

Pursuant to due call and notice thereof, a meeting of the North Mankato Port Authority Commission was held in the Council Chambers of the Municipal Building on Wednesday, March 16, 2011.

President Hensel called the meeting to order at 7:30 a.m. The following were present: Commissioners Arnold, Hensel, Dehen, Abbott and Steiner, Executive Vice President Sande, Finance Director Mork and Secretary Gehrke. Absent: Commissioners Knutson and Kirschbaum.

Approval of the Minutes

On a motion by Commissioner Dehen, seconded by Commissioner Arnold, the minutes of the Port Authority meeting of January 25, 2011 were approved.

Finance

A. Approval of Bills – January and February 2011

Finance Director Mork presented the Port Authority expenditures for January and February 2011. Commissioner Dehen moved, seconded by Commissioner Steiner, to approve the Port Authority expenditures for January and February 2011. Vote on the motion: Arnold, Hensel, Dehen, Abbot and Steiner, aye; no nays. Motion carried.

Report of Executive Vice President

A. Res. No. 04-11 Initiating Process for Adoption of Industrial Development District No. 1 Modification and Setting Public Hearing for 7:30 a.m. on Tuesday, March 29, 2011

Executive Vice President Sande presented Resolution No. 04-11 initiating the process for adoption of the modification of Industrial Development District No. 1 and setting a public hearing for 7:30 a.m. on Tuesday, March 29, 2011. He reported that with the purchase of the 50.40-acre parcel from the Rist Family, it is necessary to modify Industrial Development District No. 1 to include this parcel into the Northport Industrial Park. Commissioner Abbott moved, seconded by Commissioner Dehen, to adopt Resolution No. 04-11 Initiating Process for Adoption of Industrial Development District No. 1 Modification and Setting Public Hearing for 7:30 a.m. on Tuesday, March 29, 2011. Vote on the Resolution: Arnold, Hensel, Dehen, Abbott and Steiner, aye; no nays. Motion carried.

B. Res. No. 05-11 Setting Public Hearing to Consider the Sale of Real Estate (0.76-acre parcel) for 7:30 a.m. on Tuesday, March 29, 2011

Executive Vice President Sande reported that on February 24, 2011, a closing was held for the sale of real estate to LJP Enterprises of North Mankato, LLC to construct their new facility. He reported the Port Authority previously held a public hearing on August 3, 2010 for the sale of Lot 3, Block 1, Northport No. 5, a 9.04-acre parcel. The final design of the LJP Project required the acquisition of an additional 0.76-acre parcel which was not contemplated in the original sale. It is necessary to amend the

sale proceedings to include a public hearing on the sale of the additional parcel. Commissioner Dehen moved, seconded by Commissioner Arnold, to adopt Resolution No. 05-11 Setting a Public Hearing to Consider the Sale of Real Estate (0.76-acre parcel) for 7:30 a.m. on Tuesday, March 29, 2011. Vote on the Resolution: Arnold, Hensel, Dehen, Abbott and Steiner, aye; no nays. Motion carried.

C. Report on Joint Economic Development Fund

Executive Vice President Sande reported that on February 24, 2011, he made a presentation to the BENCO Board of Directors regarding the Joint Economic Development Fund and the acquisition of the Rist parcel. The BENCO Board affirmed their willingness to continue as a partner in the Joint Economic Development Fund and if necessary to commit future funds for the acquisition of the Rist property by Contract for Deed. In response to a question, Executive Vice President Sande reported there is not a time limit on this partnership.

Other Business

A. Reminder of March 29, 2011 Port Authority Meeting

The next Port Authority Meeting will be held on Tuesday, March 29, 2011 at 7:30 a.m.

B. Update of Projects

The Executive Vice President updated the Port Authority Commissioners on future projects reporting the Ziegler Project is slated to begin in April, the LJP Project will begin shortly, work will begin on the 225 Belgrade Avenue Project within the next 30 days, the remodeling of the Laundromat building continues and Express Care on Commerce Drive is adding several bays to their business. A request for plans and specifications for the Nicollet Avenue parking lot project is on the next City Council agenda. He reported that work has begun on the plans for Phase II of the Marigold Project. In response to a question, Executive Vice President Sande reported that final plans have not been received for the 422 Belgrade Avenue Project. He also reported the City Council will hold a public hearing on the T.H. 14/CSAH 41 Interchange Project at their Council meeting of April 18, 2011 with a proposed bid letting in July with construction to begin as early as August. Discussion was held about the Budget Mart building on Belgrade Avenue and Executive Vice President Sande reported he would verify the status of the Budget Mart building and report to the Commissioners at their March 29, 2011 Port Authority meeting. The Commissioners commented favorably about the improvements at Wheels Unlimited.

The Executive Vice President noted the Belgrade Blues Festival will be held on Saturday, July 23, 2011 with the area for the festival expanded to include closure of the intersection of Belgrade Avenue and Range Street.

Finance Director Mork reported that North Mankato will be receiving six sculptures this spring as part of the City Center Partnership City Art Walk Program.

Open Meeting to the Public

President Hensel opened the meeting to the public with no one appearing.

There being no further business, the meeting was adjourned at 7:55 a.m.

President

Secretary