

Pursuant to due call and notice thereof, a meeting of the North Mankato Port Authority Commission was held in the Council Chambers of the Municipal Building on Monday, July 27, 2009.

Commissioner Kirschbaum called the meeting to order at 7:30 a.m. The following were present: Commissioners Kirschbaum, Zellmer, Abbott and Steiner, Executive Vice President Sande, Finance Director Mork and Secretary Gehrke. Absent: Commissioners Hensel and Knutson. Commissioner Arnold joined the meeting later.

Approval of the Minutes

On a motion by Commissioner Steiner, seconded by Commissioner Abbott, the minutes of the Annual Port Authority meeting of July 13, 2009 were approved.

Public Hearing, 7:30 a.m. – Sale of Property to Mankato Properties, LLC

Commissioner Kirschbaum opened the public hearing to consider the sale of property to Mankato Properties, LLC. Executive Vice President presented background information reporting notice of the public hearing was published and a copy of the published notice is included in the packets. He reported the proposed sale of property is a 5.00-acre parcel located immediately across from Minnesota Truck and Tractor at the end of Howard Drive West and will be used for a semi trailer sales and service facility. With no one appearing at the public hearing, Commissioner Kirschbaum closed the public hearing. Commissioner Abbott moved, seconded by Commissioner Steiner, to adopt Resolution No. 07-09 Authorizing the Sale of Real Estate to Mankato Properties, LLC. Vote on the Resolution: Kirschbaum, Zellmer, Abbott and Steiner, aye; no nays. Motion carried.

Finance

Finance Director Mork reported the 2008 Annual Tax Increment Financing District Reports are due August 1, 2009 and a copy will be provided to the Commissioners upon completion.

Report of Executive Vice President

Executive Vice President Sande reported the closing was completed on Friday, July 24, 2009 for the home that was relocated to 506 Garfield Avenue because of the North Mankato Taylor Library Expansion.

Open Meeting to the Public

Commissioner Kirschbaum opened the meeting to the public with no one appearing.

There being no further business, the meeting was adjourned at 7:42 a.m.

Executive Vice President

Secretary