

**City of North Mankato
2014 Budget Monitoring
July 31, 2014**

Budgeted Funds	2014 Budgeted Expense (a)	Year to Date Expenses	2014 Budgeted Expense Balance	Year to Date % Expensed	2014 Budgeted Revenue (b)	Year to Date Revenue	2014 Budgeted Revenue Balance	Year to Date % Revenue	2014 Beginning Fund (Cash) Balance (c)	2014 Projected Year End Fund (Cash) Balance
Operating Funds										
General Fund	\$ 7,203,450	3,870,603.41	\$ 3,332,847	54%	\$ 7,390,721	\$ 3,437,941	\$ (3,952,780)	47%	\$ 1,400,179	\$ 1,587,450
Local Option Sales Tax	\$ 546,288	\$ 116,133	\$ 430,155	21%	\$ 500,000	\$ 189,376	\$ (310,624)	38%	\$ 137,649	\$ 91,361
Port Authority	\$ 218,260	\$ 70,562	\$ 147,698	32%	\$ 211,754	\$ 45,533	\$ (166,222)	22%	\$ 79,132	\$ 72,626
Port Authority Revolving Loan - Local	\$ -	\$ -	\$ -	0%	\$ 19,615	\$ 4,404	\$ (15,211)	22%	\$ 34,642	\$ 54,257
Port Authority Tax Increment Funds	\$ 280,593	\$ 116,602	\$ 163,991	42%	\$ 298,866	\$ 164,462	\$ (134,404)	55%	\$ 57,969	\$ 76,242
Port Authority Joint Economic Development (*)	\$ 156,000	\$ 138,173	\$ 17,827	89%	\$ 129,307	\$ 1,819	\$ (127,488)	1%	\$ 176,160	\$ 149,467
Debt Service Funds	\$ 4,082,805	\$ 3,252,787	\$ 830,018	80%	\$ 4,166,619	\$ 1,455,196	\$ (2,711,423)	35%	\$ 472,250	\$ 556,064
Capital Facilities/Equipment - General	\$ 205,000	\$ 204,380	\$ 620	100%	\$ 370,000	\$ 11,810	\$ (358,191)	3%	\$ 31,954	\$ 196,954
Construction Funds	\$ 2,106,884	\$ 215,972	\$ 1,890,912	10%	\$ 2,976,790	\$ 2,976,790	\$ (0)	100%	\$ (19,613)	\$ 850,293
Port Authority Construction	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ 17,030	\$ 17,030
Water Utility	\$ 2,043,405	\$ 1,109,784	\$ 933,621	54%	\$ 2,050,684	\$ 995,529	\$ (1,055,155)	49%	\$ 1,021,323	\$ 1,028,602
Sewer Utility	\$ 1,855,755	\$ 899,403	\$ 956,352	48%	\$ 2,181,800	\$ 1,235,118	\$ (946,682)	57%	\$ 435,981	\$ 762,026
Recycling Collection Utility	\$ 355,215	\$ 271,895	\$ 83,320	77%	\$ 377,935	\$ 184,570	\$ (193,365)	49%	\$ 136,485	\$ 159,205
Storm Water Utility	\$ 283,755	\$ 85,197	\$ 198,558	30%	\$ 275,000	\$ 160,234	\$ (114,766)	58%	\$ 117,439	\$ 108,684
Solid Waste Utility	\$ 1,109,250	\$ 566,848	\$ 542,402	51%	\$ 1,112,000	\$ 578,700	\$ (533,300)	52%	\$ -	\$ 2,750
Library Endowment (*)	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ 51,049	\$ 51,049
Park Development (*)	\$ -	\$ -	\$ -	0%	\$ -	\$ 1,500	\$ 1,500	100%	\$ 14,180	\$ 14,180
CDBG (*)	\$ 54,000	\$ 17,814	\$ 36,186	33%	\$ 50,000	\$ 15,000	\$ (35,000)	30%	\$ -	\$ (4,000)
Port Authority Revolving Loan - Federal (*)	\$ -	\$ -	\$ -	0%	\$ 81,117	\$ 19,070	\$ (62,047)	24%	\$ 750,215	\$ 831,332
Port Authority Revolving Loan - State (*)	\$ 28,968	\$ 2,674	\$ 26,294	9%	\$ 28,968	\$ 2,674	\$ (26,294)	9%	\$ 993	\$ 993
Public Access Authority (*)	\$ 232,931	\$ 123,442	\$ 109,489	53%	\$ 185,420	\$ 59,600	\$ (125,820)	32%	\$ 409,933	\$ 362,422
Public Access Equipment (*)	\$ 20,811	\$ -	\$ 20,811	0%	\$ 30	\$ -	\$ (30)	0%	\$ 126,117	\$ 105,336
Gambling (*)	\$ -	\$ 2,200	\$ (2,200)	100%	\$ -	\$ 4,093	\$ 4,093	100%	\$ 2,794	\$ 2,794
Totals	\$ 20,783,370	\$ 11,064,471	\$ 9,718,899	53%	\$ 22,406,626	\$ 11,543,418	\$ (10,863,209)	52%	\$ 5,453,860	\$ 7,077,116

(*) Restricted cash balances

(a) Budgeted expense has been adjusted from original. Local Option Sales Tax has been increased \$237,000 for the Caswell North Soccer concession stand. The Construction Fund has been increased \$2,106,884 for Roe Crest-Noretta-Belgrade Hill, Main Lift Station No. 1 and the sanitary equipment purchase. The Debt Service Funds have been increased \$1,204,800 to show payment from the refunding bond escrow.

(b) Budgeted revenue has been adjusted from original. Debt Service Funds have been increased \$1,236,359 to show refunding bond escrow activity. The Construction Funds have been increased \$2,976,790 to show receipt of the 2014A Bond proceeds.

(c) Beginning Fund (Cash) Balance for the Construction Funds has been reduced \$1,424,838 to reflect payment of project costs recorded in 2013 and paid in 2014.