

**City of North Mankato  
2015 Budget Monitoring  
April 30, 2015**

Budgeted Funds	EXPENDITURES				REVENUES				CASH	
	2015 Expenditure Budget	2015 Actual Expenditures	Difference	% Actual to Budget	2015 Revenue Budget	2015 Actual Revenues	Difference	% Actual to Budget	2015 Beginning Fund (Cash) Balance	2015 Projected Year End Fund (Cash) Balance
<b>Operating Funds</b>										
<b>General Fund</b>	\$ 7,170,951	\$ 1,934,981	\$ (5,235,970)	27%	\$ 7,415,969	\$ 551,433	\$ (6,864,536)	7%	1,603,420	\$ 1,848,438
<b>Local Option Sales Tax ( b )</b>	\$ 510,444	\$ 75,597	\$ (434,847)	15%	\$ 547,000	\$ 100,334	\$ (446,666)	18%	-	\$ 36,556
<b>Port Authority ( d )</b>	\$ 194,856	\$ 5,976	\$ (188,880)	3%	\$ 89,335	\$ -	\$ (89,335)	0%	198,849	\$ 93,328
<b>Port Authority Revolving Loan - Local ( a )</b>	\$ -	\$ -	\$ -	0%	\$ 20,045	\$ 11,234	\$ (8,811)	56%	66,891	\$ 86,936
<b>Port Authority Tax Increment Funds</b>	\$ 312,884	\$ -	\$ (312,884)	0%	\$ 360,982	\$ -	\$ (360,982)	0%	286,232	\$ 334,330
<b>Port Authority Joint Economic Development (*) ( d )</b>	\$ 152,000	\$ 112,000	\$ (40,000)	74%	\$ 131,307	\$ 1,436	\$ (129,871)	1%	527	\$ (20,166)
<b>Debt Service Funds</b>	\$ 3,048,867	\$ 2,232,678	\$ (816,189)	73%	\$ 3,389,463	\$ 277,888	\$ (3,111,575)	8%	865,715	\$ 1,206,311
<b>Capital Facilities/Equipment - General</b>	\$ 252,000	\$ 12,600	\$ (239,400)	5%	\$ 170,000	\$ -	\$ (170,000)	0%	242,799	\$ 160,799
<b>Construction Funds ( e )</b>	\$ 2,445,816	\$ 317,161	\$ (2,128,655)	13%	\$ 1,675,000	\$ 332,677	\$ (1,342,323)	20%	1,400,133	\$ 228,717
<b>Water Utility</b>	\$ 2,002,259	\$ 808,383	\$ (1,193,876)	40%	\$ 1,901,635	\$ 536,258	\$ (1,365,377)	28%	1,008,075	\$ 907,451
<b>Sewer Utility</b>	\$ 2,237,176	\$ 481,997	\$ (1,755,179)	22%	\$ 2,123,812	\$ 681,474	\$ (1,442,338)	32%	1,105,912	\$ 992,548
<b>Recycling Collection Utility ( c )</b>	\$ 560,421	\$ 194,575	\$ (365,846)	35%	\$ 525,000	\$ 159,824	\$ (365,176)	30%	32,968	\$ (2,453)
<b>Storm Water Utility</b>	\$ 274,046	\$ 36,788	\$ (237,258)	13%	\$ 275,000	\$ 93,366	\$ (181,634)	34%	66,374	\$ 67,328
<b>Solid Waste Utility</b>	\$ 745,000	\$ 122,662	\$ (622,338)	16%	\$ 775,000	\$ 251,567	\$ (523,433)	32%	1,319	\$ 31,319
<b>Library Endowment (*)</b>	\$ -	\$ 1,070	\$ 1,070	0%	\$ -	\$ 4,425	\$ 4,425	0%	51,049	\$ 51,049
<b>Park Development (*)</b>	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	15,680	\$ 15,680
<b>CDBG (*)</b>	\$ 63,000	\$ 3,910	\$ (59,090)	6%	\$ 63,000	\$ 60,944	\$ (2,056)	97%	-	\$ -
<b>Port Authority Revolving Loan - Federal (*) ( a )</b>	\$ 30,000	\$ -	\$ (30,000)	0%	\$ 98,650	\$ 32,776	\$ (65,874)	33%	537,071	\$ 605,721
<b>Port Authority Revolving Loan - State (*)</b>	\$ 28,969	\$ -	\$ (28,969)	0%	\$ 28,968	\$ -	\$ (28,968)	0%	993	\$ 992
<b>Public Access Authority (*)</b>	\$ 390,281	\$ 122,947	\$ (267,334)	32%	\$ 185,000	\$ 4,243	\$ (180,757)	2%	293,525	\$ 88,244
<b>Public Access Equipment (*)</b>	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	-	\$ -
<b>Gambling (*)</b>	\$ -	\$ 2,500	\$ 2,500	0%	\$ -	\$ 3,423	\$ 3,423	0%	-	\$ -
<b>Totals</b>	<b>\$ 20,418,970</b>	<b>\$ 6,465,827</b>	<b>\$ (13,953,143)</b>	<b>32%</b>	<b>\$ 19,775,166</b>	<b>\$ 3,103,302</b>	<b>\$ (16,671,864)</b>	<b>16%</b>	<b>7,777,533</b>	<b>\$ 6,733,128</b>

( \* ) Restricted cash balances

( a ) Port Authority Revolving Loan funds estimated revenue includes receipt of principal repayments.

( b ) Local Option Sales Tax expenditure budget reduced by the \$173,000 purchase of 233 Wheeler. The expenditure for the purchase of Wheeler was incurred in 2014.

( c ) Recycling Collection Utility actual expenditures reduced by \$869,290 for debt service expenditures paid with bond escrow. Expenditure budget reduced \$5,200 in non-capitalized equipment.

( d ) Beginning cash balances changed for the following funds: Port Authority \$48,213, Port Authority Joint Economic Development -\$148,713, and Debt Service Funds \$100,500. This was due to reclassification of expenditures and revenues related to the sale of land and the payoff of deferred assessments.

( e ) Construction Funds revenue and expenditure budgets each increased \$1,675,000 for Well No. 9 project costs and bond sale. Projected Year End Fund (Cash) Balance was reduced to account for payment of accrued expenditures for sanitation carts in the amount of \$400,601.