

City of North Mankato
TIF Project History

District #	Description	Year Established	Years	Last Year TIF Rec'd	Parcel #	Market Value	Tax Capacity	
IDD 1	Northland Beverages	1988	10	1997	18.622.0050	\$2,129,000	\$41,830	
IDD 2	Sween Project	1988	10	1997	18.622.0030	\$3,266,300	\$64,576	
IDD 3	EI Microcircuits	1988	10	Project not done				
IDD 4	Corporate Graphics	1988	10	1997	18.839.0020	\$4,200,400	\$83,258	
IDD 5	R.H. Johnson (Lindsay Sash)	1988	10	1997	18.582.0010	\$735,600	\$13,962	
					18.582.0020	\$841,200	\$16,047	
IDD 6	C&N Sales	1988	10	1997	18.487.0020	\$1,033,800	\$19,926	
IDD 7	Carlson Craft	1989	10	1998	18.835.0010	\$3,990,100	\$79,052	
IDD 9	Bell Tower Apts/Frost Drug	1983	15	1995	18.685.0270	\$302,000	\$5,290	
					18.685.0365	\$1,099,900	\$13,749	
IDD 10	Garfield Residence(Holy Rosary Convent)	1985	13	1995	18.612.0195	\$1,075,200	\$13,440	
IDD 11	UPS	1998	10	2008	18.654.0080	\$819,700	\$15,644	
IDD 12	Oak Terrace Assisted Living	1999	10	2010	18.432.0010	\$4,443,600	\$55,545	
				2010	18.432.0020	\$5,587,600	\$69,845	
IDD 13	Mankato Screw Products	2000	25	Project not done				
Total TIF Districts Decertified						<u>\$29,524,400</u>	<u>\$492,164</u>	
IDD 8	Marigold Dairy Phase I	1990	25		18.614.0040	\$1,445,000	\$29,904	est.
	Marigold Dairy Phase II					\$4,000,000	\$58,563	est.
	Marigold Dairy Phase III					\$5,000,000	\$70,000	est.
IDD 14	Webster Avenue Redevelopment	2000	25		18.557.1640	\$551,300	\$10,276	
					18.557.2910	\$600,000	\$11,250	
IDD 15	Capstone Press	2001	10		18.654.0090	\$2,411,000	\$47,470	
IDD 16	Creative Company	2003	10		18.167.0020	\$997,900	\$18,808	
IDD 17	National Dentex	2008	10		18.174.0010	\$608,000	\$11,410	
IDD 18	LJP	2010	10		18.654.0030	\$3,689,400	\$73,038	est.
IDD 19	422 Belgrade Redevelopment	2010	25		18.685.0340	\$2,090,800	\$35,066	est.
IDD 20	Ziegler	2011	10		18.173.0010	\$4,125,000	\$81,750	est.
Total Active TIF Districts						<u>\$15,073,400</u>	<u>\$289,068</u>	
Total All TIF Districts						<u>\$44,597,800</u>	<u>\$781,232</u>	
2011 Total Estimated Tax Rate							117.00%	
2011 City Estimated Tax Rate							45.50%	