

**CITY OF NORTH MANKATO, MINNESOTA
WASTEWATER FUND COLLECTIONS - 602
2018 Budget**

	2014 ACTUAL	2015 ACTUAL	2016 ACTUAL	2017 ADOPTED	2018 PROPOSED	+/- 2017/2018	2019 FORECAST	2020 FORECAST	2021 FORECAST	2022 FORECAST	COMMENTS
REVENUES											
CUSTOMER RECEIPTS	2,092,942	2,073,784	2,097,858	2,270,000	2,400,000	130,000	2,424,000	2,448,240	2,472,722	2,497,449	Rate Increase better than anticipated
SPECIAL ASSESSMENTS AND MISCELLANEOUS	3,282	1,155	19,836	4,193	17,676	13,483	17,676	2,710	2,069	1,957	
TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	
BONDS ISSUED	-	-	10,653	-	-	-	-	-	-	-	
CAPITAL CONTRIBUTIONS	95,053	-	-	-	-	-	-	-	-	-	
TOTAL REVENUES	2,191,276	2,074,938	2,128,347	2,274,193	2,417,676	143,483	2,441,676	2,450,950	2,474,791	2,499,406	
EXPENDITURES											
PERSONNEL SERVICES	351,151	376,282	395,135	396,852	430,238	33,386	442,286	454,746	467,635	480,969	
SUPPLIES	17,225	18,470	43,071	32,780	32,380	(400)	29,169	29,461	29,756	30,054	
SERVICES AND CHARGES	797,908	1,019,720	1,098,427	1,110,214	1,128,695	18,481	1,118,773	1,129,961	1,141,261	1,152,673	Treatment Costs
CAPITAL OUTLAY	315,582	340,333	317,356	245,500	250,000	4,500	250,000	270,000	290,000	300,000	Increased capital outlay to reduce debt
DEBT SERVICE	51,987	191,058	102,715	370,603	410,378	39,775	324,819	222,018	216,560	182,335	Refunding
TRANSFERS OUT	209,000	185,000	185,000	185,000	185,000	-	185,000	185,000	185,000	185,000	
TOTAL EXPENDITURES	1,742,852	2,130,864	2,141,704	2,340,949	2,436,691	95,742	2,350,047	2,291,186	2,330,212	2,331,031	
REVENUES OVER (UNDER) EXPENDITURES	448,424	(55,925)	(13,358)	(66,756)	(19,015)	47,741	91,629	159,764	144,579	168,375	
FUND BALANCE BEGINNING	8,752,623	8,877,624	8,635,635	8,623,642	8,556,886		8,537,870	8,629,499	8,789,264	8,933,843	
FUND BALANCE ENDING	9,201,047	8,635,635	8,623,642	8,556,886	8,537,870		8,629,499	8,789,264	8,933,843	9,102,218	
FUND BALANCE AS % OF TOTAL EXPENDITURES	528%	405%	403%	366%	350%		367%	384%	383%	390%	
ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	252,261			40,151	34,770	-	35,300	35,300	35,300	35,300	
CASH, BEGINNING	405,228	1,105,912	1,012,765	757,397	731,494		747,249	874,178	1,069,242	1,249,121	
CASH, ENDING	1,105,912	1,012,765	757,397	731,494	747,249		874,178	1,069,242	1,249,121	1,452,796	
CASH AS % OF TOTAL EXPENDITURES	63%	48%	35%	31%	31%		37%	47%	54%	62%	

CITY OF NORTH MANKATO, MINNESOTA WASTEWATER FUND - 602 2018 Budget													
Incode Accounts			2014 ACTUAL	2015 ACTUAL	2016 ACTUAL	2017 ADOPTED	2018 PROPOSED	+/- 2017/2018	2019 FORECAST	2020 FORECAST	2021 FORECAST	2022 FORECAST	COMMENTS
REVENUES													
CUSTOMER RECEIPTS													
602	7020	481200			-			-	-	-	-	-	
602	7020	482100	2,092,942	2,073,784	2,097,858	2,270,000	2,400,000	130,000	2,424,000	2,448,240	2,472,722	2,497,449	Rate Increase better than anticipated
TOTAL CUSTOMER RECEIPTS			2,092,942	2,073,784	2,097,858	2,270,000	2,400,000	130,000	2,424,000	2,448,240	2,472,722	2,497,449	
SPECIAL ASSESSMENTS AND MISCELLANEOUS													
SPECIAL ASSESSMENTS													
602	7020	421100	3,282	3,142	17,715	2,291	17,676	15,385	17,676	2,180	2,069	1,957	
602	7020	421120		(1,987)	-			-	-	-	-	-	
TOTAL SPECIAL ASSESSMENTS			3,282	1,155	17,715	2,291	17,676	15,385	17,676	2,180	2,069	1,957	
INVESTMENT EARNINGS													
602	7020	471100			2,193	1,902		(1,902)	-	530	-	-	
602	7020	471200						-	-	-	-	-	
TOTAL INVESTMENT EARNINGS			-	-	2,193	1,902	-	(1,902)	-	530	-	-	
OTHER													
602	7020	483800			(72)			-	-	-	-	-	
TOTAL OTHER			-	-	(72)	-	-	-	-	-	-	-	
TOTAL SPECIAL ASSESSMENTS AND MISCELLANEOUS			3,282	1,155	19,836	4,193	17,676	13,483	17,676	2,710	2,069	1,957	
TRANSFERS IN													
602	7020	493100			-			-	-	-	-	-	
TOTAL TRANSFERS IN			-	-	-	-	-	-	-	-	-	-	
BONDS ISSUED													
GENERAL OBLIGATION BOND PROCEEDS					-			-	-	-	-	-	
PREMIUMS ON BONDS SOLD					10,653			-	-	-	-	-	
TOTAL BONDS ISSUED			-	-	10,653	-	-	-	-	-	-	-	
CAPITAL CONTRIBUTIONS													
CAPITAL CONTRIBUTIONS			95,053		-			-	-	-	-	-	
TOTAL CAPITAL CONTRIBUTIONS			95,053	-	-	-	-	-	-	-	-	-	
TOTAL REVENUES			2,191,276	2,074,938	2,128,347	2,274,193	2,417,676	143,483	2,441,676	2,450,950	2,474,791	2,499,406	
EXPENDITURES													
602	7020	611100	241,359	253,242	258,399	266,163	268,979	2,816	277,049	285,360	293,921	302,739	
602	7020	611120	2,864	3,951	3,951	11,000	11,330	330	11,330	11,330	11,330	11,330	
602	7020	611200	14,427	16,254	12,364	10,000	15,000	5,000	15,000	15,000	15,000	15,000	
602	7020	612110	18,340	19,934	20,048	20,736	21,299	563	21,512	21,727	21,944	22,163	
GERF CHANGE					23,808			-	-	-	-	-	
602	7020	612120	18,276	19,498	19,951	22,018	22,592	574	22,818	23,046	23,276	23,509	
602	7020	612140	50,149	45,054	34,435	44,317	65,719	21,402	69,005	72,455	76,078	79,882	
602	7020	612150	(16,399)	(2,543)	1,140			-	-	-	-	-	
602	7020	612160	548	544	565	606	614	8	620	626	632	638	
602	7020	612161	1,160	1,096	1,142	1,230	1,181	(49)	1,193	1,205	1,217	1,229	
602	7020	612162	6,772	8,178	9,610	9,866	11,366	1,500	11,480	11,595	11,711	11,828	
602	7020	612163			-		813	813	821	829	837	845	
602	7020	612180	13,656	11,074	9,722	10,916	11,345	429	11,458	11,573	11,689	11,806	
PERSONNEL SERVICES			351,151	376,282	395,135	396,852	430,238	33,386	442,286	454,746	467,635	480,969	
602	7020	621100	453	3,692	686	3,500	3,500	-	3,535	3,570	3,606	3,642	
602	7020	621150	66	563	386	1,000	1,200	200	1,212	1,224	1,236	1,248	
602	7020	621180	-	25	63	100		(100)	-	-	-	-	
602	7020	621410	1,456	1,670	440	2,000	1,500	(500)	1,515	1,530	1,545	1,560	
602	7020	621420	745	637	338	680	680	-	687	694	701	708	
602	7020	636100	10,613	8,027	29,724	15,000	15,000	-	15,150	15,302	15,455	15,610	
602	7020	636200	687		343	2,500	2,500	-	2,525	2,550	2,576	2,602	
602	7020	636700	1,828	3,567	6,435	5,000	5,000	-	5,050	5,101	5,152	5,204	
602	7020	636820			301			-	-	-	-	-	
602	7020	636900	1,830	289	4,355	3,000	3,000	-	3,030	3,060	3,091	3,122	
SUPPLIES			17,225	18,470	43,071	32,780	32,380	(400)	29,169	29,461	29,756	30,054	
602	7020	621210	3,120	3,545	4,021	3,500	4,000	500	4,040	4,080	4,121	4,162	
602	7020	631100	14,283	47,584	23,922	17,000	17,000	-	17,170	17,342	17,515	17,690	
602	7020	631200	3,931	2,994	8,578	3,500	7,000	3,500	7,070	7,141	7,212	7,284	
602	7020	631300	17,107	17,745	-	20,000	20,000	-	20,200	20,402	20,606	20,812	
602	7020	631500	5,307	1,591	10,629	5,000	12,500	7,500	12,625	12,751	12,879	13,008	
602	7020	632100	5,040	23	23	100	100	-	101	102	103	104	

**CITY OF NORTH MANKATO, MINNESOTA
WASTEWATER FUND - 602
2018 Budget**

Incode Accounts			2014 ACTUAL	2015 ACTUAL	2016 ACTUAL	2017 ADOPTED	2018 PROPOSED	+/- 2017/2018	2019 FORECAST	2020 FORECAST	2021 FORECAST	2022 FORECAST	COMMENTS	
602	7020	632110	TRAVEL EXPENSE	1,635	925	3,533	2,000	2,500	500	2,525	2,550	2,576	2,602	
602	7020	633100	TELEPHONE AND TELEGRAPH	1,218	1,230	1,230	1,300	1,300	-	1,313	1,326	1,339	1,352	
602	7020	633110	CELLULAR/RADIO TELEPHONE SERVICE	395	503	1,191	500	500	-	505	510	515	520	
602	7020	634100	ELECTRIC UTILITIES	29,353	26,434	31,590	30,000	35,000	5,000	35,350	35,704	36,061	36,422	
602	7020	634400	SEWAGE TREATMENT	700,373	891,809	989,406	1,000,000	1,000,000	-	1,010,000	1,020,100	1,030,301	1,040,604	
602	7020	635100	REPAIR & MAINT CONTRACT	1,395	617	486	1,500	1,500	-	1,515	1,530	1,545	1,560	
602	7020	638800	GENERAL LIABILITY	26,274	20,621	20,621	20,621	20,958	337	21,168	21,380	21,594	21,810	
602	7020	638810	PROPERTY INSURANCE	1,654	1,036	1,063	1,063	2,154	1,091	2,176	2,198	2,220	2,242	
602	7020	638820	AUTOMOTIVE INSURANCE	1,852	1,377	1,630	1,630	1,683	53	1,700	1,717	1,734	1,751	
602	7020	638900	MISCELLANEOUS	2,374	1,687	504	2,500	2,500	-	2,525	2,550	2,576	2,602	
			SERVICES AND CHARGES	797,908	1,019,720	1,098,427	1,110,214	1,128,695	18,481	1,118,773	1,129,961	1,141,261	1,152,673	
602	7020	638700	DEPRECIATION EXPENSE	302,071		307,079			-	-	-	-	-	
602	7020	702100	IMPROVEMENT OTHER THAN BLDG.	3,330					-	-	-	-	-	
602	7020	703100	MOTOR VEHICLES			-			-	-	-	-	-	
602	7020	703200	OTHER EQUIPMENT PURCHASE	10,181	301,084	10,277	245,500	250,000	4,500	250,000	270,000	290,000	300,000	
602	7020	703200	FINANCIAL SYSTEM UPGRADE		37,976	-			-	-	-	-	-	
602	7020	703200	ROE CREST/NORETTA/OLD BELGRADE HILL RAVINE			-			-	-	-	-	-	
602	7020	703200	LIFT STATION UPGRADE		338	-			-	-	-	-	-	
602	7020	703200	NEW SERVER		936				-	-	-	-	-	
			Northport Ind. Park West Expansion - Ph. 1						-	-	-	-	-	Future projects that may be possible
			Street & Utility Project - Lor Ray Dr.						-	-	-	-	-	to fund with cash
			Marvin Lift Station Upgrade						-	-	-	-	-	
			Sewer Camera						-	-	-	-	-	
			Carol Court Force Main						-	-	-	-	-	
			Carol Court Lift Station Improvements						-	-	-	-	-	
			One-Ton Truck with Crane						-	-	-	-	-	
			Marvin Blvd Force Main						-	-	-	-	-	
			Carol Court Gravity Overflow Replacement						-	-	-	-	-	
			Replace Oak Terrace Controls						-	-	-	-	-	
			Replace Main Lift Station Roof						-	-	-	-	-	
			Replace Pump 4 at Main Lift Station 2						-	-	-	-	-	
			Sanitary Sewer Lining						-	-	-	-	-	
			CAPITAL OUTLAY	315,582	340,333	317,356	245,500	250,000	4,500	250,000	270,000	290,000	300,000	
602	7020	800300	FISCAL AGENTS' FEE	440	690	280	440	440	-	440	440	440	440	
602	7020	800500	BOND ISSUANCE COSTS		79,113	4,815	-	-	-	-	-	-	-	
602	7020	800510	Discount on Bonds Issued	529	(69,471)	529			-	-	-	-	-	
602	7020	800100	1997A Public Facilities Loan - Principal	-			66,206	68,480	2,274	37,022	-	-	-	MATURES 2019
602	7020	800200	1997A Public Facilities Loan - Interest	10,932		7,486	5,288	3,014	(2,274)	630	-	-	-	MATURES 2019
602	7020	800100	1998B Public Facilities Loan - Principal	-			28,000	29,000	1,000	30,000	-	-	-	MATURES 2019
602	7020	800200	1998B Public Facilities Loan - Interest	4,922		3,580	2,732	1,853	(879)	942	-	-	-	MATURES 2019
602	7020	800100	2005A G.O. Capital Projects Fund - Principal	-					-	-	-	-	-	Refunded by 2015B 9/21/2015
602	7020	800200	2005A G.O. Capital Projects Fund - Interest	6,873					-	-	-	-	-	
602	7020	800100	2006B G.O. Utility Revenue Bonds - Principal	-					-	-	-	-	-	Refunded by 2015B 2/1/2016
602	7020	800200	2006B G.O. Utility Revenue Bonds - Interest	10,136		23,728			-	-	-	-	-	
602	7020	800100	2007B G.O. Utility Revenue Bonds - Principal	-			42,000	45,500	3,500	-	-	-	-	Refunded by 2015B 2/1/2018
602	7020	800200	2007B G.O. Utility Revenue Bonds - Interest	18,154		15,573	13,830	6,479	(7,351)	-	-	-	-	
602	7020	800100	2015B Refunding Bonds Principal				62,500	109,250	46,750	115,250	82,250	82,250	52,500	MATURES 2022
602	7020	800200	2015B Refunding Bonds Interest			8,663	14,318	12,443	(1,875)	9,165	5,708	3,150	1,575	
602	7020	800500	2015B Refunding Bonds Issuance Cost						-	-	-	-	-	
602	7020	800100	2014 GO Sewer Revenue Bonds - Principal - Main Lift Station				40,000	45,000	5,000	45,000	45,000	45,000	45,000	MATURES 2029
602	7020	800200	2014 GO Sewer Revenue Bonds - Interest - Main Lift Station			18,237	19,075	17,875	(1,200)	16,525	15,175	13,825	12,475	MATURES 2029
602	7020	800100	2014 GO Sewer Revenue Bonds - Principal - Roe Crest/Noretta/Old Belgrade Hill Sewer				40,000	40,000	-	40,000	45,000	45,000	45,000	MATURES 2029
602	7020	800200	2014 GO Sewer Revenue Bonds - Interest - Roe Crest/Noretta/Old Belgrade Hill Sewer			19,825	18,625	17,425	(1,200)	16,225	15,025	13,675	12,325	MATURES 2029
602	7020	800100	2016 Roe Crest Drive Reconstruction - Principal					10,000	10,000	10,000	10,000	10,000	10,000	
602	7020	800100	2016 Roe Crest Drive Reconstruction - Interest				17,590	3,620	(13,970)	3,620	3,420	3,220	3,020	
			NEW DEBT - Sewer Portion of Projects						-	-	-	-	-	
			DEBT SERVICE	51,987	191,058	102,715	370,603	410,378	39,775	324,819	222,018	216,560	182,335	
			TRANSFERS OUT						-	-	-	-	-	

CITY OF NORTH MANKATO, MINNESOTA														
WASTEWATER FUND - 602														
2018 Budget														
Incode Accounts			2014	2015	2016	2017	2018		2019	2020	2021	2022		
			ACTUAL	ACTUAL	ACTUAL	ADOPTED	PROPOSED	+/- 2017/2018	FORECAST	FORECAST	FORECAST	FORECAST	COMMENTS	
602	7020	993100	OPERATING TRANSFERS to General Fund 101	109,000	110,000	110,000	110,000	110,000	-	110,000	110,000	110,000	110,000	
602	7020	993100	OPERATING TRANSFERS to Capital Facilities Fund 230	100,000	75,000	75,000	75,000	75,000	-	75,000	75,000	75,000	75,000	
TOTAL TRANSFERS OUT			209,000	185,000	185,000	185,000	185,000	185,000	-	185,000	185,000	185,000	185,000	
TOTAL EXPENDITURES			1,742,852	2,130,864	2,141,704	2,340,949	2,436,691	95,742	2,350,047	2,291,186	2,330,212	2,331,031		
REVENUES OVER (UNDER) EXPENDITURES			448,424	(55,925)	(13,358)	(66,756)	(19,015)	47,741	91,629	159,764	144,579	168,375		
FUND BALANCE BEGINNING			8,752,623	8,877,624	8,635,635	8,623,642	8,556,886		8,537,870	8,629,499	8,789,264	8,933,843		
FUND BALANCE ENDING			8,877,624	8,635,635	8,623,642	8,556,886	8,537,870		8,629,499	8,789,264	8,933,843	9,102,218		
FUND BALANCE AS % OF TOTAL EXPENDITURES			509%	405%	403%	366%	350%		367%	384%	383%	390%		
ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES														
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES			252,261	(37,222)	(11,768)	40,853	34,770	-	35,300	35,300	35,300	35,300		
CASH, BEGINNING			405,228	1,105,912	1,012,765	757,397	731,494		747,249	874,178	1,069,242	1,249,121		
CASH, ENDING			1,105,912	1,012,765	757,397	731,494	747,249		874,178	1,069,242	1,249,121	1,452,796		
CASH AS % OF TOTAL EXPENDITURES			1	48%	35%	31%	31%		37%	47%	54%	62%		