



**City of North Mankato, MN  
North Mankato Port Authority, MN  
Debt Management Study and Financial Management Plan  
FINAL 2013 REPORT**

**As of June 12, 2013**



**NORTHLAND STRATEGIES**  
Special Projects Group

*The information presented in the report is intended solely for financial planning purposes. Northland Securities is not providing advice on the timing, terms, structure or similar matters related to a specific bond issue.*

Letter of Transmittal

Executive Summary 1
Study Approach..... 1
Findings from Study..... 2
Table A - Cash Deficits in City Debt Service Funds (Due to other Funds)..... 2
Table B - Summary of Special Assessments Outstanding..... 3
Table C - Summary of Property Tax Levy..... 3
Recommendations ..... 4
Organization of the Report ..... 5
Using the Report ..... 6

Background 7

Sources of Revenue for Debt Service..... 7
Chart 1 - Original Estimated Source of Payment of Debt..... 7
Chart 2 - Current Estimated Source of Payment of Debt ..... 7
Total Debt Outstanding by Fund and Series ..... 8
Total Debt Service (Principal and Interest) by Fund and Series ..... 9
Total General Obligation Debt Service and ORIGINAL Planned Source of Funds..... 10
Total General Obligation Debt Service and CURRENT Planned Source of Funds..... 11
Property Tax Revenue for Debt Service ..... 12
Chart 3 - Property Tax for Debt Service ..... 12
Debt Service Property Tax Levies For All City Funds..... 13
Use of Property Tax Levy for Debt Service..... 14
Special Assessment Revenue for Debt Service ..... 15
Chart 4 - Original Plan for Use of Special Assessment Revenue for Debt Service..... 15
Chart 5 - Current Plan for Use of Special Assessment Revenue for Debt Service..... 15
Key Assumptions for Future Collection of Special Assessments ..... 16
Chart 6 - Estimated Future Assessment Collections ..... 16
Chart 7 - Special Assessments Estimated Outstanding Balances ..... 16
Special Assessment Collections for Debt Service All City Funds..... 17
Use of Special Assessment Revenue for Debt Service ..... 18
Interfund Loans Due to Other Funds..... 19
Chart 8 - Comparison of Annual Tax Levy for Debt Service to Interfund Loans ..... 19
Interfund Loans Due to General Fund ..... 20
Interfund Loans Due to Utility Funds..... 20
Cash Balances by Fund ..... 21
Cash Amounts Due To / From Other Funds..... 22
Other Revenues for Debt Service..... 23
Utility Revenue for Debt Service..... 23
Sales Tax Revenue for Debt Service ..... 24
Tax Increment Revenue for Debt Service..... 25
State Aid for Debt Service ..... 26

---

**Financial Plans****28**

Total Combined City Debt Service Funds.....	29
Fund 305, G.O. Equipment Debt .....	30
Fund 308, Capital Improvement Bonds of 2008.....	31
Fund 309, 1997 Police/Library Capital Lease .....	32
Fund 311, 2009C G.O. Sales Tax Revenue Bonds.....	33
Fund 316, Bond Reserve .....	34
Fund 317, Note to Port Authority .....	35
Fund 338, 1998 G.O. Improvement Bonds .....	36
Fund 340, 2000A G.O. Improvement Bonds.....	37
Fund 341, 2001B G.O. Improvement Bonds.....	38
Fund 342, 2002A G.O. Improvement Bonds.....	39
Fund 343, 2003A G.O. Improvement Bonds.....	40
Fund 344, 2004A G.O. Street Reconstruction .....	41
Fund 345, 2005 G.O. Improvement Bonds .....	42
Fund 346, 2006 G.O. Improvement Bonds .....	43
Fund 347, 2007A G.O. Improvement Bonds.....	44
Fund 348, 2008 G.O. Improvement Bonds .....	45
Fund 349, 2009 G.O. Improvement Bonds .....	46
Fund 350, 2010A G.O. Improvement Bonds.....	47
Fund 354, 2003C G.O. Refunding Bonds .....	48
Fund 355, 2005C G.O. Improvement Refunding Bonds.....	49
Fund 356, 2010C G.O. Refunding Bonds .....	50
Fund 357, 2012A G.O. Cross-Over Refunding Bonds .....	51
Fund 221, Local Option Sales Tax Fund.....	52
Total Combined Utility Funds.....	53
Fund 601, Water Utility Fund.....	54
Fund 602, Sewer Utility Fund .....	55
Fund 603, Sanitary Collection Fund.....	56
Fund 604, Storm Water Fund.....	57
Total Combined Port Authority Debt Service Funds and Fund 240 .....	58
Fund 240, Joint Economic Development Fund.....	59
Funds 368, 369, 370, 371, 379, Port Authority .....	60

**Debt Service Schedules****61**

1997A PUBLIC FACILITIES AUTHORITY LOAN-STATE OF MN.....	62
1999B G.O. WATER REVENUE BOND.....	63
2004A G.O. STREET RECONSTRUCTION.....	64
2004B G.O. CAPITAL IMPROVEMENT PLAN BONDS .....	65
2005A G.O. CAPITAL PROJECTS FUND.....	66
2005D G.O. IMPROVEMENT BONDS .....	67

---

2006B G.O. UTILITY REVENUE BONDS .....	68
2006C G.O. IMPROVEMENT BONDS.....	69
2007A G.O. IMPROVEMENT BONDS.....	70
2007B G.O. UTILITY REVENUE BONDS .....	71
2008A G.O. IMPROVEMENT BONDS.....	72
2008B G.O. WATER UTILITY REVENUE BONDS.....	73
2008C G.O. CAPITAL IMPROVEMENT PLAN REFUNDING BONDS.....	74
2009A G.O. EQUIPMENT CERTIFICATES .....	75
2009B G.O. UTILITY REVENUE BONDS .....	76
2009C G.O. SALES TAX REVENUE BONDS.....	77
2009D G.O. STATE AID STREET BONDS .....	78
2010A G.O. IMPROVEMENT BONDS.....	79
2010B G.O. SALES TAX REVENUE BONDS.....	80
2010C G.O. REFUNDING BONDS .....	81
2012A G.O. CROSS OVER REFUNDING BONDS .....	82
North Mankato Port Authority.....	83
1994A G.O. REVENUE BONDS.....	84
2003A, G.O. TAXABLE REFUNDING BONDS.....	85
2009A PORT AUTHORITY G.O. TAXABLE REFUNDING BOND .....	86
2010D G.O. TAX INCREMENT REFUNDING BONDS.....	87
2011A, G.O. BONDS.....	88
2011B PORT AUTHORITY TAXABLE GO TAX INC REVENUE BONDS .....	89
2011B, G.O. TAX INCREMENT REVENUE BONDS.....	90
NORTHPORT INDUSTRIAL CONTRACT FOR DEED.....	91

## Appendix

92

Estimated Special Assessments Deferred by Project .....	92
Estimated Future Collection of Deferred Special Assessment Revenue .....	93
Estimated Special Assessments Deferred by Property ID Number .....	94
Estimated Delinquent Special Assessments by Fund .....	95
Prior Years Certified Property Tax Levy and Future Estimated Amounts .....	96



May 20, 2013

John Harrenstein, City Administrator  
1001 Belgrade Avenue  
P.O. Box 2055  
North Mankato, MN 56002-2055

Clara Thorne, Finance Director  
1001 Belgrade Avenue  
P.O. Box 2055  
North Mankato, MN 56002-2055

**RE: Debt Management Study and Financial Management Plan**

Dear John and Clara:

Northland Securities, Inc. is pleased to present you with a Debt Management Study and Financial Management Plan. The Study and Financial Management Plan is inclusive of all debt obligations for both the City of North Mankato and the North Mankato Port Authority. Northland was hired to complete the study and to prepare the financial management plans for each City and Port Authority Fund used to account for debt service. Services include a comprehensive review of the City's outstanding special assessments. The analysis and report includes a review of past financial performance in the debt service funds and a projection for future financial performance.

We appreciate the opportunity to work with the City of North Mankato and to provide you with this Report.

Sincerely,

Tammy Omdal  
Manager of Northland Strategies/Senior Vice President

45 South 7<sup>th</sup> Street, Suite 2000, Minneapolis, MN 55402  
Main: (612) 851-5900 / Direct: (612) 851-4964 / Email: [tomdal@northlandsecurities.com](mailto:tomdal@northlandsecurities.com)  
Member FINRA and SIPC

## **EXECUTIVE SUMMARY**

The City of North Mankato (the “City”) and the North Mankato Port Authority (the “Port Authority”) use the issuance of debt as an important and essential tool for financing the construction of public improvements, to acquire capital equipment, and to assist with development and redevelopment.

Ongoing debt management is critical in order to monitor the repayment of existing debt obligations and to be well prepared for the future issuance of debt.

The Debt Study Report (“the Report”) and financial management plans contained within is intended to serve as a guide for the financial management of the City’s debt service obligations. The Report contains information both on debt service funds and other funds which are used to account for payment of debt. All debt obligations identified by the City are included in the Report.

The financial plans are built around identified key assumptions, including assumptions for future revenue sources. This includes estimates for the payment of outstanding, including delinquent and deferred special assessments. To the extent the assumptions in the Report change in the months and years ahead, which they will, the City will need to continue to adjust its financial plans accordingly.

### **Study Approach**

The Report was prepared by Northland Securities. The following steps were taken as part of the study process:

- City provided information on historical financial information, including debt service payments, source of funds for payment, and interfund transfers and interfund loans.
- The base year for the study was year 2007.
- The most recent audited financial statements for the City and the Port Authority are as of December 31, 2011. The study approach was to balance to the most recent audited financial statements. The City also provided preliminary (unaudited) 2012 financial statements which were used as input for the debt study; the City anticipates the final “audited” financial statements for the year ending 2012 will be consistent with the information provided to Northland Securities for the debt study and the Report.
- City provided information on special assessments. This included information from City records and reports the City received from the County.
- Information provided by the City was organized, analyzed, and used to support the development of financial plans for each of the debt service funds.
- Once the initial financial plans were developed different scenarios were considered and analyzed to determine impact on future property tax levy.
- City staff offered input and feedback on the assumptions and desired outcomes.

It is also important to note aspects of financial performance not reviewed as part of the study:

- The study did not include a review of the City’s original special assessment certifications compared to the County’s records.
- The study did not include a review of the City’s

utility funds or other governmental funds to confirm financial condition. The utility funds and the General Fund are owed cash from the debt service funds (through interfund loans).

- The study did not include an analysis of the impact of future debt issuance on the financial plans for the debt service funds. This should be considered as part of future updates to the debt study and the Report.
- The study did not include a review and cross reference of bond resolutions and annual resolutions for certification of debt service tax levy to the County.

### Findings from Study

The following findings were identified as a result of the study:

1. **Cash Deficits.** Since at least 2007, the City has borrowed cash internally to cover cash deficits in the debt service funds. As of December 31, 2011 the City reported a combined approximate \$3,483,000 of cash owed to the General Fund and the utility funds from the debt service funds. About 50% of this amount is owed to the General Fund. Preliminary financial statements for year-end 2012, suggest the combined year-end reported total cash provided by other City funds to the debt service funds will be approximately \$3,169,000 or about \$314,000 less than the year-end 2011 amount. The loan from the General Fund is estimated to be less in 2012 than reported for 2011 due to an increase in revenue within the debt service funds, including an increase in the debt service tax levy to cover debt service that was originally estimated to be paid from special assessment collections. Table A provides a comparison of years.

	2011	2012 Preliminary
Total Cash Deficit in Debt Service Funds	(\$2,983,416)	(\$2,874,014)
<b>Before Interfund Loans</b>		
Cash loan from General Fund	\$2,047,524	\$1,733,208
Cash loan from Water Fund	\$1,083,000	\$1,083,000
Cash loan from Sewer Fund	<u>\$353,000</u>	<u>\$353,000</u>
Total Cash Provided to Debt Service Funds from Other City Funds	\$3,483,524	\$3,169,208
Total Cash Balance in Debt Service Funds	\$500,108	\$295,194
<b>After Interfund Loans</b>		

2. **Outstanding Special Assessments.** The debt service funds have accumulated negative cash balances due to the collection of special assessments being less than the original projections at time of debt issuance. Special assessment revenue has been less than estimated due to delinquent payments and the fact that special assessments have remained in "deferred" (and "postponed") status longer than what the City may have anticipated at time of debt issuance. Cities are authorized to let a property owner defer paying a certified assessment until a later date, provided the property owner or the property meets certain criteria. There are three types of authorized deferrals: undeveloped property; senior citizen and disability deferrals; and green acres. The majority of the deferred special assessments for the City of North Mankato are for undeveloped property. If the City were able to collect all of the outstanding special assessments, as originally anticipated, it would have enough cash

to pay debt service and to repay the internal loans. The financial planning challenge rests with the timing and certainty of the collection of the special assessments. As part of the debt study, legal counsel has reviewed the City’s certification process and provided a letter to the City on the determination of authority and process for collection of the outstanding (deferred) special assessments. See Table B below for details on the outstanding principal balances owed to the City for special assessments.

Special Assessments Owed to City	Estimated Outstanding Principal Balances as of 12/31/2012*	% of Total
Current (payable between years 2013 and 2023)	\$1,921,428	34%
Delinquent	\$721,406	13%
Deferred**	\$3,031,681	53%
<b>Total Special Assessments Owed to City</b>	<b>\$5,674,515</b>	<b>100%</b>

\*The balances shown here include principal only. Legal counsel has provided the City a letter that includes information on a review of the special assessments outstanding.

\*\*Does not include special assessments the City has “postponed” by contract and not certified.

- Property Tax Levy for Debt Service.** An increase in future tax levy for the debt service funds will likely be needed to provide revenue to repay the internal loans (of cash) from the General Fund and the utility funds. The amount of increase and the timing is dependent on collection of outstanding special assessments. The annual certified property tax levy for debt service has increased each year over the last five years (years 2009 to 2013), with the exception of year 2012. The increase in tax levy

has been a source of revenue to cover a portion of the shortfall in special assessment revenue. The property tax certified and collected for debt service has not been sufficient to avoid negative cash balances in the debt service funds. The tax levy amounts shown in Table C (below) for year’s 2014 to 2017 are preliminary estimates; the estimates are based on assumptions for the timing and amount of collection of special assessment revenue that will be collected in future years. The Report includes details on the assumptions for collection of future special assessment revenue and the impact on estimated future tax levy for debt service (see page 13). If actual collection of special assessments is less than projected it may require increases in the tax levy for debt service that are greater than what is shown in Table C.

	Tax Levy	\$ Change From Prior Year
2009	\$1,368,208	\$49,787
2010	\$1,463,987	\$95,779
2011	\$1,525,843	\$61,856
2012	\$1,430,015	(\$95,828)
2013	\$1,523,672	\$93,657
2014 Est.	\$1,623,672	\$100,000
2015 Est.	\$1,773,672	\$150,000
2016 Est.	\$1,848,672	\$75,000
2017 Est.	\$1,880,672	\$32,000



4. **Other City Revenue for Debt Service.** Other revenue sources for payment of City debt (not including tax levy or special assessments) includes revenue from utility enterprises, local option sales tax, and Municipal State Aid for Streets (MSA) construction allotment. These revenue sources have been sufficient to meet debt service as estimated and have not contributed to the cash deficits in the City's debt service funds. It should be noted that Storm Sewer Fund is not contributing to annual debt service for the G.O. Utility Revenue Bond, Series 2009B as originally anticipated; instead, the City has certified an annual property tax levy, approximately \$50,000 a year, for Series 2009B in lieu of contribution from the Storm Sewer Fund. Future adjustments to the Storm Sewer Fund, including possible rate adjustments, may allow the City to reduce the annual debt service tax levy certified for Series 2009B and instead use revenue from the Storm Sewer Fund.
5. **Revenue for North Mankato Port Authority Debt Service.** The outstanding debt of the Port Authority is supported by two sources of revenue: tax increment financing revenue and revenue from an annual payment from the City for the 2011 Note. The City has indicated that it is in the process of reviewing its tax increment financing (TIF) districts to update estimates for future tax increment revenue. Prior year TIF revenue has not been sufficient to meet debt service and the Port Authority has needed to borrow cash from other Funds to pay debt service. The Port Authority reported that its debt service funds owed approximately \$746,000 as 2011 (the most recent report available).

## Recommendations

The following recommendations are offered based on the conclusions from the debt study.

1. The City should plan for an annual property tax levy for debt service that will meet current obligations for annual debt service payments and to repay the internal loans provided by other City funds. The Report suggests the debt service tax levy will need to increase by \$357,000 between years 2014 and 2017 (see Table C on page 3). An increase in tax revenue is needed to cover shortfalls in special assessment revenue and to repay the loans from the General Fund and the utility funds within a recommended period of less than five years. The rate of tax levy increase for debt service will depend on the flow of cash the City may receive from both the deferred and the delinquent outstanding special assessments. To estimate the annual tax levy for debt service needed in future years, the study made certain assumptions for collection of future special assessments. The assumptions for collection of special assessments is included in the Report, beginning on page 15.
2. The City should increase utility rates in the Storm Water Utility Fund (as originally planned at time of bond issuance) to a level needed to cover debt service payments for the General Obligation Utility Revenue Bonds, Series 2009B. This will eliminate the debt service levy for these bonds.
3. The City should plan to structure any future debt issuance (particularly payable from tax levy or special assessments) in a conservative manner to provide the City with time for future development to occur and the collection of the special assess-

---

ments that have been deferred or are presently delinquent. This may include delaying certain maturities and earlier call dates. An issuance of debt into the public market will require a credit rating review. The City's general obligation debt is currently rated AA by Standard and Poor's. The City's current debt profile is viewed by Standard & Poor's as "stable". The debt study did not include a review of future debt issuance plans.

4. The City should develop a plan of action to implement the recommendations provided by Kennedy & Graven (legal counsel) for collection of outstanding deferred and postponed special assessments.
5. The City should monitor actual revenue collection against the financial plans included in the Report. To the extent collection of delinquent and deferred special assessments varies from projections included in the financial plans it will require adjustments to plans and including possibly an adjustment to the estimated property tax levy. The timing for the projected repayment of the internal loans to the General Fund and to the utility funds needs to be carefully managed.
6. The City should develop a written financial management policy for managing the debt service funds. This policy should include guidelines for the creation of new debt service funds and for the closure of debt service funds. This policy is recommended to provide consistent guidance on management of the debt service funds. The policy could provide guidance for recording special assessment revenue for debt service funds that are closed.
7. The City should consider the adoption of resolutions to authorize and document the interfund loans that presently exist and are projected to be needed for the next four years under the financial plans included in the Report. The resolutions would provide formal documentation as to the purpose and the time period for the interfund loans.

### Organization of Report

The Report is organized into five sections:

1. Executive Summary provides information on the organization of the report, study approach, using the report, and conclusions and recommendations.
2. Background provides information on the overall financial performance of the debt service funds, including historical and projected source and use of funds.
3. Financial Plans are provided for each of the City's debt service funds, the Sales Tax Fund, a summary of the debt service payments paid from the utility funds, and financial plans are included for the Port Authority for funds that include payment of debt service.
4. Debt Service Schedules are provided for each outstanding debt obligation of the City and the Port Authority. The schedules included annual principal and interest payments original planned source of funds and current estimated source of funds.
5. Appendix provides additional information to support projections and assumptions used for the debt study.

### **Using the Report**

The Report is intended to be a practical guide for ongoing management of the City's debt service funds. Much of the information in the Report has enduring value and will serve to continue to guide management decisions over a number of years. However, management of the City's debt service funds is a dynamic system given the projected volatility of collection of the outstanding special assessment revenue. Future development within the City may accelerate the collection of special assessments - both delinquent and deferred. The Report should continue to be the foundation of an annual review and update.

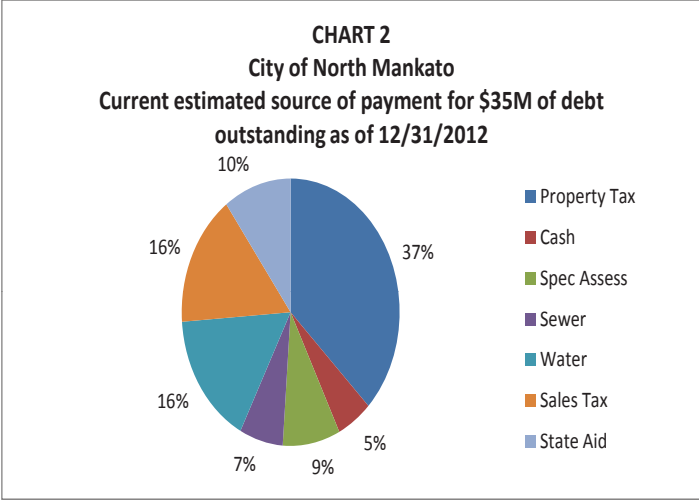
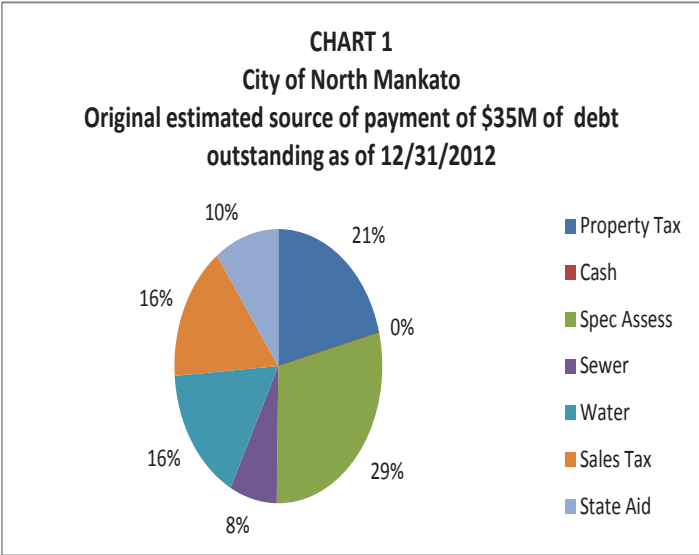
BACKGROUND

The City of North Mankato and the North Mankato Port Authority have used the authority to issue debt as a means to finance public infrastructure and capital acquisition. The source of planned revenue to repay outstanding debt obligations has included property tax levy, special assessments, utility revenues, sales tax, and state aid.

The deferral of special assessments and unanticipated delinquent special assessment payments has resulted in revenue for debt service falling short of original plans. As a result the City has acted to borrow cash from other city funds, including the General Fund and the utility funds, to meet cash flow needs within the debt service funds.

Sources of Revenue for Debt Service

Charts 1 provides the original sources of revenue for payment of debt service (principal and interest) for all outstanding debt for the City of North Mankato (not including Port Authority) as of December 31, 2012. In comparison, Chart 2, provides the current estimated source of revenue for future debt service payments. The major difference is in the estimated debt service to be paid from property tax versus special assessment revenue. The collection of special assessment revenue is estimated to be less than anticipated due to the deferral of outstanding special assessments. The City may eventually collect the outstanding special assessments that have been deferred but the collection is not estimated to occur during the life of the outstanding debt. It is estimated that the City will use property tax revenue to pay debt service.



**NORTH MANKATO, MN**  
**Total Debt Outstanding by Fund and Series as of December 31, 2012**  
**Includes Both City Funds and Component Unit Port Authority Funds**

Fund	Series	2011 CAFR	2012 Est.	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
344	2004A GO Street Reconstruction	\$680,000	\$205,000	\$140,000	\$70,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
308	2008C G.O. CAPITAL IMPROVEMENT PLAN REFL	\$1,620,000	\$1,425,000	\$1,225,000	\$1,025,000	\$815,000	\$600,000	\$370,000	\$145,000	\$0	\$0	\$0	\$0
305	2009A G.O. EQUIPMENT CERTIFICATES	\$188,000	\$127,000	\$64,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
341	2001B G.O. IMPROVEMENT BONDS	\$60,000											
345	2005A G.O. CAPITAL PROJECTS FUND	\$685,000	\$540,000	\$395,000	\$255,000	\$120,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
345	2005D GO IMPROVEMENT BONDS	\$780,000	\$160,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
356	2006A G.O. IMPROVEMENT BONDS	\$1,755,000											
346	2006C GO IMPROVEMENT BONDS	\$1,060,000	\$900,000	\$740,000	\$585,000	\$435,000	\$285,000	\$140,000	\$0	\$0	\$0	\$0	\$0
347	2007A GO IMPROVEMENT BONDS	\$1,375,000	\$990,000	\$615,000	\$485,000	\$360,000	\$235,000	\$115,000	\$0	\$0	\$0	\$0	\$0
348	2008A GO IMPROVEMENT BONDS	\$1,430,000	\$1,245,000	\$1,060,000	\$880,000	\$700,000	\$525,000	\$350,000	\$175,000	\$0	\$0	\$0	\$0
349	2009D GO STATE AID STREET BONDS	\$2,980,000	\$2,805,000	\$2,625,000	\$2,440,000	\$2,250,000	\$2,055,000	\$1,855,000	\$1,650,000	\$1,440,000	\$1,225,000	\$1,000,000	\$765,000
350	2010A GO IMPROVEMENT BONDS	\$2,305,000	\$2,305,000	\$2,230,000	\$2,130,000	\$2,005,000	\$1,860,000	\$1,710,000	\$1,555,000	\$1,400,000	\$1,240,000	\$1,075,000	\$905,000
356	2010C G.O. Refunding Bonds	\$3,455,000	\$3,155,000	\$2,960,000	\$2,835,000	\$2,765,000	\$2,495,000	\$2,295,000	\$2,200,000	\$1,655,000	\$1,020,000	\$270,000	\$0
311	2009C GO SALES TAX REVENUE BONDS	\$2,295,000	\$2,160,000	\$2,020,000	\$1,875,000	\$1,725,000	\$1,575,000	\$1,400,000	\$1,220,000	\$1,035,000	\$845,000	\$645,000	\$440,000
357	2012A G.O. Cross Over Refunding Bonds	\$0	\$1,830,000	\$1,830,000	\$1,670,000	\$1,515,000	\$1,195,000	\$1,020,000	\$845,000	\$670,000	\$485,000	\$395,000	\$300,000
	<b>SUBTOTAL DEBT SERVICE FUNDS</b>	<b>\$20,668,000</b>	<b>\$17,847,000</b>	<b>\$15,904,000</b>	<b>\$14,250,000</b>	<b>\$12,690,000</b>	<b>\$10,825,000</b>	<b>\$9,255,000</b>	<b>\$7,790,000</b>	<b>\$6,200,000</b>	<b>\$4,815,000</b>	<b>\$3,385,000</b>	<b>\$2,410,000</b>
602	1999B PUBLIC FACILITIES AUTHORITY	\$215,000	\$191,000	\$166,000	\$140,000	\$114,000	\$87,000	\$59,000	\$30,000	\$0	\$0	\$0	\$0
601	2001A	\$1,030,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
602	2003B	\$140,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
601	2006B GO UTILITY REVENUE BONDS	\$971,250	\$888,750	\$802,500	\$716,250	\$626,250	\$532,500	\$435,000	\$333,750	\$228,750	\$116,250	\$0	\$0
601	2007B GO UTILITY REVENUE BONDS	\$114,000	\$106,500	\$98,250	\$90,000	\$81,750	\$72,750	\$63,750	\$54,000	\$44,250	\$33,750	\$23,250	\$22,035
601	2008B GO WATER UTILITY REVENUE BONDS	\$2,205,000	\$2,160,000	\$2,115,000	\$2,065,000	\$2,015,000	\$1,965,000	\$1,915,000	\$1,810,000	\$1,700,000	\$1,590,000	\$1,440,000	\$1,300,000
601	2009B GO UTILITY REVENUE BONDS	\$206,667	\$193,333	\$180,000	\$165,000	\$150,000	\$135,000	\$120,000	\$105,000	\$90,000	\$73,333	\$56,667	\$40,000
601	2010C GO REFUNDING BONDS	\$900,000	\$900,000	\$725,000	\$550,000	\$370,000	\$185,000	\$0	\$0	\$0	\$0	\$0	\$0
602	1997A PUBLIC FACILITIES AUTHORITY LOAN-ST.	\$471,190	\$415,270	\$357,428	\$297,599	\$235,716	\$171,708	\$105,502	\$37,022	\$0	\$0	\$0	\$0
602	2005A G.O. CAPITAL PROJECTS FUND	\$490,000	\$445,000	\$395,000	\$345,000	\$295,000	\$240,000	\$185,000	\$125,000	\$65,000	\$0	\$0	\$0
602	2006B GO UTILITY REVENUE BONDS	\$323,750	\$296,250	\$267,500	\$238,750	\$208,750	\$177,500	\$145,000	\$111,250	\$76,250	\$38,750	\$0	\$0
602	2007B GO UTILITY REVENUE BONDS	\$646,000	\$603,500	\$556,750	\$510,000	\$463,250	\$412,250	\$361,250	\$306,000	\$250,750	\$191,250	\$131,750	\$57,965
603	2004B GO CAPITAL IMPROVEMENT PLAN BOND	\$1,120,000	\$200,000	\$135,000	\$70,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
604	2009B GO UTILITY REVENUE BONDS	\$413,333	\$386,667	\$360,000	\$330,000	\$300,000	\$270,000	\$240,000	\$210,000	\$180,000	\$146,667	\$113,333	\$80,000
	<b>SUBTOTAL PROPRIETARY FUNDS</b>	<b>\$9,246,190</b>	<b>\$6,786,270</b>	<b>\$6,158,428</b>	<b>\$5,517,599</b>	<b>\$4,859,716</b>	<b>\$4,248,708</b>	<b>\$3,629,502</b>	<b>\$3,122,022</b>	<b>\$2,635,000</b>	<b>\$2,190,000</b>	<b>\$1,765,000</b>	<b>\$1,500,000</b>
221	2010B GO SALES TAX REVENUE BONDS	\$750,000	\$700,000	\$650,000	\$600,000	\$550,000	\$500,000	\$450,000	\$400,000	\$345,000	\$290,000	\$235,000	\$180,000
317	2011 NOTE PAYABLE TO PORT AUTHORITY	\$3,215,000	\$3,215,000	\$3,215,000	\$3,215,000	\$3,085,000	\$2,955,000	\$2,820,000	\$2,685,000	\$2,545,000	\$2,405,000	\$2,260,000	\$2,115,000
221	BENSON PARK (TIMM CONTRACT)	\$45,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<b>SUBTOTAL AGENCY FUNDS</b>	<b>\$4,010,000</b>	<b>\$3,915,000</b>	<b>\$3,865,000</b>	<b>\$3,815,000</b>	<b>\$3,635,000</b>	<b>\$3,455,000</b>	<b>\$3,270,000</b>	<b>\$3,085,000</b>	<b>\$2,890,000</b>	<b>\$2,695,000</b>	<b>\$2,495,000</b>	<b>\$2,295,000</b>
	<b>TOTAL CITY CITY FUNDS</b>	<b>\$33,924,190</b>	<b>\$28,548,270</b>	<b>\$25,927,428</b>	<b>\$23,582,599</b>	<b>\$21,184,716</b>	<b>\$18,528,708</b>	<b>\$16,154,502</b>	<b>\$13,997,022</b>	<b>\$11,725,000</b>	<b>\$9,700,000</b>	<b>\$7,645,000</b>	<b>\$6,205,000</b>
368	1994A PORT AUTHORITY GO REVENUE BONDS	\$155,000	\$80,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
379	1998 GO TIF BONDS REFUNDED BY 2001D	\$580,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
368	2003A PORT AUTHORITY TAXABLE GO REVENUE	\$290,000	\$145,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
368	2009A PORT AUTHORITY G.O. TAXABLE REFUND	\$1,240,000	\$1,100,000	\$955,000	\$810,000	\$660,000	\$505,000	\$345,000	\$175,000	\$0	\$0	\$0	\$0
379	2010D GO TAX INCREMENT REFUNDING BOND	\$810,000	\$810,000	\$810,000	\$810,000	\$810,000	\$755,000	\$700,000	\$645,000	\$555,000	\$465,000	\$370,000	\$275,000
370	2011A PORT AUTHORITY GO BONDS	\$3,215,000	\$3,215,000	\$3,215,000	\$3,215,000	\$3,085,000	\$2,955,000	\$2,820,000	\$2,685,000	\$2,545,000	\$2,405,000	\$2,260,000	\$2,115,000
371	2011B PORT AUTHORITY TAXABLE GO TAX INC	\$455,000	\$455,000	\$455,000	\$445,000	\$435,000	\$425,000	\$415,000	\$400,000	\$385,000	\$370,000	\$355,000	\$340,000
240	NORTHPORT INDUSTRIAL PARK CONTRACT FOI	\$900,000	\$800,000	\$700,000	\$600,000	\$500,000	\$400,000	\$300,000	\$200,000	\$0	\$0	\$0	\$0
	<b>TOTAL PORT AUTHORITY FUNDS</b>	<b>\$7,645,000</b>	<b>\$6,605,000</b>	<b>\$6,135,000</b>	<b>\$5,880,000</b>	<b>\$5,490,000</b>	<b>\$5,040,000</b>	<b>\$4,580,000</b>	<b>\$4,105,000</b>	<b>\$3,485,000</b>	<b>\$3,240,000</b>	<b>\$2,985,000</b>	<b>\$2,730,000</b>
	<b>GRAND TOTAL ALL FUNDS</b>	<b>\$41,569,190</b>	<b>\$35,153,270</b>	<b>\$32,062,428</b>	<b>\$29,462,599</b>	<b>\$26,674,716</b>	<b>\$23,568,708</b>	<b>\$20,734,502</b>	<b>\$18,102,022</b>	<b>\$15,210,000</b>	<b>\$12,940,000</b>	<b>\$10,630,000</b>	<b>\$8,935,000</b>

**NORTH MANKATO, MN**  
**Total Debt Service (Principal and Interest) by Fund and Series as of December 31, 2012**  
**Includes Both City Funds and Component Unit Port Authority Funds**

Fund	Series	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	YEARS 2023	TOTAL
												THROUGH 2037 COMBINED	
344	2004A G.O. Street Reconstruction	\$90,595	\$92,860	\$80,713	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$264,168
308	2008C G.O. CAPITAL IMPROVEMENT PLAN I	\$243,935	\$237,935	\$241,470	\$239,458	\$247,115	\$234,270	\$147,610	\$0	\$0	\$0	\$0	\$1,591,793
305	2009A G.O. EQUIPMENT CERTIFICATES	\$66,175	\$65,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$131,775
345	2005A G.O. CAPITAL PROJECTS FUND	\$161,689	\$151,810	\$141,930	\$122,250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$577,679
345	2005D GO IMPROVEMENT BONDS	\$170,754	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$170,754
346	2006C GO IMPROVEMENT BONDS	\$192,800	\$181,500	\$170,400	\$164,400	\$153,500	\$142,800	\$0	\$0	\$0	\$0	\$0	\$1,005,400
347	2007A GO IMPROVEMENT BONDS	\$407,856	\$152,724	\$142,529	\$137,388	\$127,320	\$117,415	\$0	\$0	\$0	\$0	\$0	\$1,085,232
348	2008A GO IMPROVEMENT BONDS	\$224,235	\$213,625	\$207,820	\$196,875	\$190,838	\$184,625	\$178,238	\$0	\$0	\$0	\$0	\$1,396,255
349	2009D GO STATE AID STREET BONDS	\$272,063	\$273,181	\$273,725	\$273,425	\$272,500	\$271,425	\$269,938	\$267,763	\$269,500	\$270,300	\$811,700	\$3,525,519
350	2010A GO IMPROVEMENT BONDS	\$150,350	\$173,850	\$196,850	\$214,350	\$215,725	\$216,975	\$212,325	\$212,675	\$212,075	\$211,300	\$1,014,950	\$3,031,425
356	2010C GO REFUNDING BONDS	\$273,840	\$202,244	\$146,018	\$343,148	\$268,785	\$160,693	\$602,515	\$675,905	\$769,943	\$274,253	\$0	\$3,717,341
311	2009C GO SALES TAX REVENUE BONDS	\$213,463	\$214,963	\$215,613	\$211,113	\$231,613	\$231,363	\$230,963	\$229,950	\$233,300	\$230,800	\$466,600	\$2,709,738
357	2012A G.O. CROSS OVER REFUNDING BONI	\$0	\$163,143	\$169,521	\$344,780	\$197,086	\$194,724	\$191,968	\$198,723	\$100,930	\$103,803	\$312,025	\$2,976,701
	<b>SUBTOTAL DEBT SERVICE FUNDS</b>	<b>\$2,467,754</b>	<b>\$2,123,434</b>	<b>\$1,986,588</b>	<b>\$2,247,186</b>	<b>\$1,904,481</b>	<b>\$1,754,289</b>	<b>\$1,833,555</b>	<b>\$1,585,015</b>	<b>\$1,585,748</b>	<b>\$1,090,455</b>	<b>\$2,605,275</b>	<b>\$21,183,778</b>
602	1999B PUBLIC FACILITIES AUTHORITY	\$30,997	\$31,212	\$30,396	\$30,580	\$30,732	\$30,853	\$30,942	\$0	\$0	\$0	\$0	\$215,712
601	2006B GO UTILITY REVENUE BONDS	\$121,546	\$118,096	\$118,265	\$118,225	\$118,018	\$117,619	\$117,011	\$117,639	\$118,749	\$0	\$0	\$1,065,168
601	2007B GO UTILITY REVENUE BONDS	\$12,615	\$12,281	\$11,943	\$12,337	\$11,964	\$12,320	\$11,905	\$12,220	\$11,763	\$12,034	\$12,267	\$133,649
601	2008B GO WATER UTILITY REVENUE BONDS	\$128,825	\$132,353	\$130,803	\$129,190	\$127,515	\$179,919	\$181,098	\$176,973	\$211,985	\$196,330	\$1,501,920	\$3,096,909
601	2009B GO UTILITY REVENUE BONDS	\$19,830	\$21,097	\$20,647	\$20,197	\$19,747	\$19,297	\$18,847	\$20,033	\$19,467	\$18,867	\$42,375	\$240,402
601	2010C GO REFUNDING BONDS	\$187,348	\$185,554	\$188,243	\$190,319	\$186,850	\$0	\$0	\$0	\$0	\$0	\$0	\$938,313
602	1997A PUBLIC FACILITIES AUTHORITY LOAN	\$71,494	\$71,494	\$71,494	\$71,494	\$71,494	\$71,494	\$37,653	\$0	\$0	\$0	\$0	\$466,617
602	2005A G.O. CAPITAL PROJECTS FUND	\$66,185	\$64,473	\$62,698	\$65,766	\$63,663	\$66,390	\$63,960	\$66,365	\$0	\$0	\$0	\$519,499
602	2006B GO UTILITY REVENUE BONDS	\$40,515	\$39,365	\$39,422	\$39,408	\$39,339	\$39,206	\$39,004	\$39,213	\$39,583	\$0	\$0	\$355,056
602	2007B GO UTILITY REVENUE BONDS	\$71,487	\$69,594	\$67,677	\$69,910	\$67,794	\$69,812	\$67,463	\$69,245	\$66,657	\$68,194	\$69,513	\$757,347
603	2004B GO CAPITAL IMPROVEMENT PLAN B	\$113,094	\$110,331	\$91,975	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$315,400
604	2009B GO UTILITY REVENUE BONDS	\$39,660	\$42,193	\$41,293	\$40,393	\$39,493	\$38,593	\$37,693	\$40,067	\$38,933	\$37,733	\$84,750	\$480,803
	<b>SUBTOTAL PROPRIETARY FUNDS</b>	<b>\$903,596</b>	<b>\$898,043</b>	<b>\$874,854</b>	<b>\$787,819</b>	<b>\$776,608</b>	<b>\$645,502</b>	<b>\$605,576</b>	<b>\$541,755</b>	<b>\$507,138</b>	<b>\$333,159</b>	<b>\$1,710,825</b>	<b>\$8,584,874</b>
221	2010B GO SALES TAX REVENUE BONDS	\$70,450	\$69,825	\$69,075	\$68,075	\$66,950	\$65,700	\$69,325	\$67,675	\$65,750	\$63,825	\$194,100	\$870,750
317	2011 NOTE PAYABLE TO PORT AUTHORITY	\$0	\$0	\$225,756	\$223,156	\$225,506	\$222,806	\$225,056	\$222,081	\$223,603	\$219,797	\$2,599,872	\$4,387,635
	<b>SUBTOTAL AGENCY FUNDS</b>	<b>\$70,450</b>	<b>\$69,825</b>	<b>\$294,831</b>	<b>\$291,231</b>	<b>\$292,456</b>	<b>\$288,506</b>	<b>\$294,381</b>	<b>\$289,756</b>	<b>\$289,353</b>	<b>\$283,622</b>	<b>\$2,793,972</b>	<b>\$5,258,385</b>
	<b>TOTAL CITY CITY FUNDS</b>	<b>\$3,441,800</b>	<b>\$3,091,301</b>	<b>\$3,156,273</b>	<b>\$3,326,236</b>	<b>\$2,973,546</b>	<b>\$2,688,297</b>	<b>\$2,733,512</b>	<b>\$2,416,526</b>	<b>\$2,382,238</b>	<b>\$1,707,236</b>	<b>\$7,110,072</b>	<b>\$35,027,037</b>
368	1994A PORT AUTHORITY GO REVENUE BON	\$84,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$84,800
368	2003A PORT AUTHORITY TAXABLE GO REVI	\$148,625	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$148,625
368	2009A PORT AUTHORITY G.O. TAXABLE REF	\$183,059	\$179,071	\$179,646	\$179,296	\$177,996	\$181,226	\$178,828	\$0	\$0	\$0	\$0	\$1,259,123
379	2010D GO TAX INCREMENT REFUNDING BC	\$35,508	\$35,508	\$35,508	\$89,724	\$88,060	\$86,163	\$118,345	\$114,700	\$115,789	\$111,538	\$323,676	\$1,154,516
370	2011A PORT AUTHORITY GO BONDS	\$97,056	\$97,056	\$225,756	\$223,156	\$225,506	\$222,806	\$225,056	\$222,081	\$223,603	\$219,797	\$2,599,872	\$4,581,747
371	2011B PORT AUTHORITY TAXABLE GO TAX	\$20,340	\$30,190	\$29,890	\$29,565	\$29,215	\$33,778	\$33,253	\$32,690	\$32,090	\$31,490	\$463,755	\$766,255
240	NORTHPORT INDUSTRIAL PARK CONTRACT	\$130,000	\$126,000	\$122,000	\$118,000	\$114,000	\$110,000	\$204,000	\$0	\$0	\$0	\$0	\$924,000
	<b>TOTAL PORT AUTHORITY FUNDS</b>	<b>\$699,388</b>	<b>\$467,825</b>	<b>\$592,800</b>	<b>\$639,741</b>	<b>\$634,778</b>	<b>\$633,973</b>	<b>\$759,482</b>	<b>\$369,471</b>	<b>\$371,482</b>	<b>\$362,824</b>	<b>\$3,387,303</b>	<b>\$8,919,066</b>
	<b>GRAND TOTAL ALL FUNDS</b>	<b>\$4,141,188</b>	<b>\$3,559,126</b>	<b>\$3,749,073</b>	<b>\$3,965,977</b>	<b>\$3,608,323</b>	<b>\$3,322,269</b>	<b>\$3,492,994</b>	<b>\$2,785,998</b>	<b>\$2,753,720</b>	<b>\$2,070,060</b>	<b>\$10,497,375</b>	<b>\$43,946,103</b>

CITY OF NORTH MANKATO, MN

Does Not Include Port Authority

Total General Obligation Debt Service and Original Planned Source of Funds for Payment, as of December 31, 2012

Year	DEBT SERVICE PAYMENTS			ORIGINAL PLANNED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS						
	Principal	Interest	Total	Property Tax	Spec Assess	Sewer	Water	Sales Tax	State Aid	Total
2013	\$2,620,842	\$820,958	\$3,441,800	\$637,105	\$1,458,218	\$289,341	\$501,161	\$283,913	\$272,063	\$3,441,800
2014	\$2,344,829	\$746,473	\$3,091,301	\$665,652	\$1,079,969	\$287,119	\$500,593	\$284,788	\$273,181	\$3,091,301
2015	\$2,397,883	\$758,389	\$3,156,273	\$587,248	\$1,001,977	\$282,583	\$500,295	\$510,444	\$273,725	\$3,156,273
2016	\$2,656,008	\$670,228	\$3,326,236	\$590,913	\$1,171,735	\$286,972	\$500,847	\$502,344	\$273,425	\$3,326,236
2017	\$2,374,206	\$599,340	\$2,973,546	\$582,296	\$818,073	\$281,783	\$494,825	\$524,069	\$272,500	\$2,973,546
2018	\$2,157,480	\$530,817	\$2,688,297	\$548,451	\$703,050	\$285,495	\$360,006	\$519,869	\$271,425	\$2,688,297
2019	\$2,272,022	\$461,490	\$2,733,512	\$435,027	\$897,628	\$245,773	\$359,803	\$525,344	\$269,938	\$2,733,512
2020	\$2,025,000	\$391,526	\$2,416,526	\$276,240	\$811,063	\$214,890	\$326,865	\$519,706	\$267,763	\$2,416,526
2021	\$2,055,000	\$327,238	\$2,382,238	\$160,342	\$922,605	\$145,173	\$361,964	\$522,653	\$269,500	\$2,382,238
2022	\$1,440,000	\$267,236	\$1,707,236	\$145,751	\$443,604	\$105,928	\$227,231	\$514,422	\$270,300	\$1,707,236
2023	\$1,215,000	\$220,021	\$1,435,021	\$121,398	\$185,474	\$112,663	\$224,642	\$520,144	\$270,700	\$1,435,021
2024	\$1,205,000	\$175,954	\$1,380,954	\$305,330	\$185,522	\$41,600	\$240,300	\$337,502	\$270,700	\$1,380,954
2025	\$945,000	\$130,246	\$1,075,246	\$339,615	\$185,622	\$0	\$217,310	\$62,400	\$270,300	\$1,075,246
2026	\$540,000	\$101,619	\$641,619	\$228,540	\$193,354	\$0	\$219,725	\$0	\$0	\$641,619
2027	\$550,000	\$80,741	\$630,741	\$244,286	\$169,720	\$0	\$216,735	\$0	\$0	\$630,741
2028	\$375,000	\$58,879	\$433,879	\$215,544	\$0	\$0	\$218,335	\$0	\$0	\$433,879
2029	\$390,000	\$43,912	\$433,912	\$214,397	\$0	\$0	\$219,515	\$0	\$0	\$433,912
2030	\$185,000	\$32,872	\$217,872	\$217,872	\$0	\$0	\$0	\$0	\$0	\$217,872
2031	\$190,000	\$26,075	\$216,075	\$216,075	\$0	\$0	\$0	\$0	\$0	\$216,075
2032	\$195,000	\$19,097	\$214,097	\$214,097	\$0	\$0	\$0	\$0	\$0	\$214,097
2033	\$205,000	\$11,719	\$216,719	\$216,719	\$0	\$0	\$0	\$0	\$0	\$216,719
2034	\$210,000	\$3,938	\$213,938	\$213,938	\$0	\$0	\$0	\$0	\$0	\$213,938
2035	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$28,548,270</b>	<b>\$6,478,767</b>	<b>\$35,027,037</b>	<b>\$7,376,835</b>	<b>\$10,227,613</b>	<b>\$2,579,322</b>	<b>\$5,690,152</b>	<b>\$5,627,596</b>	<b>\$3,525,519</b>	<b>\$35,027,037</b>
<i>% of Total</i>				21.1%	29.2%	7.4%	16.2%	16.1%	10.1%	100.0%

**CITY OF NORTH MANKATO, MN**  
**Does Not Include Port Authority**  
**Total General Obligation Debt Service and Current Source of Funds for Payment, as of December 31, 2012**

Year	DEBT SERVICE PAYMENTS			CURRENT ESTIMATED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS							
	Principal	Interest	Total	Property Tax	Cash	Spec Assess	Sewer	Water	Sales Tax	State Aid	Total
2013	\$2,620,842	\$820,958	\$3,441,800	\$1,303,411	\$213,400	\$553,845	\$314,008	\$501,161	\$283,913	\$272,063	\$3,441,800
2014	\$2,344,829	\$746,473	\$3,091,301	\$831,193	\$393,861	\$502,431	\$305,257	\$500,593	\$284,788	\$273,181	\$3,091,302
2015	\$2,397,883	\$758,389	\$3,156,273	\$1,043,683	\$94,784	\$450,076	\$283,265	\$500,295	\$510,444	\$273,725	\$3,156,272
2016	\$2,656,008	\$670,228	\$3,326,236	\$1,209,314	\$14,458	\$579,269	\$246,579	\$500,847	\$502,344	\$273,425	\$3,326,235
2017	\$2,374,206	\$599,340	\$2,973,546	\$1,006,105	\$22,115	\$411,641	\$242,290	\$494,825	\$524,069	\$272,500	\$2,973,545
2018	\$2,157,480	\$530,817	\$2,688,297	\$993,013	\$4,270	\$292,812	\$246,902	\$360,006	\$519,869	\$271,425	\$2,688,297
2019	\$2,272,022	\$461,490	\$2,733,512	\$1,030,438	\$289,045	\$50,866	\$208,080	\$359,803	\$525,344	\$269,938	\$2,733,512
2020	\$2,025,000	\$391,526	\$2,416,526	\$716,465	\$360,541	\$50,364	\$174,823	\$326,865	\$519,706	\$267,763	\$2,416,526
2021	\$2,055,000	\$327,238	\$2,382,238	\$616,938	\$455,081	\$49,861	\$106,240	\$361,964	\$522,653	\$269,500	\$2,382,238
2022	\$1,440,000	\$267,236	\$1,707,236	\$580,313	\$417	\$46,359	\$68,194	\$227,231	\$514,422	\$270,300	\$1,707,235
2023	\$1,215,000	\$220,021	\$1,435,021	\$350,023	\$0	\$0	\$69,513	\$224,642	\$520,144	\$270,700	\$1,435,022
2024	\$1,205,000	\$175,954	\$1,380,954	\$532,452	\$0	\$0	\$0	\$240,300	\$337,502	\$270,700	\$1,380,954
2025	\$945,000	\$130,246	\$1,075,246	\$525,236	\$0	\$0	\$0	\$217,310	\$62,400	\$270,300	\$1,075,246
2026	\$540,000	\$101,619	\$641,619	\$421,894	\$0	\$0	\$0	\$219,725	\$0	\$0	\$641,619
2027	\$550,000	\$80,741	\$630,741	\$414,006	\$0	\$0	\$0	\$216,735	\$0	\$0	\$630,741
2028	\$375,000	\$58,879	\$433,879	\$215,544	\$0	\$0	\$0	\$218,335	\$0	\$0	\$433,879
2029	\$390,000	\$43,912	\$433,912	\$214,397	\$0	\$0	\$0	\$219,515	\$0	\$0	\$433,912
2030	\$185,000	\$32,872	\$217,872	\$217,872	\$0	\$0	\$0	\$0	\$0	\$0	\$217,872
2031	\$190,000	\$26,075	\$216,075	\$216,075	\$0	\$0	\$0	\$0	\$0	\$0	\$216,075
2032	\$195,000	\$19,097	\$214,097	\$214,097	\$0	\$0	\$0	\$0	\$0	\$0	\$214,097
2033	\$205,000	\$11,719	\$216,719	\$216,719	\$0	\$0	\$0	\$0	\$0	\$0	\$216,719
2034	\$210,000	\$3,938	\$213,938	\$213,938	\$0	\$0	\$0	\$0	\$0	\$0	\$213,938
2035	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$28,548,270</b>	<b>\$6,478,767</b>	<b>\$35,027,037</b>	<b>\$13,083,122</b>	<b>\$1,847,972</b>	<b>\$2,987,523</b>	<b>\$2,265,151</b>	<b>\$5,690,152</b>	<b>\$5,627,596</b>	<b>\$3,525,519</b>	<b>\$35,027,035</b>
<i>% of Total</i>				<i>37.4%</i>	<i>5.3%</i>	<i>8.5%</i>	<i>6.5%</i>	<i>16.2%</i>	<i>16.1%</i>	<i>10.1%</i>	<i>100.0%</i>

Note: The source of cash shown above is from estimated future cash available within the debt service funds for payment of debt. Fund 344 (G.O. 2004A); Fund 346 (G.O. 2006); Fund 348 (G.O. 2008A); Fund 308 (G.O. 2008C); Fund 305 (G.O. 2009A); Fund 350 (G.O. 2010A); and Fund 356 (G.O. 2010C) are projected to have cash available as interfund loans are repaid and deferred and delinquent special assessment revenue is collected.



Property Tax Revenue for Debt Service

The analysis of the debt service funds and collection of special revenues suggest the City will need to increase the property tax levy in future years to provide needed cash for payment of debt service and to repay internal loans from other city funds, including the City’s General Fund.

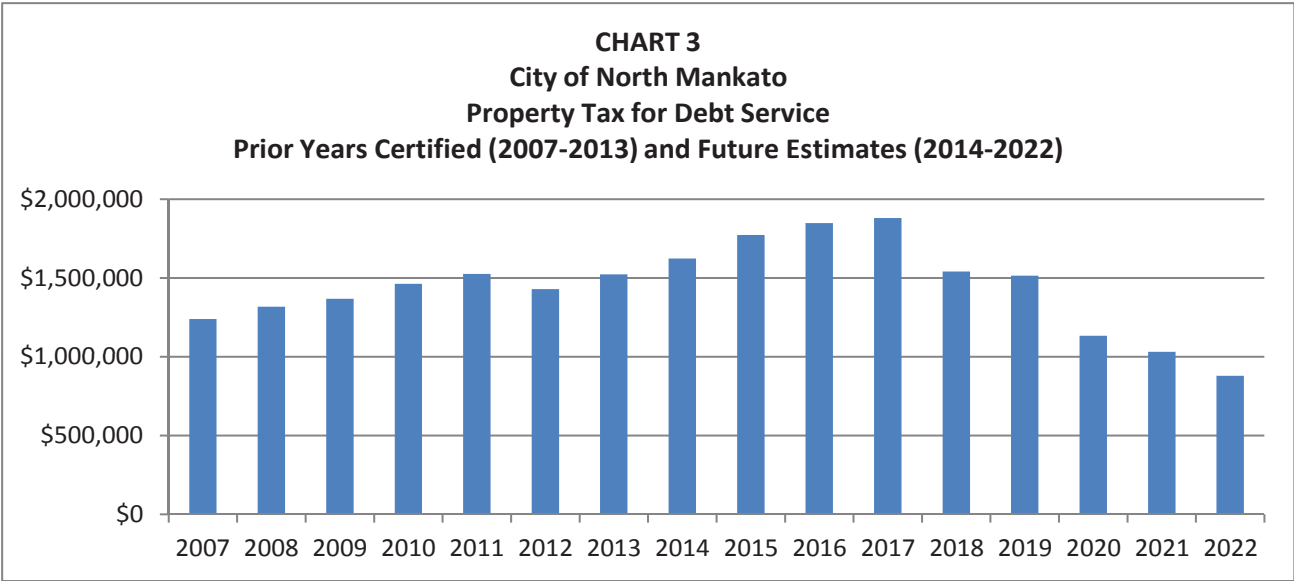
The chart below provides the certified property tax levy for years 2007 through 2013 and the future estimated amount of property tax levy needed to pay existing debt service and internal loan obligations for years 2017 through 2022. The estimates for future property tax levy are based on the current estimated timing of special assessment revenue collection. A change in the estimate for timing of collection of special assessments will impact the estimates for future property tax levy.

The estimated future property tax amounts do not reflect any additional tax revenue that may be needed for future debt issuance. The study did not include

a review or analysis of the impact of future debt issuance plans.

Chart 3 below shows that in future years the estimated tax levy needed for existing debt service will begin to decline. There should be capacity, if needed, to increase debt service for new debt issuance, supported by property tax, without increasing the overall debt service levy.

Information is provided on page 13 for estimated debt service property tax levy by fund. Page 14 includes information on estimated use of property tax revenue by fund and bond series to meet debt service payments. For certain funds, the estimated annual debt service tax levy exceeds the amount needed for debt service payment by fund in some years. The difference (or additional tax levy) is needed to repay outstanding interfund loans.



CITY OF NORTH MANKATO, MN  
Debt Service Property Tax Levies For All City Funds

FUND DESCRIPTION	ACTUAL COLLECTED						FUTURE ESTIMATES									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
305 G.O. Equipment Debt	314,322	338,022	338,596	255,022	254,525	68,985	69,484	-	-	-	-	-	-	-	-	-
316 Bond Reserve	15,000	-	-	-	189,766	462,195	127,091	197,105	240,143	-	-	-	-	-	-	-
308 Capital Improvement Bonds of 2008C	-	263,707	236,660	237,285	247,785	246,935	240,935	249,832	253,544	251,430	259,471	245,984	154,991	-	-	-
309 1997 Police/Library Capital Lease	266,011	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
338 1998 G.O. Improvement Bonds	66,453	64,660	102,885	80,000	-	-	-	-	-	-	-	-	-	-	-	-
340 2000A G.O. Improvement Bonds	90,397	87,220	89,214	149,798	152,000	-	-	-	-	-	-	-	-	-	-	-
341 2001B G.O. Improvement Bonds	-	-	-	56,311	99,220	115,000	-	-	-	-	-	-	-	-	-	-
342 2002A G.O. Improvement Bonds	58,804	62,303	60,079	62,733	-	-	-	-	-	-	-	-	-	-	-	-
343 2003A G.O. Improvement Bonds	19,623	22,611	19,935	22,176	-	-	-	-	-	-	-	-	-	-	-	-
354 2003C G.O. Refunding Bonds	142,620	75,000	75,000	82,347	-	-	-	-	-	-	-	-	-	-	-	-
344 2004A G.O. Street Reconstruction	104,260	101,740	99,220	101,950	-	96,490	99,010	-	-	-	-	-	-	-	-	-
345 2005A G.O. Improvement Bonds	-	-	-	-	-	-	160,516	175,000	-	-	-	-	-	-	-	-
355 2005C G.O. Improv. Refunding Bonds	75,125	74,087	78,604	145,047	145,047	99,928	32,135	-	-	-	-	-	-	-	-	-
346 2006C G.O. Improvement Bonds	37,000	179,071	164,529	168,398	-	-	-	-	-	-	-	-	-	-	-	-
347 2007A G.O. Improvement Bonds	-	-	-	-	211,071	196,321	163,124	-	-	-	-	-	-	-	-	-
348 2008A G.O. Improvement Bonds	-	-	53,486	52,920	55,453	57,598	54,105	382,000	230,000	230,000	230,000	230,000	230,000	-	-	-
349 2009 G.O. Improvement Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350 2010A G.O. Improvement Bonds	-	-	-	-	-	-	112,868	182,543	206,693	225,068	226,511	227,824	222,941	223,309	222,679	221,865
356 2010C G.O. Refunding Bonds	-	-	-	-	120,976	36,563	168,786	175,000	582,000	756,781	925,197	600,000	600,000	600,000	600,000	300,000
311 2009C G.O. Sales Tax Revenue Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
317 Note to Port Authority	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
357 2012A G.O. Crossover Refund. Bonds	-	-	-	-	-	-	194,532	170,000	170,000	345,000	200,000	200,000	200,000	200,000	100,000	100,000
<b>TOTAL DEBT SERVICE FUNDS</b>	<b>1,189,615</b>	<b>1,268,421</b>	<b>1,318,208</b>	<b>1,413,987</b>	<b>1,475,843</b>	<b>1,380,015</b>	<b>1,422,586</b>	<b>1,531,479</b>	<b>1,682,379</b>	<b>1,808,279</b>	<b>1,841,179</b>	<b>1,503,807</b>	<b>1,407,932</b>	<b>1,023,309</b>	<b>922,679</b>	<b>621,865</b>
221 Local Options Sales Tax fund	-	-	-	-	-	-	-	-	-	-	-	-	70,000	70,000	70,000	220,000
601 Water Utility Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
602 Sewer Utility Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
603 Sanitary Collection Fund	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	-	-	-	-	-	-	-
604 Storm Water Fund	-	-	-	-	-	-	51,086	42,193	41,293	40,393	39,493	38,593	37,693	40,067	38,933	37,733
<b>TOTAL OTHER CITY FUNDS</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>101,086</b>	<b>92,193</b>	<b>91,293</b>	<b>40,393</b>	<b>39,493</b>	<b>38,593</b>	<b>107,693</b>	<b>110,067</b>	<b>108,933</b>	<b>257,733</b>
<b>TOTAL CITY FUNDS</b>	<b>1,239,615</b>	<b>1,318,421</b>	<b>1,368,208</b>	<b>1,463,987</b>	<b>1,525,843</b>	<b>1,430,015</b>	<b>1,523,672</b>	<b>1,623,672</b>	<b>1,773,672</b>	<b>1,848,672</b>	<b>1,880,672</b>	<b>1,542,400</b>	<b>1,515,625</b>	<b>1,133,376</b>	<b>1,031,612</b>	<b>879,598</b>
Annual Dollar Change		78,806	49,787	95,779	61,856	(95,828)	93,657	100,000	150,000	75,000	32,000	(338,272)	(26,776)	(382,249)	(101,764)	(152,014)

CITY OF NORTH MANKATO, MN  
 USE OF PROPERTY TAX LEVY FOR DEBT SERVICE PAYMENTS

Fund	Purpose	ORIGINAL PLAN AT TIME OF ISSUANCE						CURRENT ESTIMATES FOR FUTURE YEARS								
		2013	2014	2015	2016	Yrs 2018 to		Total	2013	2014	2015	2016	Yrs 2018 to		Total	
						2017	2037						2017	2037		
344	2004A GO STREET RECONSTRUCTION	\$90,595	\$92,860	\$80,713	\$0	\$0	\$0	\$264,168	\$87,925	\$0	\$0	\$0	\$0	\$0	\$0	\$87,925
308	2008C G.O. CAPITAL IMPROVEMENT PLAN REFUND	\$243,935	\$237,935	\$241,470	\$239,458	\$247,115	\$381,880	\$1,591,793	\$240,935	\$0	\$225,000	\$225,000	\$225,000	\$375,214	\$1,291,149	
305	2009A G.O. EQUIPMENT CERTIFICATES	\$66,175	\$65,600	\$0	\$0	\$0	\$0	\$131,775	\$66,175	\$0	\$0	\$0	\$0	\$0	\$66,175	
345	2005A G.O. CAPITAL PROJECTS FUND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$160,516	\$24,915	\$0	\$0	\$0	\$0	\$185,431	
345	2005D GO IMPROVEMENT BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$57,510	\$0	\$0	\$0	\$0	\$0	\$57,510	
Fund 3	2006C GO IMPROVEMENT BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$171,146	\$181,500	\$170,400	\$164,400	\$153,500	\$142,800	\$983,746	
347	2007A GO IMPROVEMENT BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$163,124	\$0	\$0	\$0	\$0	\$0	\$163,124	
348	2008A GO IMPROVEMENT BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$54,105	\$195,592	\$190,619	\$180,506	\$175,301	\$348,159	\$1,144,282	
349	2009D GO STATE AID STREET BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
350	2010A GO IMPROVEMENT BONDS	\$123,306	\$158,926	\$160,651	\$157,426	\$138,095	\$489,043	\$1,227,446	\$112,868	\$173,850	\$196,850	\$214,350	\$215,725	\$2,080,300	\$2,993,943	
356 A	2010C GO REFUNDING BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$99,507	\$0	\$0	\$39,885	\$0	\$1,022,477	\$1,161,869	
311	2009C GO SALES TAX REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
357	2012A G.O. CROSS OVER REFUNDING BONDS	\$0	\$0	\$12,440	\$194,030	\$197,086	\$1,102,171	\$1,505,728	\$0	\$163,143	\$169,521	\$344,780	\$197,086	\$1,102,171	\$1,976,702	
	<b>SUBTOTAL DEBT SERVICE FUNDS</b>	\$524,011	\$555,321	\$495,273	\$590,913	\$582,296	\$1,973,094	\$4,720,909	\$1,213,811	\$739,000	\$952,390	\$1,168,921	\$966,612	\$5,071,121	\$10,111,855	
602	1999B PUBLIC FACILITIES AUTHORITY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
601	2006B GO UTILITY REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
601	2007B GO UTILITY REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
601	2008B GO WATER UTILITY REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
601	2009B GO UTILITY REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
602	1997A PUBLIC FACILITIES AUTHORITY LOAN-STATE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
602	2005A G.O. CAPITAL PROJECTS FUND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
602	2006B GO UTILITY REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
602	2007B GO UTILITY REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
603	2004B GO CAPITAL IMPROVEMENT PLAN BONDS	\$113,094	\$110,331	\$91,975	\$0	\$0	\$0	\$315,400	\$50,000	\$50,000	\$50,000	\$0	\$0	\$0	\$150,000	
604	2009B GO UTILITY REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$39,600	\$42,193	\$41,293	\$40,393	\$39,493	\$277,769	\$480,741	
	<b>SUBTOTAL PROPRIETARY FUNDS</b>	\$113,094	\$110,331	\$91,975	\$0	\$0	\$0	\$315,400	\$89,600	\$92,193	\$91,293	\$40,393	\$39,493	\$277,769	\$630,741	
221	2010B GO SALES TAX REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
317	2011 NOTE PAYABLE TO PORT AUTHORITY	\$0	\$0	\$0	\$0	\$0	\$2,340,526	\$2,340,526	\$0	\$0	\$0	\$0	\$0	\$2,340,526	\$2,340,526	
	<b>SUBTOTAL AGENCY FUNDS</b>	\$0	\$0	\$0	\$0	\$0	\$2,340,526	\$2,340,526	\$0	\$0	\$0	\$0	\$0	\$2,340,526	\$2,340,526	
	<b>TOTAL CITY FUNDS</b>	\$637,105	\$665,652	\$587,248	\$590,913	\$582,296	\$4,313,620	\$7,376,835	\$1,303,411	\$831,193	\$1,043,683	\$1,209,314	\$1,006,105	\$7,689,416	\$13,083,122	
368	1994A PORT AUTHORITY GO REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
368	2003A PORT AUTHORITY TAXABLE GO REVENUE RE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
368	2009A PORT AUTHORITY G.O. TAXABLE REFUNDING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
379	2010D GO TAX INCREMENT REFUNDING BONDS (R	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
370	2011A PORT AUTHORITY GO BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
371	2011B PORT AUTHORITY TAXABLE GO TAX INC REV	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
240	NORTHPORT INDUSTRIAL PARK CONTRACT FOR D	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	<b>TOTAL PORT AUTHORITY FUNDS</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	<b>GRAND TOTAL</b>	\$637,105	\$665,652	\$587,248	\$590,913	\$582,296	\$4,313,620	\$7,376,835	\$1,303,411	\$831,193	\$1,043,683	\$1,209,314	\$1,006,105	\$7,689,416	\$13,083,122	



### Special Assessment Revenue for Debt Service

Based on preliminary estimates for year end 2012, the City has approximately \$10,227,000 of future debt service payments (payable between 2013 and 2027) that were originally planned to be paid from special assessment collections. Chart 4 shows annual debt service originally planned to be paid from tax levy and special assessments. Chart 5 shows that tax levy and available cash will be needed to cover the shortfall in the original estimated annual assessment revenue.

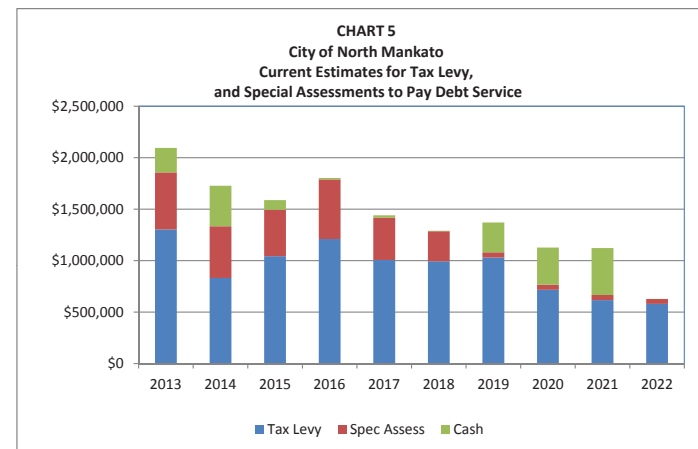
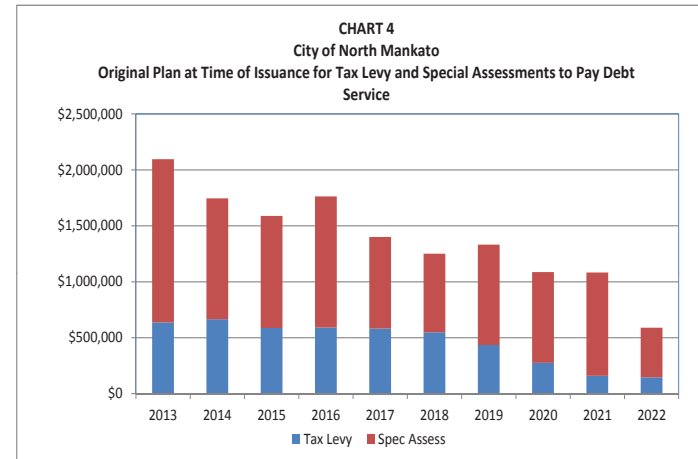
The combined total outstanding special assessments, including current, deferred, and delinquent, is estimated at approximately \$5,674,000 at the end of 2012. This amount breaks down as follows:

- \$1,921,000 of special assessments certified as current and payable over a specified period of time.
- \$721,000 of delinquent special assessments that were payable in prior years but not collected.
- \$3,031,000 of deferred special assessments that either have not been certified or certified but not yet current.

A significant portion, \$3,031,000 of the \$5,674,000 of outstanding special assessments, is deferred and not currently payable. There are 74 parcels with a deferred balance outstanding, and of this total there are 11 parcels with a balance greater than \$50,000; the 11 parcels represent about 55% of the total deferred special assessment balance outstanding. And of the 11 parcels with balances greater than \$50,000, there are 2 parcels with a balance of approximately \$310,000 and \$352,000 outstanding, respectively.

In addition to the special assessment in a deferred status, some property owners have been delinquent in

payment of current special assessments. The total estimated balance of delinquent special assessments owed is estimated at \$721,000 at the end of 2012.



Note: The source of cash shown above is from estimated future cash available. Funds 344, 346, 348, 308, 305, 350, and 356 are projected to have cash available as interfund loans are repaid and deferred and delinquent special assessment revenue is collected.

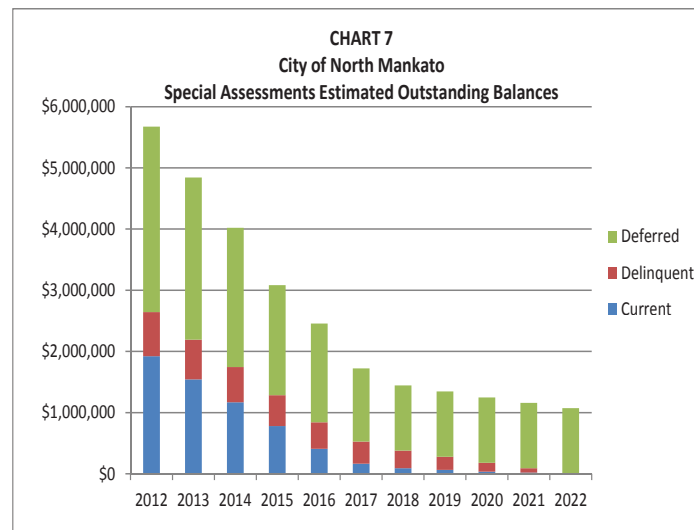
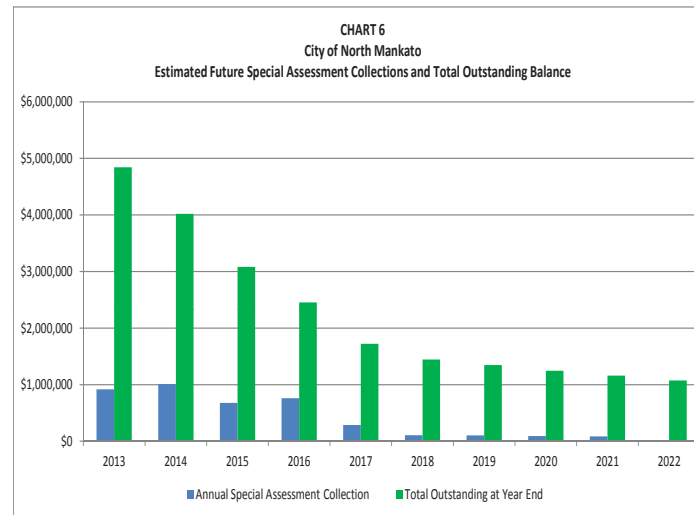
### Key Assumptions for Future Collection of Special Assessments

As part of the study and development of financial plans for the debt service funds it was necessary to estimate the collection of future special assessments.

The following key assumptions were used:

- The analysis assumes 10% of the estimated year end 2012 delinquent special assessment balance of \$721,000 will be collected annually beginning with year 2013.
- City staff has reviewed the deferred special assessments on a parcel by parcel basis to estimate the timing of future development and the payment of deferred special assessments on the large undeveloped parcels. This information was used as an input for the study and Report. Details on the assumption of collection of deferred special assessments by parcel is included on page 92 in the Appendix.
- The study assumes that current special assessments will be collected as scheduled (with interest) and there will be no delinquent payments.

Information on page 17 provides estimated special assessment collection by fund. Page 18 includes estimated special assessment revenue by fund and bond series to meet debt service payments. The annual estimated debt service tax levy by fund is estimated to exceed the amount needed for debt service payment by fund in some years. The difference is a source of revenue to the fund for repayment of interfund loans and to provide a source of cash to the bond reserve fund after closure of a debt service fund.



CITY OF NORTH MANKATO, MN  
 Special Assessment Collected (for Payments of Debt Service), All City Funds

FUND	DESCRIPTION	ACTUAL COLLECTED					FUTURE ESTIMATED AMOUNTS COLLECTED										
		2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
305	G.O. Equipment Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
316	Bond Reserve	1,441	84,287	755	904	25,612	11,673	71,136	64,905	139,812	35,847	31,778	6,477	6,342	6,208	6,073	5,938
308	Capital Improvement Bonds of 2008C	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
309	1997 Police/Library Capital Lease	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
338	1998 G.O. Improvement Bonds	96,576	60,609	246,285	22,068	-	-	-	-	-	-	-	-	-	-	-	-
340	2000A G.O. Improvement Bonds	49,655	36,729	312,298	16,822	10,261	-	-	-	-	-	-	-	-	-	-	-
341	2001B G.O. Improvement Bonds	91,178	58,960	34,449	36,145	29,159	27,571	-	-	-	-	-	-	-	-	-	-
342	2002A G.O. Improvement Bonds	223,396	203,230	59,448	62,938	39,729	-	-	-	-	-	-	-	-	-	-	-
343	2003A G.O. Improvement Bonds	33,665	18,794	28,126	22,552	-	-	-	-	-	-	-	-	-	-	-	-
354	2003C G.O. Refunding Bonds	11,458	8,334	3,658	367	-	-	-	-	-	-	-	-	-	-	-	-
344	2004A G.O. Street Reconstruction	25,073	3,349	3,213	3,078	2,942	2,806	2,670	2,534	2,399	-	-	-	-	-	-	-
345	2005A G.O. Improvement Bonds	366,925	588,857	366,824	130,252	95,368	231,507	178,526	172,895	213,941	155,842	23,494	23,120	22,747	22,373	22,000	21,626
355	2005C G.O. Improv. Refunding Bonds	69,645	38,957	157,335	4,746	1,399	441	-	-	-	-	-	-	-	-	-	-
346	2006C G.O. Improvement Bonds	663,637	156,289	130,007	85,966	-	-	-	-	-	-	-	-	-	-	-	-
347	2007A G.O. Improvement Bonds	-	263,517	408,983	286,000	310,753	355,403	264,410	256,284	248,159	150,033	381,908	35,334	11,926	11,926	11,926	11,926
348	2008A G.O. Improvement Bonds	-	36,467	26,803	30,409	26,087	24,542	18,866	18,033	17,201	16,369	15,536	14,704	-	-	-	-
349	2009 G.O. Improvement Bonds	-	-	-	-	15,979	16,533	15,240	16,321	15,648	14,975	14,302	13,629	12,956	12,283	-	-
350	2010A G.O. Improvement Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
356	2010C G.O. Refunding Bonds	-	-	-	-	204,309	207,917	398,035	384,500	365,016	303,262	292,499	192,801	50,866	50,364	49,861	46,359
311	2009C G.O. Sales Tax Revenue Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
357	2012A G.O. Crossover Refund. Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
601	Water Utility Fund	-	3,252	9,939	-	-	-	720	484	460	436	412	388	25	25	25	25
602	Sewer Utility Fund	-	(430)	(8,987)	-	-	-	-	-	9,225	2	2	2	2	2	2	2
603	Sanitary Collection Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
604	Storm Water Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL ALL CITY FUNDS</b>		<b>1,632,649</b>	<b>1,561,201</b>	<b>1,779,136</b>	<b>702,247</b>	<b>761,598</b>	<b>878,393</b>	<b>949,602</b>	<b>915,957</b>	<b>1,011,861</b>	<b>676,766</b>	<b>759,932</b>	<b>286,456</b>	<b>104,865</b>	<b>103,181</b>	<b>89,887</b>	<b>85,876</b>

Summary of Outstanding Balances:

Special Assessments Current  
 Special Assessments Delinquent as of Year End  
 Special Assessments Deferred as of Year End  
 Total Outstanding Special Assessments

*Information for Special Assessments is included in this report beginning with year 2012.*

1,921,428	1,543,787	1,167,519	778,869	407,581	165,011	89,662	62,528	35,393	19,476	6,558
721,406	649,265	577,124	504,984	432,843	360,703	288,562	216,422	144,281	72,141	(0)
3,031,681	2,650,248	2,275,514	1,798,476	1,614,676	1,195,538	1,066,966	1,066,966	1,066,966	1,066,966	1,066,966
5,674,515	4,843,299	4,020,158	3,082,328	2,455,100	1,721,252	1,445,190	1,345,916	1,246,641	1,158,583	1,073,525



CITY OF NORTH MANKATO, MN  
 USE OF SPECIAL ASSESSMENT REVENUE FOR DEBT SERVICE PAYMENTS

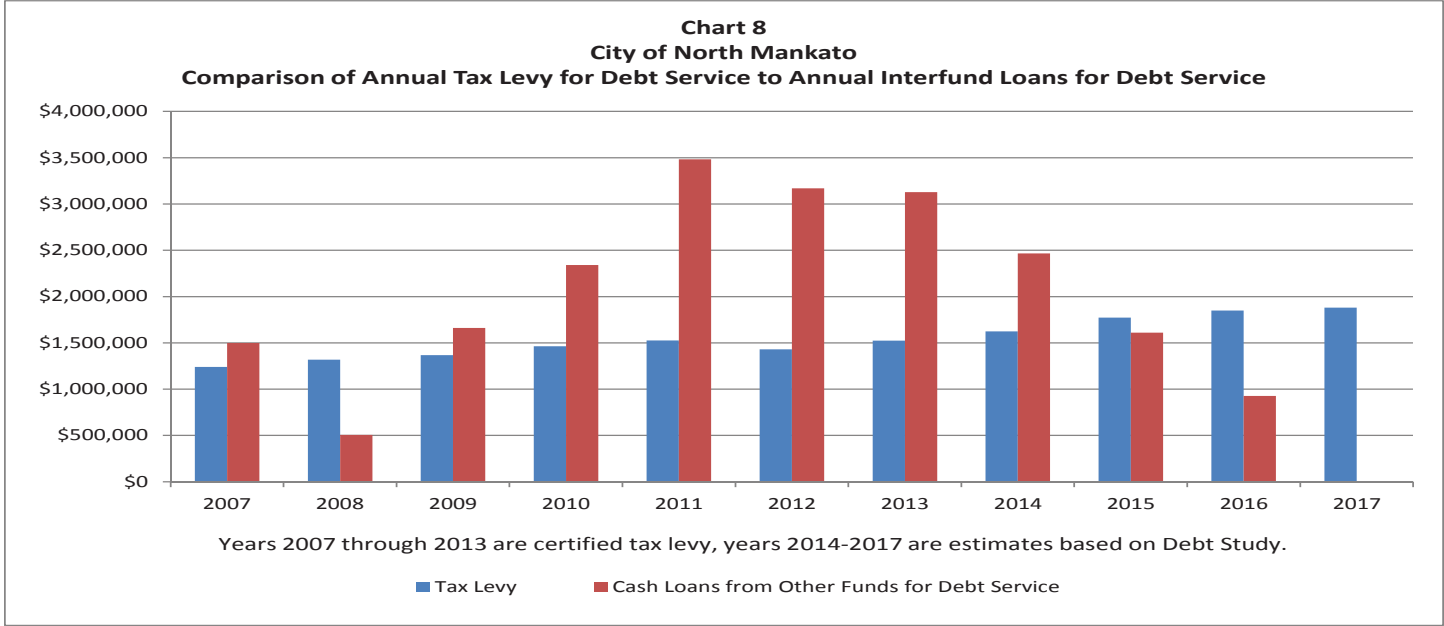
Fund	Purpose	ORIGINAL PLAN AT TIME OF ISSUANCE							CURRENT ESTIMATES FOR FUTURE YEARS						
		2013	2014	2015	2016	Yrs 2018 to 2017 2037 Combined		Total	2013	2014	2015	2016	Yrs 2018 to 2037 2017 Combined		Total
344	2004A GO STREET RECONSTRUCTION	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,670	\$2,534	\$2,399	\$0	\$0	\$0	\$7,603
308	2008C G.O. CAPITAL IMPROVEMENT PLAN REFUNDING BO	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
305	2009A G.O. EQUIPMENT CERTIFICATES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
345	2005A G.O. CAPITAL PROJECTS FUND	\$161,689	\$151,810	\$141,930	\$122,250	\$0	\$0	\$577,679	\$0	\$126,895	\$141,930	\$122,250	\$0	\$0	\$391,075
345	2005D GO IMPROVEMENT BONDS	\$170,754	\$0	\$0	\$0	\$0	\$0	\$170,754	\$113,243	\$0	\$0	\$0	\$0	\$0	\$113,243
Fund 3	2006C GO IMPROVEMENT BONDS	\$192,800	\$181,500	\$170,400	\$164,400	\$153,500	\$142,800	\$1,005,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0
347	2007A GO IMPROVEMENT BONDS	\$407,856	\$152,724	\$142,529	\$137,388	\$127,320	\$117,415	\$1,085,232	\$244,732	\$152,724	\$142,529	\$137,388	\$127,320	\$117,415	\$922,108
348	2008A GO IMPROVEMENT BONDS	\$224,235	\$213,625	\$207,820	\$196,875	\$190,838	\$362,863	\$1,396,255	\$18,866	\$18,033	\$17,201	\$16,369	\$15,536	\$14,704	\$100,709
349	2009D GO STATE AID STREET BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
350	2010A GO IMPROVEMENT BONDS	\$27,044	\$14,924	\$36,199	\$56,924	\$77,630	\$1,591,257	\$1,803,979	\$0	\$0	\$0	\$0	\$0	\$0	\$0
356 A	2010C GO REFUNDING BONDS	\$273,840	\$202,244	\$146,018	\$343,148	\$268,785	\$2,483,308	\$3,717,341	\$174,333	\$202,244	\$146,018	\$303,262	\$268,785	\$358,143	\$1,452,784
311	2009C GO SALES TAX REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
357	2012A G.O. CROSS OVER REFUNDING BONDS	\$0	\$163,143	\$157,081	\$150,750	\$0	\$0	\$470,974	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<b>SUBTOTAL DEBT SERVICE FUNDS</b>	\$1,458,218	\$1,079,969	\$1,001,977	\$1,171,735	\$818,073	\$4,697,642	\$10,227,613	\$553,845	\$502,431	\$450,076	\$579,269	\$411,641	\$490,262	\$2,987,523
601	1999B G.O. WATER REVENUE BOND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
601	2006B GO UTILITY REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
601	2007B GO UTILITY REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
601	2008B GO WATER UTILITY REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
601	2009B GO UTILITY REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
602	1997A PUBLIC FACILITIES AUTHORITY LOAN-STATE OF MN	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
602	2005A G.O. CAPITAL PROJECTS FUND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
602	2006B GO UTILITY REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
602	2007B GO UTILITY REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
603	2004B GO CAPITAL IMPROVEMENT PLAN BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
604	2009B GO UTILITY REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<b>SUBTOTAL PROPRIETARY FUNDS</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
221	2010B GO SALES TAX REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
317	2011 NOTE PAYABLE TO PORT AUTHORITY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<b>SUBTOTAL AGENCY FUNDS</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<b>TOTAL CITY FUNDS</b>	\$1,458,218	\$1,079,969	\$1,001,977	\$1,171,735	\$818,073	\$4,697,642	\$10,227,613	\$553,845	\$502,431	\$450,076	\$579,269	\$411,641	\$490,262	\$2,987,523
368	1994A PORT AUTHORITY GO REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
368	2003A PORT AUTHORITY TAXABLE GO REVENUE REFUNDIN	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
368	2009A PORT AUTHORITY G.O. TAXABLE REFUNDING BOND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
379	2010D GO TAX INCREMENT REFUNDING BONDS (Refunds :	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
370	2011A PORT AUTHORITY GO BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
371	2011B PORT AUTHORITY TAXABLE GO TAX INC REVENUE B	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
240	NORTHPORT INDUSTRIAL PARK CONTRACT FOR DEED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<b>TOTAL PORT AUTHORITY FUNDS</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<b>GRAND TOTAL</b>	\$1,458,218	\$1,079,969	\$1,001,977	\$1,171,735	\$818,073	\$4,697,642	\$10,227,613	\$553,845	\$502,431	\$450,076	\$579,269	\$411,641	\$490,262	\$2,987,523

Interfund Loans Due to Other Funds

Since at least 2007 the City has needed to borrow cash internally to cover cash shortfall in the debt service funds. As of December 31, 2012, the City reports in the preliminary financial statements a combined \$3,169,208 of cash owed to the General Fund and the utility funds from the debt service funds. About half of this amount is owed to the General Fund.

The cash shortfalls in the debt service funds has accumulated over a number of years. Cash outlay for payment of debt service (principal and interest) has exceeded the amount of revenue available in the Debt Service Funds to make the payments. The City has acted to borrow cash from other City funds to cover payments. The General Fund, the Water Fund, and the Sanitary Sewer Fund have provided cash to the debt service funds. The City has made all debt service payments on time and in the amounts owed.

The interfund loans reported as “Due to other funds” and “Due from other funds” in the City’s financial statements will need to be repaid. The financial plans included in this Report lay out a plan to address the cash deficits in the debt service funds. The financial plan provides for the interfund loans to be repaid in full by year 2016, or within four years. The plans are based on the assumptions for future special assessment collections and the phase in of property tax levy increases for debt service. To the extent future collection of special revenue is less than estimated it will require tax levies greater than what is estimated in the Report to provide a source of revenue for repayment of the interfund loans.





**INTERFUND LOANS DUE TO OTHER FUNDS**

**Interfund Loans (Continued)**

The report on page 21 provides cash balances by fund for prior years and future year estimates based on the financial plans included in the Report. Cash balances include cash provided by the interfund loans. Without the interfund loans the combined debt service funds would be in a negative cash position.

**Due to General Fund**

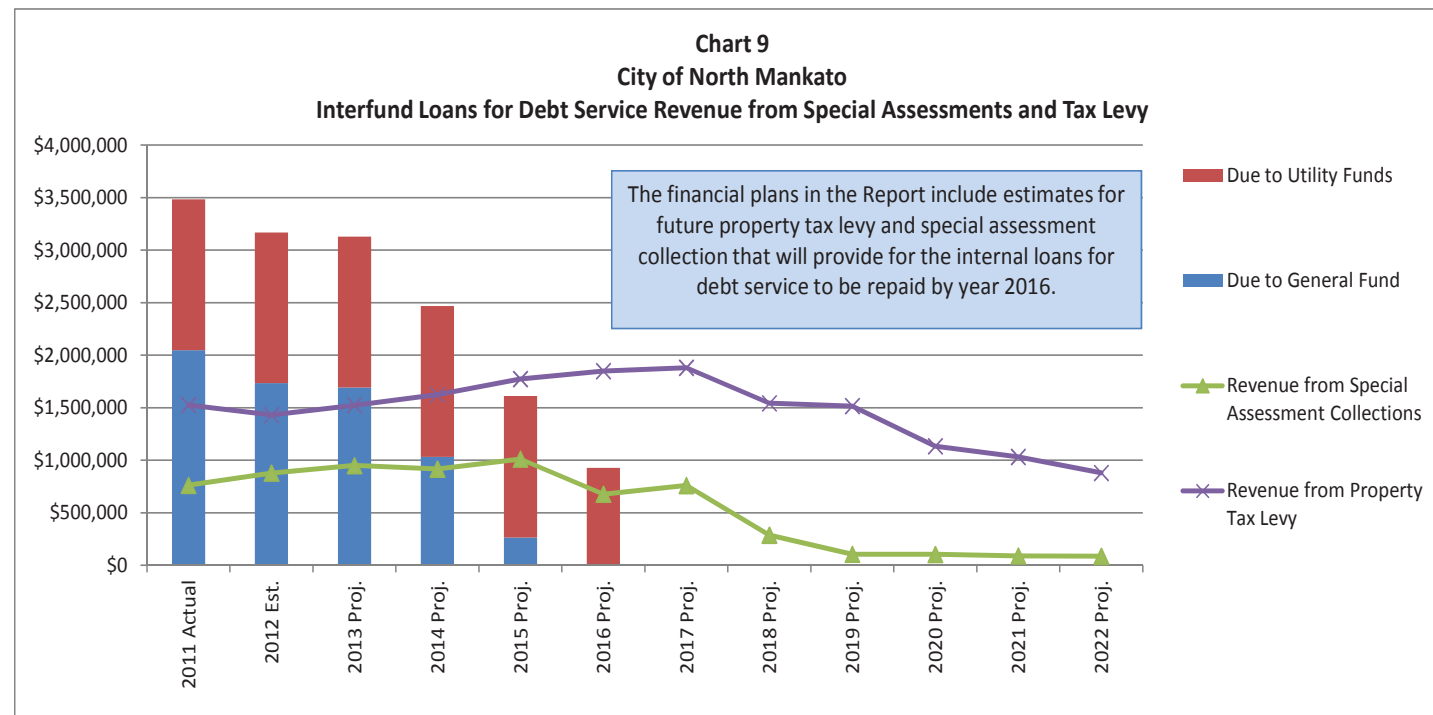
As of the last audited financial statements for the City, as of December 31, 2011, the combined debt service funds owe the General Fund \$2,047,524. The amount for year end 2012 is \$1,733,208 (this is from the preliminary 2012 financial statements).

The financial plans included in the Report provide a

strategy or plan for repayment of the cash to the General Fund. As of December 31, 2011, the last audited financial statement for the City, the “Due from other funds” reported in the General Fund represented 95% of the General Fund’s reported year-end fund balance. The cash balance for the General Fund as of December 31, 2011 was \$126,867.

**Due to Utility Funds**

As of the last audited financial statements for the City, as of December 31, 2011, the debt service funds owed the Water Fund and the Sanitary Sewer Fund a combined \$1,436,000. The preliminary 2012 amount owed to the utility funds is the same as prior year.



CITY OF NORTH MANKATO, MN  
Cash Balances by Fund (does not include restricted cash with fiscal agents)

FUND	DESCRIPTION	ACTUAL REPORTED BALANCES						FUTURE ESTIMATED BALANCES									
		2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
305	G.O. Equipment Debt	186,142	195,211	199,278	53,852	65,172	68,457	71,766	6,166	-	-	-	-	-	-	-	-
316	Bond Reserve	25,736	12,163	41,526	42,430	17,698	-	88,510	366	487	333	55,429	85,026	994,248	1,034,756	1,074,755	1,114,245
308	Capital Improvement Bonds of 2008C	-	298,291	284,364	286,603	298,969	102	2,644	48,541	259,614	321,587	345,943	357,656	(0)	(0)	(0)	(0)
309	1997 Police/Library Capital Lease	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
338	1998 G.O. Improvement Bonds	3,250	5,747	11,083	11,348	-	-	-	-	-	-	-	-	-	-	-	-
340	2000A G.O. Improvement Bonds	4,534	2,915	3,596	13,372	-	-	-	-	-	-	-	-	-	-	-	-
341	2001B G.O. Improvement Bonds	4,448	4,319	4,541	5,337	-	10,131	-	-	-	-	-	-	-	-	-	-
342	2002A G.O. Improvement Bonds	25,136	5,688	1,240	225	-	-	-	-	-	-	-	-	-	-	-	-
343	2003A G.O. Improvement Bonds	283,043	8,839	41,873	16,120	-	-	-	-	-	-	-	-	-	-	-	-
354	2003C G.O. Refunding Bonds	2,901	4,205	3,702	197	-	-	-	-	-	-	-	-	-	-	-	-
344	2004A G.O. Street Reconstruction	356,519	18,870	8	11,462	90,362	16,802	27,887	218,673	140,359	45,359	-	0	0	0	0	0
345	2005A G.O. Improvement Bonds	543,380	6,259	7,329	19,912	-	34,223	822	26,219	98,231	131,823	-	(0)	(0)	(0)	(0)	(0)
355	2005C G.O. Improv. Refunding Bonds	655	8,786	833	11,286	-	17	-	-	-	-	-	-	-	-	-	-
346	2006C G.O. Improvement Bonds	704,643	5,684	806	2,583	-	-	-	-	-	-	-	-	-	-	-	-
347	2007A G.O. Improvement Bonds	26,579	62,410	5,467	3,316	-	89,150	108,827	212,388	318,018	330,663	585,251	503,170	0	(0)	(0)	0
348	2008A G.O. Improvement Bonds	-	4,365	8,254	16,172	12,728	-	194	602	983	476	43,175	103,254	155,017	155,017	155,017	155,017
349	2009 G.O. Improvement Bonds	-	-	-	-	15,179	31,312	46,552	62,873	78,522	93,497	107,799	121,428	134,385	146,668	146,668	146,668
350	2010A G.O. Improvement Bonds	-	-	-	6,070	-	45,000	7,518	16,211	26,053	36,771	47,557	58,406	69,022	79,656	90,259	100,824
356	2010C G.O. Refunding Bonds	-	-	-	6,860	-	-	95,181	460	1,059	555	966	490,275	538,626	513,085	393,003	465,109
311	2009C G.O. Sales Tax Revenue Bonds	-	-	1,569	1,757	-	-	-	-	-	-	-	-	-	-	-	-
357	2012A G.O. Crossover Refund. Bonds	-	-	-	-	-	-	194,532	201,390	201,868	202,088	205,002	210,278	218,311	219,588	218,658	214,856
<b>TOTAL DEBT SERVICE FUNDS</b>		<b>2,166,966</b>	<b>643,752</b>	<b>615,469</b>	<b>508,902</b>	<b>500,108</b>	<b>295,194</b>	<b>644,433</b>	<b>793,888</b>	<b>1,125,193</b>	<b>1,163,152</b>	<b>1,391,121</b>	<b>1,929,493</b>	<b>2,109,608</b>	<b>2,148,769</b>	<b>2,078,360</b>	<b>2,196,720</b>

Note: The combined debt service funds are in a \$2,874,014 negative cash position after adjusting for the cash owed to other funds (Due to Other Funds) as of December 31, 2012. The Due From / (To) Other Funds Report should be reviewed for more information.

CITY OF NORTH MANKATO, MN  
Cash Amounts Due From / (To) Other Funds

FUND	DESCRIPTION	ACTUAL REPORTED						FUTURE ESTIMATED BALANCES									
		2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Net Amounts Due From / (To) By Fund</b>																	
305	G.O. Equipment Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
316	Bond Reserve	(391,886)	(568,946)	(583,580)	(583,580)	1,124,368	633,031	853,731	649,000	263,000	132,000	(0)	(0)	(0)	(0)	(0)	
308	Capital Improvement Bonds of 2008C	-	-	-	-	-	(300,542)	(295,000)	(261,000)	(62,000)	(12,000)	-	-	-	-	-	
309	1997 Police/Library Capital Lease	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
338	1998 G.O. Improvement Bonds	250,000	460,000	490,000	750,000	-	-	-	-	-	-	-	-	-	-	-	
340	2000A G.O. Improvement Bonds	1,005,000	1,240,000	1,180,000	1,350,000	-	-	-	-	-	-	-	-	-	-	-	
341	2001B G.O. Improvement Bonds	105,000	120,000	160,000	140,000	71,165	-	-	-	-	-	-	-	-	-	-	
342	2002A G.O. Improvement Bonds	280,000	450,000	625,000	-	-	-	-	-	-	-	-	-	-	-	-	
343	2003A G.O. Improvement Bonds	-	(150,000)	-	(310,000)	-	-	-	-	-	-	-	-	-	-	-	
354	2003C G.O. Refunding Bonds	60,000	130,000	140,000	135,000	-	-	-	-	-	-	-	-	-	-	-	
344	2004A G.O. Street Reconstruction	-	(350,000)	(375,000)	(375,000)	(203,040)	(281,111)	(281,111)	-	-	-	-	-	-	-	-	
345	2005A G.O. Improvement Bonds	-	(550,000)	(490,000)	(225,000)	51,582	210,688	170,688	-	-	-	-	-	-	-	-	
355	2005C G.O. Improv. Refunding Bonds	190,000	360,000	375,000	460,000	442,302	372,700	-	-	-	-	-	-	-	-	-	
346	2006C G.O. Improvement Bonds	-	(240,000)	580,000	1,065,000	493,900	-	-	-	-	-	-	-	-	-	-	
347	2007A G.O. Improvement Bonds	-	(120,000)	(110,000)	85,000	10,620	-	-	-	-	-	-	-	-	-	-	
348	2008A G.O. Improvement Bonds	-	(275,000)	(330,000)	(150,000)	-	135,542	287,000	101,000	62,000	12,000	-	-	-	-	-	
349	2009 G.O. Improvement Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
350	2010A G.O. Improvement Bonds	-	-	-	-	69,673	145,423	145,423	-	-	-	-	-	-	-	-	
356	2010C G.O. Refunding Bonds	-	-	-	-	1,422,954	2,253,477	2,248,477	1,978,000	1,348,000	795,000	-	-	-	-	-	
311	2009C G.O. Sales Tax Revenue Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
357	2012A G.O. Crossover Refund. Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL DEBT SERVICE FUND</b>		<b>1,498,114</b>	<b>506,054</b>	<b>1,661,420</b>	<b>2,341,420</b>	<b>3,483,524</b>	<b>3,169,208</b>	<b>3,129,208</b>	<b>2,467,000</b>	<b>1,611,000</b>	<b>927,000</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	
<b>Detail of Due From and Due To Other Funds</b>																	
	Due to Other Fund(s) - Not broken out	1,890,000	2,760,000	3,550,000	3,985,000	-	-	-	-	-	-	-	-	-	-	-	
	Due to Port Authority Construction Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Due to General Fund, 101	-	-	-	-	2,047,524	1,733,208	1,693,208	1,031,000	265,000	-	-	-	-	-	-	
	Due to Bond Reserve Fund, 316	-	-	-	-	442,302	372,700	152,000	-	-	-	-	-	-	-	-	
	Due to DS Series 2004 Fund, 344	-	-	-	-	203,040	281,111	281,111	-	-	-	-	-	-	-	-	
	Due to DS Series 2008C, Fund 308	-	-	-	-	-	300,542	295,000	261,000	62,000	12,000	-	-	-	-	-	
	Due to Water Fund, 601	-	-	-	-	1,083,000	1,083,000	1,083,000	1,083,000	1,083,000	795,000	-	-	-	-	-	
	Due to Sanitary Sewer Fund, 602	-	-	-	-	353,000	353,000	353,000	353,000	263,000	132,000	-	-	-	-	-	
	<b>Total Due To Other Funds</b>	<b>1,890,000</b>	<b>2,760,000</b>	<b>3,550,000</b>	<b>3,985,000</b>	<b>4,128,866</b>	<b>4,123,561</b>	<b>3,857,319</b>	<b>2,728,000</b>	<b>1,673,000</b>	<b>939,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
	Due from Other Fund(s) - Not broken out	(391,886)	(2,253,946)	(1,888,580)	(1,643,580)	-	-	-	-	-	-	-	-	-	-	-	
	Due from Bond Reserve Fund, 316	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Due from DS Series 2006C Fund, 346	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Due from DS Series 2001B Fund, 341	-	-	-	-	(71,165)	-	-	-	-	-	-	-	-	-	-	
	Due from DS Series 2005 Fund, 345	-	-	-	-	(51,582)	(135,688)	(135,688)	-	-	-	-	-	-	-	-	
	Due from DS Series 2007 Fund, 347	-	-	-	-	(10,620)	-	-	-	-	-	-	-	-	-	-	
	Due from DS Series 2010, Fund 350	-	-	-	-	(69,673)	(145,423)	(145,423)	-	-	-	-	-	-	-	-	
	Due from DS Series 2005C Fund, 355	-	-	-	-	(442,302)	(372,700)	-	-	-	-	-	-	-	-	-	
	Due from DS Series 2010C, Fund 356	-	-	-	-	-	-	(160,000)	(160,000)	-	-	-	-	-	-	-	
	Due from DS Series 2008A, Fund 348	-	-	-	-	-	-	(287,000)	(101,000)	(62,000)	(12,000)	-	-	-	-	-	
	Due from Port Authority General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	<b>Total Due From Other Funds</b>	<b>(391,886)</b>	<b>(2,253,946)</b>	<b>(1,888,580)</b>	<b>(1,643,580)</b>	<b>(645,342)</b>	<b>(954,353)</b>	<b>(728,111)</b>	<b>(261,000)</b>	<b>(62,000)</b>	<b>(12,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
	<b>Net Due To and Due From Other Funds</b>	<b>1,498,114</b>	<b>506,054</b>	<b>1,661,420</b>	<b>2,341,420</b>	<b>3,483,524</b>	<b>3,169,208</b>	<b>3,129,208</b>	<b>2,467,000</b>	<b>1,611,000</b>	<b>927,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

---

#### Other Revenues for Debt Service

##### Utility Revenue for Debt Service

The debt service study did not include a study of the utility funds to confirm that charges for services and other utility revenue is sufficient to cover both operations, depreciation of capital assets, capital spending, and debt service. The debt service study and Report does provide information on the annual debt service payments to be funded from utility revenue. Information on page 24 includes information on utility revenue needed by fund and bond series to meet debt service payments.

##### Sales Tax Revenue for Debt Service

The City has outstanding debt that is payable from sales tax revenues generated by a one-half cent local option sales tax. City Resolution 63-06 specified the proposed use of revenues for the local option sales tax. The local options sales tax must terminate after the payment of the cost (including interest on bonds) of the specified capital improvements. Projects authorized by the Local Sales Tax Resolution total \$6,000,000 and are as follows:

- Trunk Highway 14 and County State Aid Highway 41 for \$1,500,000
- Development of regional parks and hiking and biking trails in Caswell Park, Benson Park, and Spring Lake Park for \$2,500,000
- Expansion of North Mankato Taylor Library for \$750,000
- Riverfront Redevelopment for \$750,000
- Lake improvement projects for \$500,000

Debt issued to date that is supported by sales tax revenue includes the following:

- G.O. Sales Tax Revenue Bonds, Series 2009C, issued in the amount of \$2,560,000.
- G.O. Sales Tax Revenue Bonds, Series 2010B, issued in the amount of \$750,000.
- 2011 Note Payable to the Port Authority (supporting a portion of the G.O. Port Authority Bonds, 2011A, issued in the amount of \$3,215,000)

##### Tax Increment Revenue for Debt Service

The North Mankato Port Authority has issued debt supported by tax increment financing (TIF) revenue. The debt study did not include a study of the tax increment financing districts that are supporting the outstanding bonds. The debt service study and Report does provide information on the annual debt service payments to be funded by future tax increment revenue collection.

The City and Port Authority should monitor annual tax increment revenue collection to ensure revenue is sufficient to cover debt service. The TIF bonds issued are general obligation bonds and the City or Port Authority will need to provide other sources of revenue if future tax increment revenue is not sufficient.

##### State Aid for Debt Service

The City has outstanding debt that is payable from future state aid collections. Prior year and future projections show the annual revenue received should be sufficient to cover annual debt service.

CITY OF NORTH MANKATO, MN  
 USE OF UTILITY REVENUE FOR DEBT SERVICE PAYMENTS

Fund	Purpose	ORIGINAL PLAN AT TIME OF ISSUANCE						CURRENT ESTIMATES FOR FUTURE YEARS								
		2013	2014	2015	2016	Yrs 2018 to 2017 2037 Combined		Total	2013	2014	2015	2016	Yrs 2018 to 2037 2017 Combined		Total	
344	2004A GO STREET RECONSTRUCTION	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
308	2008C G.O. CAPITAL IMPROVEMENT PLAN REFUNDING BC	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
305	2009A G.O. EQUIPMENT CERTIFICATES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
345	2005A G.O. CAPITAL PROJECTS FUND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
345	2005D GO IMPROVEMENT BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fund 3	2006C GO IMPROVEMENT BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
347	2007A GO IMPROVEMENT BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
348	2008A GO IMPROVEMENT BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
349	2009D GO STATE AID STREET BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
350	2010A GO IMPROVEMENT BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
356 A	2010C GO REFUNDING BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
311	2009C GO SALES TAX REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
357	2012A G.O. CROSS OVER REFUNDING BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<b>SUBTOTAL DEBT SERVICE FUNDS</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
602	1999B PUBLIC FACILITIES AUTHORITY	\$30,997	\$31,212	\$30,396	\$30,580	\$30,732	\$61,795	\$215,712	\$30,997	\$31,212	\$30,396	\$30,580	\$30,732	\$61,795	\$215,712	
601	2006B GO UTILITY REVENUE BONDS	\$121,546	\$118,096	\$118,265	\$118,225	\$118,018	\$471,019	\$1,065,168	\$121,546	\$118,096	\$118,265	\$118,225	\$118,018	\$471,019	\$1,065,168	
601	2007B GO UTILITY REVENUE BONDS	\$12,615	\$12,281	\$11,943	\$12,337	\$11,964	\$72,509	\$133,649	\$12,615	\$12,281	\$11,943	\$12,337	\$11,964	\$72,509	\$133,649	
601	2008B GO WATER UTILITY REVENUE BONDS	\$128,825	\$132,353	\$130,803	\$129,190	\$127,515	\$2,448,224	\$3,096,909	\$128,825	\$132,353	\$130,803	\$129,190	\$127,515	\$2,448,224	\$3,096,909	
601	2009B GO UTILITY REVENUE BONDS	\$19,830	\$21,097	\$20,647	\$20,197	\$19,747	\$138,885	\$240,402	\$19,135	\$20,638	\$20,188	\$19,738	\$19,288	\$137,967	\$236,953	
602	1997A PUBLIC FACILITIES AUTHORITY LOAN-STATE OF MN	\$71,494	\$71,494	\$71,494	\$71,494	\$71,494	\$109,147	\$466,617	\$71,494	\$71,494	\$71,494	\$71,494	\$71,494	\$109,147	\$466,617	
602	2005A G.O. CAPITAL PROJECTS FUND	\$66,185	\$64,473	\$62,698	\$65,766	\$63,663	\$196,715	\$519,499	\$66,185	\$64,473	\$62,698	\$65,766	\$63,663	\$196,715	\$519,499	
602	2006B GO UTILITY REVENUE BONDS	\$40,515	\$39,365	\$39,422	\$39,408	\$39,339	\$157,006	\$355,056	\$40,515	\$39,365	\$39,422	\$39,408	\$39,339	\$157,006	\$355,056	
602	2007B GO UTILITY REVENUE BONDS	\$71,487	\$69,594	\$67,677	\$69,910	\$67,794	\$410,885	\$757,347	\$71,487	\$69,594	\$67,677	\$69,910	\$67,794	\$410,885	\$757,347	
603	2004B GO CAPITAL IMPROVEMENT PLAN BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$63,094	\$60,331	\$41,975	\$0	\$0	\$0	\$165,400	
604	2009B GO UTILITY REVENUE BONDS	\$39,660	\$42,193	\$41,293	\$40,393	\$39,493	\$277,770	\$480,803	(\$11,426)	\$42,193	\$41,293	\$40,393	\$39,493	\$277,770	\$429,717	
	<b>SUBTOTAL PROPRIETARY FUNDS</b>	\$603,155	\$602,158	\$594,636	\$597,500	\$589,758	\$4,343,954	\$7,331,161	\$614,468	\$662,030	\$636,152	\$597,041	\$589,299	\$4,343,036	\$7,442,026	
221	2010B GO SALES TAX REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
317	2011 NOTE PAYABLE TO PORT AUTHORITY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	<b>SUBTOTAL AGENCY FUNDS</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	<b>TOTAL CITY FUNDS</b>	\$603,155	\$602,158	\$594,636	\$597,500	\$589,758	\$4,343,954	\$7,331,161	\$614,468	\$662,030	\$636,152	\$597,041	\$589,299	\$4,343,036	\$7,442,026	
368	1994A PORT AUTHORITY GO REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
368	2003A PORT AUTHORITY TAXABLE GO REVENUE REFUNDI	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
368	2009A PORT AUTHORITY G.O. TAXABLE REFUNDING BONI	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
379	2010D GO TAX INCREMENT REFUNDING BONDS (Refunds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
370	2011A PORT AUTHORITY GO BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
371	2011B PORT AUTHORITY TAXABLE GO TAX INC REVENUE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
240	NORTHPORT INDUSTRIAL PARK CONTRACT FOR DEED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	<b>TOTAL PORT AUTHORITY FUNDS</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	<b>GRAND TOTAL</b>	\$603,155	\$602,158	\$594,636	\$597,500	\$589,758	\$4,343,954	\$7,331,161	\$614,468	\$662,030	\$636,152	\$597,041	\$589,299	\$4,343,036	\$7,442,026	

CITY OF NORTH MANKATO, MN  
 USE OF SALES TAX REVENUE FOR DEBT SERVICE PAYMENTS

Fund	Purpose	ORIGINAL PLAN AT TIME OF ISSUANCE						CURRENT ESTIMATES FOR FUTURE YEARS								
		2013	2014	2015	2016	Yrs 2018 to 2037 Combined		Total	2013	2014	2015	2016	Yrs 2018 to 2037 Combined		Total	
344	2004A GO STREET RECONSTRUCTION	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
308	2008C G.O. CAPITAL IMPROVEMENT PLAN REFUN	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
305	2009A G.O. EQUIPMENT CERTIFICATES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
345	2005A G.O. CAPITAL PROJECTS FUND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
345	2005D GO IMPROVEMENT BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fund 3	2006C GO IMPROVEMENT BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
347	2007A GO IMPROVEMENT BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
348	2008A GO IMPROVEMENT BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
349	2009D GO STATE AID STREET BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
350	2010A GO IMPROVEMENT BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
356 AN	2010C GO REFUNDING BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
311	2009C GO SALES TAX REVENUE BONDS	\$213,463	\$214,963	\$215,613	\$211,113	\$231,613	\$1,622,975	\$2,709,738	\$213,463	\$214,963	\$215,613	\$211,113	\$231,613	\$1,622,975	\$2,709,738	
357	2012A G.O. CROSS OVER REFUNDING BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	<b>SUBTOTAL DEBT SERVICE FUNDS</b>	\$213,463	\$214,963	\$215,613	\$211,113	\$231,613	\$1,622,975	\$2,709,738	\$213,463	\$214,963	\$215,613	\$211,113	\$231,613	\$1,622,975	\$2,709,738	
601	1999B G.O. WATER REVENUE BOND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
601	2006B GO UTILITY REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
601	2007B GO UTILITY REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
601	2008B GO WATER UTILITY REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
601	2009B GO UTILITY REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
602	1997A PUBLIC FACILITIES AUTHORITY LOAN-STA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
602	2005A G.O. CAPITAL PROJECTS FUND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
602	2006B GO UTILITY REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
602	2007B GO UTILITY REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
603	2004B GO CAPITAL IMPROVEMENT PLAN BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
604	2009B GO UTILITY REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<b>SUBTOTAL PROPRIETARY FUNDS</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
221	2010B GO SALES TAX REVENUE BONDS	\$70,450	\$69,825	\$69,075	\$68,075	\$66,950	\$526,375	\$870,750	\$70,450	\$69,825	\$69,075	\$68,075	\$66,950	\$526,375	\$870,750	
317	2011 NOTE PAYABLE TO PORT AUTHORITY	\$0	\$0	\$225,756	\$223,156	\$225,506	\$1,372,690	\$2,047,108	\$0	\$0	\$225,756	\$223,156	\$225,506	\$1,372,690	\$2,047,108	
	<b>SUBTOTAL AGENCY FUNDS</b>	\$70,450	\$69,825	\$294,831	\$291,231	\$292,456	\$1,899,065	\$2,917,858	\$70,450	\$69,825	\$294,831	\$291,231	\$292,456	\$1,899,065	\$2,917,858	
	<b>TOTAL CITY FUNDS</b>	\$283,913	\$284,788	\$510,444	\$502,344	\$524,069	\$3,522,040	\$5,627,596	\$283,913	\$284,788	\$510,444	\$502,344	\$524,069	\$3,522,040	\$5,627,596	
368	1994A PORT AUTHORITY GO REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
368	2003A PORT AUTHORITY TAXABLE GO REVENUE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
368	2009A PORT AUTHORITY G.O. TAXABLE REFUNDI	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
379	2010D GO TAX INCREMENT REFUNDING BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
370	2011A PORT AUTHORITY GO BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
371	2011B PORT AUTHORITY TAXABLE GO TAX INC R	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
240	NORTHPORT INDUSTRIAL PARK CONTRACT FOR	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<b>TOTAL PORT AUTHORITY FUNDS</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<b>GRAND TOTAL</b>	\$283,913	\$284,788	\$510,444	\$502,344	\$524,069	\$3,522,040	\$5,627,596	\$283,913	\$284,788	\$510,444	\$502,344	\$524,069	\$3,522,040	\$5,627,596	

CITY OF NORTH MANKATO, MN  
 USE OF TAX INCREMENT FOR DEBT SERVICE PAYMENTS

Fund	Purpose	ORIGINAL PLAN AT TIME OF ISSUANCE							CURRENT ESTIMATES FOR FUTURE YEARS							
		2013	2014	2015	2016	Yrs 2018 to		Total	2013	2014	2015	2016	Yrs 2018 to		Total	
						2017	2037 Combined						2017	2037 Combined		
344	2004A GO STREET RECONSTRUCTION	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
308	2008C G.O. CAPITAL IMPROVEMENT PLAN R	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
305	2009A G.O. EQUIPMENT CERTIFICATES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
345	2005A G.O. CAPITAL PROJECTS FUND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
345	2005D GO IMPROVEMENT BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fund 3	2006C GO IMPROVEMENT BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
347	2007A GO IMPROVEMENT BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
348	2008A GO IMPROVEMENT BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
349	2009D GO STATE AID STREET BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
350	2010A GO IMPROVEMENT BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
356 A	2010C GO REFUNDING BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
311	2009C GO SALES TAX REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
357	2012A G.O. CROSS OVER REFUNDING BOND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<b>SUBTOTAL DEBT SERVICE FUNDS</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
602	1999B PUBLIC FACILITIES AUTHORITY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
601	2006B GO UTILITY REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
601	2007B GO UTILITY REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
601	2008B GO WATER UTILITY REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
601	2009B GO UTILITY REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
602	1997A PUBLIC FACILITIES AUTHORITY LOAN	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
602	2005A G.O. CAPITAL PROJECTS FUND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
602	2006B GO UTILITY REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
602	2007B GO UTILITY REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
603	2004B GO CAPITAL IMPROVEMENT PLAN BC	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
604	2009B GO UTILITY REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<b>SUBTOTAL PROPRIETARY FUNDS</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
221	2010B GO SALES TAX REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
317	2011 NOTE PAYABLE TO PORT AUTHORITY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<b>SUBTOTAL AGENCY FUNDS</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<b>TOTAL CITY FUNDS</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
368	1994A PORT AUTHORITY GO REVENUE BONI	\$84,800	\$0	\$0	\$0	\$0	\$0	\$84,800	\$84,800	\$0	\$0	\$0	\$0	\$0	\$0	\$84,800
368	2003A PORT AUTHORITY TAXABLE GO REVEI	\$148,625	\$0	\$0	\$0	\$0	\$0	\$148,625	\$148,625	\$0	\$0	\$0	\$0	\$0	\$0	\$148,625
368	2009A PORT AUTHORITY G.O. TAXABLE REFL	\$183,059	\$179,071	\$179,646	\$179,296	\$177,996	\$360,054	\$1,259,123	\$183,059	\$179,071	\$179,646	\$179,296	\$177,996	\$360,054	\$1,259,123	
379	2010D GO TAX INCREMENT REFUNDING BO	\$35,508	\$35,508	\$35,508	\$89,724	\$88,060	\$870,210	\$1,154,516	\$35,508	\$35,508	\$35,508	\$89,724	\$88,060	\$870,210	\$1,154,516	
370	2011A PORT AUTHORITY GO BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
371	2011B PORT AUTHORITY TAXABLE GO TAX II	\$20,340	\$30,190	\$29,890	\$29,565	\$29,215	\$627,055	\$766,255	\$20,340	\$30,190	\$29,890	\$29,565	\$29,215	\$627,055	\$766,255	
240	NORTHPORT INDUSTRIAL PARK CONTRACT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<b>TOTAL PORT AUTHORITY FUNDS</b>	<b>\$472,331</b>	<b>\$244,769</b>	<b>\$245,044</b>	<b>\$298,585</b>	<b>\$295,271</b>	<b>\$1,857,319</b>	<b>\$3,413,319</b>	<b>\$472,331</b>	<b>\$244,769</b>	<b>\$245,044</b>	<b>\$298,585</b>	<b>\$295,271</b>	<b>\$1,857,319</b>	<b>\$3,413,319</b>	
	<b>GRAND TOTAL</b>	<b>\$472,331</b>	<b>\$244,769</b>	<b>\$245,044</b>	<b>\$298,585</b>	<b>\$295,271</b>	<b>\$1,857,319</b>	<b>\$3,413,319</b>	<b>\$472,331</b>	<b>\$244,769</b>	<b>\$245,044</b>	<b>\$298,585</b>	<b>\$295,271</b>	<b>\$1,857,319</b>	<b>\$3,413,319</b>	



CITY OF NORTH MANKATO, MN  
 USE OF STATE AID FOR DEBT SERVICE PAYMENTS

Fund	Purpose	ORIGINAL PLAN AT TIME OF ISSUANCE						CURRENT ESTIMATES FOR FUTURE YEARS								
		2013	2014	2015	2016	Yrs 2018 to 2017 2037 Combined		Total	2013	2014	2015	2016	Yrs 2018 to 2037 Combined		Total	
344	2004A GO STREET RECONSTRUCTION	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
308	2008C G.O. CAPITAL IMPROVEMENT PLAN REFUNDI	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
305	2009A G.O. EQUIPMENT CERTIFICATES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
345	2005A G.O. CAPITAL PROJECTS FUND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
345	2005D GO IMPROVEMENT BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fund 3	2006C GO IMPROVEMENT BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
347	2007A GO IMPROVEMENT BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
348	2008A GO IMPROVEMENT BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
349	2009D GO STATE AID STREET BONDS	\$272,063	\$273,181	\$273,725	\$273,425	\$272,500	\$2,160,625	\$3,525,519	\$272,063	\$273,181	\$273,725	\$273,425	\$272,500	\$2,160,625	\$3,525,519	
350	2010A GO IMPROVEMENT BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
356	2010C GO REFUNDING BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
311	2009C GO SALES TAX REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
357	2012A G.O. CROSS OVER REFUNDING BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<b>SUBTOTAL DEBT SERVICE FUNDS</b>	\$272,063	\$273,181	\$273,725	\$273,425	\$272,500	\$2,160,625	\$3,525,519	\$272,063	\$273,181	\$273,725	\$273,425	\$272,500	\$2,160,625	\$3,525,519	
601	1999B G.O. WATER REVENUE BOND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
601	2006B GO UTILITY REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
601	2007B GO UTILITY REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
601	2008B GO WATER UTILITY REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
601	2009B GO UTILITY REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
601	2010C GO REFUNDING BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
602	1997A PUBLIC FACILITIES AUTHORITY LOAN-STATE C	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
602	2005A G.O. CAPITAL PROJECTS FUND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
602	2006B GO UTILITY REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
602	2007B GO UTILITY REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
603	2004B GO CAPITAL IMPROVEMENT PLAN BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
604	2009B GO UTILITY REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<b>SUBTOTAL PROPRIETARY FUNDS</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
221	2010B GO SALES TAX REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
317	2011 NOTE PAYABLE TO PORT AUTHORITY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<b>SUBTOTAL AGENCY FUNDS</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<b>TOTAL CITY FUNDS</b>	\$272,063	\$273,181	\$273,725	\$273,425	\$272,500	\$2,160,625	\$3,525,519	\$272,063	\$273,181	\$273,725	\$273,425	\$272,500	\$2,160,625	\$3,525,519	
368	1994A PORT AUTHORITY GO REVENUE BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
368	2003A PORT AUTHORITY TAXABLE GO REVENUE REF	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
368	2009A PORT AUTHORITY G.O. TAXABLE REFUNDING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
379	2010D GO TAX INCREMENT REFUNDING BONDS (Re	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
370	2011A PORT AUTHORITY GO BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
371	2011B PORT AUTHORITY TAXABLE GO TAX INC REVE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
240	NORTHPORT INDUSTRIAL PARK CONTRACT FOR DEE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<b>TOTAL PORT AUTHORITY FUNDS</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<b>GRAND TOTAL</b>	\$272,063	\$273,181	\$273,725	\$273,425	\$272,500	\$2,160,625	\$3,525,519	\$272,063	\$273,181	\$273,725	\$273,425	\$272,500	\$2,160,625	\$3,525,519	



---

**FINANCIAL PLANS**

Based on historical financial performance and current projections for future revenue, including for special assessments and property tax levy, the following financial plans (pro forma) have been prepared. The amounts included for annual property tax revenue are estimates for the purpose of preparing the financial plans. The future actual property tax revenue available for the debt service funds will depend on the actual amount certified annually by the City and the collection rate.

A financial plan was developed for each of the City's debt service funds. Information is also included for the Sales Tax Fund, utility funds, and the Port Authority's funds that account for debt service payments. It should be noted that the financial plan information included for these other non-debt service funds is not inclusive of all operating and non-operating expenses. Information for these other funds includes source and use of funds related to the payment of debt only.

**Key Assumptions for Debt Service Funds**

The financial plans for each of the debt service funds was developed based on several key assumptions which are as follows:

- Delinquent special assessment revenue collection is estimated to be collected in future years at a rate of 10% of the outstanding 2012 balance annually.
- City staff has completed a preliminary evaluation of deferred special assessments on a parcel by parcel basis and has made assumptions regarding the timing of future development and therefore

the payment of deferred special assessments on the large undeveloped parcels. This information informed the assumption for collection of annual special assessment revenue included in the financial plans. See the Appendix for information on the deferred special assessments, including estimated annual collection, amounts outstanding by project and by parcel.

- The study assumes that all current special assessments will be collected as scheduled with no future delinquent payments.
- The study assumes that property tax revenue will increase to provide current revenue to meet current debt service expense and to help repay the interfund loans.
- The financial plans assume that the interfund loans will be satisfied by year 2016 through a combination of increased property tax revenue and the collection of future outstanding special assessments.
- The financial plans do not include an estimate for future investment income.
- For all other revenue that supports debt service including sales tax, state aid, charges for utilities, and tax increment financing (TIF) revenue, the study assumes these revenue sources will be at a level sufficient to cover debt service payments as planned. This assumption will need to be reviewed pending the outcome of the City's review of the TIF districts.

**CITY OF NORTH MANKATO, MN**  
**Total Combined City Debt Service Funds**

Description	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Actual 2012	Proj 2013	Proj 2014	Proj 2015	Proj 2016	Proj 2017	Proj 2018	Proj 2019	Proj 2020	Proj 2021	Proj 2022
<b>Sources</b>																
Property Tax	1,189,615	1,268,421	1,318,208	1,413,987	1,475,843	1,380,015	1,422,586	1,531,479	1,682,379	1,808,279	1,841,179	1,503,807	1,407,932	1,023,309	922,679	621,865
Investment Interest	218,731	261,029	173,436	347	24,591	149	-	-	-	-	-	-	-	-	-	-
Special assessments	1,632,649	1,558,379	1,778,184	702,247	761,598	878,393	948,882	915,474	1,002,176	676,328	759,518	286,066	104,838	103,154	89,860	85,849
Street construction aid	-	200,000	50,000	83,469	238,763	269,737	272,063	273,181	273,725	273,425	272,500	271,425	269,938	267,763	269,500	270,300
Refunding bond proceeds	-	2,185,391	42,413	3,455,000	-	895,000	-	-	-	-	-	-	-	-	-	-
Other	24,645	-	-	-	350,000	-	-	-	-	-	-	-	-	-	-	-
<b>Total Sources</b>	<b>3,065,640</b>	<b>5,473,220</b>	<b>3,362,241</b>	<b>5,655,050</b>	<b>2,850,795</b>	<b>3,423,294</b>	<b>2,643,531</b>	<b>2,720,134</b>	<b>2,958,280</b>	<b>2,758,032</b>	<b>2,873,197</b>	<b>2,061,298</b>	<b>1,782,707</b>	<b>1,394,226</b>	<b>1,282,039</b>	<b>978,014</b>
<b>Uses</b>																
Principal	3,041,000	5,335,604	4,487,000	3,736,000	3,873,000	2,395,000	1,943,000	1,654,000	1,560,000	1,865,000	1,570,000	1,465,000	1,590,000	1,385,000	1,430,000	975,000
Interest	851,068	726,722	805,983	755,312	755,378	687,062	524,754	469,434	426,587	382,186	334,481	289,289	243,555	200,015	155,748	115,455
Payment to Port Authority	-	-	-	-	-	-	-	23,442	225,756	223,156	225,506	222,806	225,056	222,081	223,603	219,797
Other (Incl. Future Bond Pmts from Escrow)	-	45,133	-	24,644	-	16,348	745,000	1,175,000	410,000	-	-	-	-	-	-	-
<b>Total Uses</b>	<b>3,892,068</b>	<b>6,107,459</b>	<b>5,292,983</b>	<b>4,515,956</b>	<b>4,628,378</b>	<b>3,098,410</b>	<b>3,212,754</b>	<b>3,321,876</b>	<b>2,622,343</b>	<b>2,470,342</b>	<b>2,129,988</b>	<b>1,977,095</b>	<b>2,058,611</b>	<b>1,807,096</b>	<b>1,809,351</b>	<b>1,310,252</b>
<b>Net Sources and Uses before Transfers</b>	<b>(826,428)</b>	<b>(634,239)</b>	<b>(1,930,742)</b>	<b>1,139,094</b>	<b>(1,777,583)</b>	<b>324,884</b>	<b>(569,223)</b>	<b>(601,742)</b>	<b>335,936</b>	<b>287,690</b>	<b>743,209</b>	<b>84,203</b>	<b>(275,904)</b>	<b>(412,870)</b>	<b>(527,311)</b>	<b>(332,238)</b>
<b>Total Net Sources and Uses After Transfers</b>	<b>(686,243)</b>	<b>(509,654)</b>	<b>(1,182,115)</b>	<b>1,394,842</b>	<b>(1,438,728)</b>	<b>650,333</b>	<b>(355,761)</b>	<b>(363,337)</b>	<b>777,305</b>	<b>721,959</b>	<b>1,154,969</b>	<b>538,372</b>	<b>180,115</b>	<b>39,161</b>	<b>(70,408)</b>	<b>118,359</b>
<b>Ending Fund Balance</b>	<b>670,040</b>	<b>160,386</b>	<b>(1,021,729)</b>	<b>373,113</b>	<b>(1,065,615)</b>	<b>(415,282)</b>	<b>(771,043)</b>	<b>(1,134,380)</b>	<b>(357,090)</b>	<b>364,869</b>	<b>1,519,838</b>	<b>2,058,210</b>	<b>2,238,325</b>	<b>2,277,486</b>	<b>2,207,077</b>	<b>2,325,437</b>
Increase/(Decrease) General Fund Loan	-	-	-	-	2,047,524	(314,316)	(40,000)	(662,208)	(766,000)	(265,000)	-	-	-	-	-	-
Increase/(Decrease) Utility Fund Loan	-	-	-	-	1,436,000	-	-	-	(90,000)	(419,000)	(927,000)	-	-	-	-	-
Increase/(Decrease) Other DS Fund Loan	280,000	(992,060)	1,155,366	680,000	(2,341,420)	-	-	-	-	-	-	-	-	-	-	-
Change in Net Interfund Loans	280,000	(992,060)	1,155,366	680,000	1,142,104	(314,316)	(40,000)	(662,208)	(856,000)	(684,000)	(927,000)	-	-	-	-	-
<b>Total Net Interfund Loans Due To/(From)</b>	<b>1,498,114</b>	<b>506,054</b>	<b>1,661,420</b>	<b>2,341,420</b>	<b>3,483,524</b>	<b>3,169,208</b>	<b>3,129,208</b>	<b>2,467,000</b>	<b>1,611,000</b>	<b>927,000</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>
<b>Ending Cash Balance (not incl. escrow)</b>	<b>2,166,966</b>	<b>643,752</b>	<b>615,469</b>	<b>508,902</b>	<b>500,108</b>	<b>295,194</b>	<b>644,433</b>	<b>793,888</b>	<b>1,125,193</b>	<b>1,163,152</b>	<b>1,391,121</b>	<b>1,929,493</b>	<b>2,109,608</b>	<b>2,148,769</b>	<b>2,078,360</b>	<b>2,196,720</b>

## CITY OF NORTH MANKATO, MN

Fund No: 305  
 Fund Description: G.O. Equipment Debt  
 First Year Established: Unknown  
 Year Fund Closed (or Estimated Date): 2015  
 History of Fund: This Fund is issued to account for debt service on equipment certificates. Prior year certificates accounted for in this Fund include 2006D and 2009A.

Recommended Management Strategies:

The Fund has sufficient cash balance to allow the City to eliminate the property tax levy in year 2014. This assumes the City does not issue additional equipment certificates. The City will need to evaluate future equipment purchase requirements to determine whether future equipment certificates will be issued. Future property tax projections will need to be increased if debt is issued.

Description	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Actual 2012	Proj 2013	Proj 2014	Proj 2015	Proj 2016	Proj 2017	Proj 2018	Proj 2019	Proj 2020	Proj 2021	Proj 2022
<b>Sources</b>																
Property Tax	314,322	338,022	338,596	255,022	254,525	68,985	69,484									
Investment Interest	477															
Special assessments																
Street construction aid																
Refunding bond proceeds																
Other																
<b>Total Sources</b>	<b>314,799</b>	<b>338,022</b>	<b>338,596</b>	<b>255,022</b>	<b>254,525</b>	<b>68,985</b>	<b>69,484</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Uses</b>																
Principal	290,000	295,000	305,000	378,000	230,000	61,000	63,000	64,000								
Interest	41,705	33,953	29,529	22,448	13,205	4,700	3,175	1,600								
Payment to Port Authority																
Other (Incl. Future Bond Pmts from Escrow)																
<b>Total Uses</b>	<b>331,705</b>	<b>328,953</b>	<b>334,529</b>	<b>400,448</b>	<b>243,205</b>	<b>65,700</b>	<b>66,175</b>	<b>65,600</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Sources and Uses before Transfers</b>	<b>(16,906)</b>	<b>9,069</b>	<b>4,067</b>	<b>(145,426)</b>	<b>11,320</b>	<b>3,285</b>	<b>3,309</b>	<b>(65,600)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Plus Transfer in from Other Funds	26,000															
Less Transfer out to DS Fund 316										(6,166)						
<b>Total Net Sources and Uses After Transfers</b>	<b>9,094</b>	<b>9,069</b>	<b>4,067</b>	<b>(145,426)</b>	<b>11,320</b>	<b>3,285</b>	<b>3,309</b>	<b>(65,600)</b>	<b>(6,166)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>186,142</b>	<b>195,211</b>	<b>199,278</b>	<b>53,852</b>	<b>65,172</b>	<b>68,457</b>	<b>71,766</b>	<b>6,166</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Increase/(Decrease) General Fund Loan																
Increase/(Decrease) Utility Fund Loan																
Increase/(Decrease) Other DS Fund Loan																
Change in Net Interfund Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Net Interfund Loans Due To/(From)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Cash Balance (not incl. escrow)</b>	<b>186,142</b>	<b>195,211</b>	<b>199,278</b>	<b>53,852</b>	<b>65,172</b>	<b>68,457</b>	<b>71,766</b>	<b>6,166</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<u>Details on Interfund Loans - Due (To)/From</u>																
Total Interfund Loans Due (To)/From	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

No special assessments reported as outstanding for this fund.

## CITY OF NORTH MANKATO, MN

Fund No: 308  
 Fund Description: Capital Improvement Bonds of 2008C  
 First Year Established: 2008  
 Year Fund Closed (or Estimated Date): 2019  
 History of Fund (Authority): This Fund is used to account for debt service on the 2008C Bonds issued to refund the 1997 and 1999 Port Authority Lease Revenue Bonds. The 1997 Bonds financed the Fire Station No. 2 and Police Annex. The 1999 Bonds funded the Library.

**Recommended Management Strategies:**

The Fund has cash balance in excess of debt service requirements. The City may decide to use this cash to temporarily cover shortfalls in other City Debt Service Funds. In 2014, the plan anticipats that the other debt service funds will repay Fund 308 allowing for the cancellation of the tax levy for this Fund for one year. The levy for Funds 356 and 348 should be increased in year 2014 to allow for repayment of the cash owed to Fund 308 and the elimination of interfund loans.

Description	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Actual 2012	Proj 2013	Proj 2014	Proj 2015	Proj 2016	Proj 2017	Proj 2018	Proj 2019	Proj 2020	Proj 2021	Proj 2022
<b>Sources</b>																
Property Tax		263,707	236,660	237,285	247,785	246,935	240,935	249,832	253,544	251,430	259,471	245,984	154,991			
Investment Interest			76	26	16											
Special assessments																
Street construction aid																
Refunding bond proceeds																
Other																
<b>Total Sources</b>	-	263,707	236,736	237,311	247,801	246,935	240,935	249,832	253,544	251,430	259,471	245,984	154,991	-	-	-
<b>Uses</b>																
Principal			170,000	175,000	180,000	195,000	200,000	200,000	210,000	215,000	230,000	225,000	145,000			
Interest			78,100	60,072	55,435	50,260	43,935	37,935	31,470	24,458	17,115	9,270	2,610			
Payment to Port Authority																
Other (Incl. Future Bond Pmts from Escrow)																
<b>Total Uses</b>	-	-	248,100	235,072	235,435	245,260	243,935	237,935	241,470	239,458	247,115	234,270	147,610	-	-	-
<b>Net Sources and Uses before Transfers</b>	-	263,707	(11,364)	2,239	12,366	1,675	(3,000)	11,897	12,074	11,973	12,356	11,714	7,381	-	-	-
Plus Transfer in from Other Funds		32,021														
Less Transfer out to DS Fund 316													(365,037)			
<b>Total Net Sources and Uses After Transfers</b>	-	295,728	(11,364)	2,239	12,366	1,675	(3,000)	11,897	12,074	11,973	12,356	11,714	(357,657)	-	-	-
<b>Ending Fund Balance</b>	-	295,728	284,364	286,603	298,969	300,644	297,644	309,541	321,614	333,587	345,943	357,656	(0)	(0)	(0)	(0)
Increase/(Decrease) General Fund Loan																
Increase/(Decrease) Utility Fund Loan																
Increase/(Decrease) Other DS Fund Loan						(300,542)	5,542	34,000	199,000	50,000	12,000	-	-	-	-	-
Change in Net Interfund Loans	-	-	-	-	-	(300,542)	5,542	34,000	199,000	50,000	12,000	-	-	-	-	-
<b>Total Net Interfund Loans Due To/(From)</b>	-	-	-	-	-	(300,542)	(295,000)	(261,000)	(62,000)	(12,000)	-	-	-	-	-	-
<b>Ending Cash Balance (not incl. escrow)</b>		298,291	284,364	286,603	298,969	102	2,644	48,541	259,614	321,587	345,943	357,656	(0)	(0)	(0)	(0)
<b>Details on Interfund Loans - Due (To)/From</b>																
Due from DS Series 2010C, Fund 356						(165,000)	(160,000)	(160,000)								
Due from DS Series 2008A, Fund 348						(135,542)	(135,000)	(101,000)	(62,000)	(12,000)	-	-	-	-	-	-
Total Interfund Loans Due (To)/From	-	-	-	-	-	(300,542)	(295,000)	(261,000)	(62,000)	(12,000)	-	-	-	-	-	-

No special assessments reported as outstanding for this fund.

CITY OF NORTH MANKATO, MN

Fund No: 309  
 Fund Description: 1997 Police/Library Capital Lease  
 First Year Established: 1997  
 Year Fund Closed (or Estimated Date): 2008  
 History of Fund (Authority): This Fund was used to account for lease payments owed to the Port Authority for the 1997 Port Authority Lease Revenue Bonds issued to finance Fire Station No. 2 and Police Annex. The Bonds were refunded with 2008C Refunding Bonds issued by the City.

Recommended Management Strategies:  
 This Fund is closed.

Description	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Actual 2012	Proj 2013	Proj 2014	Proj 2015	Proj 2016	Proj 2017	Proj 2018	Proj 2019	Proj 2020	Proj 2021	Proj 2022
<b>Sources</b>																
Property Tax	266,011															
Investment Interest																
Special assessments																
Street construction aid																
Refunding bond proceeds		2,145,000														
Other																
<b>Total Sources</b>	<b>266,011</b>	<b>2,145,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Uses</b>																
Principal	130,000	2,059,604														
Interest	136,011	8,242														
Payment to Port Authority																
Other (Incl. Future Bond Pmts from Escrow)		45,133														
<b>Total Uses</b>	<b>266,011</b>	<b>2,112,979</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Sources and Uses before Transfers</b>	<b>-</b>	<b>32,021</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Less Transfer out to Other Funds		(32,021)														
<b>Total Net Sources and Uses After Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Increase/(Decrease) General Fund Loan																
Increase/(Decrease) Utility Fund Loan																
Increase/(Decrease) Other DS Fund Loan																
Change in Net Interfund Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Net Interfund Loans Due To/(From)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Cash Balance (not incl. escrow)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

CITY OF NORTH MANKATO, MN

Fund No: 311  
 Fund Description: 2009C G.O. Sales Tax Revenue Bonds  
 First Year Established: 2009  
 Year Fund Closed (or Estimated Date): 2024  
 History of Fund (Authority): This Fund is used to account for the 2009C Bonds issued for park and downtown redevelopment projects.

Recommended Management Strategies:

The financial plan anticipates the City will continue to transfer in revenue from the Sales Tax Fund to cover debt service paid from Fund 311 for the 2009C Bonds.

Description	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Actual 2012	Proj 2013	Proj 2014	Proj 2015	Proj 2016	Proj 2017	Proj 2018	Proj 2019	Proj 2020	Proj 2021	Proj 2022
<b>Sources</b>																
Property Tax																
Investment Interest																
Special assessments																
Street construction aid																
Refunding bond proceeds			32,000													
Other																
<b>Total Sources</b>	-	-	32,000	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Uses</b>																
Principal				130,000	135,000	185,000	140,000	145,000	150,000	150,000	175,000	180,000	185,000	190,000	200,000	205,000
Interest			45,431	81,863	98,924	97,913	73,463	69,963	65,613	61,113	56,613	51,363	45,963	39,950	33,300	25,800
Payment to Port Authority																
Other (Incl. Future Bond Pmts from Escrow)																
<b>Total Uses</b>	-	-	45,431	211,863	233,924	282,913	213,463	214,963	215,613	211,113	231,613	231,363	230,963	229,950	233,300	230,800
<b>Net Sources and Uses before Transfers</b>	-	-	(13,431)	(211,863)	(233,924)	(282,913)	(213,463)	(214,963)	(215,613)	(211,113)	(231,613)	(231,363)	(230,963)	(229,950)	(233,300)	(230,800)
Plus Transfer in from Sales Tax Fund 221			15,000	210,363	233,855	282,913	213,463	214,963	215,613	211,113	231,613	231,363	230,963	229,950	233,300	230,800
<b>Total Net Sources and Uses After Transfers</b>	-	-	1,569	(1,500)	(69)	-	-	-	-	-	-	-	-	-	-	-
<b>Ending Fund Balance</b>	-	-	1,569	69	-	-	-	-	-	-	-	-	-	-	-	-
Increase/(Decrease) General Fund Loan																
Increase/(Decrease) Utility Fund Loan																
Increase/(Decrease) Other DS Fund Loan																
Change in Net Interfund Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Net Interfund Loans Due To/(From)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Ending Cash Balance (not incl. escrow)</b>	-	-	1,569	1,757	-	-	-	-	-	-	-	-	-	-	-	-

No special assessments reported as outstanding for this fund.

## CITY OF NORTH MANKATO, MN

Fund No: 316  
 Fund Description: Bond Reserve  
 First Year Established:  
 Year Fund Closed (or Estimated Date): 2022  
 History of Fund (Authority): This fund is used to account for proceeds from closed bond funds.

**Recommended Management Strategies:**

In 2011 the City transferred cash from this fund to three other debt service funds in order to close out these other funds. Fund 316 did not have sufficient cash to cover these transfers and the City provided an interfund loan from the General Fund and the Sanitary Sewer Fund to Fund 316. The City used cash from Fund 316 to cover a deficit in Fund 355. The plan for this fund requires property tax revenue until 2015 to repay the loans.

Description	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Actual 2012	Proj 2013	Proj 2014	Proj 2015	Proj 2016	Proj 2017	Proj 2018	Proj 2019	Proj 2020	Proj 2021
<b>Sources</b>															
Property Tax	15,000				189,766	462,195	127,091	197,105	240,143						
Investment Interest	994														
Special assessments	1,441	84,287	755	904	25,612	11,673	71,136	64,905	139,812	35,847	31,778	6,477	6,342	6,208	6,073
Other					350,000										
<b>Total Sources</b>	<b>17,435</b>	<b>84,287</b>	<b>755</b>	<b>904</b>	<b>565,378</b>	<b>473,868</b>	<b>198,227</b>	<b>262,010</b>	<b>379,955</b>	<b>35,847</b>	<b>31,778</b>	<b>6,477</b>	<b>6,342</b>	<b>6,208</b>	<b>6,073</b>
<b>Uses</b>															
Principal															
Interest				2,000	600										
<b>Total Uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,000</b>	<b>600</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Sources and Uses before Transfers</b>	<b>17,435</b>	<b>84,287</b>	<b>755</b>	<b>(1,096)</b>	<b>564,778</b>	<b>473,868</b>	<b>198,227</b>	<b>262,010</b>	<b>379,955</b>	<b>35,847</b>	<b>31,778</b>	<b>6,477</b>	<b>6,342</b>	<b>6,208</b>	<b>6,073</b>
Plus Transfer in from Other Funds															
Plus Transfer in from Construction Fund	68,800	79,200	43,242		60,000					95,000					
Plus Transfer in from DS Fund 344											155,317	23,120	22,747	22,373	22,000
Plus Transfer in from DS Fund 345												515,096	11,927	11,926	
Plus Transfer in from DS Fund 347							10,131								
Plus Transfer in from DS Fund 341									6,166						
Plus Transfer in from DS Fund 305													365,037		
Plus Transfer in from DS Fund 308															
Less Transfer out to DS Fund 346															
Less Transfer out to DS Fund 350								(145,423)							
Less Transfer out to DS Fund 354					(134,803)										
Less Transfer out to DS Fund 355							(340,548)								
Less Transfer out to DS Fund 338					(738,652)										
Less Transfer out to DS Fund 340					(1,481,567)										
<b>Total Net Sources and Uses After Transfers</b>	<b>86,235</b>	<b>163,487</b>	<b>43,997</b>	<b>(1,096)</b>	<b>(1,730,244)</b>	<b>473,868</b>	<b>(132,190)</b>	<b>116,587</b>	<b>386,121</b>	<b>130,847</b>	<b>187,095</b>	<b>29,597</b>	<b>909,222</b>	<b>40,508</b>	<b>39,999</b>
<b>Ending Fund Balance</b>	<b>417,622</b>	<b>581,109</b>	<b>625,106</b>	<b>624,010</b>	<b>(1,106,234)</b>	<b>(632,366)</b>	<b>(764,556)</b>	<b>(647,969)</b>	<b>(261,848)</b>	<b>(131,002)</b>	<b>56,094</b>	<b>85,691</b>	<b>994,913</b>	<b>1,035,421</b>	<b>1,075,420</b>
Increase/(Decrease) General Fund Loan					1,213,670	(560,939)	-	(356,731)	(296,000)	-					
Increase/(Decrease) Utility Fund Loan					353,000	-		-	(90,000)	(131,000)	(132,000)	-			
Increase/(Decrease) Other DS Fund Loan		(177,060)	(14,634)	-	141,278	69,602	220,700	152,000	-	-	-	-	-	-	-
Change in Net Interfund Loans	-	(177,060)	(14,634)	-	1,707,948	(491,337)	220,700	(204,731)	(386,000)	(131,000)	(132,000)	-	-	-	-
<b>Total Net Interfund Loans Due To/(From)</b>	<b>(391,886)</b>	<b>(568,946)</b>	<b>(583,580)</b>	<b>(583,580)</b>	<b>1,124,368</b>	<b>633,031</b>	<b>853,731</b>	<b>649,000</b>	<b>263,000</b>	<b>132,000</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>
<b>Ending Cash Balance (not incl. escrow)</b>	<b>25,736</b>	<b>12,163</b>	<b>41,526</b>	<b>42,430</b>	<b>17,698</b>	<b>-</b>	<b>88,510</b>	<b>366</b>	<b>487</b>	<b>333</b>	<b>55,429</b>	<b>85,026</b>	<b>994,248</b>	<b>1,034,756</b>	<b>1,074,755</b>
<b>Details on Interfund Loans - Due (To)/From</b>															
Due to General Fund, 101					1,213,670	652,731	652,731	296,000		132,000					
Due to Sanitary Sewer Fund, 602					353,000	353,000	353,000	353,000	263,000						
Due from Other Fund(s) - Not broken out	(391,886)	(568,946)	(583,580)	(583,580)											
Due from DS Series 2005C Fund, 355					(442,302)	(372,700)									
Due from DS Series 2008A, Fund 348							(152,000)	-	-	-	-	-	-	-	-
<b>Total Net Interfund Loans Due To/(From)</b>	<b>(391,886)</b>	<b>(568,946)</b>	<b>(583,580)</b>	<b>(583,580)</b>	<b>1,124,368</b>	<b>633,031</b>	<b>853,731</b>	<b>649,000</b>	<b>263,000</b>	<b>132,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Details on Special Assessments:</b>															
Special Assessments Current at Year End							21,078	14,521	12,706	10,891	9,075	7,260	5,445	3,630	1,815
Estimated Special Assessments Delinquent at Year End							35,897	31,908	27,920	23,931	19,943	15,954	11,966	7,977	3,989
Estimated Special Assessments Deferred at Year End							413,515	360,665	227,734	198,634	173,468	173,468	173,468	173,468	173,468
Total Estimated Special Assessments Balances at Year End							470,490	407,094	268,360	233,456	202,486	196,682	190,879	185,075	179,271

Note: Includes future special assessment revenue from Fund 326, Fund 341, and Fund 355, which have been or will be closed as of year end 2012.



## CITY OF NORTH MANKATO, MN

Fund No: 317  
 Fund Description: Note to Port Authority  
 First Year Established: 2011  
 Year Fund Closed (or Estimated Date): 2034  
 History of Fund (Authority): Bonds were issued by the Port Authority to finance the design and construction of a new interchange at TH14 and CSAH41 and realignments. City will appropriate funds for payment.

**Recommended Management Strategies:**

The financial plan assumes the City will transfer in a total of \$2.047M of sales tax revenue as anticipated at time of bond issuance (\$1.5M for principle and \$0.547M for interest) After the dedicated sales tax revenue is used the City will need to levy a property tax to cover debt service on the remaining outstanding bonds.

Description	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Actual 2012	Proj 2013	Proj 2014	Proj 2015	Proj 2016	Proj 2017	Proj 2018	Proj 2019	Proj 2020	Proj 2021	Proj 2022
<b>Sources</b>																
Property Tax																
Investment Interest																
Special assessments																
Street construction aid																
Refunding bond proceeds																
Other																
<b>Total Sources</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Uses</b>																
Principal																
Interest																
Payment to Port Authority								23,442	225,756	223,156	225,506	222,806	225,056	222,081	223,603	219,797
Other (Incl. Future Bond Pmts from Escrow)																
<b>Total Uses</b>	-	-	-	-	-	-	-	23,442	225,756	223,156	225,506	222,806	225,056	222,081	223,603	219,797
<b>Net Sources and Uses before Transfers</b>	-	-	-	-	-	-	-	(23,442)	(225,756)	(223,156)	(225,506)	(222,806)	(225,056)	(222,081)	(223,603)	(219,797)
Plus Transfer in from Sales Tax Fund 221								23,442	225,756	223,156	225,506	222,806	225,056	222,081	223,603	219,797
<b>Total Net Sources and Uses After Transfers</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Ending Fund Balance</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase/(Decrease) General Fund Loan																
Increase/(Decrease) Utility Fund Loan																
Increase/(Decrease) Other DS Fund Loan																
Change in Net Interfund Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Net Interfund Loans Due To/(From)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Ending Cash Balance (not incl. escrow)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

No special assessments reported as outstanding for this fund.



## CITY OF NORTH MANKATO, MN

Fund No: 338  
 Fund Description: 1998 G.O. Improvement Bonds  
 First Year Established: 1998  
 Year Fund Closed (or Estimated Date): 2012  
 History of Fund (Authority): This Fund was used to account for debt service for the 1998 G.O. Improvement Bonds for street improvement projects.

Recommended Management Strategies:  
 This Fund is closed.

Description	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Actual 2012	Proj 2013	Proj 2014	Proj 2015	Proj 2016	Proj 2017	Proj 2018	Proj 2019	Proj 2020	Proj 2021	Proj 2022
<b>Sources</b>																
Property Tax	66,453	64,660	102,885	80,000												
Investment Interest	175,513	244,583	173,360													
Special assessments	96,576	60,609	246,285	22,068												
Street construction aid																
Refunding bond proceeds			10,413													
Other																
<b>Total Sources</b>	<b>338,542</b>	<b>369,852</b>	<b>532,943</b>	<b>102,068</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Uses</b>																
Principal	505,000	505,000	1,145,000	355,000												
Interest	89,890	72,603	63,228	1,182												
Payment to Port Authority																
Other (Incl. Future Bond Pmts from Escrow)																
<b>Total Uses</b>	<b>594,890</b>	<b>577,603</b>	<b>1,208,228</b>	<b>356,182</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Sources and Uses before Transfers</b>	<b>(256,348)</b>	<b>(207,751)</b>	<b>(675,285)</b>	<b>(254,114)</b>	-	-	-	-	-	-	-	-	-	-	-	-
Plus Transfer in from Other Funds			645,000													
Plus Transfer in from DS Fund 316					738,652											
<b>Total Net Sources and Uses After Transfers</b>	<b>(256,348)</b>	<b>(207,751)</b>	<b>(30,285)</b>	<b>(254,114)</b>	<b>738,652</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>(246,502)</b>	<b>(454,253)</b>	<b>(484,538)</b>	<b>(738,652)</b>	-	-	-	-	-	-	-	-	-	-	-	-
Increase/(Decrease) General Fund Loan																
Increase/(Decrease) Utility Fund Loan																
Increase/(Decrease) Other DS Fund Loan		210,000	30,000	260,000	(750,000)											
Change in Net Interfund Loans	-	210,000	30,000	260,000	(750,000)	-	-	-	-	-	-	-	-	-	-	-
<b>Total Net Interfund Loans Due To/(From)</b>	<b>250,000</b>	<b>460,000</b>	<b>490,000</b>	<b>750,000</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Ending Cash Balance (not incl. escrow)</b>	<b>3,250</b>	<b>5,747</b>	<b>11,083</b>	<b>11,348</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Details on Interfund Loans - Due (To)/From</b>																
Due to Other Fund(s) - Not broken out	250,000	460,000	490,000	750,000												
<b>Total Net Interfund Loans Due To/(From)</b>	<b>250,000</b>	<b>460,000</b>	<b>490,000</b>	<b>750,000</b>	-	-	-	-	-	-	-	-	-	-	-	-



## CITY OF NORTH MANKATO, MN

Fund No: 340  
 Fund Description: 2000A G.O. Improvement Bonds  
 First Year Established: 2000  
 Year Fund Closed (or Estimated Date): 2011  
 History of Fund (Authority): This Fund was used to account for debt service for the 2000A Bonds for street improvement projects.

**Recommended Management Strategies:**

This Fund was closed in year 2011 with the Transfer in of cash from the Bond Reserve Fund 316.

Description	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Actual 2012	Proj 2013	Proj 2014	Proj 2015	Proj 2016	Proj 2017	Proj 2018	Proj 2019	Proj 2020	Proj 2021	Proj 2022
<b>Sources</b>																
Property Tax	90,397	87,220	89,214	149,798	152,000											
Investment Interest																
Special assessments	49,655	36,729	312,298	16,822	10,261	-										
Street construction aid																
Refunding bond proceeds																
Other																
<b>Total Sources</b>	<b>140,052</b>	<b>123,949</b>	<b>401,512</b>	<b>166,620</b>	<b>162,261</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Uses</b>																
Principal	310,000	310,000	305,000	305,000	300,000											
Interest	64,535	50,353	36,055	21,844	7,200											
Payment to Port Authority																
Other (Incl. Future Bond Pmts from Escrow)																
<b>Total Uses</b>	<b>374,535</b>	<b>360,353</b>	<b>341,055</b>	<b>326,844</b>	<b>307,200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Sources and Uses before Transfers</b>	<b>(234,483)</b>	<b>(236,404)</b>	<b>60,457</b>	<b>(160,224)</b>	<b>(144,939)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Plus Transfer in from DS Fund 316					1,481,567											
<b>Total Net Sources and Uses After Transfers</b>	<b>(234,483)</b>	<b>(236,404)</b>	<b>60,457</b>	<b>(160,224)</b>	<b>1,336,628</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>(1,000,457)</b>	<b>(1,236,861)</b>	<b>(1,176,404)</b>	<b>(1,336,628)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Increase/(Decrease) General Fund Loan																
Increase/(Decrease) Utility Fund Loan																
Increase/(Decrease) Other DS Fund Loan		235,000	(60,000)	170,000	(1,350,000)											
Change in Net Interfund Loans	-	235,000	(60,000)	170,000	(1,350,000)	-	-	-	-	-	-	-	-	-	-	-
<b>Total Net Interfund Loans Due To/(From)</b>	<b>1,005,000</b>	<b>1,240,000</b>	<b>1,180,000</b>	<b>1,350,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Cash Balance (not incl. escrow)</b>	<b>4,534</b>	<b>2,915</b>	<b>3,596</b>	<b>13,372</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Details on Interfund Loans - Due (To)/From</b>																
Due to Other Fund(s) - Not broken out	1,005,000	1,240,000	1,180,000	1,350,000												
<b>Total Net Interfund Loans Due To/(From)</b>	<b>1,005,000</b>	<b>1,240,000</b>	<b>1,180,000</b>	<b>1,350,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



## CITY OF NORTH MANKATO, MN

Fund No: 341  
 Fund Description: 2001B G.O. Improvement Bonds  
 First Year Established: 2001  
 Year Fund Closed (or Estimated Date): 2014  
 History of Fund (Authority): This funds was used to account for debt service for 2001B Bonds for street improvements.

**Recommended Management Strategies:**

The final debt service on the 2001B was made in 2012. This Fund should be closed and any future collection of special assessment revenue should be recorded to the Bond Reserve Fund.

Description	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Actual 2012	Proj 2013	Proj 2014	Proj 2015	Proj 2016	Proj 2017	Proj 2018	Proj 2019	Proj 2020	Proj 2021	Proj 2022
<b>Sources</b>																
Property Tax				56,311	99,220	115,000										
Investment Interest																
Special assessments	91,178	58,960	34,449	36,145	29,159	27,571										
Street construction aid																
Refunding bond proceeds																
Other																
<b>Total Sources</b>	<b>91,178</b>	<b>58,960</b>	<b>34,449</b>	<b>92,456</b>	<b>128,379</b>	<b>142,571</b>	-	-	-	-	-	-	-	-	-	-
<b>Uses</b>																
Principal	190,000	65,000	65,000	65,000	60,000	60,000										
Interest	16,528	11,730	9,227	6,660	4,881	1,275										
Payment to Port Authority																
Other (Incl. Future Bond Pmts from Escrow)																
<b>Total Uses</b>	<b>206,528</b>	<b>76,730</b>	<b>74,227</b>	<b>71,660</b>	<b>64,881</b>	<b>61,275</b>	-	-	-	-	-	-	-	-	-	-
<b>Net Sources and Uses before Transfers</b>	<b>(115,350)</b>	<b>(17,770)</b>	<b>(39,778)</b>	<b>20,796</b>	<b>63,498</b>	<b>81,296</b>	-	-	-	-	-	-	-	-	-	-
Less Transfer out to DS Fund 316							(10,131)									
<b>Total Net Sources and Uses After Transfers</b>	<b>(115,350)</b>	<b>(17,770)</b>	<b>(39,778)</b>	<b>20,796</b>	<b>63,498</b>	<b>81,296</b>	<b>(10,131)</b>	-	-	-	-	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>(97,911)</b>	<b>(115,681)</b>	<b>(155,459)</b>	<b>(134,663)</b>	<b>(71,165)</b>	<b>10,131</b>	-	-	-	-	-	-	-	-	-	-
Increase/(Decrease) General Fund Loan																
Increase/(Decrease) Utility Fund Loan																
Increase/(Decrease) Other DS Fund Loan		15,000	40,000	(20,000)	(68,835)	(71,165)										
Change in Net Interfund Loans	-	15,000	40,000	(20,000)	(68,835)	(71,165)	-	-	-	-	-	-	-	-	-	-
<b>Total Net Interfund Loans Due To/(From)</b>	<b>105,000</b>	<b>120,000</b>	<b>160,000</b>	<b>140,000</b>	<b>71,165</b>	<b>-</b>	-	-	-	-	-	-	-	-	-	-
<b>Ending Cash Balance (not incl. escrow)</b>	<b>4,448</b>	<b>4,319</b>	<b>4,541</b>	<b>5,337</b>	<b>-</b>	<b>10,131</b>	-	-	-	-	-	-	-	-	-	-
<b>Details on Interfund Loans - Due (To)/From</b>																
Due to Other Fund(s) - Not broken out	105,000	120,000	160,000	140,000												
Due to DS Series 2004 Fund, 344					71,165											
<b>Total Net Interfund Loans Due To/(From)</b>	<b>105,000</b>	<b>120,000</b>	<b>160,000</b>	<b>140,000</b>	<b>71,165</b>	<b>-</b>	-	-	-	-	-	-	-	-	-	-



## CITY OF NORTH MANKATO, MN

Fund No: 342  
 Fund Description: 2002A G.O. Improvement Bonds  
 First Year Established: 2002  
 Year Fund Closed (or Estimated Date): 2011  
 History of Fund (Authority): The fund was used to account for debt service for the 2002A Bonds issued to finance street improvements. The 2002A Bonds were refunded with proceeds from 2010C Bonds.

**Recommended Management Strategies:**

The Fund is closed.

Description	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Actual 2012	Proj 2013	Proj 2014	Proj 2015	Proj 2016	Proj 2017	Proj 2018	Proj 2019	Proj 2020	Proj 2021	Proj 2022
<b>Sources</b>																
Property Tax	58,804	62,303	60,079	62,733												
Investment Interest																
Special assessments	223,396	203,230	59,448	62,938	39,729											
Street construction aid																
Refunding bond proceeds				787,549												
Other																
<b>Total Sources</b>	<b>282,200</b>	<b>265,533</b>	<b>119,527</b>	<b>913,220</b>	<b>39,729</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Uses</b>																
Principal	400,000	390,000	265,000	260,000	775,000											
Interest	64,698	52,653	42,235	33,313	12,568											
Payment to Port Authority																
Other (Incl. Future Bond Pmts from Escrow)																
<b>Total Uses</b>	<b>464,698</b>	<b>442,653</b>	<b>307,235</b>	<b>293,313</b>	<b>787,568</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Sources and Uses before Transfers</b>	<b>(182,498)</b>	<b>(177,120)</b>	<b>(187,708)</b>	<b>619,907</b>	<b>(747,839)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Plus Transfer in from DS Fund 356					747,839											
Less Transfer out to DS Fund 356					(225)											
<b>Total Net Sources and Uses After Transfers</b>	<b>(182,498)</b>	<b>(177,120)</b>	<b>(187,708)</b>	<b>619,907</b>	<b>(225)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>(254,854)</b>	<b>(431,974)</b>	<b>(619,682)</b>	<b>225</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Increase/(Decrease) General Fund Loan																
Increase/(Decrease) Utility Fund Loan																
Increase/(Decrease) Other DS Fund Loan	280,000	170,000	175,000	(625,000)												
Change in Net Interfund Loans	280,000	170,000	175,000	(625,000)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Net Interfund Loans Due To/(From)</b>	<b>280,000</b>	<b>450,000</b>	<b>625,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Cash Balance (not incl. escrow)</b>	<b>25,136</b>	<b>5,688</b>	<b>1,240</b>	<b>225</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Details on Interfund Loans - Due To/From</b>																
Due to Other Fund(s) - Not broken out	280,000	450,000	625,000													
Total Net Interfund Loans Due To/(From)	280,000	450,000	625,000	-	-	-	-	-	-	-	-	-	-	-	-	-

No special assessments reported as outstanding for this fund.



## CITY OF NORTH MANKATO, MN

Fund No: 343  
 Fund Description: 2003A G.O. Improvement Bonds  
 First Year Established: 2003  
 Year Fund Closed (or Estimated Date): 2011  
 History of Fund (Authority): This fund was used to account for debt service on the 2003A Bonds issued to finance street improvements. The 2003A Bonds were refunded with proceeds from 2010C.

**Recommended Management Strategies:**

This Fund is closed.

Description	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Actual 2012	Proj 2013	Proj 2014	Proj 2015	Proj 2016	Proj 2017	Proj 2018	Proj 2019	Proj 2020	Proj 2021	Proj 2022
<b>Sources</b>																
Property Tax	19,623	22,611	19,935	22,176												
Investment Interest	9,910	2,616														
Special assessments	33,665	18,794	28,126	22,552												
Street construction aid																
Refunding bond proceeds				394,957												
Other																
<b>Total Sources</b>	<b>63,198</b>	<b>44,021</b>	<b>48,061</b>	<b>439,685</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Uses</b>																
Principal	145,000	140,000	140,000	135,000	530,000											
Interest	31,556	28,225	24,690	20,775	9,550											
Payment to Port Authority																
Other (Incl. Future Bond Pmts from Escrow)																
<b>Total Uses</b>	<b>176,556</b>	<b>168,225</b>	<b>164,690</b>	<b>155,775</b>	<b>539,550</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Sources and Uses before Transfers</b>	<b>(113,358)</b>	<b>(124,204)</b>	<b>(116,629)</b>	<b>283,910</b>	<b>(539,550)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Plus Transfer in from DS Fund 356					539,550											
Less Transfer out to DS Fund 356					(326,120)											
<b>Total Net Sources and Uses After Transfers</b>	<b>(113,358)</b>	<b>(124,204)</b>	<b>(116,629)</b>	<b>283,910</b>	<b>(326,120)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>283,043</b>	<b>158,839</b>	<b>42,210</b>	<b>326,120</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Increase/(Decrease) General Fund Loan																
Increase/(Decrease) Utility Fund Loan																
Increase/(Decrease) Other DS Fund Loan		(150,000)	150,000	(310,000)	310,000											
Change in Net Interfund Loans	-	(150,000)	150,000	(310,000)	310,000	-	-	-	-	-	-	-	-	-	-	-
<b>Total Net Interfund Loans Due To/(From)</b>	<b>-</b>	<b>(150,000)</b>	<b>-</b>	<b>(310,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Cash Balance (not incl. escrow)</b>	<b>283,043</b>	<b>8,839</b>	<b>41,873</b>	<b>16,120</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Details on Interfund Loans - Due To/From</b>																
Due from Other Fund(s) - Not broken out		(150,000)		(310,000)												
<b>Total Net Interfund Loans Due To/(From)</b>	<b>-</b>	<b>(150,000)</b>	<b>-</b>	<b>(310,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

No special assessments reported as outstanding for this fund.



## CITY OF NORTH MANKATO, MN

Fund No: 344  
 Fund Description: 2004A G.O. Street Reconstruction  
 First Year Established: 2004  
 Year Fund Closed (or Estimated Date): 2016  
 History of Fund (Authority): This Fund is used to account for the 2004A Bonds issued to finance the Lookout Drive Reconstruction. The 2004A Bonds were refunded with proceeds from 2012A.

**Recommended Management Strategies:**

Fund 344 is owed cash from other debt service funds. The financial plan shows that if the City repays the interfund loans as estimated, this Fund will have sufficient cash to eliminate the property tax levy in year 2014. Future estimates show Fund 344 will have cash available after final debt service payments to provide cash to Fund 356.

Description	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Actual 2012	Proj 2013	Proj 2014	Proj 2015	Proj 2016	Proj 2017	Proj 2018	Proj 2019	Proj 2020	Proj 2021	Proj 2022
<b>Sources</b>																
Property Tax	104,260	101,740	99,220	101,950		96,490	99,010									
Investment Interest	5,451	5,757		321	194	-										
Special assessments	25,073	3,349	3,213	3,078	2,942	2,806	2,670	2,534	2,399	-	-	-	-	-	-	-
Street construction aid																
Refunding bond proceeds						430,000										
Other																
<b>Total Sources</b>	<b>134,784</b>	<b>110,846</b>	<b>102,433</b>	<b>105,349</b>	<b>3,136</b>	<b>529,296</b>	<b>101,680</b>	<b>2,534</b>	<b>2,399</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Uses</b>																
Principal	55,000	60,000	60,000	60,000	65,000	65,000	65,000	70,000	70,000							
Interest	40,995	38,495	36,295	33,895	31,195	28,595	25,595	22,860	10,712							
Payment to Port Authority																
Other (Incl. Future Bond Pmts from Escrow)						9,324			410,000							
<b>Total Uses</b>	<b>95,995</b>	<b>98,495</b>	<b>96,295</b>	<b>93,895</b>	<b>96,195</b>	<b>102,919</b>	<b>90,595</b>	<b>92,860</b>	<b>490,712</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Sources and Uses before Transfers</b>	<b>38,789</b>	<b>12,351</b>	<b>6,138</b>	<b>11,454</b>	<b>(93,059)</b>	<b>426,377</b>	<b>11,085</b>	<b>(90,326)</b>	<b>(488,313)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Less Transfer out to DS Fund 316										(95,000)	(45,359)					
<b>Total Net Sources and Uses After Transfers</b>	<b>38,789</b>	<b>12,351</b>	<b>6,138</b>	<b>11,454</b>	<b>(93,059)</b>	<b>426,377</b>	<b>11,085</b>	<b>(90,326)</b>	<b>(488,313)</b>	<b>(95,000)</b>	<b>(45,359)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>356,519</b>	<b>368,870</b>	<b>375,008</b>	<b>386,462</b>	<b>293,403</b>	<b>719,780</b>	<b>730,865</b>	<b>640,540</b>	<b>152,226</b>	<b>57,226</b>	<b>11,867</b>	<b>11,867</b>	<b>11,867</b>	<b>11,867</b>	<b>11,867</b>	<b>11,867</b>
Increase/(Decrease) General Fund Loan																
Increase/(Decrease) Utility Fund Loan																
Increase/(Decrease) Other DS Fund Loan		(350,000)	(25,000)		171,960	(78,071)		281,111	-	-	-	-	-	-	-	-
Change in Net Interfund Loans	-	(350,000)	(25,000)	-	171,960	(78,071)	-	281,111	-	-	-	-	-	-	-	-
<b>Total Net Interfund Loans Due To/(From)</b>	<b>-</b>	<b>(350,000)</b>	<b>(375,000)</b>	<b>(375,000)</b>	<b>(203,040)</b>	<b>(281,111)</b>	<b>(281,111)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Cash Balance (not incl. escrow)</b>	<b>356,519</b>	<b>18,870</b>	<b>8</b>	<b>11,462</b>	<b>90,362</b>	<b>16,802</b>	<b>27,887</b>	<b>218,673</b>	<b>140,359</b>	<b>45,359</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Details on Interfund Loans - Due (To)/From</b>																
Due from Other Fund(s) - Not broken out		(350,000)	(375,000)	(375,000)												
Due from DS Series 2001B Fund, 341					(71,165)											
Due from DS Series 2005 Fund, 345					(51,582)	(135,688)	(135,688)	-	-							
Due from DS Series 2007 Fund, 347					(10,620)											
Due from DS Series 2010, Fund 350					(69,673)	(145,423)	(145,423)	-	-	-	-	-	-	-	-	-
<b>Total Net Interfund Loans Due To/(From)</b>	<b>-</b>	<b>(350,000)</b>	<b>(375,000)</b>	<b>(375,000)</b>	<b>(203,040)</b>	<b>(281,111)</b>	<b>(281,111)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Details on Special Assessments:</b>																
Special Assessments Current at Year End							4,526	2,263	-	-	-					
Estimated Special Assessments Delinquent at Year End							-									
Estimated Special Assessments Deferred at Year End							743	743	743	743	743	743	743	743	743	743
<b>Total Estimated Special Assessments Balances at Year End</b>							<b>5,269</b>	<b>743</b>	<b>743</b>	<b>743</b>	<b>743</b>	<b>743</b>	<b>743</b>	<b>743</b>	<b>743</b>	<b>743</b>

\*Cash balance does not include \$422,182 of restricted assets - cash with fiscal agents. Year 2015 includes a \$410,000 bond payment from escrow funds.



## CITY OF NORTH MANKATO, MN

Fund No: 345  
 Fund Description: 2005A G.O. Improvement Bonds  
 First Year Established: 2005  
 Year Fund Closed (or Estimated Date): 2016  
 History of Fund (Authority): This fund is used to account for debt service for 2005A and 2005D Bonds. The 2005A Bonds financed the public works building, Burnett Ravine Ridge #2, Lingel and Deerwood. The 2005D Bonds financed street improvements. The 2005D Bonds were refunded with proceeds from 2012A, final payment on 2005D Bonds. Final payment will be made on 2005D in 2013.

**Recommended Management Strategies:**

The City will need to continue to provide property tax support for debt service payments. The timing of future projected special assessment payments is not sufficient to cover annual debt service. After the final debt service payments, the City should transfer (or close Fund 345) and transfer (record) special assessment revenue to Fund 316 (Bond Reserve Fund).

Description	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Actual 2012	Proj 2013	Proj 2014	Proj 2015	Proj 2016	Proj 2017	Proj 2018	Proj 2019	Proj 2020	Proj 2021	Proj 2022
<b>Sources</b>																
Property Tax							160,516	175,000								
Investment Interest	15,755	6,614														
Special assessments**	366,925	588,857	366,824	130,252	95,368	231,507	178,526	172,895	213,941	155,842	23,494	23,120	22,747	22,373	22,000	21,626
Street construction aid																
Refunding bond proceeds						465,000										
Other																
<b>Total Sources</b>	<b>382,680</b>	<b>595,471</b>	<b>366,824</b>	<b>130,252</b>	<b>95,368</b>	<b>696,507</b>	<b>339,042</b>	<b>347,895</b>	<b>213,941</b>	<b>155,842</b>	<b>23,494</b>	<b>23,120</b>	<b>22,747</b>	<b>22,373</b>	<b>22,000</b>	<b>21,626</b>
<b>Uses</b>																
Principal	415,000	485,000	335,000	330,000	320,000	310,000	305,000	140,000	135,000	120,000						
Interest	99,886	88,088	76,020	66,666	56,240	46,306	27,443	11,810	6,930	2,250						
Payment to Port Authority																
Other (Incl. Future Bond Pmts from Escrow)						7,024	455,000									
<b>Total Uses</b>	<b>514,886</b>	<b>573,088</b>	<b>411,020</b>	<b>396,666</b>	<b>376,240</b>	<b>363,330</b>	<b>787,443</b>	<b>151,810</b>	<b>141,930</b>	<b>122,250</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Sources and Uses before Transfers</b>	<b>(132,206)</b>	<b>22,383</b>	<b>(44,196)</b>	<b>(266,414)</b>	<b>(280,872)</b>	<b>333,177</b>	<b>(448,401)</b>	<b>196,085</b>	<b>72,011</b>	<b>33,592</b>	<b>23,494</b>	<b>23,120</b>	<b>22,747</b>	<b>22,373</b>	<b>22,000</b>	<b>21,626</b>
Less Transfer out to DS Fund 316											(155,317)	(23,120)	(22,747)	(22,373)	(22,000)	(21,626)
<b>Total Net Sources and Uses After Transfers</b>	<b>(132,206)</b>	<b>22,383</b>	<b>(44,196)</b>	<b>(266,414)</b>	<b>(280,872)</b>	<b>333,177</b>	<b>(448,401)</b>	<b>196,085</b>	<b>72,011</b>	<b>33,592</b>	<b>(131,823)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>543,964</b>	<b>566,347</b>	<b>522,151</b>	<b>255,737</b>	<b>(25,135)</b>	<b>308,042</b>	<b>(140,359)</b>	<b>55,726</b>	<b>127,738</b>	<b>161,330</b>	<b>29,507</b>	<b>29,507</b>	<b>29,507</b>	<b>29,507</b>	<b>29,507</b>	<b>29,507</b>
Increase/(Decrease) General Fund Loan						75,000	(40,000)	(35,000)								
Increase/(Decrease) Utility Fund Loan									(135,688)							
Increase/(Decrease) Other DS Fund Loan		(550,000)	60,000	265,000	276,582	84,106										
Change in Net Interfund Loans	-	(550,000)	60,000	265,000	276,582	159,106	(40,000)	(170,688)	-	-	-	-	-	-	-	-
<b>Total Net Interfund Loans Due To/(From)</b>	<b>-</b>	<b>(550,000)</b>	<b>(490,000)</b>	<b>(225,000)</b>	<b>51,582</b>	<b>210,688</b>	<b>170,688</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Cash Balance (not incl. escrow)</b>	<b>543,380</b>	<b>6,259</b>	<b>7,329</b>	<b>19,912</b>	<b>-</b>	<b>34,223</b>	<b>822</b>	<b>26,219</b>	<b>98,231</b>	<b>131,823</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>
<b>Details on Interfund Loans - Due (To)/From</b>																
Due to General Fund, 101						75,000	35,000									
Due to DS Series 2004 Fund, 344					51,582	135,688	135,688									
Due from Other Fund(s) - Not broken out		(550,000)	(490,000)	(225,000)												
<b>Total Net Interfund Loans Due To/(From)</b>	<b>-</b>	<b>(550,000)</b>	<b>(490,000)</b>	<b>(225,000)</b>	<b>51,582</b>	<b>210,688</b>	<b>170,688</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Details on Special Assessments:</b>																
Special Assessments Current at Year End							388,111	298,814	168,084	37,354	31,128	24,903	18,677	12,452	6,226	0
Estimated Special Assessments Delinquent at Year End							135,244	120,217	105,190	90,163	75,136	60,108	45,081	30,054	15,027	(0)
Estimated Special Assessments Deferred at Year End							507,562	457,306	407,051	407,051	407,051	407,051	407,051	407,051	407,051	407,051
<b>Total Estimated Special Assessments Balances at Year End</b>							<b>1,030,917</b>	<b>876,337</b>	<b>680,324</b>	<b>534,567</b>	<b>513,314</b>	<b>492,062</b>	<b>470,809</b>	<b>449,556</b>	<b>428,304</b>	<b>407,051</b>

\*Cash balance does not include \$457,405 of restricted assets - cash with fiscal agents. Year 2013 includes \$455,000 bond payment from escrow funds.

\*\* After debt is retired in year 2016, the City may decide to close this fund and record future special assessment revenue to Fund 316, Bond Reserve Fund.

## CITY OF NORTH MANKATO, MN

Fund No: 346  
 Fund Description: 2006C G.O. Improvement Bonds  
 First Year Established: 2006  
 Year Fund Closed (or Estimated Date): 2018  
 History of Fund (Authority): This fund was used to account for 2006C Bonds issued for Burnett's Ravine Ridge 3 and the 2006A Bonds issued for Timm Rd, Cornelia/Grant Recon. The 2006A Bonds were refunded by 2010C Bonds. Assessments in the par amount of \$1,665,000 were expected to be filed in 2007 for collection in 2008. Assessments were to be spread over 10 years. In year 2012, the City

**Recommended Management Strategies:**

This fund was closed as of December 31, 2012. Fund 356 will be used to account for the 2006C Bonds.

Description	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Actual 2012	Proj 2013	Proj 2014	Proj 2015	Proj 2016	Proj 2017	Proj 2018	Proj 2019	Proj 2020	Proj 2021	Proj 2022
<b>Sources</b>																
Property Tax	37,000	179,071	164,529	168,398	-	-										
Investment Interest	10,631	481														
Special assessments	663,637	156,289	130,007	85,966												
Street construction aid																
Refunding bond proceeds				2,221,079												
Other																
<b>Total Sources</b>	<b>711,268</b>	<b>335,841</b>	<b>294,536</b>	<b>2,475,443</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Uses</b>																
Principal		590,000	945,000	595,000	445,000											
Interest	216,446	204,800	173,900	143,100	48,901											
Payment to Port Authority																
Other (Incl. Future Bond Pmts from Escrow)																
<b>Total Uses</b>	<b>216,446</b>	<b>794,800</b>	<b>1,118,900</b>	<b>738,100</b>	<b>493,901</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Sources and Uses before Transfers</b>	<b>494,822</b>	<b>(458,959)</b>	<b>(824,364)</b>	<b>1,737,343</b>	<b>(493,901)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Plus Transfer in from DS Fund 356						493,900										
Less Transfer out to DS Fund 356					(1,158,662)											
<b>Total Net Sources and Uses After Transfers</b>	<b>494,822</b>	<b>(458,959)</b>	<b>(824,364)</b>	<b>1,737,343</b>	<b>(1,652,563)</b>	<b>493,900</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>704,643</b>	<b>245,684</b>	<b>(578,680)</b>	<b>1,158,663</b>	<b>(493,900)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Increase/(Decrease) General Fund Loan					493,900	(493,900)										
Increase/(Decrease) Utility Fund Loan																
Increase/(Decrease) Other DS Fund Loan		(240,000)	820,000	485,000	(1,065,000)											
Change in Net Interfund Loans	-	(240,000)	820,000	485,000	(571,100)	(493,900)	-	-	-	-	-	-	-	-	-	-
<b>Total Net Interfund Loans Due To/(From)</b>	<b>-</b>	<b>(240,000)</b>	<b>580,000</b>	<b>1,065,000</b>	<b>493,900</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Cash Balance (not incl. escrow)</b>	<b>704,643</b>	<b>5,684</b>	<b>806</b>	<b>2,583</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Details on Interfund Loans - Due (To)/From</b>																
Due to Other Fund(s) - Not broken out			580,000	1,065,000												
Due to General Fund, 101					493,900											
Due from Other Fund(s) - Not broken out		(240,000)														
<b>Total Net Interfund Loans Due To/(From)</b>	<b>-</b>	<b>(240,000)</b>	<b>580,000</b>	<b>1,065,000</b>	<b>493,900</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

No special assessments reported as outstanding for this fund.

\* Fund reported \$2,221,080 in restricted cash with fiscal agents as of December 31, 2010 related to the refunded bonds.





## CITY OF NORTH MANKATO, MN

Fund No: 347  
 Fund Description: 2007A G.O. Improvement Bonds  
 First Year Established: 2007  
 Year Fund Closed (or Estimated Date): 2018  
 History of Fund (Authority): This fund is used to account for debt service for the 2007A Bonds. The Bonds were issued to finance Burnett's Ravine Ridge No. 4, The Landing North - Phase I.

**Recommended Management Strategies:**

Future revenue from special assessment payments is projected to be sufficient to cover debt service. The financial plan anticipates the property tax levy can be eliminated in year 2014. Collection of future deferred special assessments can either be transferred to Fund 316 (Bond Reserve Fund) or this Fund closed and future special assessments recorded to the Bond Reserve Fund.

Description	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Actual 2012	Proj 2013	Proj 2014	Proj 2015	Proj 2016	Proj 2017	Proj 2018	Proj 2019	Proj 2020	Proj 2021	Proj 2022
<b>Sources</b>																
Property Tax					211,071	196,321	163,124									
Investment Interest		280														
Special assessments*		263,517	408,983	286,000	310,753	355,403	264,410	256,284	248,159	150,033	381,908	35,334	11,926	11,926	11,926	11,926
Street construction aid																
Refunding bond proceeds																
Other	24,645															
<b>Total Sources</b>	<b>24,645</b>	<b>263,797</b>	<b>408,983</b>	<b>286,000</b>	<b>521,824</b>	<b>551,724</b>	<b>427,534</b>	<b>256,284</b>	<b>248,159</b>	<b>150,033</b>	<b>381,908</b>	<b>35,334</b>	<b>11,926</b>	<b>11,926</b>	<b>11,926</b>	<b>11,926</b>
<b>Uses</b>																
Principal		-	385,000	400,000	390,000	385,000	375,000	130,000	125,000	125,000	120,000	115,000				
Interest	400	100,822	95,736	79,956	63,955	48,456	32,856	22,724	17,529	12,388	7,320	2,415				
Payment to Port Authority																
Other (Incl. Future Bond Pmts from Escrow)																
<b>Total Uses</b>	<b>400</b>	<b>100,822</b>	<b>480,736</b>	<b>479,956</b>	<b>453,955</b>	<b>433,456</b>	<b>407,856</b>	<b>152,724</b>	<b>142,529</b>	<b>137,388</b>	<b>127,320</b>	<b>117,415</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Sources and Uses before Transfers</b>	<b>24,245</b>	<b>162,975</b>	<b>(71,753)</b>	<b>(193,956)</b>	<b>67,869</b>	<b>118,268</b>	<b>19,677</b>	<b>103,560</b>	<b>105,630</b>	<b>12,645</b>	<b>254,588</b>	<b>(82,081)</b>	<b>11,926</b>	<b>11,926</b>	<b>11,926</b>	<b>11,926</b>
Less Transfer out to DS Fund 316													(515,096)	(11,927)	(11,926)	(11,926)
<b>Total Net Sources and Uses After Transfers</b>	<b>24,245</b>	<b>162,975</b>	<b>(71,753)</b>	<b>(193,956)</b>	<b>67,869</b>	<b>118,268</b>	<b>19,677</b>	<b>103,560</b>	<b>105,630</b>	<b>12,645</b>	<b>254,588</b>	<b>(82,081)</b>	<b>(503,170)</b>	<b>(1)</b>	<b>0</b>	<b>0</b>
<b>Ending Fund Balance</b>	<b>24,245</b>	<b>187,220</b>	<b>115,467</b>	<b>(78,489)</b>	<b>(10,620)</b>	<b>107,648</b>	<b>127,325</b>	<b>230,885</b>	<b>336,515</b>	<b>349,160</b>	<b>603,748</b>	<b>521,668</b>	<b>18,498</b>	<b>18,497</b>	<b>18,498</b>	<b>18,498</b>
Increase/(Decrease) General Fund Loan																
Increase/(Decrease) Utility Fund Loan																
Increase/(Decrease) Other DS Fund Loan		(120,000)	10,000	195,000	(74,380)	(10,620)										
Change in Net Interfund Loans	-	(120,000)	10,000	195,000	(74,380)	(10,620)	-	-	-	-	-	-	-	-	-	-
<b>Total Net Interfund Loans Due To/(From)</b>	<b>-</b>	<b>(120,000)</b>	<b>(110,000)</b>	<b>85,000</b>	<b>10,620</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Cash Balance (not incl. escrow)</b>	<b>26,579</b>	<b>62,410</b>	<b>5,467</b>	<b>3,316</b>	<b>-</b>	<b>89,150</b>	<b>108,827</b>	<b>212,388</b>	<b>318,018</b>	<b>330,663</b>	<b>585,251</b>	<b>503,170</b>	<b>0</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>
<b>Details on Interfund Loans - Due To/(From)</b>																
Due to Other Fund(s) - Not broken out				85,000												
Due to DS Series 2004 Fund, 344					10,620											
Due from Other Fund(s) - Not broken out		(120,000)	(110,000)													
<b>Total Net Interfund Loans Due To/(From)</b>	<b>-</b>	<b>(120,000)</b>	<b>(110,000)</b>	<b>85,000</b>	<b>10,620</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Details on Special Assessments:</b>																
Special Assessments Current at Year End							503,432	383,056	262,679	142,303	21,927	(0)	(0)	(0)	(0)	(0)
Estimated Special Assessments Delinquent at Year End							107,338	95,411	83,485	71,558	59,632	47,706	35,779	23,853	11,926	0
Estimated Special Assessments Deferred at Year End							420,000	330,000	240,000	240,000	-	-	-	-	-	-
<b>Total Estimated Special Assessments Balances at Year End</b>							<b>1,030,769</b>	<b>808,467</b>	<b>586,164</b>	<b>453,862</b>	<b>81,559</b>	<b>47,705</b>	<b>35,779</b>	<b>23,853</b>	<b>11,926</b>	<b>(0)</b>

\*\* After debt is retired in year 2016, the City may decide to close this fund and record future special assessment revenue to Fund 316, Bond Reserve Fund.



## CITY OF NORTH MANKATO, MN

Fund No: 348  
 Fund Description: 2008A G.O. Improvement Bonds  
 First Year Established: 2019  
 Year Fund Closed (or Estimated Date): 2019  
 History of Fund (Authority): This Fund is used to account for debt service for 2008A Bonds. The Bonds were issued to finance Bennett and 400 Block Pierce Avenue Reconstruction and Howard Drive West Extension.

**Recommended Management Strategies:**

The City will need to monitor the timing of special assessment payments and adjust the annual property tax levy as needed. This Fund owes cash to other debt service funds.

Description	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Actual 2012	Proj 2013	Proj 2014	Proj 2015	Proj 2016	Proj 2017	Proj 2018	Proj 2019	Proj 2020	Proj 2021	Proj 2022
<b>Sources</b>																
Property Tax			53,486	52,920	55,453	57,598	54,105	382,000	230,000	230,000	230,000	230,000	230,000			
Investment Interest		698														
Special assessments		36,467	26,803	30,409	26,087	24,542	18,866	18,033	17,201	16,369	15,536	14,704	-	-	-	-
Street construction aid		200,000	50,000													
Refunding bond proceeds		40,391														
Other																
<b>Total Sources</b>	-	277,556	130,289	83,329	81,540	82,140	72,971	400,033	247,201	246,369	245,536	244,704	230,000	-	-	-
<b>Uses</b>																
Principal				200,000	185,000	185,000	185,000	180,000	180,000	175,000	175,000	175,000	175,000			
Interest		400	69,191	55,400	49,995	45,400	39,235	33,625	27,820	21,875	15,838	9,625	3,238			
Payment to Port Authority																
Other (Incl. Future Bond Pmts from Escrow)																
<b>Total Uses</b>	-	400	69,191	255,400	234,995	230,400	224,235	213,625	207,820	196,875	190,838	184,625	178,238	-	-	-
<b>Net Sources and Uses before Transfers</b>	-	277,156	61,098	(172,071)	(153,455)	(148,260)	(151,264)	186,408	39,381	49,494	54,699	60,079	51,763	-	-	-
<b>Total Net Sources and Uses After Transfers</b>	-	277,156	61,098	(172,071)	(153,455)	(148,260)	(151,264)	186,408	39,381	49,494	54,699	60,079	51,763	-	-	-
<b>Ending Fund Balance</b>	-	277,156	338,254	166,183	12,728	(135,532)	(286,796)	(100,388)	(61,007)	(11,514)	43,185	103,264	155,027	155,027	155,027	155,027
Increase/(Decrease) General Fund Loan							-									
Increase/(Decrease) Utility Fund Loan																
Increase/(Decrease) Other DS Fund Loan		(275,000)	(55,000)	180,000	150,000	135,542	151,458	(186,000)	(39,000)	(50,000)	(12,000)	-	-			
Change in Net Interfund Loans	-	(275,000)	(55,000)	180,000	150,000	135,542	151,458	(186,000)	(39,000)	(50,000)	(12,000)	-	-	-	-	-
<b>Total Net Interfund Loans Due To/(From)</b>	-	(275,000)	(330,000)	(150,000)	-	135,542	287,000	101,000	62,000	12,000	-	-	-	-	-	-
<b>Ending Cash Balance (not incl. escrow)</b>	-	4,365	8,254	16,172	12,728	-	194	602	983	476	43,175	103,254	155,017	155,017	155,017	155,017
<b>Details on Interfund Loans - Due (To)/From</b>																
Due to Bond Reserve Fund, 316							152,000									
Due to DS Series 2008C, Fund 308						135,542	135,000	101,000	62,000	12,000						
Due from Other Fund(s) - Not broken out		(275,000)	(330,000)	(150,000)												
<b>Total Net Interfund Loans Due To/(From)</b>	-	(275,000)	(330,000)	(150,000)	-	135,542	287,000	101,000	62,000	12,000	-	-	-	-	-	-
<b>Details on Special Assessments:</b>																
Special Assessments Current at Year End							69,358	55,487	41,615	27,743	13,872	(0)	(0)	(0)	(0)	(0)
Estimated Special Assessments Delinquent at Year End							-	-	-	-	-	-	-	-	-	-
Estimated Special Assessments Deferred at Year End							17,520	17,520	17,520	17,520	17,520	17,520	17,520	17,520	17,520	17,520
<b>Total Estimated Special Assessments Balances at Year End</b>							86,879	73,007	59,136	45,264	31,392	17,520	17,520	17,520	17,520	17,520



CITY OF NORTH MANKATO, MN

Fund No: 349  
 Fund Description: 2009 G.O. Improvement Bonds  
 First Year Established: 2009  
 Year Fund Closed (or Estimated Date): 2025  
 History of Fund (Authority): The Fund is used to account for debt service for the 2009D Bonds. The Bonds were issued to refund the 1998B State Aid Street Bonds and for extending Carlson/CSAH 41/Howard. Final payment on the Bonds will be made in year 2025.

Recommended Management Strategies:

The combination of street construction aid and special assessments is projected to be sufficient to cover debt service payments.

Description	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Actual 2012	Proj 2013	Proj 2014	Proj 2015	Proj 2016	Proj 2017	Proj 2018	Proj 2019	Proj 2020	Proj 2021	Proj 2022
<b>Sources</b>																
Property Tax																
Investment Interest					24,341	-										
Special assessments					15,979	16,533	15,240	16,321	15,648	14,975	14,302	13,629	12,956	12,283	-	-
Street construction aid				83,469	238,763	269,737	272,063	273,181	273,725	273,425	272,500	271,425	269,938	267,763	269,500	270,300
Refunding bond proceeds																
Other																
<b>Total Sources</b>	-	-	-	83,469	279,083	286,270	287,303	289,503	289,373	288,400	286,802	285,054	282,894	280,046	269,500	270,300
<b>Uses</b>																
Principal					140,000	175,000	180,000	185,000	190,000	195,000	200,000	205,000	210,000	215,000	225,000	235,000
Interest				83,469	99,563	96,012	92,063	88,181	83,725	78,425	72,500	66,425	59,938	52,763	44,500	35,300
Payment to Port Authority																
Other (Incl. Future Bond Pmts from Escrow)																
<b>Total Uses</b>	-	-	-	83,469	239,563	271,012	272,063	273,181	273,725	273,425	272,500	271,425	269,938	267,763	269,500	270,300
<b>Net Sources and Uses before Transfers</b>	-	-	-	-	39,520	15,258	15,240	16,321	15,648	14,975	14,302	13,629	12,956	12,283	-	-
Less Transfer out to DS Fund 316																
<b>Total Net Sources and Uses After Transfers</b>	-	-	-	-	39,520	15,258	15,240	16,321	15,648	14,975	14,302	13,629	12,956	12,283	-	-
<b>Ending Fund Balance</b>	-	-	-	-	39,520	54,778	70,018	86,339	101,988	116,963	131,265	144,894	157,851	170,134	170,134	170,134
Increase/(Decrease) General Fund Loan																
Increase/(Decrease) Utility Fund Loan																
Increase/(Decrease) Other DS Fund Loan																
Change in Net Interfund Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Net Interfund Loans Due To/(From)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Ending Cash Balance (not incl. escrow)</b>	-	-	-	-	15,179	31,312	46,552	62,873	78,522	93,497	107,799	121,428	134,385	146,668	146,668	146,668
<u>Details on Special Assessments:</u>																
Special Assessments Current at Year End							85,075	73,859	62,642	51,425	40,208	28,992	17,775	6,558	6,558	6,558
Estimated Special Assessments Delinquent at Year End							-	-	-	-	-	-	-	-	-	-
Estimated Special Assessments Deferred at Year End							-	-	-	-	-	-	-	-	-	-
<b>Total Estimated Special Assessments Balances at Year End</b>							85,075	73,859	62,642	51,425	40,208	28,992	17,775	6,558	6,558	6,558



## CITY OF NORTH MANKATO, MN

Fund No: 350  
 Fund Description: 2010A G.O. Improvement Bonds  
 First Year Established: 2010  
 Year Fund Closed (or Estimated Date): 2027  
 History of Fund (Authority): This fund is used to account for debt service for 2010A Bonds. The Bonds were issued to finance Carlson Dr/CSAH 41/Howard Drive Extension. The Bonds will be paid off in 2027.

**Recommended Management Strategies:**

This fund was issued with assessment support. Need to understand what has been the actual funding source. No assessments reported by the County for this Fund. Without special assessment revenue, the City will need to continue to levy a property tax to cover debt service. Finance plan at time of issuance estimated that assessments would be certified in 2012 for first collection in 2014.

Description	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Actual 2012	Proj 2013	Proj 2014	Proj 2015	Proj 2016	Proj 2017	Proj 2018	Proj 2019	Proj 2020	Proj 2021	Proj 2022
<b>Sources</b>																
Property Tax							112,868	182,543	206,693	225,068	226,511	227,824	222,941	223,309	222,679	221,865
Investment Interest					7											
Special assessments																
Street construction aid																
Refunding bond proceeds																
Other																
<b>Total Sources</b>	-	-	-	-	7	-	112,868	182,543	206,693	225,068	226,511	227,824	222,941	223,309	222,679	221,865
<b>Uses</b>																
Principal							75,000	100,000	125,000	145,000	150,000	155,000	155,000	160,000	165,000	170,000
Interest					69,680	75,750	75,350	73,850	71,850	69,350	65,725	61,975	57,325	52,675	47,075	41,300
Payment to Port Authority																
Other (Incl. Future Bond Pmts from Escrow)																
<b>Total Uses</b>	-	-	-	-	69,680	75,750	150,350	173,850	196,850	214,350	215,725	216,975	212,325	212,675	212,075	211,300
<b>Net Sources and Uses before Transfers</b>	-	-	-	-	(69,673)	(75,750)	(37,482)	8,693	9,843	10,718	10,786	10,849	10,616	10,634	10,604	10,565
Plus Transfer in from DS Fund 316								145,423								
Plus Transfer in from Fund 604						45,000										
<b>Total Net Sources and Uses After Transfers</b>	-	-	-	-	(69,673)	(30,750)	(37,482)	154,116	9,843	10,718	10,786	10,849	10,616	10,634	10,604	10,565
<b>Ending Fund Balance</b>	-	-	-	-	(69,673)	(100,423)	(137,905)	16,211	26,053	36,771	47,557	58,406	69,022	79,656	90,259	100,824
Increase/(Decrease) General Fund Loan																
Increase/(Decrease) Utility Fund Loan																
Increase/(Decrease) Other DS Fund Loan					69,673	75,750	-	(145,423)	-	-	-	-	-	-	-	-
Change in Net Interfund Loans	-	-	-	-	69,673	75,750	-	(145,423)	-	-	-	-	-	-	-	-
<b>Total Net Interfund Loans Due To/(From)</b>	-	-	-	-	69,673	145,423	145,423	-	-	-	-	-	-	-	-	-
<b>Ending Cash Balance (not incl. escrow)</b>	-	-	-	6,070	-	45,000	7,518	16,211	26,053	36,771	47,557	58,406	69,022	79,656	90,259	100,824
<b>Details on Interfund Loans - Due To/(From)</b>																
Due to DS Series 2004 Fund, 344					69,673	145,423	145,423									
Total Net Interfund Loans Due To/(From)	-	-	-	-	69,673	145,423	145,423	-	-	-	-	-	-	-	-	-

No special assessments reported as outstanding for this fund.



## CITY OF NORTH MANKATO, MN

Fund No: 354  
 Fund Description: 2003C G.O. Refunding Bonds  
 First Year Established: 2003  
 Year Fund Closed (or Estimated Date): 2011  
 History of Fund (Authority): This fund was used to account for debt service for the 2003C Bonds. The Bonds refunded a portion of Series 1994A, Series 1995A, and Series 1997A.

Recommended Management Strategies:  
 This Fund is closed.

Description	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Actual 2012	Proj 2013	Proj 2014	Proj 2015	Proj 2016	Proj 2017	Proj 2018	Proj 2019	Proj 2020	Proj 2021	Proj 2022
<b>Sources</b>																
Property Tax	142,620	75,000	75,000	82,347												
Investment Interest																
Special assessments	11,458	8,334	3,658	367												
Street construction aid																
Refunding bond proceeds																
Other																
<b>Total Sources</b>	<b>154,078</b>	<b>83,334</b>	<b>78,658</b>	<b>82,714</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Uses</b>																
Principal	310,000	145,000	85,000	80,000												
Interest	12,220	7,030	4,100	1,280												
Payment to Port Authority																
Other (Incl. Future Bond Pmts from Escrow)																
<b>Total Uses</b>	<b>322,220</b>	<b>152,030</b>	<b>89,100</b>	<b>81,280</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Sources and Uses before Transfers</b>	<b>(168,142)</b>	<b>(68,696)</b>	<b>(10,442)</b>	<b>1,434</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Plus Transfer in from DS Fund 316					134,803											
<b>Total Net Sources and Uses After Transfers</b>	<b>(168,142)</b>	<b>(68,696)</b>	<b>(10,442)</b>	<b>1,434</b>	<b>134,803</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>(57,099)</b>	<b>(125,795)</b>	<b>(136,237)</b>	<b>(134,803)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Increase/(Decrease) General Fund Loan																
Increase/(Decrease) Utility Fund Loan																
Increase/(Decrease) Other DS Fund Loan		70,000	10,000	(5,000)	(135,000)											
Change in Net Interfund Loans	-	70,000	10,000	(5,000)	(135,000)	-	-	-	-	-	-	-	-	-	-	-
<b>Total Net Interfund Loans Due To/(From)</b>	<b>60,000</b>	<b>130,000</b>	<b>140,000</b>	<b>135,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Cash Balance (not incl. escrow)</b>	<b>2,901</b>	<b>4,205</b>	<b>3,702</b>	<b>197</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<u>Details on Interfund Loans - Due (To)/From</u>																
Due to Other Fund(s) - Not broken out	60,000	130,000	140,000	135,000												
<b>Total Net Interfund Loans Due To/(From)</b>	<b>60,000</b>	<b>130,000</b>	<b>140,000</b>	<b>135,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

No special assessments reported as outstanding for this fund.



CITY OF NORTH MANKATO, MN

Fund No: 355  
 Fund Description: 2005C G.O. Improv. Refunding Bonds  
 First Year Established: 2005  
 Year Fund Closed (or Estimated Date): 2011  
 History of Fund (Authority): This fund is used to account for debt service on the 1999B (Lake Street) and the 2005C Bonds. The 2005C Bonds refunded the 1996A and 1999A Bonds. The 1996A Bonds were issued for Eagle Ridge. The 1999A were issued for Lake Street, Turtle/Parkside Subd., Graystone Lane, and Tschohol Ravine.

Recommended Management Strategies:

Final payment on the 2005C Bonds was made in 2012. The Fund owes cash to the Bond Reseve Fund 316. It is recommended this loan to be repaid in 2012, with a transfer in of cash from Fund 316. This will eliminate the need to levy a property tax for Fund 355 in future years. It is also recommended that the future special assessments be recorded directly to Fund 316 rather than keep Fund 355 open to transfer revenue annually, which is what is shown below.

Description	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Actual 2012	Proj 2013	Proj 2014	Proj 2015	Proj 2016	Proj 2017	Proj 2018	Proj 2019	Proj 2020	Proj 2021	Proj 2022
<b>Sources</b>																
Property Tax	75,125	74,087	78,604	145,047	145,047	99,928	32,135									
Investment Interest																
Special assessments	69,645	38,957	157,335	4,746	1,399	441										
Street construction aid																
Refunding bond proceeds																
Other																
<b>Total Sources</b>	<b>144,770</b>	<b>113,044</b>	<b>235,939</b>	<b>149,793</b>	<b>146,446</b>	<b>100,369</b>	<b>32,135</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Uses</b>																
Principal	291,000	291,000	282,000	268,000	118,000	24,000										
Interest	36,198	29,328	22,246	14,875	8,898	6,752										
Payment to Port Authority																
Other (Incl. Future Bond Pmts from Escrow)																
<b>Total Uses</b>	<b>327,198</b>	<b>320,328</b>	<b>304,246</b>	<b>282,875</b>	<b>126,898</b>	<b>30,752</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Sources and Uses before Transfers</b>	<b>(182,428)</b>	<b>(207,284)</b>	<b>(68,307)</b>	<b>(133,082)</b>	<b>19,548</b>	<b>69,617</b>	<b>32,135</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Plus Transfer in from Other Funds	45,385	45,385	45,385	45,385												
Plus Transfer in from DS Fund 316							340,548									
<b>Total Net Sources and Uses After Transfers</b>	<b>(137,043)</b>	<b>(161,899)</b>	<b>(22,922)</b>	<b>(87,697)</b>	<b>19,548</b>	<b>69,617</b>	<b>372,683</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>(189,315)</b>	<b>(351,214)</b>	<b>(374,136)</b>	<b>(461,833)</b>	<b>(442,285)</b>	<b>(372,668)</b>	<b>15</b>	<b>15</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Increase/(Decrease) General Fund Loan																
Increase/(Decrease) Utility Fund Loan																
Increase/(Decrease) Other DS Fund Loan		170,000	15,000	85,000	(17,698)	(69,602)	(372,700)									
Change in Net Interfund Loans	-	170,000	15,000	85,000	(17,698)	(69,602)	(372,700)	-	-	-	-	-	-	-	-	-
<b>Total Net Interfund Loans Due To/(From)</b>	<b>190,000</b>	<b>360,000</b>	<b>375,000</b>	<b>460,000</b>	<b>442,302</b>	<b>372,700</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Cash Balance (not incl. escrow)</b>	<b>655</b>	<b>8,786</b>	<b>833</b>	<b>11,286</b>	<b>-</b>	<b>17</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<u>Details on Interfund Loans - Due (To)/From</u>																
Due to Other Fund(s) - Not broken out	190,000	360,000	375,000	460,000												
Due to Bond Reserve Fund, 316					442,302	372,700										
<b>Total Net Interfund Loans Due To/(From)</b>	<b>190,000</b>	<b>360,000</b>	<b>375,000</b>	<b>460,000</b>	<b>442,302</b>	<b>372,700</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



## CITY OF NORTH MANKATO, MN

Fund No: 356  
 Fund Description: 2010C G.O. Refunding Bonds  
 First Year Established: 2010  
 Year Fund Closed (or Estimated Date): 2022  
 History of Fund (Authority): This fund is used to account for the 2010C Bonds. The 2010C Bonds refunded a portion of Series 2001A, 2002A, 2003A, and 2006A. Beginning with year 2012, this fund is also being used to account for the 2006C Bonds, previously accounted for in Fund 346.

**Recommended Management Strategies:**

The 2010C Bonds allowed for a restructuring of principal payments to allow time for collection of special assessments. Future property tax levy increase will need to be planned for in future years to pay for the scheduled debt service payments. The amount of property tax needed will depend on the timing and amount of collection of delinquent and deferred special assessments. At the end of 2012 the City estimated delinquent special assessments of \$0.4 million and deferred special assessments of \$1.5M for Fund 356.

Description	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Actual 2012	Proj 2013	Proj 2014	Proj 2015	Proj 2016	Proj 2017	Proj 2018	Proj 2019	Proj 2020	Proj 2021	Proj 2022
<b>Sources</b>																
Property Tax				120,976	120,976	36,563	168,786	175,000	582,000	756,781	925,197	600,000	600,000	600,000	600,000	300,000
Investment Interest				33	33	149										
Special assessments				204,309	204,309	207,917	398,035	384,500	365,016	303,262	292,499	192,801	50,866	50,364	49,861	46,359
Street construction aid																
Refunding bond proceeds				51,415												
Other																
<b>Total Sources</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>51,415</b>	<b>325,318</b>	<b>244,629</b>	<b>566,821</b>	<b>559,500</b>	<b>947,016</b>	<b>1,060,043</b>	<b>1,217,696</b>	<b>792,801</b>	<b>650,866</b>	<b>650,364</b>	<b>649,861</b>	<b>346,359</b>
<b>Uses</b>																
Principal						750,000	355,000	280,000	220,000	420,000	345,000	235,000	545,000	635,000	750,000	270,000
Interest				26,514	124,588	185,643	111,640	103,744	96,418	87,548	77,285	68,493	57,515	40,905	19,943	4,253
Payment to Port Authority																
Other (Incl. Future Bond Pmnts from Escrow)				24,644			290,000	1,175,000								
<b>Total Uses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>51,158</b>	<b>124,588</b>	<b>935,643</b>	<b>756,640</b>	<b>1,558,744</b>	<b>316,418</b>	<b>507,548</b>	<b>422,285</b>	<b>303,493</b>	<b>602,515</b>	<b>675,905</b>	<b>769,943</b>	<b>274,253</b>
<b>Net Sources and Uses before Transfers</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>257</b>	<b>200,730</b>	<b>(691,014)</b>	<b>(189,819)</b>	<b>(999,243)</b>	<b>630,599</b>	<b>552,496</b>	<b>795,411</b>	<b>489,309</b>	<b>48,351</b>	<b>(25,541)</b>	<b>(120,081)</b>	<b>72,106</b>
Plus Transfer in from DS Fund 357																
Plus Transfer in from DS Fund 342					225											
Plus Transfer in from DS Fund 343					326,120											
Plus Transfer in from DS Fund 346					1,158,662											
Plus Transfer in from DS Fund 316					45,000											
Less Transfer out to Fund 601						(2,464)										
Less Transfer out to DS Fund 343					(539,550)											
Less Transfer out to DS Fund 342					(747,839)											
Less Transfer out to DS Fund 346						(493,900)										
<b>Total Net Sources and Uses After Transfers</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>257</b>	<b>443,348</b>	<b>(1,187,378)</b>	<b>(189,819)</b>	<b>(999,243)</b>	<b>630,599</b>	<b>552,496</b>	<b>795,411</b>	<b>489,309</b>	<b>48,351</b>	<b>(25,541)</b>	<b>(120,081)</b>	<b>72,106</b>
<b>Ending Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>257</b>	<b>443,605</b>	<b>(743,773)</b>	<b>(933,592)</b>	<b>(1,932,835)</b>	<b>(1,302,237)</b>	<b>(749,741)</b>	<b>45,670</b>	<b>534,979</b>	<b>583,330</b>	<b>557,789</b>	<b>437,708</b>	<b>509,814</b>
Increase/(Decrease) General Fund Loan				339,954	339,954	665,523		(270,477)	(470,000)	(265,000)	-	-	-	-	-	-
Increase/(Decrease) Utility Fund Loan				1,083,000	1,083,000				-	(288,000)	(795,000)	-	-	-	-	-
Increase/(Decrease) Other DS Fund Loan						165,000	(5,000)		(160,000)							
Change in Net Interfund Loans	0	0	0	0	1,422,954	830,523	(5,000)	(270,477)	(630,000)	(553,000)	(795,000)	-	-	-	-	-
<b>Total Net Interfund Loans Due To/(From)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,422,954</b>	<b>2,253,477</b>	<b>2,248,477</b>	<b>1,978,000</b>	<b>1,348,000</b>	<b>795,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Cash Balance (not incl. escrow)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,860</b>	<b>0</b>	<b>0</b>	<b>95,181</b>	<b>460</b>	<b>1,059</b>	<b>555</b>	<b>966</b>	<b>490,275</b>	<b>538,626</b>	<b>513,085</b>	<b>393,003</b>	<b>465,109</b>
<b>Details on Interfund Loans - Due (To)/From</b>																
Due to General Fund, 101				339,954	339,954	1,005,477	1,005,477	735,000	265,000							
Due to DS Series 2008C, Fund 308						165,000	160,000	160,000	-	-	-	-	-	-	-	-
Due to Water Fund, 601				1,083,000	1,083,000	1,083,000	1,083,000	1,083,000	1,083,000	795,000						
<b>Total Net Interfund Loans Due To/(From)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,422,954</b>	<b>2,253,477</b>	<b>2,248,477</b>	<b>1,978,000</b>	<b>1,348,000</b>	<b>795,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Details on Special Assessments:</b>																
Special Assessments Current							470,507	338,161	230,123	137,185	48,460	28,508	20,631	12,754	4,877	0
Special Assessments Delinquent							370,566	329,392	288,218	247,044	205,870	164,696	123,522	82,348	41,174	-
Special Assessments Deferred							1,281,681	1,100,054	905,427	750,727	596,756	468,184	468,184	468,184	468,184	468,184
<b>Total Special Assessments Balances</b>							<b>2,122,754</b>	<b>1,767,607</b>	<b>1,423,768</b>	<b>1,134,956</b>	<b>851,086</b>	<b>661,388</b>	<b>612,337</b>	<b>563,286</b>	<b>514,235</b>	<b>468,184</b>

\* Fund reported \$1,865,311 in restricted cash with fiscal agent related to the refunding as of December 31, 2011 and \$1,508,596 as of December 31, 2012.



## CITY OF NORTH MANKATO, MN

Fund No: 357  
 Fund Description: 2012A G.O. Crossover Refund. Bonds  
 First Year Established: 2012  
 Year Fund Closed (or Estimated Date): 2025  
 History of Fund (Authority): This fund is used to account for debt service for the 2012A Bonds. The Bonds were issued to cross over refund Series 2004A, 2004B, and 2005D.

**Recommended Management Strategies:**

The financial plans shows the debt service will be supported solely by property tax revenue.  
 The City should evaluate the financial performance and future rates for the Sanitation Fund 603 to determine whether the Fund could support a portion of the 2012A debt that was related to the 2004B Bonds.

Description	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Actual 2012	Proj 2013	Proj 2014	Proj 2015	Proj 2016	Proj 2017	Proj 2018	Proj 2019	Proj 2020	Proj 2021	Proj 2022
<b>Sources</b>																
Property Tax							194,532	170,000	170,000	345,000	200,000	200,000	200,000	200,000	100,000	100,000
Investment Interest																
Special assessments																
Street construction aid																
Refunding bond proceeds																
Other																
<b>Total Sources</b>	-	-	-	-	-	-	194,532	170,000	170,000	345,000	200,000	200,000	200,000	200,000	100,000	100,000
<b>Uses</b>																
Principal							-	160,000	155,000	320,000	175,000	175,000	175,000	185,000	90,000	95,000
Interest								3,143	14,521	24,780	22,086	19,724	16,968	13,723	10,930	8,803
Payment to Port Authority																
Other (Incl. Future Bond Pmts from Escrow)																
<b>Total Uses</b>	-	-	-	-	-	-	-	163,143	169,521	344,780	197,086	194,724	191,968	198,723	100,930	103,803
<b>Net Sources and Uses before Transfers</b>	-	-	-	-	-	-	194,532	6,858	479	220	2,914	5,276	8,033	1,278	(930)	(3,803)
Less Transfer out to DS Fund 316																
<b>Total Net Sources and Uses After Transfers</b>	-	-	-	-	-	-	194,532	6,858	479	220	2,914	5,276	8,033	1,278	(930)	(3,803)
<b>Ending Fund Balance</b>	-	-	-	-	-	-	194,532	201,390	201,868	202,088	205,002	210,278	218,311	219,588	218,658	214,856
Increase/(Decrease) General Fund Loan																
Increase/(Decrease) Utility Fund Loan																
Increase/(Decrease) Other DS Fund Loan																
Change in Net Interfund Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Net Interfund Loans Due To/(From)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Ending Cash Balance (not incl. escrow)</b>	-	-	-	-	-	-	194,532	201,390	201,868	202,088	205,002	210,278	218,311	219,588	218,658	214,856

No special assessments reported as outstanding for this fund.





CITY OF NORTH MANKATO, MN

Fund No: 221  
 Fund Description: Local Options Sales Tax fund  
 First Year Established: 2006  
 Year Fund Closed (or Estimated Date): 2022  
 Estimated future investment interest rate: 2.00%  
 History of Fund: The one-half cent local option sales tax was established on July 24, 2006 by Resolution No. 63-06. The total amount authorized for collection is \$6 million. Based on current projected annual receipt of sales tax revenue it is estimated the \$6 million of total collection will be reached in year 2022.

Recommended Management Strategies:

Authorizing MN Statutes 2008 Chapter 366, Article 7, Section 20 allows for the use of North Mankato's local option sales tax to pay for project costs totaling \$6.0 million plus costs of issuing bonds plus interest expense on the bonds issued. It is recommended that the City maintain records of its use of sales tax revenue to ensure compliance with the enabling legislation. The City has used sales tax revenue to pay for certain project costs directly and for debt service expense (principal and interest payments).

Description	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Est. 2012	Proj 2013	Proj 2014	Proj 2015	Proj 2016	Proj 2017	Proj 2018	Proj 2019	Proj 2020	Proj 2021	Proj 2022
<b>Sources</b>																
Property Tax													70,000	70,000	70,000	220,000
Sales Tax		82,610	377,655	439,849	461,510	544,443	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000
Investment Interest			2,756	717	1,171	2,854	2,935	3,755	6,666	5,590	4,655	3,267	1,935	1,867	1,910	1,895
Special assessments																
Intergovernmental																
Charges for services																
Debt issued / includes discount (premium)			1,839,261	746,483												
Adjust sales tax due from other govts (timing of sales tax collection)						(96,975)	96,975									
Repayment of loan from other city funds																
Other (capital lease agreement)						105,423										
<b>Total Sources</b>	-	82,610	2,219,672	1,187,049	462,681	555,745	549,910	453,755	456,666	455,590	454,655	453,267	521,935	521,867	521,910	671,895
<b>Uses</b>																
Professional Services																
Operations																
Principal payment for 2010B Bonds			640,000	60,000	60,000	45,000	50,000	50,000	50,000	50,000	50,000	50,000	55,000	55,000	55,000	55,000
Interest payment for 2010B Bonds			74,251	16,782	5,250	1,575	20,450	19,825	19,075	18,075	16,950	15,700	14,325	12,675	10,750	8,825
Transfer out			165,000	478,763	135,401	88,451										
Transfer out to Fund 410 (Capital)						525,451										
Transfer to Fund 311 for 2009C G.O. Sales Tax Rev. Bonds			15,000	210,363	233,855	282,912	213,463	214,963	215,613	211,113	231,613	231,363	230,963	229,950	233,300	230,800
Transfer out to Fund 317 for Note Payable to Port Auth.							-	23,442	225,756	223,156	225,506	222,806	225,056	222,081	223,603	219,797
Provide loan to other city funds																
Contribution to Marigold Project							225,000									
Other (doesn't include debt payments)		10,600	161,565	325,019	419,238	324,979										
<b>Total Uses</b>	-	10,600	1,055,816	1,090,927	853,744	1,268,368	508,913	308,230	510,444	502,344	524,069	519,869	525,344	519,706	522,653	514,422
<b>Net Sources and Uses</b>	-	72,010	1,163,856	96,122	(391,063)	(712,623)	40,998	145,526	(53,778)	(46,753)	(69,413)	(66,602)	(3,409)	2,161	(743)	157,473
<b>Ending Fund Balance</b>	-	72,010	1,235,866	1,331,988	940,925	325,277	269,300	414,826	361,048	314,295	244,881	178,279	174,871	177,031	176,288	333,761
<b>Ending Cash Balance</b>	-	4,400	1,166,224	1,111,547	859,394	146,771	187,769	333,295	279,517	232,764	163,350	96,748	93,339	95,500	94,757	252,230
<b>Net Due From / (To) Other Funds</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note: The City recorded the receipt of bond proceeds into this Fund. This includes proceeds from 2009C and 2010B.

CITY OF NORTH MANKATO, MN

**TOTAL COMBINED UTILITY FUNDS**  
**FUNDS WATER 601, SEWER 602, SANITATION COLLECTION 603, AND STORM WATER 604**  
**Sources and Uses of Funds is for Debt Service Only and Does Not Include All Sources and Uses of Revenue for the Utility Funds**

Description	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Actual 2012	Proj 2013	Proj 2014	Proj 2015	Proj 2016	Proj 2017	Proj 2018	Proj 2019	Proj 2020	Proj 2021	Proj 2022
<b>Sources for Debt Service</b>																
Property Tax	50,000	50,000	50,000	50,000	50,000	50,000	101,086	92,193	91,293	40,393	39,493	38,593	37,693	40,067	38,933	37,733
Special Assessments	-	2,822	952	-	-	-	720	484	9,685	438	414	390	27	27	27	27
Operating Revenue	639,019	575,455	765,826	911,180	912,351	1,783,894	802,963	805,366	773,876	746,988	736,701	606,518	567,856	501,661	468,178	295,399
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Sources</b>	<b>689,019</b>	<b>628,277</b>	<b>816,778</b>	<b>961,180</b>	<b>962,351</b>	<b>1,833,894</b>	<b>904,769</b>	<b>898,043</b>	<b>874,854</b>	<b>787,819</b>	<b>776,608</b>	<b>645,502</b>	<b>605,576</b>	<b>541,755</b>	<b>507,138</b>	<b>333,159</b>
<b>Uses for Debt Service</b>																
Combined debt service for prior years	577,344	567,198	757,550	850,205	848,878	1,723,219	-	-	-	-	-	-	-	-	-	-
1997A PUBLIC FACILITIES AUTHORITY LOA	-	-	-	-	-	-	71,494	71,494	71,494	71,494	71,494	71,494	37,653	-	-	-
1999B PUBLIC FACILITIES AUTHORITY	-	-	-	-	-	-	30,997	31,212	30,396	30,580	30,732	30,853	30,942	-	-	-
2004B GO CAPITAL IMPROVEMENT PLAN E	111,675	61,079	59,228	110,975	113,473	110,675	113,094	110,331	91,975	-	-	-	-	-	-	-
2005A G.O. CAPITAL PROJECTS FUND	-	-	-	-	-	-	67,358	64,473	62,698	65,766	63,663	66,390	63,960	66,365	-	-
2006B GO UTILITY REVENUE BONDS	-	-	-	-	-	-	162,061	157,461	157,686	157,633	157,358	156,825	156,015	156,853	158,333	-
2007B GO UTILITY REVENUE BONDS	-	-	-	-	-	-	84,103	81,875	79,620	82,248	79,758	82,131	79,369	81,465	78,420	80,229
2008B GO WATER UTILITY REVENUE BOND	-	-	-	-	-	-	128,825	132,353	130,803	129,190	127,515	179,919	181,098	176,973	211,985	196,330
2009B GO UTILITY REVENUE BONDS	-	-	-	-	-	-	59,490	63,290	61,940	60,590	59,240	57,890	56,540	60,100	58,400	56,600
2012A GO REFUNDING BONDS	-	-	-	-	-	-	187,348	185,554	188,243	190,319	186,850	-	-	-	-	-
<b>Total Uses</b>	<b>689,019</b>	<b>628,277</b>	<b>816,778</b>	<b>961,180</b>	<b>962,351</b>	<b>1,833,894</b>	<b>904,769</b>	<b>898,043</b>	<b>874,854</b>	<b>787,819</b>	<b>776,608</b>	<b>645,502</b>	<b>605,576</b>	<b>541,755</b>	<b>507,138</b>	<b>333,159</b>

## CITY OF NORTH MANKATO, MN

Fund No: 601  
 Fund Description: Water Utility Fund

**This report is not a comprehensive financial plan for the Water Utility Fund. This summary provides information on debt service only.**

History of Fund: This Fund is used to account for the operations of the Water Utility Fund. This includes the accounting of operating revenue and expenses, debt service, and capital outlay. The information included in this financial plan is related to debt service only and is not inclusive of all sources and uses for Fund 601.

Recommended Management Strategies:

The City should continue to monitor overall financial performance, including level of rates, in the Fund to ensure revenue is sufficient to cover both operating and non-operating expense. The summary below includes debt service expense only and does not provide an overall financial review of Fund 601.

Description	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Est. 2012	Proj 2013	Proj 2014	Proj 2015	Proj 2016	Proj 2017	Proj 2018	Proj 2019	Proj 2020	Proj 2021	Proj 2022
<b>Sources for Debt Service</b>																
Property Tax																
Special Assessments		3,252	9,939				720	484	460	436	412	388	25	25	25	25
Operating Revenue	287,421	279,318	404,194	507,982	513,094	1,380,741	469,444	468,897	469,440	469,831	463,681	328,766	328,836	326,840	361,940	227,206
Other																
<b>Total Sources</b>	<b>287,421</b>	<b>282,570</b>	<b>414,133</b>	<b>507,982</b>	<b>513,094</b>	<b>1,380,741</b>	<b>470,164</b>	<b>469,380</b>	<b>469,899</b>	<b>470,267</b>	<b>464,093</b>	<b>329,154</b>	<b>328,861</b>	<b>326,865</b>	<b>361,964</b>	<b>227,231</b>
<b>Uses for Debt Service</b>																
Combined debt service for prior years	287,421	282,570	414,133	507,982	513,094	1,380,741										
1997A PUBLIC FACILITIES AUTHORITY LOAN-STATE OF MN																
1999B PUBLIC FACILITIES AUTHORITY																
2004B GO CAPITAL IMPROVEMENT PLAN BONDS																
2005A G.O. CAPITAL PROJECTS FUND																
2006B GO UTILITY REVENUE BONDS							121,546	118,096	118,265	118,225	118,018	117,619	117,011	117,639	118,749	
2007B GO UTILITY REVENUE BONDS							12,615	12,281	11,943	12,337	11,964	12,320	11,905	12,220	11,763	12,034
2008B GO WATER UTILITY REVENUE BONDS							128,825	132,353	130,803	129,190	127,515	179,919	181,098	176,973	211,985	196,330
2009B GO UTILITY REVENUE BONDS							19,830	21,097	20,647	20,197	19,747	19,297	18,847	20,033	19,467	18,867
2010C GO REFUNDING BONDS							187,348	185,554	188,243	190,319	186,850					
2012A GO REFUNDING BONDS																
<b>Total Uses</b>	<b>287,421</b>	<b>282,570</b>	<b>414,133</b>	<b>507,982</b>	<b>513,094</b>	<b>1,380,741</b>	<b>470,164</b>	<b>469,380</b>	<b>469,899</b>	<b>470,267</b>	<b>464,093</b>	<b>329,154</b>	<b>328,861</b>	<b>326,865</b>	<b>361,964</b>	<b>227,231</b>

## CITY OF NORTH MANKATO, MN

Fund No: 602  
 Fund Description: Sewer Utility Fund

**This report is not a comprehensive financial plan for the Water Utility Fund. This summary provides information on debt service only.**

History of Fund: This Fund is used to account for the operations of the Sanitary Sewer Utility Fund. This includes the accounting of operating revenue and expenses, debt service, and capital outlay. The information included in this financial plan is related to debt service only and is not inclusive of all sources and uses for Fund 602.

Recommended Management Strategies:

The City should continue to monitor overall financial performance, including level of rates, in the Fund to ensure revenue is sufficient to cover both operating and non-operating expense. The summary below includes debt service expense only and does not provide an overall financial review of Fund 602.

Description	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Est. 2012	Proj 2013	Proj 2014	Proj 2015	Proj 2016	Proj 2017	Proj 2018	Proj 2019	Proj 2020	Proj 2021	Proj 2022
<b>Sources for Debt Service</b>																
Property Tax																
Special Assessments		(430)	(8,987)				-	-	9,225	2	2	2	2	2	2	2
Operating Revenue	289,923	279,408	333,542	342,223	335,784	342,477	281,852	276,138	262,461	277,156	273,019	277,752	239,020	174,821	106,238	68,192
Other																
<b>Total Sources</b>	<b>289,923</b>	<b>278,978</b>	<b>324,555</b>	<b>342,223</b>	<b>335,784</b>	<b>342,477</b>	<b>281,852</b>	<b>276,138</b>	<b>271,686</b>	<b>277,159</b>	<b>273,022</b>	<b>277,754</b>	<b>239,022</b>	<b>174,823</b>	<b>106,240</b>	<b>68,194</b>
<b>Uses for Debt Service</b>																
Combined debt service for prior years	289,923	278,978	324,555	342,223	335,784	342,477										
1997A PUBLIC FACILITIES AUTHORITY LOAN-STATE OF MN							71,494	71,494	71,494	71,494	71,494	71,494	37,653	-	-	-
1999B PUBLIC FACILITIES AUTHORITY							30,997	31,212	30,396	30,580	30,732	30,853	30,942			
2004B GO CAPITAL IMPROVEMENT PLAN BONDS																
2005A G.O. CAPITAL PROJECTS FUND							67,358	64,473	62,698	65,766	63,663	66,390	63,960	66,365		
2006B GO UTILITY REVENUE BONDS							40,515	39,365	39,422	39,408	39,339	39,206	39,004	39,213	39,583	
2007B GO UTILITY REVENUE BONDS							71,487	69,594	67,677	69,910	67,794	69,812	67,463	69,245	66,657	68,194
2008B GO WATER UTILITY REVENUE BONDS																
2009B GO UTILITY REVENUE BONDS																
2012A GO REFUNDING BONDS																
<b>Total Uses</b>	<b>289,923</b>	<b>278,978</b>	<b>324,555</b>	<b>342,223</b>	<b>335,784</b>	<b>342,477</b>	<b>281,852</b>	<b>276,138</b>	<b>271,686</b>	<b>277,159</b>	<b>273,022</b>	<b>277,754</b>	<b>239,022</b>	<b>174,823</b>	<b>106,240</b>	<b>68,194</b>

CITY OF NORTH MANKATO, MN

Fund No: 603  
 Fund Description: Sanitary Collection Fund

**This report is not a comprehensive financial plan for the Water Utility Fund. This summary provides information on debt service only.**

History of Fund: This Fund is used to account for the operations of the Sanitary Collection Utility Fund. This includes the accounting of operating revenue and expenses, debt service, and capital outlay. The information included in this financial plan is related to debt service only and is not inclusive of all sources and uses for Fund 603.

Recommended Management Strategies:

The City should continue to monitor overall financial performance, including level of rates, in the Fund to ensure revenue is sufficient to cover both operating and non-operating expense.

The summary below includes debt service expense only and does not provide an overall financial review of Fund 603.

Description	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Est. 2012	Proj 2013	Proj 2014	Proj 2015	Proj 2016	Proj 2017	Proj 2018	Proj 2019	Proj 2020	Proj 2021	Proj 2022
<b>Sources for Debt Service</b>																
Property Tax	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000							
Special Assessments																
Operating Revenue	61,675	11,079	9,228	60,975	63,473	60,675	63,094	60,331	41,975	-	-	-	-	-	-	-
Other																
<b>Total Sources</b>	<b>111,675</b>	<b>61,079</b>	<b>59,228</b>	<b>110,975</b>	<b>113,473</b>	<b>110,675</b>	<b>113,094</b>	<b>110,331</b>	<b>91,975</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Uses for Debt Service</b>																
Combined debt service for prior years																
1997A PUBLIC FACILITIES AUTHORITY LOAN-STATE OF MN																
1999B PUBLIC FACILITIES AUTHORITY																
2004B GO CAPITAL IMPROVEMENT PLAN E	111,675	61,079	59,228	110,975	113,473	110,675	113,094	110,331	91,975							
2005A G.O. CAPITAL PROJECTS FUND																
2006B GO UTILITY REVENUE BONDS																
2007B GO UTILITY REVENUE BONDS																
2008B GO WATER UTILITY REVENUE BONDS																
2009B GO UTILITY REVENUE BONDS																
2012A GO REFUNDING BONDS																
<b>Total Uses</b>	<b>111,675</b>	<b>61,079</b>	<b>59,228</b>	<b>110,975</b>	<b>113,473</b>	<b>110,675</b>	<b>113,094</b>	<b>110,331</b>	<b>91,975</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

CITY OF NORTH MANKATO, MN

Fund No: 604  
 Fund Description: Storm Water Fund

**This report is not a comprehensive financial plan for the Water Utility Fund. This summary provides information on debt service only.**

History of Fund: This Fund is used to account for the operations of the Storm Water Utility Fund. This includes the accounting of operating revenue and expenses, debt service, and capital outlay. The information included in this financial plan is related to debt service only and is not inclusive of all sources and uses for Fund 604.

Recommended Management Strategies:

The City should continue to monitor overall financial performance, including level of rates, in the Fund to ensure revenue is sufficient to cover both operating and non-operating expense. The summary below includes debt service expense only and does not provide an overall financial review of Fund 604.

Description	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Est. 2012	Proj 2013	Proj 2014	Proj 2015	Proj 2016	Proj 2017	Proj 2018	Proj 2019	Proj 2020	Proj 2021	Proj 2022
<b>Sources for Debt Service</b>																
Property Tax							51,086	42,193	41,293	40,393	39,493	38,593	37,693	40,067	38,933	37,733
Special Assessments																
Operating Revenue	-	5,650	18,862	-	-	-	(11,426)	0	0	0	0	0	0	(0)	0	0
Other																
<b>Total Sources</b>	-	5,650	18,862	-	-	-	39,660	42,193	41,293	40,393	39,493	38,593	37,693	40,067	38,933	37,733
<b>Uses for Debt Service</b>																
Combined debt service for prior years		5,650	18,862													
1997A PUBLIC FACILITIES AUTHORITY LOAN-STATE OF MN																
1999B PUBLIC FACILITIES AUTHORITY																
2004B GO CAPITAL IMPROVEMENT PLAN BONDS																
2005A G.O. CAPITAL PROJECTS FUND																
2006B GO UTILITY REVENUE BONDS																
2007B GO UTILITY REVENUE BONDS																
2008B GO WATER UTILITY REVENUE BONDS																
2009B GO UTILITY REVENUE BONDS							39,660	42,193	41,293	40,393	39,493	38,593	37,693	40,067	38,933	37,733
2012A GO REFUNDING BONDS																
<b>Total Uses</b>	-	5,650	18,862	-	-	-	39,660	42,193	41,293	40,393	39,493	38,593	37,693	40,067	38,933	37,733

## NORTH MANKATO PORT AUTHORITY, MN

### TOTAL COMBINED PORT AUTHORITY DEBT SERVICE FUNDS AND FUND 221

(This report is not inclusive of all Port Authority Funds, it includes only Fund 240 and the Port Authority Debt Service Funds. Fund 240 is included because debt service is paid from this fund directly.)

Description	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Est. 2012	Proj 2013	Proj 2014	Proj 2015	Proj 2016	Proj 2017	Proj 2018	Proj 2019	Proj 2020	Proj 2021	Proj 2022
<b>Sources</b>																
Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax Increment	-	-	-	-	-	-	487,499	250,086	250,661	358,744	354,116	353,551	415,518	229,400	231,578	223,075
Sales Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lease revenue	-	-	-	-	-	7,800	-	-	-	-	-	-	-	-	-	-
Investment Interest	51,394	23,615	7,370	4,228	10,016	1,887	-	-	-	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Street construction aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer in	-	-	-	-	-	394,449	-	-	-	-	-	-	-	-	-	-
Payment from City	-	-	-	-	-	-	-	23,442	225,756	223,156	225,506	222,806	225,056	222,081	223,603	219,797
Charges for services	-	-	-	-	12,263	-	-	-	-	-	-	-	-	-	-	-
Debt issued	-	-	1,370,564	(14,580)	4,223,000	-	-	-	-	-	-	-	-	-	-	-
From Other Port Authority Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	689,554	471,178	294,547	726,263	1,092,679	161,723	50,000	100,000	100,000	125,000	100,000	125,000	185,000	-	-	-
<b>Total Sources</b>	<b>740,948</b>	<b>494,793</b>	<b>1,672,481</b>	<b>715,911</b>	<b>5,337,958</b>	<b>565,859</b>	<b>537,499</b>	<b>373,528</b>	<b>576,418</b>	<b>706,900</b>	<b>679,623</b>	<b>701,358</b>	<b>825,574</b>	<b>451,481</b>	<b>455,181</b>	<b>442,872</b>
<b>Uses</b>																
Professional Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Principal	485,000	2,790,000	1,655,000	255,000	508,000	1,040,000	470,000	245,000	380,000	495,000	505,000	515,000	695,000	320,000	335,000	335,000
Interest	366,329	317,275	233,167	110,752	158,540	227,642	244,555	228,143	302,000	204,900	188,623	171,358	149,574	131,481	120,181	107,872
Transfer out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provide loan to other Port Authority Funds	-	-	-	-	120,232	-	-	-	-	-	-	-	-	-	-	-
Other	498,599	23,518	777,820	93,805	4,613,151	32,470	-	-	-	-	-	-	-	-	-	-
<b>Total Uses</b>	<b>1,349,928</b>	<b>3,130,793</b>	<b>2,665,987</b>	<b>459,557</b>	<b>5,399,923</b>	<b>1,300,112</b>	<b>714,555</b>	<b>473,143</b>	<b>682,000</b>	<b>699,900</b>	<b>693,623</b>	<b>686,358</b>	<b>844,574</b>	<b>451,481</b>	<b>455,181</b>	<b>442,872</b>
<b>Net Sources and Uses</b>	<b>(608,980)</b>	<b>(2,636,000)</b>	<b>(993,506)</b>	<b>256,354</b>	<b>(61,965)</b>	<b>(734,253)</b>	<b>(177,056)</b>	<b>(99,614)</b>	<b>(105,582)</b>	<b>7,000</b>	<b>(14,000)</b>	<b>15,000</b>	<b>(19,000)</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>
<b>Ending Fund Balance</b>	<b>3,829,221</b>	<b>1,193,221</b>	<b>199,715</b>	<b>456,069</b>	<b>394,104</b>	<b>(340,149)</b>	<b>(517,205)</b>	<b>(616,820)</b>	<b>(722,402)</b>	<b>(715,402)</b>	<b>(729,402)</b>	<b>(714,402)</b>	<b>(733,402)</b>	<b>(733,402)</b>	<b>(733,402)</b>	<b>(733,402)</b>
<b>Ending Cash Balance</b>	<b>1,058,494</b>	<b>1,602,316</b>	<b>698,869</b>	<b>405,524</b>	<b>234,035</b>	<b>246,477</b>	<b>169,421</b>	<b>140,806</b>	<b>105,224</b>	<b>112,224</b>	<b>98,224</b>	<b>113,224</b>	<b>94,224</b>	<b>94,224</b>	<b>94,224</b>	<b>94,224</b>
<b>Net Due From / (To) Other Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(626,463)</b>	<b>(746,695)</b>	<b>(100,000)</b>	<b>(71,000)</b>	<b>(70,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Due to Port Authority General Fund 228	-	-	-	-	224,726	224,726	100,000	71,000	70,000	-	-	-	-	-	-	-
Due to Port Authority Fund 240	-	-	-	-	120,232	120,232	-	-	-	-	-	-	-	-	-	-
Due to Port Authority Fund 448	-	-	-	-	401,737	401,737	-	-	-	-	-	-	-	-	-	-
Subtotal Due To Other Funds	-	-	-	-	746,695	746,695	100,000	71,000	70,000	-	-	-	-	-	-	-
Due from Port Authority Debt Service Fu	-	-	-	-	120,232	-	-	-	-	-	-	-	-	-	-	-
Subtotal Due From Other Funds	-	-	-	-	120,232	-	-	-	-	-	-	-	-	-	-	-



## NORTH MANKATO PORTY AUTHORITY, MN

Fund No: 240  
 Fund Description: Joint Economic Development  
 First Year Established: Not applicable, this is not a debt service fund.  
 Year Fund Closed (or Estimated Date): Not applicable, this is not a debt service fund.  
 History of Fund (Authority): This Fund is used to account for payment on the Northport Contract for Deed and the joint operation between Benco Electric and the Port Authority. Non debt service expenditures are for development of land. Northport Industrial Park is owned by the City and land is for sale.

**Recommended Management Strategies:**

The City will need to realize source of funds from the sale of land to cover debt service.  
 The financial plan includes an estimate by year under Other (sale of assets) to account for the anticipated sale of land.

Description	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Est. 2012	Proj 2013	Proj 2014	Proj 2015	Proj 2016	Proj 2017	Proj 2018	Proj 2019	Proj 2020	Proj 2021	Proj 2022
<b>Sources</b>																
Property Tax																
Tax Increment																
Sales Tax																
Lease revenue																
Investment Interest		3,537	4,337	3,662	3,481	1,776										
Special assessments																
Intergovernmental																
Payment from City																
Transfer in																
Street construction aid																
Charges for services																
Debt issued					1,008,000											
From Other Port Authority Funds																
Other (includes sale of assets)	500,971	423,640	274,025	3,310	1,037,679	161,723	50,000	100,000	100,000	125,000	100,000	125,000	185,000			
<b>Total Sources</b>	<b>500,971</b>	<b>427,177</b>	<b>278,362</b>	<b>6,972</b>	<b>2,049,160</b>	<b>163,499</b>	<b>50,000</b>	<b>100,000</b>	<b>100,000</b>	<b>125,000</b>	<b>100,000</b>	<b>125,000</b>	<b>185,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Uses</b>																
Professional Services																
Operations																
Principal					108,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	200,000			
Interest					18,000	34,000	30,000	26,000	22,000	18,000	14,000	10,000	4,000			
Transfer out																
Provide loan to other Port Authority Funds					120,232											
Other	498,599	23,518	777,820	93,805	1,398,151	29,500										
<b>Total Uses</b>	<b>498,599</b>	<b>23,518</b>	<b>777,820</b>	<b>93,805</b>	<b>1,644,383</b>	<b>163,500</b>	<b>130,000</b>	<b>126,000</b>	<b>122,000</b>	<b>118,000</b>	<b>114,000</b>	<b>110,000</b>	<b>204,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Sources and Uses</b>	<b>2,372</b>	<b>403,659</b>	<b>(499,458)</b>	<b>(86,833)</b>	<b>404,777</b>	<b>(1)</b>	<b>(80,000)</b>	<b>(26,000)</b>	<b>(22,000)</b>	<b>7,000</b>	<b>(14,000)</b>	<b>15,000</b>	<b>(19,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>161,723</b>	<b>565,382</b>	<b>65,924</b>	<b>(20,909)</b>	<b>383,868</b>	<b>383,867</b>	<b>303,867</b>	<b>277,867</b>	<b>255,867</b>	<b>262,867</b>	<b>248,867</b>	<b>263,867</b>	<b>244,867</b>	<b>244,867</b>	<b>244,867</b>	<b>244,867</b>
<b>Ending Cash Balance</b>	<b>515</b>	<b>710,531</b>	<b>136,998</b>	<b>123,939</b>	<b>232,943</b>	<b>232,942</b>	<b>152,942</b>	<b>126,942</b>	<b>104,942</b>	<b>111,942</b>	<b>97,942</b>	<b>112,942</b>	<b>93,942</b>	<b>93,942</b>	<b>93,942</b>	<b>93,942</b>
<b>Net Due From / (To) Other Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>120,232</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Subtotal Due To Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from Port Authority Debt Service Funds					120,232											
Subtotal Due From Other Funds	-	-	-	-	120,232	-	-	-	-	-	-	-	-	-	-	-

Note: The land held for resale in the Industrial Park is recorded at cost. The recorded cost does not include the special assessments receivable of \$30,000 per acre. The City Debt Service Fund will receive assessment revenue from each parcel sold. On average ten acres of land per year is estimated to be sold. The amount included in the financial plan for sale of assets is the minimum amount needed combined with cash balance to cover debt service.





## NORTH MANKATO PORT AUTHORITY, MN

Fund No: 368, 369, 370, 371, 379  
 Fund Description: Debt Service  
 First Year Established: Multiple funds  
 Year Fund Closed (or Estimated Date): Multiple funds  
 History of Fund (Authority): The City consolidates for financial reporting all debt service funds for the Port Authority.

**Recommended Management Strategies:**

Tax increment revenue is not shown as available to cover debt service until beginning in year 2013. The debt service funds have needed to borrow cash from other component unit funds to cover cash flow.

The amounts shown for 2012 are preliminary estimates, the final (audited) financial statements were not available for the debt study. This schedule should be updated pending the City's review of its tax increment districts and updated projections.

Description	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Est. 2012	Proj 2013	Proj 2014	Proj 2015	Proj 2016	Proj 2017	Proj 2018	Proj 2019	Proj 2020	Proj 2021	Proj 2022
<b>Sources</b>																
Property Tax																
Tax Increment							487,499	250,086	250,661	358,744	354,116	353,551	415,518	229,400	231,578	223,075
Sales Tax																
Lease revenue						7,800										
Investment Interest	51,394	20,078	3,033	566	6,535	111										
Special assessments																
Intergovernmental																
Street construction aid																
Transfer in						394,449										
Payment from City							-	23,442	225,756	223,156	225,506	222,806	225,056	222,081	223,603	219,797
Charges for services					12,263											
Debt issued			1,370,564	(14,580)	3,215,000											
From Other Port Authority Funds																
Other	188,583	47,538	20,522	722,953	55,000											
<b>Total Sources</b>	<b>239,977</b>	<b>67,616</b>	<b>1,394,119</b>	<b>708,939</b>	<b>3,288,798</b>	<b>402,360</b>	<b>487,499</b>	<b>273,528</b>	<b>476,418</b>	<b>581,900</b>	<b>579,623</b>	<b>576,358</b>	<b>640,574</b>	<b>451,481</b>	<b>455,181</b>	<b>442,872</b>
<b>Uses</b>																
Professional Services																
Operations																
Principal	485,000	2,790,000	1,655,000	255,000	400,000	940,000	370,000	145,000	280,000	395,000	405,000	415,000	495,000	320,000	335,000	335,000
Interest	366,329	317,275	233,167	110,752	140,540	193,642	214,555	202,143	280,000	186,900	174,623	161,358	145,574	131,481	120,181	107,872
Transfer out																
Provide loan to other Port Authority Funds																
Other					3,215,000	2,970										
<b>Total Uses</b>	<b>851,329</b>	<b>3,107,275</b>	<b>1,888,167</b>	<b>365,752</b>	<b>3,755,540</b>	<b>1,136,612</b>	<b>584,555</b>	<b>347,143</b>	<b>560,000</b>	<b>581,900</b>	<b>579,623</b>	<b>576,358</b>	<b>640,574</b>	<b>451,481</b>	<b>455,181</b>	<b>442,872</b>
<b>Net Sources and Uses</b>	<b>(611,352)</b>	<b>(3,039,659)</b>	<b>(494,048)</b>	<b>343,187</b>	<b>(466,742)</b>	<b>(734,252)</b>	<b>(97,056)</b>	<b>(73,614)</b>	<b>(83,582)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>
<b>Ending Fund Balance</b>	<b>3,667,498</b>	<b>627,839</b>	<b>133,791</b>	<b>476,978</b>	<b>10,236</b>	<b>(724,016)</b>	<b>(821,072)</b>	<b>(894,687)</b>	<b>(978,269)</b>	<b>(978,269)</b>	<b>(978,269)</b>	<b>(978,269)</b>	<b>(978,269)</b>	<b>(978,269)</b>	<b>(978,269)</b>	<b>(978,269)</b>
<b>Ending Cash Balance</b>	<b>1,057,979</b>	<b>891,785</b>	<b>561,871</b>	<b>281,585</b>	<b>1,092</b>	<b>13,535</b>	<b>16,479</b>	<b>13,864</b>	<b>282</b>	<b>282</b>	<b>282</b>	<b>282</b>	<b>282</b>	<b>282</b>	<b>282</b>	<b>282</b>
<b>Net Due From / (To) Other Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(746,695)</b>	<b>(746,695)</b>	<b>(100,000)</b>	<b>(71,000)</b>	<b>(70,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Due to Port Authority General Fund 228					224,726	224,726	100,000	71,000	70,000							
Due to Port Authority Fund 240					120,232	120,232										
Due to Port Authority Fund 448					401,737	401,737										
Subtotal Due To Other Funds	-	-	-	-	746,695	746,695	100,000	71,000	70,000	-	-	-	-	-	-	-
Due from Port Authority Debt Service Funds																
Subtotal Due From Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-



### **Debt Service Schedules**

This section includes a debt service schedule for each outstanding debt obligation for the City of North Mankato and the North Mankato Port Authority. This includes general obligation and all other forms of debt obligations, including contracts.

#### **Original Planned Source of Funds**

The amounts shown under Original Planned Source of funds for Debt Service Payments represent the planned source of funding for debt service at time of issuance.

#### **Current Estimated Source of Funds for Debt Service Payments**

The amounts shown under the Current Estimates Source of Funds for Debt Service represent the current planned source of funding for debt service at this time. For some debt obligations the original and current estimated source of funds is different. The cause for the difference in most instances relates to collection of special revenue being less than originally anticipated. This is due to either delinquent payments or to deferred special assessments not yet becoming payable.

#### **Use of Available Cash**

Current estimated source of funds for future years includes the planned use of projected cash to be available within the debt service fund. The cash is estimated to be available in the future as internally loans are repaid across the debt service funds and as estimated deferred and delinquent special assessments are collected in the future. The projected use of cash as shown in the debt service schedules does not represent internally borrowing but rather estimated cash that will be available within the specific fund.

## Debt Service Schedules

### CITY OF NORTH MANKATO, MN

**City Funds:** 602  
**Purpose:** 1997A PUBLIC FACILITIES AUTHORITY LOAN-STATE OF MN  
**Dated:** 11/25/97  
**Original Amount:** \$1,032,679  
**Maturity:** 20-Feb 20-Aug  
**Interest Rates:** 3.405%

Year	DEBT SERVICE PAYMENTS			ORIGINAL PLANNED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS		CURRENT ESTIMATED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS	
	Principal	Interest	Total	Sewer	Total	Sewer	Total
2013	\$57,842	\$13,652	\$71,494	\$71,494	\$71,494	\$71,494	\$71,494
2014	\$59,829	\$11,665	\$71,494	\$71,494	\$71,494	\$71,494	\$71,494
2015	\$61,883	\$9,611	\$71,494	\$71,494	\$71,494	\$71,494	\$71,494
2016	\$64,008	\$7,486	\$71,494	\$71,494	\$71,494	\$71,494	\$71,494
2017	\$66,206	\$5,288	\$71,494	\$71,494	\$71,494	\$71,494	\$71,494
2018	\$68,480	\$3,014	\$71,494	\$71,494	\$71,494	\$71,494	\$71,494
2019	\$37,022	\$630	\$37,653	\$37,653	\$37,653	\$37,653	\$37,653
2020	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2021	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2022	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2023	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2024	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$415,270</b>	<b>\$51,346</b>	<b>\$466,617</b>	<b>\$466,617</b>	<b>\$466,617</b>	<b>\$466,617</b>	<b>\$466,617</b>
<i>% of Total</i>				100.0%	100.0%	100.0%	100.0%

## Debt Service Schedules

### CITY OF NORTH MANKATO, MN

**City Funds:** 602  
**Purpose:** 1999B PUBLIC FACILITIES AUTHORITY  
**Dated:** 09/30/99  
**Original Amount:** \$442,988  
**Maturity:** 20-Aug  
**Interest Rates:** 3.140%

Year	DEBT SERVICE PAYMENTS			ORIGINAL PLANNED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS		CURRENT ESTIMATED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS	
	Principal	Interest	Total	Water	Total	Water	Total
2013	\$25,000	\$5,997	\$30,997	\$30,997	\$30,997	\$30,997	\$30,997
2014	\$26,000	\$5,212	\$31,212	\$31,212	\$31,212	\$31,212	\$31,212
2015	\$26,000	\$4,396	\$30,396	\$30,396	\$30,396	\$30,396	\$30,396
2016	\$27,000	\$3,580	\$30,580	\$30,580	\$30,580	\$30,580	\$30,580
2017	\$28,000	\$2,732	\$30,732	\$30,732	\$30,732	\$30,732	\$30,732
2018	\$29,000	\$1,853	\$30,853	\$30,853	\$30,853	\$30,853	\$30,853
2019	\$30,000	\$942	\$30,942	\$30,942	\$30,942	\$30,942	\$30,942
2020	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2021	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2022	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2023	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2024	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$191,000</b>	<b>\$24,712</b>	<b>\$215,712</b>	<b>\$215,712</b>	<b>\$215,712</b>	<b>\$215,712</b>	<b>\$215,712</b>
<i>% of Total</i>				<i>100.0%</i>	<i>100.0%</i>	<i>100.0%</i>	<i>100.0%</i>

# Debt Service Schedules

## CITY OF NORTH MANKATO, MN

**City Funds:** 344  
**Purpose:** 2004A GO STREET RECONSTRUCTION  
**Dated:** 06/01/04  
**Original Amount:** \$1,035,000  
**Maturity:** 1-Feb  
**Interest Rates:** 4.00-4.70%

Year	DEBT SERVICE PAYMENTS			ORIGINAL PLANNED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS		CURRENT ESTIMATED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS			
	Principal	Interest	Total	Property Tax	Total	Property Tax	Cash	Spec Assess	Total
2013	\$65,000	\$25,595	\$90,595	\$90,595	\$90,595	\$87,925	\$0	\$2,670	\$90,595
2014	\$70,000	\$22,860	\$92,860	\$92,860	\$92,860	\$0	\$90,326	\$2,534	\$92,860
2015	\$70,000	\$10,713	\$80,713	\$80,713	\$80,713	\$0	\$78,314	\$2,399	\$80,713
2016	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2017	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2018	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2019	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2020	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2021	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2022	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2023	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2024	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$205,000</b>	<b>\$59,168</b>	<b>\$264,168</b>	<b>\$264,168</b>	<b>\$264,168</b>	<b>\$87,925</b>	<b>\$168,639</b>	<b>\$7,603</b>	<b>\$264,168</b>
<i>% of Total</i>				<i>100.0%</i>	<i>100.0%</i>	<i>33.3%</i>	<i>63.8%</i>	<i>2.9%</i>	<i>100.0%</i>

**Notes:**

The City has cross over refunded the 2004A Bonds with proceeds from 2012A Bonds.



# Debt Service Schedules

## CITY OF NORTH MANKATO, MN

**City Funds:** 603  
**Purpose:** 2004B GO CAPITAL IMPROVEMENT PLAN BONDS  
**Dated:** 06/01/04  
**Original Amount:** \$1,445,000  
**Maturity:** 1-Feb  
**Interest Rates:** 3.25-5.00%

Year	DEBT SERVICE PAYMENTS			ORIGINAL PLANNED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS		CURRENT ESTIMATED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS		
	Principal	Interest	Total	Property Tax	Total	Property Tax	Sewer	Total
2013	\$65,000	\$48,094	\$113,094	\$113,094	\$113,094	\$50,000	\$63,094	\$113,094
2014	\$65,000	\$45,331	\$110,331	\$110,331	\$110,331	\$50,000	\$60,331	\$110,331
2015	\$70,000	\$21,975	\$91,975	\$91,975	\$91,975	\$50,000	\$41,975	\$91,975
2016	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2017	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2018	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2019	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2020	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2021	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2022	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2023	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2024	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$200,000</b>	<b>\$115,400</b>	<b>\$315,400</b>	<b>\$315,400</b>	<b>\$315,400</b>	<b>\$150,000</b>	<b>\$165,400</b>	<b>\$315,400</b>
<i>% of Total</i>				100.0%	100.0%	47.6%	52.4%	100.0%



## Debt Service Schedules

### CITY OF NORTH MANKATO, MN

**City Funds:** 345 and 602  
**Purpose:** 2005A G.O. CAPITAL PROJECTS FUND  
**Dated:** 02/01/05  
**Original Amount:** \$2,495,000  
**Maturity:** 1-Feb  
**Interest Rates:** 2.15-4.20%

Year	DEBT SERVICE PAYMENTS			ORIGINAL PLANNED SOURCE OF FUNDS			CURRENT ESTIMATED SOURCE OF FUNDS FOR DEBT			
	Principal	Interest	Total	Spec Assess	Sewer	Total	Property Tax	Spec Assess	Sewer	Total
2013	\$195,000	\$32,874	227,874	\$161,689	\$66,185	\$227,874	\$160,516	\$0	\$67,358	\$227,874
2014	\$190,000	\$26,283	216,283	\$151,810	\$64,473	\$216,283	\$24,915	\$126,895	\$64,473	\$216,283
2015	\$185,000	\$19,628	204,628	\$141,930	\$62,698	\$204,628	\$0	\$141,930	\$62,698	\$204,628
2016	\$175,000	\$13,016	188,016	\$122,250	\$65,766	\$188,016	\$0	\$122,250	\$65,766	\$188,016
2017	\$55,000	\$8,663	63,663	\$0	\$63,663	\$63,663	\$0	\$0	\$63,663	\$63,663
2018	\$60,000	\$6,390	66,390	\$0	\$66,390	\$66,390	\$0	\$0	\$66,390	\$66,390
2019	\$60,000	\$3,960	63,960	\$0	\$63,960	\$63,960	\$0	\$0	\$63,960	\$63,960
2020	\$65,000	\$1,365	66,365	\$0	\$66,365	\$66,365	\$0	\$0	\$66,365	\$66,365
2021	\$0	\$0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2022	\$0	\$0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2023	\$0	\$0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2024	\$0	\$0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	\$0	\$0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	\$0	\$0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	\$0	\$0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	\$0	\$0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	\$0	\$0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	\$0	\$0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	\$0	\$0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	\$0	\$0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	\$0	\$0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	\$0	\$0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	\$0	\$0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	\$0	\$0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$985,000</b>	<b>\$112,178</b>	<b>\$1,097,178</b>	<b>\$577,679</b>	<b>\$519,499</b>	<b>\$1,097,178</b>	<b>\$185,431</b>	<b>\$391,075</b>	<b>\$520,672</b>	<b>\$1,097,178</b>
<i>% of Total</i>				52.7%	47.3%	100.0%	16.9%	35.6%	47.5%	100.0%



# Debt Service Schedules

## CITY OF NORTH MANKATO, MN

**City Funds:** 345  
**Purpose:** 2005D GO IMPROVEMENT BONDS  
**Dated:** 10/01/05  
**Original Amount:** \$1,600,000  
**Maturity:** 1-Feb  
**Interest Rates:** 3.25-3.65%

Year	DEBT SERVICE PAYMENTS			ORIGINAL PLANNED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS		CURRENT ESTIMATED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS		
	Principal	Interest	Total	Spec Assess	Total	Property Tax	Spec Assess	Total
2013	\$160,000	\$10,754	\$170,754	\$170,754	\$170,754	\$57,510	\$113,243	\$170,754
2014	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2015	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2016	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2017	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2018	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2019	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2020	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2021	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2022	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2023	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2024	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$160,000</b>	<b>\$10,754</b>	<b>\$170,754</b>	<b>\$170,754</b>	<b>\$170,754</b>	<b>\$57,510</b>	<b>\$113,243</b>	<b>\$170,754</b>
<i>% of Total</i>				100.0%	100.0%	33.7%	66.3%	100.0%



## Debt Service Schedules

### CITY OF NORTH MANKATO, MN

**City Funds:** 601 and 602  
**Purpose:** 2006B GO UTILITY REVENUE BONDS  
**Dated:** 05/15/06  
**Original Amount:** \$1,600,000  
**Maturity:** 1-Feb  
**Interest Rates:** 4.00-4.30%

Year	DEBT SERVICE PAYMENTS			ORIGINAL PLANNED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS			CURRENT ESTIMATED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS		
	Principal	Interest	Total	Sewer	Water	Total	Sewer	Water	Total
2013	\$115,000	\$47,061	\$162,061	\$40,515	\$121,546	\$162,061	\$40,515	\$121,546	\$162,061
2014	\$115,000	\$42,461	\$157,461	\$39,365	\$118,096	\$157,461	\$39,365	\$118,096	\$157,461
2015	\$120,000	\$37,686	\$157,686	\$39,422	\$118,265	\$157,686	\$39,422	\$118,265	\$157,686
2016	\$125,000	\$32,633	\$157,633	\$39,408	\$118,225	\$157,633	\$39,408	\$118,225	\$157,633
2017	\$130,000	\$27,358	\$157,358	\$39,339	\$118,018	\$157,358	\$39,339	\$118,018	\$157,358
2018	\$135,000	\$21,825	\$156,825	\$39,206	\$117,619	\$156,825	\$39,206	\$117,619	\$156,825
2019	\$140,000	\$16,015	\$156,015	\$39,004	\$117,011	\$156,015	\$39,004	\$117,011	\$156,015
2020	\$150,000	\$6,853	\$156,853	\$39,213	\$117,639	\$156,853	\$39,213	\$117,639	\$156,853
2021	\$155,000	\$3,333	\$158,333	\$39,583	\$118,749	\$158,333	\$39,583	\$118,749	\$158,333
2022	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2023	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2024	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$1,185,000</b>	<b>\$235,224</b>	<b>\$1,420,224</b>	<b>\$355,056</b>	<b>\$1,065,168</b>	<b>\$1,420,224</b>	<b>\$355,056</b>	<b>\$1,065,168</b>	<b>\$1,420,224</b>
<i>% of Total</i>				25.0%	75.0%	100.0%	25.0%	75.0%	100.0%

## Debt Service Schedules

### CITY OF NORTH MANKATO, MN

**City Funds:** Fund 346 Prior to Year 2012, Fund 356 as of 2012  
**Purpose:** 2006C GO IMPROVEMENT BONDS  
**Dated:** 12/15/06  
**Original Amount:** \$1,760,000  
**Maturity:** 1-Feb  
**Interest Rates:** 4.000%

Year	DEBT SERVICE PAYMENTS			ORIGINAL PLANNED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS		CURRENT ESTIMATED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS		
	Principal	Interest	Total	Spec Assess	Total	Property Tax	Cash	Total
2013	\$160,000	\$32,800	\$192,800	\$192,800	\$192,800	\$171,146	\$21,654	\$192,800
2014	\$155,000	\$26,500	\$181,500	\$181,500	\$181,500	\$181,500	\$0	\$181,500
2015	\$150,000	\$20,400	\$170,400	\$170,400	\$170,400	\$170,400	\$0	\$170,400
2016	\$150,000	\$14,400	\$164,400	\$164,400	\$164,400	\$164,400	\$0	\$164,400
2017	\$145,000	\$8,500	\$153,500	\$153,500	\$153,500	\$153,500	\$0	\$153,500
2018	\$140,000	\$2,800	\$142,800	\$142,800	\$142,800	\$142,800	\$0	\$142,800
2019	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2020	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2021	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2022	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2023	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2024	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$900,000</b>	<b>\$105,400</b>	<b>\$1,005,400</b>	<b>\$1,005,400</b>	<b>\$1,005,400</b>	<b>\$983,746</b>	<b>\$21,654</b>	<b>\$1,005,400</b>
<i>% of Total</i>				100.0%	100.0%	97.8%	2.2%	100.0%



# Debt Service Schedules

## CITY OF NORTH MANKATO, MN

**City Funds:** 347  
**Purpose:** 2007A GO IMPROVEMENT BONDS  
**Dated:** 08/01/07  
**Original Amount:** \$2,550,000  
**Maturity:** 1-Feb  
**Interest Rates:** 4.00-4.20%

Year	DEBT SERVICE PAYMENTS			ORIGINAL PLANNED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS		CURRENT ESTIMATED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS			
	Principal	Interest	Total	Spec Assess	Total	Property Tax	Cash	Spec Assess	Total
2013	\$375,000	\$32,856	\$407,856	\$407,856	\$407,856	\$163,124	\$0	\$244,732	\$407,856
2014	\$130,000	\$22,724	\$152,724	\$152,724	\$152,724	\$0	\$0	\$152,724	\$152,724
2015	\$125,000	\$17,529	\$142,529	\$142,529	\$142,529	\$0	\$0	\$142,529	\$142,529
2016	\$125,000	\$12,388	\$137,388	\$137,388	\$137,388	\$0	\$0	\$137,388	\$137,388
2017	\$120,000	\$7,320	\$127,320	\$127,320	\$127,320	\$0	\$0	\$127,320	\$127,320
2018	\$115,000	\$2,415	\$117,415	\$117,415	\$117,415	\$0	\$0	\$117,415	\$117,415
2019	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2020	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2021	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2022	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2023	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2024	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$990,000</b>	<b>\$95,232</b>	<b>\$1,085,232</b>	<b>\$1,085,232</b>	<b>\$1,085,232</b>	<b>\$163,124</b>	<b>\$0</b>	<b>\$922,108</b>	<b>\$1,085,232</b>
<i>% of Total</i>				100.0%	100.0%	15.0%	0.0%	85.0%	100.0%

## Debt Service Schedules

### CITY OF NORTH MANKATO, MN

**City Funds:** 601 and 602  
**Purpose:** 2007B GO UTILITY REVENUE BONDS  
**Dated:** 08/01/07  
**Original Amount:** \$890,000  
**Maturity:** 1-Feb  
**Interest Rates:** 3.90-4.45%

Year	DEBT SERVICE PAYMENTS			ORIGINAL PLANNED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS			CURRENT ESTIMATED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS		
	Principal	Interest	Total	Sewer	Water	Total	Sewer	Water	Total
2013	\$55,000	\$29,103	\$84,103	\$71,487	\$12,615	\$84,103	\$71,487	\$12,615	\$84,103
2014	\$55,000	\$26,875	\$81,875	\$69,594	\$12,281	\$81,875	\$69,594	\$12,281	\$81,875
2015	\$55,000	\$24,620	\$79,620	\$67,677	\$11,943	\$79,620	\$67,677	\$11,943	\$79,620
2016	\$60,000	\$22,248	\$82,248	\$69,910	\$12,337	\$82,248	\$69,910	\$12,337	\$82,248
2017	\$60,000	\$19,758	\$79,758	\$67,794	\$11,964	\$79,758	\$67,794	\$11,964	\$79,758
2018	\$65,000	\$17,131	\$82,131	\$69,812	\$12,320	\$82,131	\$69,812	\$12,320	\$82,131
2019	\$65,000	\$14,369	\$79,369	\$67,463	\$11,905	\$79,369	\$67,463	\$11,905	\$79,369
2020	\$70,000	\$11,465	\$81,465	\$69,245	\$12,220	\$81,465	\$69,245	\$12,220	\$81,465
2021	\$70,000	\$8,420	\$78,420	\$66,657	\$11,763	\$78,420	\$66,657	\$11,763	\$78,420
2022	\$75,000	\$5,229	\$80,229	\$68,194	\$12,034	\$80,229	\$68,194	\$12,034	\$80,229
2023	\$80,000	\$1,780	\$81,780	\$69,513	\$12,267	\$81,780	\$69,513	\$12,267	\$81,780
2024	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$710,000</b>	<b>\$180,996</b>	<b>\$890,996</b>	<b>\$757,347</b>	<b>\$133,649</b>	<b>\$890,996</b>	<b>\$757,347</b>	<b>\$133,649</b>	<b>\$890,996</b>

% of Total

85.0%    15.0%    100.0%

85.0%    15.0%    100.0%

## Debt Service Schedules

### CITY OF NORTH MANKATO, MN

**City Funds:** 348  
**Purpose:** 2008A GO IMPROVEMENT BONDS  
**Dated:** 05/01/08  
**Original Amount:** \$1,815,000  
**Maturity:** 1-Feb  
**Interest Rates:** 2.40-3.70%

Year	DEBT SERVICE PAYMENTS			ORIGINAL PLANNED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS		CURRENT ESTIMATED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS			
	Principal	Interest	Total	Spec Assess	Total	Property Tax	Cash	Spec Assess	Total
2013	\$185,000	\$39,235	\$224,235	\$224,235	\$224,235	\$54,105	\$151,264	\$18,866	\$224,235
2014	\$180,000	\$33,625	\$213,625	\$213,625	\$213,625	\$195,592	\$0	\$18,033	\$213,625
2015	\$180,000	\$27,820	\$207,820	\$207,820	\$207,820	\$190,619	\$0	\$17,201	\$207,820
2016	\$175,000	\$21,875	\$196,875	\$196,875	\$196,875	\$180,506	\$0	\$16,369	\$196,875
2017	\$175,000	\$15,838	\$190,838	\$190,838	\$190,838	\$175,301	\$0	\$15,536	\$190,837
2018	\$175,000	\$9,625	\$184,625	\$184,625	\$184,625	\$169,921	\$0	\$14,704	\$184,625
2019	\$175,000	\$3,238	\$178,238	\$178,238	\$178,238	\$178,238	\$0	\$0	\$178,238
2020	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2021	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2022	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2023	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2024	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$1,245,000</b>	<b>\$151,255</b>	<b>\$1,396,255</b>	<b>\$1,396,255</b>	<b>\$1,396,255</b>	<b>\$1,144,282</b>	<b>\$151,264</b>	<b>\$100,709</b>	<b>\$1,396,255</b>
<i>% of Total</i>				<i>100.0%</i>	<i>100.0%</i>	<i>82.0%</i>	<i>10.8%</i>	<i>7.2%</i>	<i>100.0%</i>

## Debt Service Schedules

### CITY OF NORTH MANKATO, MN

**City Funds:** 601  
**Purpose:** 2008B GO WATER UTILITY REVENUE BONDS  
**Dated:** 05/01/08  
**Original Amount:** \$2,295,000  
**Maturity:** 1-Feb  
**Interest Rates:** 2.50-4.20%

Year	DEBT SERVICE PAYMENTS			ORIGINAL PLANNED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS		CURRENT ESTIMATED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS	
	Principal	Interest	Total	Water	Total	Water	Total
2013	\$45,000	\$83,825	\$128,825	\$128,825	\$128,825	\$128,825	\$128,825
2014	\$50,000	\$82,353	\$132,353	\$132,353	\$132,353	\$132,353	\$132,353
2015	\$50,000	\$80,803	\$130,803	\$130,803	\$130,803	\$130,803	\$130,803
2016	\$50,000	\$79,190	\$129,190	\$129,190	\$129,190	\$129,190	\$129,190
2017	\$50,000	\$77,515	\$127,515	\$127,515	\$127,515	\$127,515	\$127,515
2018	\$105,000	\$74,919	\$179,919	\$179,919	\$179,919	\$179,919	\$179,919
2019	\$110,000	\$71,098	\$181,098	\$181,098	\$181,098	\$181,098	\$181,098
2020	\$110,000	\$66,973	\$176,973	\$176,973	\$176,973	\$176,973	\$176,973
2021	\$150,000	\$61,985	\$211,985	\$211,985	\$211,985	\$211,985	\$211,985
2022	\$140,000	\$56,330	\$196,330	\$196,330	\$196,330	\$196,330	\$196,330
2023	\$140,000	\$50,800	\$190,800	\$190,800	\$190,800	\$190,800	\$190,800
2024	\$175,000	\$44,500	\$219,500	\$219,500	\$219,500	\$219,500	\$219,500
2025	\$180,000	\$37,310	\$217,310	\$217,310	\$217,310	\$217,310	\$217,310
2026	\$190,000	\$29,725	\$219,725	\$219,725	\$219,725	\$219,725	\$219,725
2027	\$195,000	\$21,735	\$216,735	\$216,735	\$216,735	\$216,735	\$216,735
2028	\$205,000	\$13,335	\$218,335	\$218,335	\$218,335	\$218,335	\$218,335
2029	\$215,000	\$4,515	\$219,515	\$219,515	\$219,515	\$219,515	\$219,515
2030	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$2,160,000</b>	<b>\$936,909</b>	<b>\$3,096,909</b>	<b>\$3,096,909</b>	<b>\$3,096,909</b>	<b>\$3,096,909</b>	<b>\$3,096,909</b>
<i>% of Total</i>				<i>100.0%</i>	<i>100.0%</i>	<i>100.0%</i>	<i>100.0%</i>



## Debt Service Schedules

### CITY OF NORTH MANKATO, MN

**City Funds:** 308  
**Purpose:** 2008C G.O. CAPITAL IMPROVEMENT PLAN REFUNDING BONDS - FIRE POLICE LIBRARY  
**Dated:** 05/01/08  
**Original Amount:** \$2,145,000  
**Maturity:** 1-Feb  
**Interest Rates:** 2.50-3.60%

Year	DEBT SERVICE PAYMENTS			ORIGINAL PLANNED SOURCE		CURRENT ESTIMATED SOURCE OF FUNDS		
	Principal	Interest	Total	Property Tax	Total	Property Tax	Cash	Total
2013	\$200,000	\$43,935	\$243,935	\$243,935	\$243,935	\$240,935	\$3,000	\$243,935
2014	\$200,000	\$37,935	\$237,935	\$237,935	\$237,935	\$0	\$237,935	\$237,935
2015	\$210,000	\$31,470	\$241,470	\$241,470	\$241,470	\$225,000	\$16,470	\$241,470
2016	\$215,000	\$24,458	\$239,458	\$239,458	\$239,458	\$225,000	\$14,458	\$239,458
2017	\$230,000	\$17,115	\$247,115	\$247,115	\$247,115	\$225,000	\$22,115	\$247,115
2018	\$225,000	\$9,270	\$234,270	\$234,270	\$234,270	\$230,000	\$4,270	\$234,270
2019	\$145,000	\$2,610	\$147,610	\$147,610	\$147,610	\$145,214	\$2,396	\$147,610
2020	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2021	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2022	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2023	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2024	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$1,425,000</b>	<b>\$166,793</b>	<b>\$1,591,793</b>	<b>\$1,591,793</b>	<b>\$1,591,793</b>	<b>\$1,291,149</b>	<b>\$300,644</b>	<b>\$1,591,793</b>

% of Total

100.0%

100.0%

81.1%

18.9%

100.0%

## Debt Service Schedules

### CITY OF NORTH MANKATO, MN

**City Funds:** 305  
**Purpose:** 2009A G.O. EQUIPMENT CERTIFICATES  
**Dated:** 05/12/09  
**Original Amount:** \$306,000  
**Maturity:** 1-Dec  
**Interest Rates:** 2.500%

Year	DEBT SERVICE PAYMENTS			ORIGINAL PLANNED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS		CURRENT ESTIMATED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS		
	Principal	Interest	Total	Property Tax	Total	Property Tax	Cash	Total
2013	\$63,000	\$3,175	\$66,175	\$66,175	\$66,175	\$66,175	\$0	\$66,175
2014	\$64,000	\$1,600	\$65,600	\$65,600	\$65,600	\$0	\$65,600	\$65,600
2015	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2016	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2017	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2018	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2019	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2020	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2021	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2022	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2023	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2024	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$127,000</b>	<b>\$4,775</b>	<b>\$131,775</b>	<b>\$131,775</b>	<b>\$131,775</b>	<b>\$66,175</b>	<b>\$65,600</b>	<b>\$131,775</b>
<i>% of Total</i>				100.0%	100.0%	50.2%	49.8%	100.0%



# Debt Service Schedules

## CITY OF NORTH MANKATO, MN

**City Funds:** 601 and 604  
**Purpose:** 2009B GO UTILITY REVENUE BONDS  
**Dated:** 05/01/09  
**Original Amount:** \$690,000  
**Maturity:** 1-Dec  
**Interest Rates:** 3.00-4.00%

Note: Sewer is the Storm Sewer Fund 604.

Year	DEBT SERVICE PAYMENTS			ORIGINAL PLANNED SOURCE OF FUNDS			CURRENT ESTIMATED SOURCE OF FUNDS FOR DEBT			
	Principal	Interest	Total	Sewer	Water	Total	Property Tax	Sewer	Water	Total
2013	\$40,000	\$19,490	\$59,490	\$39,660	\$19,830	\$59,490	\$39,600	\$60	\$19,830	\$59,490
2014	\$45,000	\$18,290	\$63,290	\$42,193	\$21,097	\$63,290	\$42,193	\$0	\$21,097	\$63,290
2015	\$45,000	\$16,940	\$61,940	\$41,293	\$20,647	\$61,940	\$41,293	\$0	\$20,647	\$61,940
2016	\$45,000	\$15,590	\$60,590	\$40,393	\$20,197	\$60,590	\$40,393	\$0	\$20,197	\$60,590
2017	\$45,000	\$14,240	\$59,240	\$39,493	\$19,747	\$59,240	\$39,493	\$0	\$19,747	\$59,240
2018	\$45,000	\$12,890	\$57,890	\$38,593	\$19,297	\$57,890	\$38,593	\$0	\$19,297	\$57,890
2019	\$45,000	\$11,540	\$56,540	\$37,693	\$18,847	\$56,540	\$37,693	\$0	\$18,847	\$56,540
2020	\$50,000	\$10,100	\$60,100	\$40,067	\$20,033	\$60,100	\$40,067	\$0	\$20,033	\$60,100
2021	\$50,000	\$8,400	\$58,400	\$38,933	\$19,467	\$58,400	\$38,933	\$0	\$19,467	\$58,400
2022	\$50,000	\$6,600	\$56,600	\$37,733	\$18,867	\$56,600	\$37,733	\$0	\$18,867	\$56,600
2023	\$60,000	\$4,725	\$64,725	\$43,150	\$21,575	\$64,725	\$43,150	\$0	\$21,575	\$64,725
2024	\$60,000	\$2,400	\$62,400	\$41,600	\$20,800	\$62,400	\$41,600	\$0	\$20,800	\$62,400
2025	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$580,000</b>	<b>\$141,205</b>	<b>\$721,205</b>	<b>\$480,803</b>	<b>\$240,402</b>	<b>\$721,205</b>	<b>\$480,741</b>	<b>\$60</b>	<b>\$240,402</b>	<b>\$721,203</b>
<i>% of Total</i>				66.7%	33.3%	100.0%	66.7%	0.0%	33.3%	100.0%

## Debt Service Schedules

### CITY OF NORTH MANKATO, MN

**City Funds:** 311  
**Purpose:** 2009C GO SALES TAX REVENUE BONDS  
**Dated:** 05/01/09  
**Original Amount:** \$2,560,000  
**Maturity:** 1-Dec  
**Interest Rates:** 2.00-4.00%

Year	DEBT SERVICE PAYMENTS			ORIGINAL PLANNED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS		CURRENT ESTIMATED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS	
	Principal	Interest	Total	Sales Tax	Total	Sales Tax	Total
2013	\$140,000	\$73,463	\$213,463	\$213,463	\$213,463	\$213,463	\$213,463
2014	\$145,000	\$69,963	\$214,963	\$214,963	\$214,963	\$214,963	\$214,963
2015	\$150,000	\$65,613	\$215,613	\$215,613	\$215,613	\$215,613	\$215,613
2016	\$150,000	\$61,113	\$211,113	\$211,113	\$211,113	\$211,113	\$211,113
2017	\$175,000	\$56,613	\$231,613	\$231,613	\$231,613	\$231,613	\$231,613
2018	\$180,000	\$51,363	\$231,363	\$231,363	\$231,363	\$231,363	\$231,363
2019	\$185,000	\$45,963	\$230,963	\$230,963	\$230,963	\$230,963	\$230,963
2020	\$190,000	\$39,950	\$229,950	\$229,950	\$229,950	\$229,950	\$229,950
2021	\$200,000	\$33,300	\$233,300	\$233,300	\$233,300	\$233,300	\$233,300
2022	\$205,000	\$25,800	\$230,800	\$230,800	\$230,800	\$230,800	\$230,800
2023	\$215,000	\$17,600	\$232,600	\$232,600	\$232,600	\$232,600	\$232,600
2024	\$225,000	\$9,000	\$234,000	\$234,000	\$234,000	\$234,000	\$234,000
2025	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$2,160,000</b>	<b>\$549,738</b>	<b>\$2,709,738</b>	<b>\$2,709,738</b>	<b>\$2,709,738</b>	<b>\$2,709,738</b>	<b>\$2,709,738</b>
<i>% of Total</i>				100.0%	100.0%	100.0%	100.0%



## Debt Service Schedules

### CITY OF NORTH MANKATO, MN

**City Funds:** 349  
**Purpose:** 2009D GO STATE AID STREET BONDS  
**Dated:** 12/01/09  
**Original Amount:** \$3,120,000  
**Maturity:** 1-Apr  
**Interest Rates:** 2.00-4.00%

Year	DEBT SERVICE PAYMENTS			ORIGINAL PLANNED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS		CURRENT ESTIMATED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS	
	Principal	Interest	Total	State Aid	Total	State Aid	Total
2013	\$180,000	\$92,063	\$272,063	\$272,063	\$272,063	\$272,063	\$272,063
2014	\$185,000	\$88,181	\$273,181	\$273,181	\$273,181	\$273,181	\$273,181
2015	\$190,000	\$83,725	\$273,725	\$273,725	\$273,725	\$273,725	\$273,725
2016	\$195,000	\$78,425	\$273,425	\$273,425	\$273,425	\$273,425	\$273,425
2017	\$200,000	\$72,500	\$272,500	\$272,500	\$272,500	\$272,500	\$272,500
2018	\$205,000	\$66,425	\$271,425	\$271,425	\$271,425	\$271,425	\$271,425
2019	\$210,000	\$59,938	\$269,938	\$269,938	\$269,938	\$269,938	\$269,938
2020	\$215,000	\$52,763	\$267,763	\$267,763	\$267,763	\$267,763	\$267,763
2021	\$225,000	\$44,500	\$269,500	\$269,500	\$269,500	\$269,500	\$269,500
2022	\$235,000	\$35,300	\$270,300	\$270,300	\$270,300	\$270,300	\$270,300
2023	\$245,000	\$25,700	\$270,700	\$270,700	\$270,700	\$270,700	\$270,700
2024	\$255,000	\$15,700	\$270,700	\$270,700	\$270,700	\$270,700	\$270,700
2025	\$265,000	\$5,300	\$270,300	\$270,300	\$270,300	\$270,300	\$270,300
2026	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$2,805,000</b>	<b>\$720,519</b>	<b>\$3,525,519</b>	<b>\$3,525,519</b>	<b>\$3,525,519</b>	<b>\$3,525,519</b>	<b>\$3,525,519</b>
<i>% of Total</i>				100.0%	100.0%	100.0%	100.0%

# Debt Service Schedules

## CITY OF NORTH MANKATO, MN

**City Funds:** 350  
**Purpose:** 2010A GO IMPROVEMENT BONDS  
**Dated:** 12/01/10  
**Original Amount:** \$2,305,000  
**Maturity:** 1-Dec  
**Interest Rates:** 2.00-4.00%

Note: The Bond Resolution for 2010A, Exhibit C, includes a schedule of tax levy to support this issuance. Debt service was originally planned to be paid from both special assessments and tax levy.

Year	DEBT SERVICE PAYMENTS			ORIGINAL PLANNED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS			CURRENT ESTIMATED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS		
	Principal	Interest	Total	Property Tax	Spec Assess	Total	Property Tax	Cash	Total
2013	\$75,000	\$75,350	\$150,350	\$123,306	\$27,044	\$150,350	\$112,868	\$37,482	\$150,350
2014	\$100,000	\$73,850	\$173,850	\$158,926	\$14,924	\$173,850	\$173,850	\$0	\$173,850
2015	\$125,000	\$71,850	\$196,850	\$160,651	\$36,199	\$196,850	\$196,850	\$0	\$196,850
2016	\$145,000	\$69,350	\$214,350	\$157,426	\$56,924	\$214,350	\$214,350	\$0	\$214,350
2017	\$150,000	\$65,725	\$215,725	\$138,095	\$77,630	\$215,725	\$215,725	\$0	\$215,725
2018	\$155,000	\$61,975	\$216,975	\$119,457	\$97,518	\$216,975	\$216,975	\$0	\$216,975
2019	\$155,000	\$57,325	\$212,325	\$95,450	\$116,875	\$212,325	\$212,325	\$0	\$212,325
2020	\$160,000	\$52,675	\$212,675	\$77,517	\$135,158	\$212,675	\$212,675	\$0	\$212,675
2021	\$165,000	\$47,075	\$212,075	\$59,412	\$152,663	\$212,075	\$212,075	\$0	\$212,075
2022	\$170,000	\$41,300	\$211,300	\$41,948	\$169,352	\$211,300	\$211,300	\$0	\$211,300
2023	\$170,000	\$35,350	\$205,350	\$19,876	\$185,474	\$205,350	\$205,350	\$0	\$205,350
2024	\$175,000	\$29,400	\$204,400	\$18,878	\$185,522	\$204,400	\$204,400	\$0	\$204,400
2025	\$180,000	\$22,400	\$202,400	\$16,778	\$185,622	\$202,400	\$202,400	\$0	\$202,400
2026	\$190,000	\$15,200	\$205,200	\$11,846	\$193,354	\$205,200	\$205,200	\$0	\$205,200
2027	\$190,000	\$7,600	\$197,600	\$27,880	\$169,720	\$197,600	\$197,600	\$0	\$197,600
2028	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$2,305,000</b>	<b>\$726,425</b>	<b>\$3,031,425</b>	<b>\$1,227,446</b>	<b>\$1,803,979</b>	<b>\$3,031,425</b>	<b>\$2,993,943</b>	<b>\$37,482</b>	<b>\$3,031,425</b>

% of Total

40.5%      59.5%      100.0%

98.8%      1.2%      100.0%



## Debt Service Schedules

### CITY OF NORTH MANKATO, MN

**City Funds:** 221  
**Purpose:** 2010B GO SALES TAX REVENUE BONDS  
**Dated:** 12/01/10  
**Original Amount:** \$750,000  
**Maturity:** 1-Dec  
**Interest Rates:** 1.00-4.00%

Year	DEBT SERVICE PAYMENTS			ORIGINAL PLANNED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS		CURRENT ESTIMATED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS	
	Principal	Interest	Total	Sales Tax	Total	Sales Tax	Total
2013	\$50,000	\$20,450	\$70,450	\$70,450	\$70,450	\$70,450	\$70,450
2014	\$50,000	\$19,825	\$69,825	\$69,825	\$69,825	\$69,825	\$69,825
2015	\$50,000	\$19,075	\$69,075	\$69,075	\$69,075	\$69,075	\$69,075
2016	\$50,000	\$18,075	\$68,075	\$68,075	\$68,075	\$68,075	\$68,075
2017	\$50,000	\$16,950	\$66,950	\$66,950	\$66,950	\$66,950	\$66,950
2018	\$50,000	\$15,700	\$65,700	\$65,700	\$65,700	\$65,700	\$65,700
2019	\$55,000	\$14,325	\$69,325	\$69,325	\$69,325	\$69,325	\$69,325
2020	\$55,000	\$12,675	\$67,675	\$67,675	\$67,675	\$67,675	\$67,675
2021	\$55,000	\$10,750	\$65,750	\$65,750	\$65,750	\$65,750	\$65,750
2022	\$55,000	\$8,825	\$63,825	\$63,825	\$63,825	\$63,825	\$63,825
2023	\$60,000	\$6,900	\$66,900	\$66,900	\$66,900	\$66,900	\$66,900
2024	\$60,000	\$4,800	\$64,800	\$64,800	\$64,800	\$64,800	\$64,800
2025	\$60,000	\$2,400	\$62,400	\$62,400	\$62,400	\$62,400	\$62,400
2026	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$700,000</b>	<b>\$170,750</b>	<b>\$870,750</b>	<b>\$870,750</b>	<b>\$870,750</b>	<b>\$870,750</b>	<b>\$870,750</b>
<i>% of Total</i>				100.0%	100.0%	100.0%	100.0%

# Debt Service Schedules

## CITY OF NORTH MANKATO, MN

**City Funds:** 356 AND 601  
**Purpose:** 2010C GO REFUNDING BONDS  
**Dated:** 12/01/10  
**Original Amount:** \$4,355,000  
**Maturity:** 1-Feb  
**Interest Rates:** 0.75-3.15%

Note: The Bond Resolution for 2010C, Exhibit D, includes a schedule of tax levy to support this issuance. Debt service was originally planned to be paid for special assessments and water revenues to the extent available, otherwise a tax is to be levied.

Year	DEBT SERVICE PAYMENTS			ORIGINAL PLANNED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS			CURRENT ESTIMATED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS				
	Principal	Interest	Total	Spec Assess	Water	Total	Property Tax	Cash	Spec Assess	Water	Total
2013	\$370,000	\$91,188	\$461,188	\$273,840	\$187,348	\$461,188	\$99,507	\$0	\$174,333	\$187,348	\$461,188
2014	\$300,000	\$87,798	\$387,798	\$202,244	\$185,554	\$387,798	\$0	\$0	\$202,244	\$185,554	\$387,798
2015	\$250,000	\$84,260	\$334,260	\$146,018	\$188,243	\$334,260	\$0	\$0	\$146,018	\$188,243	\$334,260
2016	\$455,000	\$78,466	\$533,466	\$343,148	\$190,319	\$533,466	\$39,885	\$0	\$303,262	\$190,319	\$533,466
2017	\$385,000	\$70,635	\$455,635	\$268,785	\$186,850	\$455,635		\$0	\$268,785	\$186,850	\$455,635
2018	\$95,000	\$65,693	\$160,693	\$160,693	\$0	\$160,693	\$0	\$0	\$160,693	\$0	\$160,693
2019	\$545,000	\$57,515	\$602,515	\$602,515	\$0	\$602,515	\$265,000	\$286,649	\$50,866	\$0	\$602,515
2020	\$635,000	\$40,905	\$675,905	\$675,905	\$0	\$675,905	\$265,000	\$360,541	\$50,364	\$0	\$675,905
2021	\$750,000	\$19,943	\$769,943	\$769,943	\$0	\$769,943	\$265,000	\$455,081	\$49,861	\$0	\$769,943
2022	\$270,000	\$4,253	\$274,253	\$274,253	\$0	\$274,253	\$227,477	\$417	\$46,359	\$0	\$274,253
2023	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2024	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$4,055,000</b>	<b>\$600,654</b>	<b>\$4,655,654</b>	<b>\$3,717,341</b>	<b>\$938,313</b>	<b>\$4,655,654</b>	<b>\$1,161,869</b>	<b>\$1,102,688</b>	<b>\$1,452,784</b>	<b>\$938,313</b>	<b>\$4,655,654</b>
<i>% of Total</i>				79.8%	20.2%	100.0%	25.0%	23.7%	31.2%	20.2%	100.0%



# Debt Service Schedules

## CITY OF NORTH MANKATO, MN

**City Funds:** 357  
**Purpose:** 2012A G.O. CROSS OVER REFUNDING BONDS  
**Dated:** 04/01/12  
**Original Amount:** \$1,830,000  
**Maturity:** 1-Feb  
**Interest Rates:** 0.60-2.70%

Year	DEBT SERVICE PAYMENTS			ORIGINAL PLANNED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS			CURRENT ESTIMATED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS		
	Principal	Interest	Total	Property Tax	Spec Assess	Total	Property Tax	Spec Assess	Total
2013	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2014	\$160,000	\$3,143	\$163,143	\$0	\$163,143	\$163,143	\$163,143	\$0	\$163,143
2015	\$155,000	\$14,521	\$169,521	\$12,440	\$157,081	\$169,521	\$169,521	\$0	\$169,521
2016	\$320,000	\$24,780	\$344,780	\$194,030	\$150,750	\$344,780	\$344,780	\$0	\$344,780
2017	\$175,000	\$22,086	\$197,086	\$197,086	\$0	\$197,086	\$197,086	\$0	\$197,086
2018	\$175,000	\$19,724	\$194,724	\$194,724	\$0	\$194,724	\$194,724	\$0	\$194,724
2019	\$175,000	\$16,968	\$191,968	\$191,968	\$0	\$191,968	\$191,968	\$0	\$191,968
2020	\$185,000	\$13,723	\$198,723	\$198,723	\$0	\$198,723	\$198,723	\$0	\$198,723
2021	\$90,000	\$10,930	\$100,930	\$100,930	\$0	\$100,930	\$100,930	\$0	\$100,930
2022	\$95,000	\$8,803	\$103,803	\$103,803	\$0	\$103,803	\$103,803	\$0	\$103,803
2023	\$95,000	\$6,523	\$101,523	\$101,523	\$0	\$101,523	\$101,523	\$0	\$101,523
2024	\$100,000	\$4,085	\$104,085	\$104,085	\$0	\$104,085	\$104,085	\$0	\$104,085
2025	\$105,000	\$1,418	\$106,418	\$106,418	\$0	\$106,418	\$106,418	\$0	\$106,418
2026	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$1,830,000</b>	<b>\$146,701</b>	<b>\$1,976,701</b>	<b>\$1,505,728</b>	<b>\$470,974</b>	<b>\$1,976,701</b>	<b>\$1,976,702</b>	<b>\$0</b>	<b>\$1,976,702</b>
<i>% of Total</i>				76.2%	23.8%	100.0%	100.0%	0.0%	100.0%



## Debt Service Schedules

**NORTH MANKATO PORT AUTHORITY**  
**(Does not include City of North Mankato)**  
**Total Debt Service and Original Planned Source of Funds for Payment, as of December 31, 2012**

Year	DEBT SERVICE PAYMENTS			ORIGINAL PLANNED SOURCE OF FUNDS FOR DEBT				CURRENT ESTIMATED SOURCE OF FUNDS FOR DEBT			
	Principal	Interest	Total	TIF	Other	City/Cap Int	Total	Other	TIF	City/Cap Int	Total
2013	\$470,000	\$229,388	\$699,388	\$472,331	\$130,000	\$97,056	\$699,388	\$130,000	\$472,331	\$97,056	\$699,388
2014	\$255,000	\$212,825	\$467,825	\$244,769	\$126,000	\$97,056	\$467,825	\$126,000	\$244,769	\$97,056	\$467,825
2015	\$390,000	\$202,800	\$592,800	\$245,044	\$122,000	\$225,756	\$592,800	\$122,000	\$245,044	\$225,756	\$592,800
2016	\$450,000	\$189,741	\$639,741	\$298,585	\$118,000	\$223,156	\$639,741	\$118,000	\$298,585	\$223,156	\$639,741
2017	\$460,000	\$174,778	\$634,778	\$295,271	\$114,000	\$225,506	\$634,778	\$114,000	\$295,271	\$225,506	\$634,778
2018	\$475,000	\$158,973	\$633,973	\$301,166	\$110,000	\$222,806	\$633,973	\$110,000	\$301,166	\$222,806	\$633,973
2019	\$620,000	\$139,482	\$759,482	\$330,426	\$204,000	\$225,056	\$759,482	\$204,000	\$330,426	\$225,056	\$759,482
2020	\$245,000	\$124,471	\$369,471	\$147,390	\$0	\$222,081	\$369,471	\$0	\$147,390	\$222,081	\$369,471
2021	\$255,000	\$116,482	\$371,482	\$147,879	\$0	\$223,603	\$371,482	\$0	\$147,879	\$223,603	\$371,482
2022	\$255,000	\$107,824	\$362,824	\$143,028	\$0	\$219,797	\$362,824	\$0	\$143,028	\$219,797	\$362,824
2023	\$270,000	\$98,336	\$368,336	\$147,693	\$0	\$220,644	\$368,336	\$0	\$147,693	\$220,644	\$368,336
2024	\$280,000	\$87,846	\$367,846	\$146,778	\$0	\$221,069	\$367,846	\$0	\$146,778	\$221,069	\$367,846
2025	\$175,000	\$79,691	\$254,691	\$38,273	\$0	\$216,419	\$254,691	\$0	\$38,273	\$216,419	\$254,691
2026	\$185,000	\$73,910	\$258,910	\$42,216	\$0	\$216,694	\$258,910	\$0	\$42,216	\$216,694	\$258,910
2027	\$190,000	\$67,390	\$257,390	\$40,984	\$0	\$216,406	\$257,390	\$0	\$40,984	\$216,406	\$257,390
2028	\$200,000	\$60,180	\$260,180	\$44,636	\$0	\$215,544	\$260,180	\$0	\$44,636	\$215,544	\$260,180
2029	\$205,000	\$52,546	\$257,546	\$43,149	\$0	\$214,397	\$257,546	\$0	\$43,149	\$214,397	\$257,546
2030	\$215,000	\$44,508	\$259,508	\$41,636	\$0	\$217,872	\$259,508	\$0	\$41,636	\$217,872	\$259,508
2031	\$225,000	\$36,079	\$261,079	\$45,004	\$0	\$216,075	\$261,079	\$0	\$45,004	\$216,075	\$261,079
2032	\$230,000	\$27,348	\$257,348	\$43,251	\$0	\$214,097	\$257,348	\$0	\$43,251	\$214,097	\$257,348
2033	\$245,000	\$18,063	\$263,063	\$46,344	\$0	\$216,719	\$263,063	\$0	\$46,344	\$216,719	\$263,063
2034	\$250,000	\$8,219	\$258,219	\$44,281	\$0	\$213,938	\$258,219	\$0	\$44,281	\$213,938	\$258,219
2035	\$45,000	\$2,094	\$47,094	\$47,094	\$0	\$0	\$47,094	\$0	\$47,094	\$0	\$47,094
2036	\$5,000	\$781	\$5,781	\$5,781	\$0	\$0	\$5,781	\$0	\$5,781	\$0	\$5,781
2037	\$10,000	\$313	\$10,313	\$10,313	\$0	\$0	\$10,313	\$0	\$10,313	\$0	\$10,313
<b>Total</b>	<b>\$6,605,000</b>	<b>\$2,314,066</b>	<b>\$8,919,066</b>	<b>\$3,413,319</b>	<b>\$924,000</b>	<b>\$4,581,747</b>	<b>\$8,919,066</b>	<b>\$924,000</b>	<b>\$3,413,319</b>	<b>\$4,581,747</b>	<b>\$8,919,066</b>
<i>% of Total</i>				38.3%	10.4%	51.4%	100.0%	10.4%	38.3%	51.4%	100.0%



## Debt Service Schedules

### NORTH MANKATO PORT AUTHORITY, MN

**Funds:** 368  
**Purpose:** 1994A PORT AUTHORITY GO REVENUE BONDS  
**Dated:** 06/01/94  
**Original Amount:** \$940,000  
**Maturity:** 1-Nov  
**Interest Rates:** 5.30-6.00%

Year	DEBT SERVICE PAYMENTS			ORIGINAL PLANNED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS		CURRENT ESTIMATED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS	
	Principal	Interest	Total	TIF	Total	TIF	Total
2013	\$80,000	\$4,800	\$84,800	\$84,800	\$84,800	\$84,800	\$84,800
2014	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2015	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2016	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2017	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2018	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2019	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2020	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2021	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2022	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2023	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2024	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$80,000</b>	<b>\$4,800</b>	<b>\$84,800</b>	<b>\$84,800</b>	<b>\$84,800</b>	<b>\$84,800</b>	<b>\$84,800</b>
<i>% of Total</i>				100.0%	100.0%	100.0%	100.0%

## Debt Service Schedules

### NORTH MANKATO PORT AUTHORITY, MN

**Funds:** 368  
**Purpose:** 2003A PORT AUTHORITY TAXABLE GO REVENUE REFUNDING BONDS  
**Dated:** 11/01/03  
**Original Amount:** \$1,610,000  
**Maturity:** 1-Feb  
**Interest Rates:** 2.00-5.00%

Year	DEBT SERVICE PAYMENTS			ORIGINAL PLANNED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS		CURRENT ESTIMATED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS	
	Principal	Interest	Total	TIF	Total	TIF	Total
2013	\$145,000	\$3,625	\$148,625	\$148,625	\$148,625	\$148,625	\$148,625
2014	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2015	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2016	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2017	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2018	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2019	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2020	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2021	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2022	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2023	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2024	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$145,000</b>	<b>\$3,625</b>	<b>\$148,625</b>	<b>\$148,625</b>	<b>\$148,625</b>	<b>\$148,625</b>	<b>\$148,625</b>
<i>% of Total</i>				<i>100.0%</i>	<i>100.0%</i>	<i>100.0%</i>	<i>100.0%</i>

## Debt Service Schedules

### NORTH MANKATO PORT AUTHORITY, MN

**Funds:** 368  
**Purpose:** 2009A PORT AUTHORITY G.O. TAXABLE REFUNDING BOND  
**Dated:** 12/01/09  
**Original Amount:** \$1,370,000  
**Maturity:** 1-Feb  
**Interest Rates:** 2.000-4.375%

Year	DEBT SERVICE PAYMENTS			ORIGINAL PLANNED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS		CURRENT ESTIMATED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS	
	Principal	Interest	Total	TIF	Total	TIF	Total
2013	\$145,000	\$38,059	\$183,059	\$183,059	\$183,059	\$183,059	\$183,059
2014	\$145,000	\$34,071	\$179,071	\$179,071	\$179,071	\$179,071	\$179,071
2015	\$150,000	\$29,646	\$179,646	\$179,646	\$179,646	\$179,646	\$179,646
2016	\$155,000	\$24,296	\$179,296	\$179,296	\$179,296	\$179,296	\$179,296
2017	\$160,000	\$17,996	\$177,996	\$177,996	\$177,996	\$177,996	\$177,996
2018	\$170,000	\$11,226	\$181,226	\$181,226	\$181,226	\$181,226	\$181,226
2019	\$175,000	\$3,828	\$178,828	\$178,828	\$178,828	\$178,828	\$178,828
2020	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2021	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2022	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2023	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2024	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$1,100,000</b>	<b>\$159,123</b>	<b>\$1,259,123</b>	<b>\$1,259,123</b>	<b>\$1,259,123</b>	<b>\$1,259,123</b>	<b>\$1,259,123</b>
<i>% of Total</i>				100.0%	100.0%	100.0%	100.0%

## Debt Service Schedules

### NORTH MANKATO PORT AUTHORITY, MN

**City Funds:** 379  
**Purpose:** 2010D GO TAX INCREMENT REFUNDING BONDS (Refunds 2001D)  
**Dated:** 12/01/10  
**Original Amount:** \$810,000  
**Maturity:** 1-Feb  
**Interest Rates:** 2.85-6.25%

Year	DEBT SERVICE PAYMENTS			ORIGINAL PLANNED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS		CURRENT ESTIMATED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS	
	Principal	Interest	Total	TIF	Total	TIF	Total
2013	\$0	\$35,508	\$35,508	\$35,508	\$35,508	\$35,508	\$35,508
2014	\$0	\$35,508	\$35,508	\$35,508	\$35,508	\$35,508	\$35,508
2015	\$0	\$35,508	\$35,508	\$35,508	\$35,508	\$35,508	\$35,508
2016	\$55,000	\$34,724	\$89,724	\$89,724	\$89,724	\$89,724	\$89,724
2017	\$55,000	\$33,060	\$88,060	\$88,060	\$88,060	\$88,060	\$88,060
2018	\$55,000	\$31,163	\$86,163	\$86,163	\$86,163	\$86,163	\$86,163
2019	\$90,000	\$28,345	\$118,345	\$118,345	\$118,345	\$118,345	\$118,345
2020	\$90,000	\$24,700	\$114,700	\$114,700	\$114,700	\$114,700	\$114,700
2021	\$95,000	\$20,789	\$115,789	\$115,789	\$115,789	\$115,789	\$115,789
2022	\$95,000	\$16,538	\$111,538	\$111,538	\$111,538	\$111,538	\$111,538
2023	\$105,000	\$11,833	\$116,833	\$116,833	\$116,833	\$116,833	\$116,833
2024	\$105,000	\$6,688	\$111,688	\$111,688	\$111,688	\$111,688	\$111,688
2025	\$0	\$4,063	\$4,063	\$4,063	\$4,063	\$4,063	\$4,063
2026	\$5,000	\$3,906	\$8,906	\$8,906	\$8,906	\$8,906	\$8,906
2027	\$5,000	\$3,594	\$8,594	\$8,594	\$8,594	\$8,594	\$8,594
2028	\$5,000	\$3,281	\$8,281	\$8,281	\$8,281	\$8,281	\$8,281
2029	\$5,000	\$2,969	\$7,969	\$7,969	\$7,969	\$7,969	\$7,969
2030	\$5,000	\$2,656	\$7,656	\$7,656	\$7,656	\$7,656	\$7,656
2031	\$5,000	\$2,344	\$7,344	\$7,344	\$7,344	\$7,344	\$7,344
2032	\$5,000	\$2,031	\$7,031	\$7,031	\$7,031	\$7,031	\$7,031
2033	\$5,000	\$1,719	\$6,719	\$6,719	\$6,719	\$6,719	\$6,719
2034	\$5,000	\$1,406	\$6,406	\$6,406	\$6,406	\$6,406	\$6,406
2035	\$5,000	\$1,094	\$6,094	\$6,094	\$6,094	\$6,094	\$6,094
2036	\$5,000	\$781	\$5,781	\$5,781	\$5,781	\$5,781	\$5,781
2037	\$10,000	\$313	\$10,313	\$10,313	\$10,313	\$10,313	\$10,313
<b>Total</b>	<b>\$810,000</b>	<b>\$344,516</b>	<b>\$1,154,516</b>	<b>\$1,154,516</b>	<b>\$1,154,516</b>	<b>\$1,154,516</b>	<b>\$1,154,516</b>

% of Total

100.0%

100.0%

100.0%

100.0%



## Debt Service Schedules

### NORTH MANKATO PORT AUTHORITY, MN

**Funds:** 370  
**Purpose:** 2011A PORT AUTHORITY GO BONDS  
**Dated:** 12/01/11  
**Original Amount:** \$3,215,000  
**Maturity:** 1-Feb  
**Interest Rates:** 2.00-3.75%

Note: Year 2013 and 2014 interest is paid from capitalized interest. Beginning in year 2015, the Port Authority will use proceeds from a City Note to make principal and interest payments on the 2011A Bonds.

Year	DEBT SERVICE PAYMENTS			ORIGINAL PLANNED SOURCE		CURRENT ESTIMATED	
	Principal	Interest	Total	City/Cap Int	Total	City/Cap Int	Total
2013	\$0	\$97,056	\$97,056	\$97,056	\$97,056	\$97,056	\$97,056
2014	\$0	\$97,056	\$97,056	\$97,056	\$97,056	\$97,056	\$97,056
2015	\$130,000	\$95,756	\$225,756	\$225,756	\$225,756	\$225,756	\$225,756
2016	\$130,000	\$93,156	\$223,156	\$223,156	\$223,156	\$223,156	\$223,156
2017	\$135,000	\$90,506	\$225,506	\$225,506	\$225,506	\$225,506	\$225,506
2018	\$135,000	\$87,806	\$222,806	\$222,806	\$222,806	\$222,806	\$222,806
2019	\$140,000	\$85,056	\$225,056	\$225,056	\$225,056	\$225,056	\$225,056
2020	\$140,000	\$82,081	\$222,081	\$222,081	\$222,081	\$222,081	\$222,081
2021	\$145,000	\$78,603	\$223,603	\$223,603	\$223,603	\$223,603	\$223,603
2022	\$145,000	\$74,797	\$219,797	\$219,797	\$219,797	\$219,797	\$219,797
2023	\$150,000	\$70,644	\$220,644	\$220,644	\$220,644	\$220,644	\$220,644
2024	\$155,000	\$66,069	\$221,069	\$221,069	\$221,069	\$221,069	\$221,069
2025	\$155,000	\$61,419	\$216,419	\$216,419	\$216,419	\$216,419	\$216,419
2026	\$160,000	\$56,694	\$216,694	\$216,694	\$216,694	\$216,694	\$216,694
2027	\$165,000	\$51,406	\$216,406	\$216,406	\$216,406	\$216,406	\$216,406
2028	\$170,000	\$45,544	\$215,544	\$215,544	\$215,544	\$215,544	\$215,544
2029	\$175,000	\$39,397	\$214,397	\$214,397	\$214,397	\$214,397	\$214,397
2030	\$185,000	\$32,872	\$217,872	\$217,872	\$217,872	\$217,872	\$217,872
2031	\$190,000	\$26,075	\$216,075	\$216,075	\$216,075	\$216,075	\$216,075
2032	\$195,000	\$19,097	\$214,097	\$214,097	\$214,097	\$214,097	\$214,097
2033	\$205,000	\$11,719	\$216,719	\$216,719	\$216,719	\$216,719	\$216,719
2034	\$210,000	\$3,938	\$213,938	\$213,938	\$213,938	\$213,938	\$213,938
2035	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$3,215,000</b>	<b>\$1,366,747</b>	<b>\$4,581,747</b>	<b>\$4,581,747</b>	<b>\$4,581,747</b>	<b>\$4,581,747</b>	<b>\$4,581,747</b>

% of Total

100.0%

100.0%

100.0%

100.0%

## Debt Service Schedules

### NORTH MANKATO PORT AUTHORITY, MN

**Funds:** 371  
**Purpose:** 2011B PORT AUTHORITY TAXABLE GO TAX INC REVENUE BONDS  
**Dated:** 12/01/11  
**Original Amount:** \$455,000  
**Maturity:** 1-Feb  
**Interest Rates:** 3.00-5.00%

Year	DEBT SERVICE PAYMENTS			ORIGINAL PLANNED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS		CURRENT ESTIMATED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS	
	Principal	Interest	Total	TIF	Total	TIF	Total
2013	\$0	\$20,340	\$20,340	\$20,340	\$20,340	\$20,340	\$20,340
2014	\$10,000	\$20,190	\$30,190	\$30,190	\$30,190	\$30,190	\$30,190
2015	\$10,000	\$19,890	\$29,890	\$29,890	\$29,890	\$29,890	\$29,890
2016	\$10,000	\$19,565	\$29,565	\$29,565	\$29,565	\$29,565	\$29,565
2017	\$10,000	\$19,215	\$29,215	\$29,215	\$29,215	\$29,215	\$29,215
2018	\$15,000	\$18,778	\$33,778	\$33,778	\$33,778	\$33,778	\$33,778
2019	\$15,000	\$18,253	\$33,253	\$33,253	\$33,253	\$33,253	\$33,253
2020	\$15,000	\$17,690	\$32,690	\$32,690	\$32,690	\$32,690	\$32,690
2021	\$15,000	\$17,090	\$32,090	\$32,090	\$32,090	\$32,090	\$32,090
2022	\$15,000	\$16,490	\$31,490	\$31,490	\$31,490	\$31,490	\$31,490
2023	\$15,000	\$15,860	\$30,860	\$30,860	\$30,860	\$30,860	\$30,860
2024	\$20,000	\$15,090	\$35,090	\$35,090	\$35,090	\$35,090	\$35,090
2025	\$20,000	\$14,210	\$34,210	\$34,210	\$34,210	\$34,210	\$34,210
2026	\$20,000	\$13,310	\$33,310	\$33,310	\$33,310	\$33,310	\$33,310
2027	\$20,000	\$12,390	\$32,390	\$32,390	\$32,390	\$32,390	\$32,390
2028	\$25,000	\$11,355	\$36,355	\$36,355	\$36,355	\$36,355	\$36,355
2029	\$25,000	\$10,180	\$35,180	\$35,180	\$35,180	\$35,180	\$35,180
2030	\$25,000	\$8,980	\$33,980	\$33,980	\$33,980	\$33,980	\$33,980
2031	\$30,000	\$7,660	\$37,660	\$37,660	\$37,660	\$37,660	\$37,660
2032	\$30,000	\$6,220	\$36,220	\$36,220	\$36,220	\$36,220	\$36,220
2033	\$35,000	\$4,625	\$39,625	\$39,625	\$39,625	\$39,625	\$39,625
2034	\$35,000	\$2,875	\$37,875	\$37,875	\$37,875	\$37,875	\$37,875
2035	\$40,000	\$1,000	\$41,000	\$41,000	\$41,000	\$41,000	\$41,000
2036	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$455,000</b>	<b>\$311,255</b>	<b>\$766,255</b>	<b>\$766,255</b>	<b>\$766,255</b>	<b>\$766,255</b>	<b>\$766,255</b>
<i>% of Total</i>				<i>100.0%</i>	<i>100.0%</i>	<i>100.0%</i>	<i>100.0%</i>

## Debt Service Schedules

### NORTH MANKATO PORT AUTHORITY, MN

**City Funds:** 240  
**Purpose:** NORTHPORT INDUSTRIAL PARK CONTRACT FOR DEED  
**Dated:** 01/15/11  
**Original Amount:** \$900,000  
**Maturity:** 1-Feb 1-Aug  
**Interest Rates:** 4.000%

Note: Other is from sale of anticipated sale of land/assets.

Year	DEBT SERVICE PAYMENTS			ORIGINAL PLANNED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS		CURRENT ESTIMATED SOURCE OF FUNDS FOR DEBT SERVICE PAYMENTS	
	Principal	Interest	Total	Other	Total	Other	Total
2013	\$100,000	\$30,000	\$130,000	\$130,000	\$130,000	\$130,000	\$130,000
2014	\$100,000	\$26,000	\$126,000	\$126,000	\$126,000	\$126,000	\$126,000
2015	\$100,000	\$22,000	\$122,000	\$122,000	\$122,000	\$122,000	\$122,000
2016	\$100,000	\$18,000	\$118,000	\$118,000	\$118,000	\$118,000	\$118,000
2017	\$100,000	\$14,000	\$114,000	\$114,000	\$114,000	\$114,000	\$114,000
2018	\$100,000	\$10,000	\$110,000	\$110,000	\$110,000	\$110,000	\$110,000
2019	\$200,000	\$4,000	\$204,000	\$204,000	\$204,000	\$204,000	\$204,000
2020	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2021	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2022	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2023	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2024	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$800,000</b>	<b>\$124,000</b>	<b>\$924,000</b>	<b>\$924,000</b>	<b>\$924,000</b>	<b>\$924,000</b>	<b>\$924,000</b>
<i>% of Total</i>				<i>100.0%</i>	<i>100.0%</i>	<i>100.0%</i>	<i>100.0%</i>

City of North Mankato, MN  
Estimated Special Assessments Deferred by Project

Fund	Project Description	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
316	ASSESSMENT CARLSON/CNTRYSID DR PROJ98-1 STREET POND & SEWER	238,633	188,922	144,011	88,506	64,606	43,917	43,917	43,917	43,917	43,917	43,917
	ASSESSMENT CENTER STREET PROJECT PROJECT 95-1 A,B,C,D,E,F	5,578	5,578	5,578	2,723	2,723	2,723	2,723	2,723	2,723	2,723	2,723
	ASSESSMENT PROJ.91-8.A,B,C. SNOWBIRD LANE WM,SAN SEW,W&SSERV,STM	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
	ASSESSMENT PROJECT 97-9 ABCDEF N RIDGE9 WATER SAN SEWER CURB GUT	13,567	13,567	13,567	-	-	-	-	-	-	-	-
	ASSESSMENT RECONSTR UNDERGRD CURB GUT SW LYNDAL/WALL STRETTTS	9,168	9,168	9,168	-	-	-	-	-	-	-	-
	ASSESSMENT S-180860	5,229	5,229	5,229	2,539	2,539	2,539	2,539	2,539	2,539	2,539	2,539
	ASSESSMENT WATERMAIN IMP PROJ 93-2B	9,619	6,879	4,139	1,384	1,384	1,384	1,384	1,384	1,384	1,384	1,384
	Spec Assmt Deferred Until Developed	16,204	16,204	16,204	-	-	-	-	-	-	-	-
	Special Assessment	116,201	116,201	116,201	101,068	101,068	101,068	101,068	101,068	101,068	101,068	101,068
	Sump Pump Outlet Improvements	700	700	700	-	-	-	-	-	-	-	-
<b>316 Total</b>		<b>420,900</b>	<b>368,449</b>	<b>320,798</b>	<b>202,220</b>	<b>178,320</b>	<b>157,631</b>	<b>157,631</b>	<b>157,631</b>	<b>157,631</b>	<b>157,631</b>	<b>157,631</b>
326	ASSESSMENT S-180080	7,831	7,831	7,831	7,831	7,831	7,831	7,831	7,831	7,831	7,831	7,831
<b>326 Total</b>		<b>7,831</b>	<b>7,831</b>	<b>7,831</b>	<b>7,831</b>	<b>7,831</b>	<b>7,831</b>	<b>7,831</b>	<b>7,831</b>	<b>7,831</b>	<b>7,831</b>	<b>7,831</b>
344	ASSESSMENT PROJ 04-05 A-F PHASE I,II&III CRB,GTR,SDWLK,ST SURFAC	-	-	-	-	-	-	-	-	-	-	-
	ASSESSMENT S-180040	743	743	743	743	743	743	743	743	743	743	743
<b>344 Total</b>		<b>743</b>	<b>743</b>	<b>743</b>	<b>743</b>	<b>743</b>	<b>743</b>	<b>743</b>	<b>743</b>	<b>743</b>	<b>743</b>	<b>743</b>
345	ASSESSMENT PRJ 05-03ABCDEF ROLLING GRN LN WTR SWR STM SWR AGG SU	79,381	52,921	26,460	-	-	-	-	-	-	-	-
	ASSESSMENT PROJ 04-06 ABCDEF PHASE 2&3 CRB GTR SDWLK STR SURFACI	359,903	359,903	359,903	359,903	359,903	359,903	359,903	359,903	359,903	359,903	359,903
	ASSESSMENT PROJ04-06AFBDEF PHASE 1 DONHUE DRWD,KLINGEL,COV HGTS	47,148	47,148	47,148	47,148	47,148	47,148	47,148	47,148	47,148	47,148	47,148
	ASSESSMENT PROJ05-03 ADCDEF CRB GTR SDWLK STR ROLLING GRN LN & T	71,385	47,590	23,795	-	-	-	-	-	-	-	-
<b>345 Total</b>		<b>557,817</b>	<b>507,562</b>	<b>457,306</b>	<b>407,051</b>	<b>407,051</b>	<b>407,051</b>	<b>407,051</b>	<b>407,051</b>	<b>407,051</b>	<b>407,051</b>	<b>407,051</b>
347	ASSESSMENT PROJ 07-01 A-F PHASE 11 & 111 ST SURFACE, CRB, GTR, S	-	-	-	-	-	-	-	-	-	-	-
	Burnett Ravine Ridge 4 Phase 1 Wtr,Swr,Stm Swr, Str	364,273	299,989	235,706	171,423	171,423	-	-	-	-	-	-
	Burnett Ravine Ridge 4 Phs 2&3 Str,Crb,Gtr,Sdwlk	145,727	120,011	94,294	68,577	68,577	-	-	-	-	-	-
<b>347 Total</b>		<b>510,000</b>	<b>420,000</b>	<b>330,000</b>	<b>240,000</b>	<b>240,000</b>	-	-	-	-	-	-
348	ASSESSMENT PROJ 08-02 ABCDEF WTR,STM,SWR,STR,CRB,GTR,SW	17,520	17,520	17,520	17,520	17,520	17,520	17,520	17,520	17,520	17,520	17,520
<b>348 Total</b>		<b>17,520</b>	<b>17,520</b>	<b>17,520</b>	<b>17,520</b>	<b>17,520</b>	<b>17,520</b>	<b>17,520</b>	<b>17,520</b>	<b>17,520</b>	<b>17,520</b>	<b>17,520</b>
355	ASSESSMENT CARLSON/CNTRYSIDE DR PROJ98-1 STORM WATER OUTLET	43,435	37,235	32,035	17,683	12,483	8,005	8,005	8,005	8,005	8,005	8,005
	ASSMT CARLSON/CNTRYSIDE DR PROJ98-1 STM WTR OUTLET	-	-	-	-	-	-	-	-	-	-	-
<b>355 Total</b>		<b>43,435</b>	<b>37,235</b>	<b>32,035</b>	<b>17,683</b>	<b>12,483</b>	<b>8,005</b>	<b>8,005</b>	<b>8,005</b>	<b>8,005</b>	<b>8,005</b>	<b>8,005</b>
356	ASSESSMENT BURNETT RAVINE RIDGE 3 PHS 2&3 STREET,CURB,GUTTER,SID	325,743	282,882	240,021	197,160	154,299	111,438	68,577	68,577	68,577	68,577	68,577
	ASSESSMENT BURNETTS RAVINE RIDGE 3 PHASE1 WTR,SWR,STM SWR, STR	621,407	514,268	407,129	299,989	192,850	85,711	-	-	-	-	-
	ASSESSMENT CORNELIA ST/GRANT AVE RECONSTR WTR,SWR,STM SWR,STR,CF	11,883	11,883	11,883	-	-	-	-	-	-	-	-
	ASSESSMENT PROJ 00-1A-F,PHASE 1,2,3 NORTHRIDGE 10&11 SUBDIVISION	123,967	123,967	123,967	123,967	123,967	123,967	123,967	123,967	123,967	123,967	123,967
	ASSESSMENT PROJ 02-02ABCDEF LORRAY DR EXT CURB GUTTER SDWLK ASPH	161,520	161,520	161,520	161,520	161,520	161,520	161,520	161,520	161,520	161,520	161,520
	ASSESSMENT PROJ 02-03 A-F ROLLING GREEN LN WTR SWR CURB GUTTER SD	127,459	100,532	73,604	46,676	46,676	46,676	46,676	46,676	46,676	46,676	46,676
	ASSESSMENT S-180030	601	601	601	601	601	601	601	601	601	601	601
	ASSESSMENT TIMM ROAD PROJ 06-01 ABCDEF WTR,SWR,STM SWR,STR,CRB,G	90,512	84,912	80,212	75,512	70,812	66,841	66,841	66,841	66,841	66,841	66,841
	ASSESSMENT WATER REPAIR OR REMOVAL/REPLACE SIDEWALK	1,116	1,116	1,116	-	-	-	-	-	-	-	-
<b>356 Total</b>		<b>1,464,209</b>	<b>1,281,681</b>	<b>1,100,054</b>	<b>905,427</b>	<b>750,727</b>	<b>596,756</b>	<b>468,184</b>	<b>468,184</b>	<b>468,184</b>	<b>468,184</b>	<b>468,184</b>
602	Curb Box Replacement	9,225	9,225	9,225	-	-	-	-	-	-	-	-
<b>602 Total</b>		<b>9,225</b>	<b>9,225</b>	<b>9,225</b>	-	-	-	-	-	-	-	-
<b>Grand Total</b>		<b>3,031,681</b>	<b>2,650,248</b>	<b>2,275,514</b>	<b>1,798,476</b>	<b>1,614,676</b>	<b>1,195,538</b>	<b>1,066,966</b>	<b>1,066,966</b>	<b>1,066,966</b>	<b>1,066,966</b>	<b>1,066,966</b>

Annual Change in Outstanding Balance (based on assumed collections) (381,434) (374,734) (477,038) (183,800) (419,137) (128,572) - - - -

Note: The estimated future reduction in outstanding deferred special assessments is based on the City's analysis of individual parcels and assumptions for future development or other events that may "trigger" the deferred special assessments to be payable in the future.





**City of North Mankato, MN**  
**Estimated Future Collection of Special Assessment Revenue that in Deferred Status as of December 31,2012**

Fund	Project Description	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
316	ASSESSMENT CARLSON/CNTRYSID DR PROJ98-1 STREET POND & SEWER	49,711	44,911	55,505	23,900	20,689	-	-	-	-	-
	ASSESSMENT CENTER STREET PROJECT PROJECT 95-1 A,B,C,D,E,F	-	-	2,855	-	-	-	-	-	-	-
	ASSESSMENT PROJ.91-8.A,B,C. SNOWBIRD LANE WM,SAN SEW,W&SSERV,STN	-	-	-	-	-	-	-	-	-	-
	ASSESSMENT PROJECT 97-9 ABCDEF N RIDGE9 WATER SAN SEWER CURB GU	-	-	13,567	-	-	-	-	-	-	-
	ASSESSMENT RECONSTR UNDERGRD CURB GUT SW LYNDAL/WALL STRETTS	-	-	9,168	-	-	-	-	-	-	-
	ASSESSMENT S-180860	-	-	2,690	-	-	-	-	-	-	-
	ASSESSMENT WATERMAIN IMP PROJ 93-2B	2,740	2,740	2,755	-	-	-	-	-	-	-
	Spec Assmt Deferred Until Developed	-	-	16,204	-	-	-	-	-	-	-
	Special Assessment	-	-	15,134	-	-	-	-	-	-	-
	Sump Pump Outlet Improvements	-	-	700	-	-	-	-	-	-	-
<b>316 Total</b>		<b>52,451</b>	<b>47,651</b>	<b>118,578</b>	<b>23,900</b>	<b>20,689</b>	-	-	-	-	-
326	ASSESSMENT S-180080	-	-	-	-	-	-	-	-	-	-
<b>326 Total</b>		-	-	-	-	-	-	-	-	-	-
344	ASSESSMENT PROJ 04-05 A-F PHASE I,II&III CRB,GTR,SDWLK,ST SURFAC	-	-	-	-	-	-	-	-	-	-
	ASSESSMENT S-180040	-	-	-	-	-	-	-	-	-	-
<b>344 Total</b>		-	-	-	-	-	-	-	-	-	-
345	ASSESSMENT PRJ 05-03ABCDEF ROLLING GRN LN WTR SWR STM SWR AGG S	26,460	26,460	26,460	-	-	-	-	-	-	-
	ASSESSMENT PROJ 04-06 ABCDEF PHASE 2&3 CRB GTR SDWLK STR SURFACI	-	-	-	-	-	-	-	-	-	-
	ASSESSMENT PROJ04-06AFBDEF PHASE 1 DONHUE DRWD,KLINGEL,COV HGT	-	-	-	-	-	-	-	-	-	-
	ASSESSMENT PROJ05-03 ADCDEF CRB GTR SDWLK STR ROLLING GRN LN & T	23,795	23,795	23,795	-	-	-	-	-	-	-
<b>345 Total</b>		<b>50,255</b>	<b>50,255</b>	<b>50,255</b>	-	-	-	-	-	-	-
347	ASSESSMENT PROJ 07-01 A-F PHASE 11 & 111 ST SURFACE, CRB, GTR, S	-	-	-	-	-	-	-	-	-	-
	Burnett Ravine Ridge 4 Phase 1 Wtr,Swr,Stm Swr, Str	64,283	64,283	64,283	-	171,423	-	-	-	-	-
	Burnett Ravine Ridge 4 Phs 2&3 Str,Crb,Gtr,Sdwk	25,717	25,717	25,717	-	68,577	-	-	-	-	-
<b>347 Total</b>		<b>90,000</b>	<b>90,000</b>	<b>90,000</b>	-	<b>240,000</b>	-	-	-	-	-
348	ASSESSMENT PROJ 08-02 ABCDEF WTR,STM,SWR,STR,CRB,GTR,SW	-	-	-	-	-	-	-	-	-	-
<b>348 Total</b>		-	-	-	-	-	-	-	-	-	-
355	ASSESSMENT CARLSON/CNTRYSIDE DR PROJ98-1 STORM WATER OUTLET	6,200	5,200	14,352	5,200	4,478	-	-	-	-	-
	ASSMT CARLSON/CNTRYSIDE DR PROJ98-1 STM WTR OUTLET	-	-	-	-	-	-	-	-	-	-
<b>355 Total</b>		<b>6,200</b>	<b>5,200</b>	<b>14,352</b>	<b>5,200</b>	<b>4,478</b>	-	-	-	-	-
356	ASSESSMENT BURNETT RAVINE RIDGE 3 PHS 2&3 STREET,CURB,GUTTER,SID	42,861	42,861	42,861	42,861	42,861	42,861	-	-	-	-
	ASSESSMENT BURNETTS RAVINE RIDGE 3 PHASE1 WTR,SWR,STM SWR, STR	107,139	107,139	107,139	107,139	107,139	85,711	-	-	-	-
	ASSESSMENT CORNELIA ST/GRANT AVE RECONSTR WTR,SWR,STM SWR,STR,C	-	-	11,883	-	-	-	-	-	-	-
	ASSESSMENT PROJ 00-1A-F,PHASE 1,2,3 NORTHRIDGE 10&11 SUBDIVISION	-	-	-	-	-	-	-	-	-	-
	ASSESSMENT PROJ 02-02ABCDEF LORRAY DR EXT CURB GUTTER SDWLK ASPI	-	-	-	-	-	-	-	-	-	-
	ASSESSMENT PROJ 02-03 A-F ROLLNG GREEN LN WTR SWR CURB GUTTER SC	26,927	26,928	26,928	-	-	-	-	-	-	-
	ASSESSMENT S-180030	-	-	-	-	-	-	-	-	-	-
	ASSESSMENT TIMM ROAD PROJ 06-01 ABCDEF WTR,SWR,STM SWR,STR,CRB,C	5,600	4,700	4,700	4,700	3,971	-	-	-	-	-
	ASSESSMENT WATER REPAIR OR REMOVAL/REPLACE SIDEWALK	-	-	1,116	-	-	-	-	-	-	-
<b>356 Total</b>		<b>182,527</b>	<b>181,628</b>	<b>194,627</b>	<b>154,700</b>	<b>153,971</b>	<b>128,572</b>	-	-	-	-
602	Curb Box Replacement	-	-	9,225	-	-	-	-	-	-	-
<b>602 Total</b>		-	-	<b>9,225</b>	-	-	-	-	-	-	-
<b>Grand Total</b>		<b>381,434</b>	<b>374,734</b>	<b>477,038</b>	<b>183,800</b>	<b>419,137</b>	<b>128,572</b>	-	-	-	-
	Estimated annual collection of deferred special assessments	381,434	374,734	477,038	183,800	419,137	128,572	-	-	-	-

Note: The estimated future special assessment collections included in this report were calculated based on the City's analysis of individual parcels and assumptions for future development or other events that may "trigger" the deferred special assessments to be payable in the future.



**City of North Mankato, MN  
Estimated Outstanding Deferred Special Assessments by Parcel Identification Number**

Property ID	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
18.453.0020	\$700	\$700	\$700	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.613.0180	\$1,116	\$1,116	\$1,116	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.644.0100	\$1,858	\$1,858	\$1,858	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.556.0120	\$2,068	\$2,068	\$2,068	\$2,068	\$2,068	\$2,068	\$2,068	\$2,068	\$2,068	\$2,068	\$2,068
01.110.0600	\$2,539	\$2,539	\$2,539	\$2,539	\$2,539	\$2,539	\$2,539	\$2,539	\$2,539	\$2,539	\$2,539
18.792.0080	\$2,690	\$2,690	\$2,690	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.048.0010	\$2,723	\$2,723	\$2,723	\$2,723	\$2,723	\$2,723	\$2,723	\$2,723	\$2,723	\$2,723	\$2,723
18.423.0280	\$2,855	\$2,855	\$2,855	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.874.0050	\$2,900	\$2,900	\$2,900	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.665.0480	\$2,944	\$2,944	\$2,944	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.615.0410	\$3,324	\$3,324	\$3,324	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.785.0015	\$3,353	\$3,353	\$3,353	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.557.2080	\$4,241	\$4,241	\$4,241	\$4,241	\$4,241	\$4,241	\$4,241	\$4,241	\$4,241	\$4,241	\$4,241
18.880.0030	\$5,883	\$5,883	\$5,883	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.012.0650	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000
18.661.0440	\$6,000	\$6,000	\$6,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.557.0630	\$6,575	\$6,575	\$6,575	\$6,575	\$6,575	\$6,575	\$6,575	\$6,575	\$6,575	\$6,575	\$6,575
18.557.2160	\$6,704	\$6,704	\$6,704	\$6,704	\$6,704	\$6,704	\$6,704	\$6,704	\$6,704	\$6,704	\$6,704
18.463.0240	\$8,572	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.803.0630	\$9,225	\$9,225	\$9,225	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.844.0020	\$16,204	\$16,204	\$16,204	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
01.103.0100	\$23,671	\$23,671	\$23,671	\$23,671	\$23,671	\$23,671	\$23,671	\$23,671	\$23,671	\$23,671	\$23,671
01.036.0400	\$27,226	\$27,226	\$27,226	\$27,226	\$27,226	\$27,226	\$27,226	\$27,226	\$27,226	\$27,226	\$27,226
18.596.0230	\$27,226	\$27,226	\$27,226	\$27,226	\$27,226	\$27,226	\$27,226	\$27,226	\$27,226	\$27,226	\$27,226
18.463.0020	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.463.0030	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.463.0040	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.463.0060	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.463.0070	\$30,000	\$8,572	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.463.0080	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.463.0090	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.463.0100	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.463.0110	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.463.0190	\$30,000	\$30,000	\$8,572	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.463.0200	\$30,000	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.463.0210	\$30,000	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.463.0220	\$30,000	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.463.0230	\$30,000	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.463.0250	\$30,000	\$30,000	\$30,000	\$8,572	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.463.0260	\$30,000	\$30,000	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0

**City of North Mankato, MN**  
**Estimated Outstanding Deferred Special Assessments by Parcel Identification Number**

Property ID	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
18.463.0270	\$30,000	\$30,000	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.463.0280	\$30,000	\$30,000	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.463.0290	\$30,000	\$30,000	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.463.0300	\$30,000	\$30,000	\$30,000	\$30,000	\$8,572	\$0	\$0	\$0	\$0	\$0	\$0
18.463.0320	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0
18.463.0330	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0
18.463.0340	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0
18.463.0350	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0
18.463.0360	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$8,572	\$0	\$0	\$0	\$0	\$0
18.463.0370	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0
18.463.0400	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0
18.463.0410	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0
18.463.0420	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0
18.464.0010	\$30,000	\$8,572	\$8,572	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.464.0020	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.464.0030	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.464.0050	\$30,000	\$21,428	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.464.0060	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.464.0070	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.464.0080	\$30,000	\$30,000	\$21,428	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.464.0090	\$30,000	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.464.0110	\$30,000	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.172.0430	\$43,170	\$43,170	\$43,170	\$43,170	\$43,170	\$43,170	\$43,170	\$43,170	\$43,170	\$43,170	\$43,170
18.242.0020	\$59,807	\$59,807	\$59,807	\$49,213	\$49,213	\$49,213	\$49,213	\$49,213	\$49,213	\$49,213	\$49,213
18.499.0010	\$64,337	\$64,337	\$64,337	\$45,262	\$45,262	\$45,262	\$45,262	\$45,262	\$45,262	\$45,262	\$45,262
01.109.0820	\$68,577	\$68,577	\$68,577	\$68,577	\$68,577	\$68,577	\$68,577	\$68,577	\$68,577	\$68,577	\$68,577
01.104.1810	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$0	\$0
18.270.0010	\$99,000	\$99,000	\$99,000	\$99,000	\$99,000	\$99,000	\$99,000	\$99,000	\$99,000	\$99,000	\$99,000
01.103.0605	\$145,365	\$145,365	\$145,365	\$131,798	\$131,798	\$131,798	\$131,798	\$131,798	\$131,798	\$131,798	\$131,798
01.035.0805	\$161,520	\$161,520	\$161,520	\$161,520	\$161,520	\$161,520	\$161,520	\$161,520	\$161,520	\$161,520	\$161,520
01.103.0410	\$165,000	\$165,000	\$165,000	\$165,000	\$165,000	\$0	\$0	\$0	\$0	\$0	\$0
18.003.0050	\$171,037	\$130,537	\$96,737	\$62,937	\$29,137	\$0	\$0	\$0	\$0	\$0	\$0
18.242.0035	\$309,671	\$208,737	\$107,803	\$6,854	\$6,854	\$6,854	\$6,854	\$6,854	\$6,854	\$6,854	\$6,854
01.101.1000	\$352,599	\$352,599	\$352,599	\$352,599	\$352,599	\$352,599	\$352,599	\$352,599	\$352,599	\$352,599	\$352,599
<b>Total Balance</b>											
Deferred	\$3,031,681	\$2,650,248	\$2,275,514	\$1,798,476	\$1,614,676	\$1,195,538	\$1,066,966	\$1,066,966	\$1,066,966	\$1,066,966	\$1,066,966

**City of North Mankato, MN  
Estimated Delinquent Special Assessments by Fund**

Fund	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
316 Bond Reserve	36,490	32,841	29,192	25,543	21,894	18,245	14,596	10,947	7,298	3,649	(0)
345 2005A G.O. Improvement Bonds	150,271	135,244	120,217	105,190	90,163	75,136	60,108	45,081	30,054	15,027	(0)
347 2007A G.O. Improvement Bonds	119,264	107,338	95,411	83,485	71,558	59,632	47,706	35,779	23,853	11,926	0
355 2005C G.O. Improv. Refunding Bonds	3,396	3,056	2,717	2,377	2,038	1,698	1,358	1,019	679	340	0
356 2010C G.O. Refunding Bonds	411,740	370,566	329,392	288,218	247,044	205,870	164,696	123,522	82,348	41,174	-
601 Water Fund	245	221	196	172	147	123	98	74	49	25	-
0	721,406	649,265	577,124	504,984	432,843	360,703	288,562	216,422	144,281	72,141	(0)
Estimated annual collection of deferred special assessments		72,141	72,141	72,141	72,141	72,141	72,141	72,141	72,141	72,141	72,141

Note: The summary does not include deferred special assessments accounted for in the General Fund. The debt study assumes that 10% of the delinquent special assessment balance will be collected annually.

**CITY OF NORTH MANKATO, MN**  
**Prior Years Certified Property Tax Levy and Future Estimated Amounts**

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
	PRIOR YEAR CERTIFIED AMOUNTS							FUTURE ESTIMATES FOR DEBT SERVICE ONLY								
City Debt Service Funds	1,189,615	1,268,471	1,318,208	1,413,987	1,475,843	1,380,015	1,422,586	1,531,479	1,682,379	1,808,279	1,841,179	1,503,807	1,407,932	1,023,309	922,679	621,865
Local Option Sales Tax Fund								-	-	-	-	-	70,000	70,000	70,000	220,000
Sanitary Collection	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	-	-	-	-	-	-	-
Storm Water							51,086	42,193	41,293	40,393	39,493	38,593	37,693	40,067	38,933	37,733
<b>TOTAL FOR DEBT SERVICE</b>	<b>1,239,615</b>	<b>1,318,471</b>	<b>1,368,208</b>	<b>1,463,987</b>	<b>1,525,843</b>	<b>1,430,015</b>	<b>1,523,672</b>	<b>1,623,672</b>	<b>1,773,672</b>	<b>1,848,672</b>	<b>1,880,672</b>	<b>1,542,400</b>	<b>1,515,625</b>	<b>1,133,376</b>	<b>1,031,612</b>	<b>879,598</b>
<b>TOTAL FOR OTH CITY FUNDS</b>	<b>2,979,135</b>	<b>3,285,098</b>	<b>3,305,871</b>	<b>3,350,167</b>	<b>3,288,311</b>	<b>3,722,108</b>	<b>3,860,112</b>	Future Estimates Not Included for Other City Funds, Debt Service Only								
<b>TOTAL CERTIFIED LEVY</b>	<b>4,218,750</b>	<b>4,603,569</b>	<b>4,674,079</b>	<b>4,814,154</b>	<b>4,814,154</b>	<b>5,152,123</b>	<b>5,383,784</b>									

**Note:** The report does not include an estimate for future property tax levy to be certified for funds other than debt service.



Northland Securities, Inc.  
45 South 7th Street , Suite 2000  
Minneapolis, MN 55402  
Toll Free 1-800-851-2920 Main 612-851-5900  
[www.northlandsecurities.com](http://www.northlandsecurities.com)  
Member FINRA and SIPC

---