

**CITY OF NORTH MANKATO, MINNESOTA
SALES TAX FUND(S) - 221
2018 Budget**

	2014 ACTUAL	2015 ACTUAL	2016 ACTUAL	2017 ADOPTED	2018 PROPOSED	+/- 2017/2018	2019 FORECAST	2020 FORECAST	2021 FORECAST	2022 FORECAST	COMMENTS
REVENUES											
SALES TAXES	530,504	587,673	581,545	600,000	600,000	-	600,000	600,000	600,000	600,000	
CONTRIBUTIONS/DONATIONS	26,278	6,500				-	-	-	-	-	
INTEREST EARNINGS	-	-				-	-	-	-	-	
BOND PROCEEDS	-	-				-	-	-	-	-	
MISCELLANEOUS	-	-				-	-	-	-	-	
TOTAL REVENUES	556,782	594,173	581,545	600,000	600,000	-	600,000	600,000	600,000	600,000	
EXPENDITURES											
TRUNK HIGHWAY 14/41 INTERCHANGE	30,961	226,556	-	225,506	222,806	(2,700)	225,056	50,881	0	-	
CASWELL PARK	-	-				-	-	-	-	-	
CASWELL NORTH SOCCER FIELDS	279,704	111,512				-	-	-	-	-	
BENSON PARK	-	-				-	-	-	-	-	
SPRING LAKE PARK	-	-				-	-	-	-	-	
NORTH MANKATO TAYLOR LIBRARY	-	-				-	-	-	-	-	
RIVERFRONT REDEVELOPMENT	87,586	-				-	-	-	-	-	
SPRING LAKE - LAKE IMPROVEMENTS	-	-				-	-	-	-	-	
BENSON LAKE - LAKE IMPROVEMENTS	-	-				-	-	-	-	-	
DEBT SERVICE - Issuance/Other costs	-	-				-	-	-	-	-	
2018 CIP Project - \$5-\$8 million	-	-	-	-	-	-	180,291	248,823	296,950	299,478	\$5-\$8 million 2018 project
TRANSFERS - Debt Service Fund 311	285,588	284,688	279,988	299,363	297,863	(1,500)	301,088	298,425	299,850	295,425	
TOTAL EXPENDITURES	683,839	622,756	279,988	524,869	520,669	(4,200)	706,435	598,129	596,800	594,903	
REVENUES OVER (UNDER) EXPENDITURES	(127,057)	(28,583)	301,557	75,131	79,331	4,200	(106,435)	1,871	3,200	5,097	
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	-	17,990	-	-	-	(65,000)	-	-	-	-	
CASH, BEGINNING	137,649	10,593	(0)	36,498	111,629		190,960	84,524	86,395	89,595	
CASH, ENDING	10,593	(0)	36,498	111,629	190,960		84,524	86,395	89,595	94,692	

**CITY OF NORTH MANKATO, MINNESOTA
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2018 Proposed Budget**

INCODE			2014 ACTUAL	2015 ACTUAL	2016 ACTUAL	2017 PROPOSED	2018 PROPOSED	+/- 2017/2018	2019 FORECAST	2020 FORECAST	2021 FORECAST	2022 FORECAST	COMMENTS
REVENUES													
SALES TAXES													
221	1510	416500	530,504	587,673	581,546	600,000	600,000	-	600,000	600,000	600,000	600,000	
LOCAL OPTION SALES TAX			530,504	587,673	581,546	600,000	600,000	-	600,000	600,000	600,000	600,000	
TOTAL SALES TAXES			530,504	587,673	581,546	600,000	600,000	-	600,000	600,000	600,000	600,000	
CONTRIBUTIONS/DONATIONS													
221	1510	473110	26,278	6,500									
CONTRIBUTIONS/DONATIONS			26,278	6,500									
CONTRIBUTIONS/DONATIONS			-										
TOTAL CONTRIBUTIONS/DONATIONS			26,278	6,500									
INTEREST EARNINGS													
221	1510	471100											
INTEREST EARNINGS													
INTEREST EARNINGS													
TOTAL INTEREST EARNINGS			-	-	-	-	-	-	-	-	-	-	
BOND PROCEEDS													
221	1510	495100											
GENERAL OBLIGATION BOND PROCEEDS													
GENERAL OBLIGATION BOND PROCEEDS													
410	1510	495100											
GENERAL OBLIGATION BOND PROCEEDS													
TOTAL BOND PROCEEDS			-	-	-	-	-	-	-	-	-	-	
MISCELLANEOUS													
221	121100												
ACCOUNTS RECEIVABLE													
221	132110												
DUE FROM OTHER GOVERNMENT													
OTHER INCOME													
TOTAL MISCELLANEOUS			-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUES			556,782	594,173	581,546	600,000	600,000	-	600,000	600,000	600,000	600,000	
EXPENDITURES													
TRUNK HIGHWAY 14/41 INTERCHANGE DS Fund 370													
221			4,513										
ENGINEERING FEES			4,513										
221			1,599										
PROFESSIONAL SERVICES			1,599										
221			350										
MISCELLANEOUS			350										
221	1510	993100	24,500	226,556	223,156	225,506	222,806	(2,700)	225,056	50,881	0	-	
OPERATING TRANSFER - NOTE PAYABLE TO PORT AUTHORITY FOR INTERCHANGE PROJECT - DS Fund 370			24,500	226,556	223,156	225,506	222,806	(2,700)	225,056	50,881	0	-	
TOTAL TRUNK HIGHWAY 14/41 INTERCHANGE			30,961	226,556	223,156	225,506	222,806	(2,700)	225,056	50,881	0	-	
CASWELL NORTH SOCCER FIELDS													
221	4531	636900	40										
ENGINEERING FEES			40										
PROFESSIONAL SERVICES													
REFUSE DISPOSAL			2,284										
NON CAPITALIZED EQUIPMENT				5,597									
MISCELLANEOUS													
SERVICES AND CHARGES			2,324	-	-	-	-	-	-	-	-	-	
221	4531	701100	277,379	105,915									
BUILDING & STRUCTURES			277,379	105,915									
IMPROVEMENT OTHER THAN BUILDING			0										
CAPITAL OUTLAY			277,379	-	-	-	-	-	-	-	-	-	
TOTAL CASWELL NORTH SOCCER FIELDS			279,704	111,512	-	-	-	-	-	-	-	-	
RIVERFRONT REDEVELOPMENT													
SUPPLIES													
211	1510	631100			464								
ENGINEERING FEES					464								
PROFESSIONAL SERVICES													
410	201101												
ACCOUNTS PAYABLE - Marigold - Bolton & Menk													
410	201101												
ACCOUNTS PAYABLE - Marigold - Bolton & Menk													
410	201101												
ACCOUNTS PAYABLE - Marigold - Survey Services													
221	201101												
ACCOUNTS PAYABLE - Downtown grant - American Legion													
221	201101												
ACCOUNTS PAYABLE - Downtown map updates - Survey Services													
MISCELLANEOUS													
SERVICES AND CHARGES			-	-	464	-	-	-	-	-	-	-	
221	5111	700100	87,586										
Purchase of downtown property			87,586										
IMPROVEMENT OTHER THAN BUILDING													
CAPITAL OUTLAY			87,586	-	-	-	-	-	-	-	-	-	
TOTAL RIVERFRONT REDEVELOPMENT			87,586	-	-	-	-	-	-	-	-	-	

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2018 CIP Project - \$5.735 Million								-	-	-	-	-	
ENGINEERING FEES								-	-	-	-	-	
PROFESSIONAL SERVICES								-	-	-	-	-	
MISCELLANEOUS								-	-	-	-	-	
993100								-	180,291	248,823	296,950	299,478	\$5-\$8 million 2018 project
TOTAL 2018 CIP PROJECT - \$5.735 Million			-	-	-	-	-	-	180,291	248,823	296,950	299,478	-
TRANSFERS - Debt Service Fund 311								-	-	-	-	-	
221	1510	993100	145,000	150,000	150,000	175,000	180,000	5,000	185,000	190,000	200,000	205,000	Maturity 2024
221	1510	993100	69,963	65,613	61,113	56,613	51,363	(5,250)	45,963	39,950	33,300	25,800	Maturity 2024
			400		400	400	400	-	400	400	400	400	Maturity 2024
221	1510	993100	50,000	50,000	50,000	50,000	50,000	-	55,000	55,000	55,000	55,000	Matures 2025
221	1510	993100	19,825	19,075	18,075	16,950	15,700	(1,250)	14,325	12,675	10,750	8,825	Matures 2025
			400		400	400	400	-	400	400	400	400	Matures 2025
TOTAL TRANSFERS - Debt Service Fund 311			285,588	284,688	279,988	299,363	297,863	(1,500)	301,088	298,425	299,850	295,425	
TOTAL EXPENDITURES			683,839	622,756	503,608	524,869	520,669	21,725	706,435	598,129	596,800	594,903	
REVENUES OVER (UNDER) EXPENDITURES			(127,057)	(28,583)	77,939	75,131	79,331	(11,725)	(106,435)	1,871	3,200	5,097	
FUND BALANCE BEGINNING			218,434	91,378	62,795	140,734	215,865		295,195	188,760	190,631	193,831	
FUND BALANCE ENDING			91,378	62,795	140,734	215,865	295,195		188,760	190,631	193,831	198,928	
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES				17,990				(65,000)	-	-	-	-	
CASH, BEGINNING			137,649	10,593	(25,847)	36,498	111,629		190,960	84,524	86,395	89,595	
CASH, ENDING			10,593	(0)	36,498	111,629	190,960		84,524	86,395	89,595	94,692	