

**City of North Mankato  
2014 Budget Monitoring  
August 31, 2014**

| Budgeted Funds                                | 2014 Budgeted Expense ( a ) | Year to Date Expenses | 2014 Budgeted Expense Balance | Year to Date % Expensed | 2014 Budgeted Revenue ( b ) | Year to Date Revenue | 2014 Budgeted Revenue Balance | Year to Date % Revenue | 2014 Beginning Fund (Cash) Balance ( c ) | 2014 Projected Year End Fund (Cash) Balance |
|---|-----------------------------|-----------------------|-------------------------------|-------------------------|-----------------------------|----------------------|-------------------------------|------------------------|--|---|
| <b>Operating Funds</b>                        |                             |                       |                               |                         |                             |                      |                               |                        |  |   |
| General Fund                                  | \$ 7,203,450                | 4,437,170.23          | \$ 2,766,280                  | 62%                     | \$ 7,390,721                | \$ 4,336,706         | \$ (3,054,015)                | 59%                    | \$ 1,400,179                             | \$ 1,587,450                                |
| Local Option Sales Tax                        | \$ 546,288                  | \$ 159,036            | \$ 387,252                    | 29%                     | \$ 500,000                  | \$ 257,429           | \$ (242,571)                  | 51%                    | \$ 137,649                               | \$ 91,361                                   |
| Port Authority                                | \$ 218,260                  | \$ 70,849             | \$ 147,411                    | 32%                     | \$ 211,754                  | \$ 45,533            | \$ (166,222)                  | 22%                    | \$ 79,132                                | \$ 72,626                                   |
| Port Authority Revolving Loan - Local         | \$ -                        | \$ -                  | \$ -                          | 0%                      | \$ 19,615                   | \$ 4,973             | \$ (14,642)                   | 25%                    | \$ 34,642                                | \$ 54,257                                   |
| Port Authority Tax Increment Funds            | \$ 280,593                  | \$ 124,272            | \$ 156,321                    | 44%                     | \$ 298,866                  | \$ 164,462           | \$ (134,404)                  | 55%                    | \$ 57,969                                | \$ 76,242                                   |
| Port Authority Joint Economic Development (*) | \$ 156,000                  | \$ 138,173            | \$ 17,827                     | 89%                     | \$ 129,307                  | \$ 2,078             | \$ (127,229)                  | 2%                     | \$ 176,160                               | \$ 149,467                                  |
| Debt Service Funds                            | \$ 4,082,805                | \$ 3,253,937          | \$ 828,868                    | 80%                     | \$ 4,166,619                | \$ 1,455,196         | \$ (2,711,423)                | 35%                    | \$ 472,250                               | \$ 556,064                                  |
| Capital Facilities/Equipment - General        | \$ 205,000                  | \$ 204,613            | \$ 387                        | 100%                    | \$ 370,000                  | \$ 87,035            | \$ (282,965)                  | 24%                    | \$ 31,954                                | \$ 196,954                                  |
| Construction Funds                            | \$ 2,106,884                | \$ 268,941            | \$ 1,837,943                  | 13%                     | \$ 2,976,790                | \$ 2,976,790         | \$ (0)                        | 100%                   | \$ (19,613)                              | \$ 850,293                                  |
| Port Authority Construction                   | \$ -                        | \$ -                  | \$ -                          | 0%                      | \$ -                        | \$ -                 | \$ -                          | 0%                     | \$ 17,030                                | \$ 17,030                                   |
| Water Utility                                 | \$ 2,043,405                | \$ 1,202,606          | \$ 840,799                    | 59%                     | \$ 2,050,684                | \$ 1,222,010         | \$ (828,674)                  | 60%                    | \$ 1,021,323                             | \$ 1,028,602                                |
| Sewer Utility                                 | \$ 1,855,755                | \$ 1,010,915          | \$ 844,840                    | 54%                     | \$ 2,181,800                | \$ 1,426,349         | \$ (755,451)                  | 65%                    | \$ 435,981                               | \$ 762,026                                  |
| Recycling Collection Utility                  | \$ 355,215                  | \$ 294,186            | \$ 61,029                     | 83%                     | \$ 377,935                  | \$ 212,321           | \$ (165,614)                  | 56%                    | \$ 136,485                               | \$ 159,205                                  |
| Storm Water Utility                           | \$ 283,755                  | \$ 91,543             | \$ 192,212                    | 32%                     | \$ 275,000                  | \$ 183,188           | \$ (91,812)                   | 67%                    | \$ 117,439                               | \$ 108,684                                  |
| Solid Waste Utility                           | \$ 1,109,250                | \$ 654,674            | \$ 454,576                    | 59%                     | \$ 1,112,000                | \$ 661,535           | \$ (450,465)                  | 59%                    | \$ -                                     | \$ 2,750                                    |
| Library Endowment (*)                         | \$ -                        | \$ -                  | \$ -                          | 0%                      | \$ -                        | \$ -                 | \$ -                          | 0%                     | \$ 51,049                                | \$ 51,049                                   |
| Park Development (*)                          | \$ -                        | \$ -                  | \$ -                          | 0%                      | \$ -                        | \$ 1,500             | \$ 1,500                      | 100%                   | \$ 14,180                                | \$ 14,180                                   |
| CDBG (*)                                      | \$ 54,000                   | \$ 17,814             | \$ 36,186                     | 33%                     | \$ 50,000                   | \$ 16,424            | \$ (33,576)                   | 33%                    | \$ -                                     | \$ (4,000)                                  |
| Port Authority Revolving Loan - Federal (*)   | \$ -                        | \$ -                  | \$ -                          | 0%                      | \$ 81,117                   | \$ 21,984            | \$ (59,133)                   | 27%                    | \$ 750,215                               | \$ 831,332                                  |
| Port Authority Revolving Loan - State (*)     | \$ 28,968                   | \$ 3,036              | \$ 25,932                     | 10%                     | \$ 28,968                   | \$ 3,036             | \$ (25,932)                   | 10%                    | \$ 993                                   | \$ 993                                      |
| Public Access Authority (*)                   | \$ 232,931                  | \$ 129,212            | \$ 103,719                    | 55%                     | \$ 185,420                  | \$ 59,600            | \$ (125,820)                  | 32%                    | \$ 409,933                               | \$ 362,422                                  |
| Public Access Equipment (*)                   | \$ 20,811                   | \$ -                  | \$ 20,811                     | 0%                      | \$ 30                       | \$ -                 | \$ (30)                       | 0%                     | \$ 126,117                               | \$ 105,336                                  |
| Gambling (*)                                  | \$ -                        | \$ 2,200              | \$ (2,200)                    | 100%                    | \$ -                        | \$ 6,036             | \$ 6,036                      | 100%                   | \$ 2,794                                 | \$ 2,794                                    |
| <b>Totals</b>                                 | <b>\$ 20,783,370</b>        | <b>\$ 12,063,178</b>  | <b>\$ 8,720,192</b>           | <b>58%</b>              | <b>\$ 22,406,626</b>        | <b>\$ 13,144,184</b> | <b>\$ (9,262,442)</b>         | <b>59%</b>             | <b>\$ 5,453,860</b>                      | <b>\$ 7,077,116</b>                         |

(\*) Restricted cash balances

\$2,106,884 for Roe Crest-Noretta-Belgrade Hill, Main Lift Station No. 1 and the sanitary equipment purchase. The Debt Service Funds have been increased \$1,204,800 to show payment from refunding bond escrow.

( b ) Budgeted revenue has been adjusted from original. Debt Service Funds have been increased \$1,236,359 to show refunding bond escrow activity. The Construction Funds have been increased \$2,976,790 to show receipt of the 2014A Bond proceeds.

( c ) Beginning Fund (Cash) Balance for the Construction Funds has been reduced \$1,424,838 to reflect payment of project costs recorded in 2013 and paid in 2014.