

CITY OF NORTH MANKATO 2016 BUDGET MONITORING 31-Aug-16											
Fund #	Budgeted Funds	EXPENDITURES				REVENUES				CASH	
		2016 Expenditure Budget	2016 Actual Expenditures	Difference	% Exp. Budget Expended	2016 Revenue Budget	2016 Actual Revenues	Difference	% Rev. Budget Collected	2016 Beginning Cash Balance	2016 Projected Year End Cash Balance
101	General Fund	\$ 7,711,083	\$ 4,410,240	\$ (3,300,843)	57%	\$ 7,805,436	\$ 3,931,580	\$ (3,873,856)	50%	\$ 2,486,684	\$ 2,576,500
213	Library Endowment	\$ 20,000	\$ 23,988	\$ 3,988		\$ -	\$ 14,412	\$ 14,412		\$ 41,489	\$ 40,000
215	First Time Home Buyers Fund	\$ 67,602	\$ 52,729	\$ (14,873)	78%	\$ 67,602	\$ 33,292	\$ (34,310)	49%	\$ 33,085	\$ 33,085
221	Local Option Sales Tax Fund	\$ 503,134	\$ -	\$ (503,134)	0%	\$ 590,000	\$ 255,762	\$ (334,238)	43%	\$ (25,846)	\$ 22,000
224	Park Development Fund	\$ -	\$ 5,429	\$ 5,429		\$ -	\$ 500	\$ 500		\$ 11,226	\$ 11,226
228	Port Authority General Fund	\$ 78,862	\$ 28,069	\$ (50,793)	36%	\$ 89,281	\$ 52,875	\$ (36,406)	59%	\$ 138,613	\$ 148,428
229	Port Authority Federal Revolving Fund	\$ -	\$ -	\$ -		\$ 40,016	\$ 26,054	\$ (13,962)	65%	\$ 539,052	\$ 635,931
230	Capital Facilities and Equipment Replacement (1)	\$ 921,650	\$ 869,145	\$ (52,505)	94%	\$ 1,152,150	\$ 26,544	\$ (1,125,606)	2%	\$ 230,852	\$ 20,000
234	Port Authority Local Revolving Loan	\$ -	\$ -	\$ -		\$ 5,461	\$ 2,234	\$ (3,227)	41%	\$ 98,591	\$ 116,637
240	Joint Economic Development Fund (2)	\$ 522,899	\$ 509,997	\$ (12,902)	98%	\$ 858,267	\$ 675,950	\$ (182,317)	79%	\$ 114,413	\$ 154,241
200	TIF Funds	\$ 266,289	\$ 91,906	\$ (266,289)	\$ -	\$ 251,833	\$ 137,620	\$ (251,833)	\$ -	\$ 30,040	\$ 13,373
300s	Debt Service Funds	\$ 2,928,963	\$ 2,089,211	\$ (839,752)	71%	\$ 2,791,628	\$ 1,705,996	\$ (1,085,632)	61%	\$ 1,752,707	\$ 1,789,875
400s	Construction Funds (3)	\$ 2,118,054	\$ 917,520	\$ (1,200,534)	43%	\$ 1,335,000	\$ 2,553,958	\$ 1,218,958		\$ 1,312,466	\$ 600,000
601	Water Utility	\$ 2,234,826	\$ 1,161,014	\$ (1,073,812)	52%	\$ 1,917,703	\$ 1,210,921	\$ (706,782)	63%	\$ 1,048,811	\$ 776,970
602	Sewer Utility	\$ 2,225,460	\$ 1,411,671	\$ (813,789)	63%	\$ 2,105,112	\$ 1,374,722	\$ (730,390)	65%	\$ 1,012,765	\$ 935,000
603	Recycling	\$ 575,043	\$ 317,649	\$ (257,394)	55%	\$ 500,762	\$ 308,220	\$ (192,542)	62%	\$ 15,207	\$ 84,016
604	Storm Water	\$ 274,854	\$ 140,934	\$ (133,920)	51%	\$ 114,327	\$ 183,597	\$ 69,270	161%	\$ 57,297	\$ 51,530
651	Solid Waste	\$ 754,553	\$ 408,343	\$ (346,210)	54%	\$ 767,680	\$ 536,910	\$ (230,770)	70%	\$ 16,268	\$ 32,897
861	Public Access	\$ 55,770	\$ 84,689	\$ 28,919	152%	\$ 55,770	\$ 16,389	\$ (39,381)		\$ -	\$ -
864	Charitable Gaming	\$ 15,000	\$ 3,000	\$ (12,000)	20%	\$ 15,100	\$ 8,003	\$ (7,097)	53%	\$ 621	\$ 500
865	Tactical Response	\$ -	\$ 871	\$ 871		\$ -	\$ 5,500	\$ 5,500		\$ 4,983	\$ 4,983
	Totals	\$ 21,344,353	\$ 12,526,405	\$ (10,168,293)	59%	\$ 20,515,280	\$ 13,061,039	\$ (7,209,729)	64%	\$ 9,171,240	\$ 8,256,414

Notes

- (1) Capital Facilities/Equipment reflects purchase of Fire Truck for \$414,650.00. Raised the 2016 Expenditure Budget and 2016 Revenue Budget by that amount.
- (2) Joint Economic Development Fund raised the 2016 Expenditure Budget by \$378,420 transfer to Bond Reserve & raised the 2016 Revenue Budget \$673,960 proceeds from the North Central Sale.
- (3) Construction fund budget reflects the 2016A Bond sale of \$1.335 million and the following activity:

Project	Projected Total	Totals to Date	Est. Remaining	Notes
Lookout Dr.	\$ 6,231,196	\$ 6,190,287	\$ 40,909	
TH 14 Trail	\$ 1,134,587	\$ 1,087,993	\$ 46,594	
Carlson Dr.	\$ 667,355	\$ 591,396.00	\$ 75,959	
Roe Crest Dr.	\$ 1,292,794	\$ 433,212.00	\$ 859,582	2016A Bond - \$1,335,000
City Hall Entrance & Parking Lot	\$ 160,054	\$ 156,549.00	\$ 3,505	
Main Lift Station	\$ 645,000	\$ 634,757.00	\$ 10,243	
Well #9 & Well House	\$ 1,697,065	\$ 1,625,711.00	\$ 71,354	