

City of North Mankato
TIF Project History

| District # | Description | Year Established | Years | Last Year TIF Rec'd | Parcel # | Market Value | Tax Capacity | |
|---------------------------------|---|------------------|-------|---------------------|-------------|---------------------|------------------|------|
| IDD 1 | Northland Beverages | 1988 | 10 | 1997 | 18.622.0050 | \$2,129,000 | \$41,830 | |
| IDD 2 | Sween Project | 1988 | 10 | 1997 | 18.622.0030 | \$3,266,300 | \$64,576 | |
| IDD 3 | EI Microcircuits | 1988 | 10 | Project not done | | | | |
| IDD 4 | Corporate Graphics | 1988 | 10 | 1997 | 18.839.0020 | \$4,200,400 | \$83,258 | |
| IDD 5 | R.H. Johnson (Lindsay Sash) | 1988 | 10 | 1997 | 18.582.0010 | \$735,600 | \$13,962 | |
| | | | | | 18.582.0020 | \$841,200 | \$16,047 | |
| IDD 6 | C&N Sales | 1988 | 10 | 1997 | 18.487.0020 | \$1,033,800 | \$19,926 | |
| IDD 7 | Carlson Craft | 1989 | 10 | 1998 | 18.835.0010 | \$3,990,100 | \$79,052 | |
| IDD 9 | Bell Tower Apts/Frost Drug | 1983 | 15 | 1995 | 18.685.0270 | \$302,000 | \$5,290 | |
| | | | | | 18.685.0365 | \$1,099,900 | \$13,749 | |
| IDD 10 | Garfield Residence(Holy Rosary Convent) | 1985 | 13 | 1995 | 18.612.0195 | \$1,075,200 | \$13,440 | |
| IDD 11 | UPS | 1998 | 10 | 2008 | 18.654.0080 | \$819,700 | \$15,644 | |
| IDD 12 | Oak Terrace Assisted Living | 1999 | 10 | 2010 | 18.432.0010 | \$4,443,600 | \$55,545 | |
| | | | | 2010 | 18.432.0020 | \$5,587,600 | \$69,845 | |
| IDD 13 | Mankato Screw Products | 2000 | 25 | Project not done | | | | |
| Total TIF Districts Decertified | | | | | | <u>\$29,524,400</u> | <u>\$492,164</u> | |
| IDD 8 | Marigold Dairy Phase I | 1990 | 25 | | 18.614.0040 | \$1,445,000 | \$29,904 | est. |
| | Marigold Dairy Phase II | | | | | \$4,000,000 | \$58,563 | est. |
| | Marigold Dairy Phase III | | | | | \$5,000,000 | \$70,000 | est. |
| IDD 14 | Webster Avenue Redevelopment | 2000 | 25 | | 18.557.1640 | \$551,300 | \$10,276 | |
| | | | | | 18.557.2910 | \$600,000 | \$11,250 | |
| IDD 15 | Capstone Press | 2001 | 10 | | 18.654.0090 | \$2,411,000 | \$47,470 | |
| IDD 16 | Creative Company | 2003 | 10 | | 18.167.0020 | \$997,900 | \$18,808 | |
| IDD 17 | National Dentex | 2008 | 10 | | 18.174.0010 | \$608,000 | \$11,410 | |
| IDD 18 | LJP | 2010 | 10 | | 18.654.0030 | \$3,689,400 | \$73,038 | est. |
| IDD 19 | 422 Belgrade Redevelopment | 2010 | 25 | | 18.685.0340 | \$2,090,800 | \$35,066 | est. |
| IDD 20 | Ziegler | 2011 | 10 | | 18.173.0010 | \$4,125,000 | \$81,750 | est. |
| Total Active TIF Districts | | | | | | <u>\$15,073,400</u> | <u>\$289,068</u> | |
| Total All TIF Districts | | | | | | <u>\$44,597,800</u> | <u>\$781,232</u> | |
| 2011 Total Estimated Tax Rate | | | | | | | 117.00% | |
| 2011 City Estimated Tax Rate | | | | | | | 45.50% | |