

VI. STRATEGIC INVESTMENT FUND

The purpose of the Strategic Investment Fund is to allow for other economic development incentives as deemed necessary by the City Council to advance the interests of the community. The fund also replaces the Central Business District Grant and Loan Program previously funded by sales tax dollars. Processing applications for the Strategic Investment Fund will follow the guidelines authorized by City Council Resolution 05-09, although access to strategic investment funds will not be limited to businesses only located within the Central Business District and all awards will be subject to City Council approval as recommended by the Port Authority.