

**City of North Mankato
2014 Budget Monitoring
October 31, 2014**

Budgeted Funds	2014 Budgeted Expense (a)	Year to Date Expenses	2014 Budgeted Expense Balance	Year to Date % Expensed	2014 Budgeted Revenue (b)	Year to Date Revenue	2014 Budgeted Revenue Balance	Year to Date % Revenue	2014 Beginning Fund (Cash) Balance (c)	2014 Projected Year End Fund (Cash) Balance
Operating Funds										
General Fund	\$ 7,203,450	5,637,836.86	\$ 1,565,613	78%	\$ 7,390,721	\$ 4,704,435	\$ (2,686,286)	64%	\$ 1,400,179	\$ 1,587,450
Local Option Sales Tax	\$ 546,288	\$ 251,276	\$ 295,012	46%	\$ 500,000	\$ 360,809	\$ (139,191)	72%	\$ 137,649	\$ 91,361
Port Authority	\$ 218,260	\$ 627,468	\$ (409,208)	287%	\$ 211,754	\$ 549,284	\$ 337,530	259%	\$ 79,132	\$ 72,626
Port Authority Revolving Loan - Local	\$ -	\$ -	\$ -	0%	\$ 19,615	\$ 6,220	\$ (13,395)	32%	\$ 34,642	\$ 54,257
Port Authority Tax Increment Funds	\$ 280,593	\$ 125,932	\$ 154,661	45%	\$ 298,866	\$ 384,482	\$ 85,616	129%	\$ 57,969	\$ 76,242
Port Authority Joint Economic Development (*)	\$ 156,000	\$ 149,201	\$ 6,799	96%	\$ 129,307	\$ 122,593	\$ (6,714)	95%	\$ 176,160	\$ 149,467
Debt Service Funds	\$ 4,082,805	\$ 3,296,987	\$ 785,818	81%	\$ 4,166,619	\$ 1,599,439	\$ (2,574,947)	38%	\$ 472,250	\$ 556,064
Capital Facilities/Equipment - General	\$ 205,000	\$ 311,405	\$ (106,405)	152%	\$ 370,000	\$ 98,472	\$ (271,528)	27%	\$ 31,954	\$ 196,954
Construction Funds	\$ 2,106,884	\$ 814,470	\$ 1,292,414	39%	\$ 2,976,790	\$ 2,976,790	\$ (0)	100%	\$ (19,613)	\$ 850,293
Port Authority Construction	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ 17,030	\$ 17,030
Water Utility	\$ 2,043,405	\$ 1,567,124	\$ 476,281	77%	\$ 2,050,684	\$ 1,585,107	\$ (465,577)	77%	\$ 1,021,323	\$ 1,028,602
Sewer Utility	\$ 1,855,755	\$ 1,200,244	\$ 655,511	65%	\$ 2,181,800	\$ 1,760,171	\$ (421,629)	81%	\$ 435,981	\$ 762,026
Recycling Collection Utility	\$ 355,215	\$ 346,798	\$ 8,417	98%	\$ 377,935	\$ 268,792	\$ (109,143)	71%	\$ 136,485	\$ 159,205
Storm Water Utility	\$ 283,755	\$ 126,059	\$ 157,696	44%	\$ 275,000	\$ 229,175	\$ (45,825)	83%	\$ 117,439	\$ 108,684
Solid Waste Utility	\$ 1,109,250	\$ 817,782	\$ 291,468	74%	\$ 1,112,000	\$ 827,724	\$ (284,276)	74%	\$ -	\$ 2,750
Library Endowment (*)	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ 51,049	\$ 51,049
Park Development (*)	\$ -	\$ -	\$ -	0%	\$ -	\$ 1,500	\$ 1,500	0%	\$ 14,180	\$ 14,180
CDBG (*)	\$ 54,000	\$ 45,814	\$ 8,186	85%	\$ 50,000	\$ 16,424	\$ (33,576)	33%	\$ -	\$ (4,000)
Port Authority Revolving Loan - Federal (*)	\$ -	\$ -	\$ -	0%	\$ 81,117	\$ 27,050	\$ (54,067)	33%	\$ 750,215	\$ 831,332
Port Authority Revolving Loan - State (*)	\$ 28,968	\$ 3,744	\$ 25,224	13%	\$ 28,968	\$ 3,744	\$ (25,224)	13%	\$ 993	\$ 993
Public Access Authority (*)	\$ 232,931	\$ 155,086	\$ 77,845	67%	\$ 185,420	\$ 103,530	\$ (81,890)	56%	\$ 409,933	\$ 362,422
Public Access Equipment (*)	\$ 20,811	\$ -	\$ 20,811	0%	\$ 30	\$ -	\$ (30)	0%	\$ 126,117	\$ 105,336
Gambling (*)	\$ -	\$ 2,200	\$ (2,200)	0%	\$ -	\$ 9,255	\$ 9,255	0%	\$ 2,794	\$ 2,794
Totals	\$ 20,783,370	\$ 15,479,426	\$ 5,303,944	74%	\$ 22,406,626	\$ 15,634,996	\$ (6,779,397)	70%	\$ 5,453,860	\$ 7,077,116

(*) Restricted cash balances

(a) Budgeted expense has been adjusted from original. Local Option Sales Tax has been increased \$237,000 for the Caswell North Soccer concession stand. The Construction Fund has been increased \$2,106,884 for Roe Crest-Noretta-Belgrade Hill, Main Lift Station No. 1 and the sanitary equipment purchase. The Debt Service Funds have been increased \$1,204,800 to show payment from refunding bond escrow.

(b) Budgeted revenue has been adjusted from original. Debt Service Funds have been increased \$1,236,359 to show refunding bond escrow activity. The Construction Funds have been increased \$2,976,790 to show receipt of the 2014A Bond proceeds.

(c) Beginning Fund (Cash) Balance for the Construction Funds has been reduced \$1,424,838 to reflect payment of project costs recorded in 2013 and paid in 2014.