

CITY OF NORTH MANKATO, MINNESOTA
PORT AUTHORITY JOINT ECONOMIC DEVELOPMENT - 240
2017 Proposed Budget

	2013 ACTUAL	2014 ACTUAL	2015 ACTUAL	2016 ADOPTED	2016 ESTIMATED	2017 PROPOSED	+/- 2016/2017	2018 FORECAST	2019 FORECAST	2020 FORECAST	2021 FORECAST	COMMENTS
REVENUES												
MISCELLANEOUS												
INTEREST EARNINGS	-			-			-	-	-	-	-	
RENTS AND ROYALTIES	22,312	11,289	9,489	5,000	5,000	5,000	-	5,000	5,000	5,000	5,000	Cropland lease
SALE OF LAND	-	503,751	124,807	175,000	673,960		(175,000)		250,000	-		
LOAN PRINCIPAL - LEFEBVRE				1,334	1,334	1,406	72	1,406	1,481	1,561	1,645	Matures 2038
LOAN INTEREST - LEFEBVRE	3,167	3,106	3,041	2,973	2,973	2,901	(72)	2,901	2,826	2,746	2,662	Matures 2038
TOTAL MISCELLANEOUS REVENUES	25,479	518,146	137,337	184,307	683,267	9,307	(175,000)	9,307	259,307	9,307	9,307	
TRANSFERS IN												
TRANSFER IN FROM 228 PA GENERAL FUND - FOR RIST PAYMENT	105,000	-	122,000			-	-				-	
TOTAL TRANSFERS IN	105,000	-	122,000	-	-	-	-	-	-	-	-	
BONDS ISSUED												
GENERAL OBLIGATION BOND PROCEEDS	-			-			-	-	-	-	-	
TOTAL BONDS ISSUED	-	-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUES	130,479	518,146	259,337	184,307	683,267	9,307	(175,000)	9,307	259,307	9,307	9,307	
EXPENDITURES												
ENGINEERING FEES	-	7,530		-	-		-	-	-	-	-	
PROFESSIONAL SERVICES	-	14,785		-	-		-	-	-	-	-	
TRAVEL EXPENSE	-			-	-		-	-	-	-	-	
ADVERTISING	-			-	-		-	-	-	-	-	
MISCELLANEOUS	24,551	20,241	23,281	25,000	25,000	25,000	-	25,000	25,000	25,000	25,000	
PROPERTY TAX	-		1,436	1,479	1,479	1,500	21	1,523	1,569	1,616	1,664	
SERVICES AND CHARGES	24,551	42,556	24,717	26,479	26,479	26,500	21	26,523	26,569	26,616	26,664	
LAND	-	425,924		-			-	-	-	-	-	
BOND PRINCIPAL - RIST CONTRACT FOR DEED	100,000	100,000	100,000	100,000	100,000	100,000	-	100,000	200,000			MATURES 1/15/19
BOND INTEREST - RIST CONTRACT FOR DEED	30,000	26,000	22,000	18,000	14,000	14,000	(4,000)	14,000	4,000			MATURES 1/15/19
CAPITAL OUTLAY	130,000	551,924	122,000	118,000	114,000	114,000	(4,000)	114,000	204,000	-	-	
TRANSFERS OUT												
OPERATING TRANSFERS	-			-			-	-	-	-	-	
OPERATING TRANSFERS - 316 Bond Reserve		100,500			378,420		-					
OPERATING TRANSFERS - 368 PA Revenue Bonds (for land sale)							-					
TOTAL TRANSFERS OUT	-	100,500	-	-	378,420	-	-	-	-	-	-	
TOTAL EXPENDITURES	154,551	694,980	146,717	144,479	518,899	140,500	(3,979)	140,523	230,569	26,616	26,664	
REVENUES OVER (UNDER) EXPENDITURES	(24,072)	(176,834)	112,620	39,828	164,368	(131,193)	(171,021)	(131,216)	28,738	(17,309)	(17,357)	
FUND BALANCE BEGINNING	259,935	235,863	59,029	171,649	171,649	336,017		211,477	80,261	108,999	91,690	
FUND BALANCE ENDING	235,863	59,029	171,649	211,477	336,017	204,824		80,261	108,999	91,690	74,333	
CASH, BEGINNING	205,298	176,160	528	103,205	114,413	278,781		147,588	16,372	45,110	27,801	
CASH, ENDING	176,160	528	114,413	143,033	278,781	147,588		16,372	45,110	27,801	10,444	